

# State of Delaware GHIP

July 2024 Fund Report and Financial Update

August 19, 2024



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# FY25 Executive Summary - July

	July Budget	July Actual	Better / (Worse)	Comment
Premium Contributions	\$ 91,817,000	\$ 92,948,000	\$ 1,131,000	1.2% Variance to Budget, primarily driven by higher non-payroll groups
Other Revenues	\$ 3,563,000	\$ 5,316,000	\$ 1,753,000	\$150k EGWP credit to offset administrative expenses, plus \$1.7M CVS missed performance goal
Claims	\$ (106,580,000)	\$ (114,081,000)	\$ (7,501,000)	<ul style="list-style-type: none"> <li>Extra weekly invoice paid in July compared to Budget, otherwise \$5M better than Budget.</li> <li>August projected approximately \$12.5M better than Budget</li> </ul>
Expenses	\$ (4,156,000)	\$ (4,552,000)	\$ (396,000)	9.5% Variance to Budget, primarily driven by higher consulting fees
<b>Total</b>	<b>\$ (15,356,000)</b>	<b>\$ (20,369,000)</b>	<b>\$ (5,013,000)</b>	

	FY25 Budget	FY25 Re-forecast	Better / (Worse)	Comment
Premium Contributions	\$ 1,259,451,000	\$ 1,260,582,000	\$ 1,131,000	0.1% Variance to Budget
Other Revenues	\$ 272,806,000	\$ 274,559,000	\$ 1,753,000	0.6% Variance to Budget
Claims	\$ (1,407,732,000)	\$ (1,402,768,000)	\$ 4,964,000	-0.4% Variance to Budget
Expenses	\$ (50,880,000)	\$ (51,276,000)	\$ (396,000)	0.8% Variance to Budget
Payback of OMB Transfer	\$ (7,300,000)	\$ (7,300,000)	\$ -	

\*All figures in the chart above have been rounded to the nearest \$1,000.

# FY25 Budget versus Forecast

FY25 BUDGET	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Operating Revenues</b>													
Premium Contributions	\$91.8	\$103.9	\$104.0	\$104.1	\$104.2	\$104.3	\$104.5	\$108.3	\$108.4	\$108.5	\$108.6	\$108.7	\$1,259.5
Other Revenues	\$3.6	\$47.8	\$3.3	\$10.8	\$47.5	\$12.4	\$11.8	\$51.3	\$14.4	\$5.1	\$54.8	\$10.0	\$272.8
<b>Total Operating Revenues</b>	<b>\$95.4</b>	<b>\$151.7</b>	<b>\$107.3</b>	<b>\$115.0</b>	<b>\$151.7</b>	<b>\$116.7</b>	<b>\$116.4</b>	<b>\$159.6</b>	<b>\$122.8</b>	<b>\$113.7</b>	<b>\$163.4</b>	<b>\$118.7</b>	<b>\$1,532.3</b>
<b>Operating Expenses</b>													
Claims	\$106.6	\$120.0	\$108.6	\$122.6	\$111.1	\$112.3	\$126.7	\$114.8	\$116.0	\$117.2	\$132.2	\$119.8	\$1,407.7
Other Expenses	\$4.2	\$3.9	\$4.5	\$4.6	\$5.0	\$3.2	\$4.0	\$4.5	\$2.9	\$4.5	\$4.9	\$4.7	\$50.9
<b>Total Operating Expenses</b>	<b>\$110.7</b>	<b>\$123.9</b>	<b>\$113.1</b>	<b>\$127.2</b>	<b>\$116.0</b>	<b>\$115.5</b>	<b>\$130.6</b>	<b>\$119.3</b>	<b>\$118.9</b>	<b>\$121.8</b>	<b>\$137.0</b>	<b>\$124.5</b>	<b>\$1,458.6</b>
<b>Net Monthly Income</b>	<b>-\$15.4</b>	<b>\$27.8</b>	<b>-\$5.8</b>	<b>-\$12.3</b>	<b>\$35.7</b>	<b>\$1.2</b>	<b>-\$14.3</b>	<b>\$40.4</b>	<b>\$03.9</b>	<b>-\$8.1</b>	<b>\$26.3</b>	<b>-\$5.9</b>	<b>\$73.6</b>
Payback to OMB for FY24 Transfer		<b>-\$7.3</b>											
<b>Ending Fund Equity Balance</b>	<b>-\$15.3</b>	<b>\$5.3</b>	<b>-\$5</b>	<b>-\$12.8</b>	<b>\$22.9</b>	<b>\$24.1</b>	<b>\$9.9</b>	<b>\$50.2</b>	<b>\$54.1</b>	<b>\$46.0</b>	<b>\$72.3</b>	<b>\$66.4</b>	<b>\$66.4</b>
<b>Reserves</b>													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3
<b>GHIP Surplus (After Reserves)</b>	<b>-\$47.5</b>	<b>-\$27.0</b>	<b>-\$32.8</b>	<b>-\$45.0</b>	<b>-\$9.4</b>	<b>-\$8.2</b>	<b>-\$22.4</b>	<b>\$17.9</b>	<b>\$21.8</b>	<b>\$13.7</b>	<b>\$40.0</b>	<b>\$34.2</b>	<b>\$34.2</b>

