

05/02/2024 SBO Email – Sent to benefit-eligible employees of State Agencies, K12, DTCC, and DSU

Email Subject Line: Get the Facts on What’s Happening – April 2024 Updates

Dear Benefit-Eligible Employee,

Read the [Get the Facts on What’s Happening](#) frequently asked questions resource document for facts on what was discussed related to the Group Health Insurance Plan (GHIP) at last month’s State Employee Benefits Committee (SEBC) and SEBC Subcommittee meetings and actions taken by the SEBC. The document is available on the [SEBC page](#) of SBO’s website, in addition to lists of committee members, meeting schedules, meeting materials, and more. In the **April 2024 Meetings** edition, we provide answers to the following questions:

- As an active employee or retiree, what do I need to know and do in May 2024 related to Open Enrollment?
- Why are health plan premiums (rates) increasing for Fiscal Year (FY) 2025?
- What is the status on actions being taken by the General Assembly related to the December 2023 Retiree Healthcare Benefits Advisory (RHBAS) Subcommittee report?
- What is the status of the proposed revisions to the Disability Insurance Program (DIP) Rules and Regulations?
- What decision is the SEBC considering related to Group Universal Life insurance?

Important: The SEBC voted to approve health plan premium (rate) increases that will be effective July 1, 2024 for active employees and non-Medicare retirees, and January 1, 2025 for Medicare retirees. An increase is necessary to cover significantly higher healthcare costs and address the currently projected \$232.1 million deficit in the Group Health Insurance Fund. Detailed information on these changes is included in the March edition of the [Get the Facts on What’s Happening](#) resource document and has been included in 2024 Open Enrollment materials.

SBO encourages you to visit the [SEBC page](#) monthly to stay up to date on discussions and decisions that impact your benefits.

Best of Health,

The Statewide Benefits Office

Phone: 1-800-489-8933

Email: benefits@delaware.gov

Website: de.gov/statewidebenefits

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