FY25 RE-FORECAST	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Operating Revenues</b>													
Premium Contributions	\$92.9	\$103.9	\$104.0	\$104.1	\$104.2	\$104.3	\$104.5	\$108.3	\$108.4	\$108.5	\$108.6	\$108.7	\$1,260.6
Other Revenues	\$5.3	\$47.8	\$3.3	\$10.8	\$47.5	\$12.4	\$11.8	\$51.3	\$14.4	\$5.1	\$54.8	\$10.0	\$274.6
<b>Total Operating Revenues</b>	<b>\$98.3</b>	<b>\$151.7</b>	<b>\$107.3</b>	<b>\$115.0</b>	<b>\$151.7</b>	<b>\$116.7</b>	<b>\$116.4</b>	<b>\$159.6</b>	<b>\$122.8</b>	<b>\$113.7</b>	<b>\$163.4</b>	<b>\$118.7</b>	<b>\$1,535.1</b>
<b>Operating Expenses</b>													
Claims	\$114.1	\$107.5	\$108.6	\$122.6	\$111.1	\$112.3	\$126.7	\$114.8	\$116.0	\$117.2	\$132.2	\$119.8	\$1,402.8
Other Expenses	\$4.6	\$3.9	\$4.5	\$4.6	\$5.0	\$3.2	\$4.0	\$4.5	\$2.9	\$4.5	\$4.9	\$4.7	\$51.3
<b>Total Operating Expenses</b>	<b>\$118.6</b>	<b>\$111.4</b>	<b>\$113.1</b>	<b>\$127.2</b>	<b>\$116.0</b>	<b>\$115.5</b>	<b>\$130.6</b>	<b>\$119.3</b>	<b>\$118.9</b>	<b>\$121.8</b>	<b>\$137.0</b>	<b>\$124.5</b>	<b>\$1,454.0</b>
<b>Net Monthly Income</b>	<b>-\$20.4</b>	<b>\$40.3</b>	<b>-\$5.8</b>	<b>-\$12.3</b>	<b>\$35.7</b>	<b>\$1.2</b>	<b>-\$14.3</b>	<b>\$40.4</b>	<b>\$3.9</b>	<b>-\$8.1</b>	<b>\$26.3</b>	<b>-\$5.9</b>	<b>\$81.1</b>
Payback to OMB for FY24 Transfer		<b>-\$7.3</b>											
<b>Ending Fund Equity Balance</b>	<b>-\$20.3</b>	<b>\$12.7</b>	<b>\$6.9</b>	<b>-\$5.3</b>	<b>\$30.4</b>	<b>\$31.6</b>	<b>\$17.3</b>	<b>\$57.7</b>	<b>\$61.6</b>	<b>\$53.5</b>	<b>\$79.8</b>	<b>\$73.9</b>	<b>\$73.9</b>
<b>Reserves</b>													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3
<b>GHIP Surplus (After Reserves)</b>	<b>-\$52.6</b>	<b>-\$19.6</b>	<b>-\$25.3</b>	<b>-\$37.6</b>	<b>-\$1.9</b>	<b>-\$0.7</b>	<b>-\$15.0</b>	<b>\$25.4</b>	<b>\$29.3</b>	<b>\$21.2</b>	<b>\$47.5</b>	<b>\$41.6</b>	<b>\$41.6</b>

# Premium Contributions

		Active Employees		Pensioners			COBRA	Non-Payroll			Total GHIP	
		State Share	Employee Share	State Share Pre-65	Pensioner Share Pre-65	State Share Medicare		Pensioner Share Medicare	Medicare	Pre-65		Active
FY 24	July	\$42.9	\$5.1	\$5.9	\$0.9	\$11.8	\$0.6	\$0.1	\$1.1	\$2.0	\$8.0	\$78.3
	August	\$44.2	\$5.3	\$6.3	\$1.0	\$11.8	\$0.6	\$0.1	\$1.1	\$2.2	\$8.8	\$81.2
	September	\$43.8	\$5.3	\$6.9	\$0.9	\$11.9	\$0.6	\$0.1	\$1.1	\$2.3	\$9.2	\$82.1
	October	\$44.1	\$5.5	\$6.6	\$0.9	\$11.9	\$0.6	\$0.1	\$1.1	\$2.1	\$8.3	\$81.0
	November	\$44.1	\$5.5	\$6.5	\$0.9	\$11.9	\$0.6	\$0.1	\$1.1	\$2.2	\$8.7	\$81.5
	December	\$44.6	\$5.5	\$6.5	\$0.9	\$11.9	\$0.6	\$0.1	\$1.1	\$2.4	\$9.7	\$83.2
	January	\$45.3	\$5.4	\$6.4	\$0.9	\$11.9	\$0.6	\$0.1	\$1.1	\$2.1	\$8.2	\$81.9
	February	\$45.7	\$5.4	\$6.4	\$0.9	\$12.5	\$0.6	\$0.1	\$1.1	\$2.2	\$8.7	\$83.6
	March	\$45.8	\$5.4	\$6.6	\$0.9	\$12.5	\$0.6	\$0.1	\$1.1	\$2.0	\$7.9	\$82.8
	April	\$45.9	\$5.4	\$6.5	\$0.9	\$12.5	\$0.6	\$0.1	\$1.2	\$2.6	\$10.3	\$85.8
	May	\$46.1	\$5.4	\$6.4	\$0.9	\$12.5	\$0.6	\$0.1	\$1.2	\$2.2	\$8.9	\$84.3
	June	\$46.1	\$5.4	\$6.4	\$0.9	\$12.5	\$0.6	\$0.0	\$1.2	\$2.2	\$8.9	\$84.3
		<b>Total</b>	<b>\$538.5</b>	<b>\$64.6</b>	<b>\$77.4</b>	<b>\$10.7</b>	<b>\$145.3</b>	<b>\$7.3</b>	<b>\$0.7</b>	<b>\$13.4</b>	<b>\$26.4</b>	<b>\$105.7</b>
FY 25 Budget	July	\$52.6	\$6.2	\$6.4	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$2.2	\$8.9	\$91.8
	August	\$59.0	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$2.8	\$11.4	\$103.9
	September	\$59.1	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$2.9	\$11.4	\$104.0
	October	\$59.1	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$2.9	\$11.4	\$104.1
	November	\$59.2	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$2.9	\$11.4	\$104.2
	December	\$59.2	\$7.0	\$8.2	\$1.1	\$12.6	\$0.6	\$0.1	\$1.2	\$2.9	\$11.4	\$104.3
	January	\$59.3	\$7.0	\$8.2	\$1.1	\$12.6	\$0.8	\$0.1	\$1.2	\$2.9	\$11.4	\$104.5
	February	\$59.3	\$7.0	\$8.2	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$2.9	\$11.5	\$108.3
	March	\$59.4	\$7.0	\$8.2	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$2.9	\$11.5	\$108.4
	April	\$59.4	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$2.9	\$11.5	\$108.5
	May	\$59.5	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$2.9	\$11.5	\$108.6
	June	\$59.5	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$2.9	\$11.5	\$108.7
		<b>Total</b>	<b>\$704.7</b>	<b>\$83.1</b>	<b>\$97.0</b>	<b>\$13.5</b>	<b>\$167.7</b>	<b>\$8.7</b>	<b>\$0.7</b>	<b>\$15.7</b>	<b>\$33.7</b>	<b>\$134.8</b>
FY 25 Actual	July	\$52.8	\$6.2	\$6.4	\$1.1	\$12.5	\$0.6	\$0.0	\$1.2	\$2.4	\$9.8	\$92.9
	August	\$59.0	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$2.8	\$11.4	\$103.9
	September	\$59.1	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$2.9	\$11.4	\$104.0
	October	\$59.1	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$2.9	\$11.4	\$104.1
	November	\$59.2	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$2.9	\$11.4	\$104.2
	December	\$59.2	\$7.0	\$8.2	\$1.1	\$12.6	\$0.6	\$0.1	\$1.2	\$2.9	\$11.4	\$104.3
	January	\$59.3	\$7.0	\$8.2	\$1.1	\$12.6	\$0.8	\$0.1	\$1.2	\$2.9	\$11.4	\$104.5
	February	\$59.3	\$7.0	\$8.2	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$2.9	\$11.5	\$108.3
	March	\$59.4	\$7.0	\$8.2	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$2.9	\$11.5	\$108.4
	April	\$59.4	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$2.9	\$11.5	\$108.5
	May	\$59.5	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$2.9	\$11.5	\$108.6
	June	\$59.5	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$2.9	\$11.5	\$108.7
		<b>Total</b>	<b>\$704.9</b>	<b>\$83.1</b>	<b>\$96.9</b>	<b>\$13.4</b>	<b>\$167.7</b>	<b>\$8.7</b>	<b>\$0.7</b>	<b>\$15.7</b>	<b>\$33.9</b>	<b>\$135.6</b>

# Other Revenues

	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total	
FY 25 Budget	July	\$ 779,000	\$ 2,134,000	\$ -	\$ -	\$ -	\$ 635,000	\$ 15,000	\$ 3,563,000	
	August	\$ 511,000	\$ 2,136,000	\$ 27,606,000	\$ 16,877,000	\$ -	\$ 636,000	\$ 15,000	\$ 47,781,000	
	September	\$ 511,000	\$ 2,138,000	\$ -	\$ -	\$ -	\$ 637,000	\$ 15,000	\$ 3,301,000	
	October	\$ 512,000	\$ 2,140,000	\$ -	\$ -	\$ -	\$ 7,540,000	\$ 15,000	\$ 10,845,000	
	November	\$ 512,000	\$ 2,141,000	\$ 27,114,000	\$ 17,085,000	\$ -	\$ 639,000	\$ 15,000	\$ 47,506,000	
	December	\$ 513,000	\$ 2,143,000	\$ -	\$ -	\$ -	\$ 9,080,000	\$ 640,000	\$ 15,000	\$ 12,391,000
FY 25 Actual	January	\$ 3,560,000	\$ 918,000	\$ -	\$ -	\$ 6,715,000	\$ 641,000	\$ 15,000	\$ 11,849,000	
	February	\$ 3,563,000	\$ 918,000	\$ 28,177,000	\$ 17,977,000	\$ -	\$ 642,000	\$ 15,000	\$ 51,292,000	
	March	\$ 3,566,000	\$ 919,000	\$ -	\$ -	\$ -	\$ 9,280,000	\$ 643,000	\$ 15,000	\$ 14,423,000
	April	\$ 3,569,000	\$ 920,000	\$ -	\$ -	\$ -	\$ 644,000	\$ 15,000	\$ 5,148,000	
	May	\$ 3,572,000	\$ 921,000	\$ 29,240,000	\$ 20,357,000	\$ -	\$ 645,000	\$ 15,000	\$ 54,750,000	
	June	\$ 3,575,000	\$ 921,000	\$ -	\$ -	\$ -	\$ 4,800,000	\$ 646,000	\$ 15,000	\$ 9,957,000
	<b>Total</b>	<b>\$ 24,743,000</b>	<b>\$ 18,349,000</b>	<b>\$ 112,137,000</b>	<b>\$ 72,296,000</b>	<b>\$ 6,715,000</b>	<b>\$ 30,700,000</b>	<b>\$ 7,686,000</b>	<b>\$ 180,000</b>	<b>\$ 272,806,000</b>
FY 25 Actual	July	\$ 763,152	\$ 2,070,638	\$ -	\$ 153,629	\$ -	\$ 675,186	\$ 1,653,501	\$ 5,316,107	
	August	\$ 511,000	\$ 2,136,000	\$ 27,606,000	\$ 16,877,000	\$ -	\$ 636,000	\$ 15,000	\$ 47,781,000	
	September	\$ 511,000	\$ 2,138,000	\$ -	\$ -	\$ -	\$ 637,000	\$ 15,000	\$ 3,301,000	
	October	\$ 512,000	\$ 2,140,000	\$ -	\$ -	\$ -	\$ 7,540,000	\$ 15,000	\$ 10,845,000	
	November	\$ 512,000	\$ 2,141,000	\$ 27,114,000	\$ 17,085,000	\$ -	\$ 639,000	\$ 15,000	\$ 47,506,000	
	December	\$ 513,000	\$ 2,143,000	\$ -	\$ -	\$ -	\$ 9,080,000	\$ 640,000	\$ 15,000	\$ 12,391,000
	January	\$ 3,560,000	\$ 918,000	\$ -	\$ -	\$ 6,715,000	\$ 641,000	\$ 15,000	\$ 11,849,000	
	February	\$ 3,563,000	\$ 918,000	\$ 28,177,000	\$ 17,977,000	\$ -	\$ 642,000	\$ 15,000	\$ 51,292,000	
	March	\$ 3,566,000	\$ 919,000	\$ -	\$ -	\$ -	\$ 9,280,000	\$ 643,000	\$ 15,000	\$ 14,423,000
	April	\$ 3,569,000	\$ 920,000	\$ -	\$ -	\$ -	\$ 644,000	\$ 15,000	\$ 5,148,000	
	May	\$ 3,572,000	\$ 921,000	\$ 29,240,000	\$ 20,357,000	\$ -	\$ 645,000	\$ 15,000	\$ 54,750,000	
	June	\$ 3,575,000	\$ 921,000	\$ -	\$ -	\$ -	\$ 4,800,000	\$ 646,000	\$ 15,000	\$ 9,957,000
		<b>Total</b>	<b>\$ 24,727,152</b>	<b>\$ 18,285,638</b>	<b>\$ 112,137,000</b>	<b>\$ 72,449,629</b>	<b>\$ 6,715,000</b>	<b>\$ 30,700,000</b>	<b>\$ 7,726,186</b>	<b>\$ 1,818,501</b>

EGWP credit for offset to administrative expenses

Missed CVS performance goal

# Claims

FY25 Budget	Active						Pre-65 Retirees				Medicare Retirees			Total GHIP
	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total	
July	\$38.2	\$13.5	\$1.2	\$0.1	\$18.9	\$72.0	\$5.9	\$2.6	\$3.5	\$11.9	\$5.5	\$17.2	\$22.7	\$106.6
August	\$48.3	\$13.3	\$1.2	\$0.1	\$19.2	\$82.1	\$7.4	\$2.5	\$3.5	\$13.5	\$6.9	\$17.5	\$24.4	\$120.0
September	\$39.0	\$13.3	\$1.2	\$0.1	\$19.5	\$73.1	\$6.0	\$2.5	\$3.6	\$12.1	\$5.6	\$17.8	\$23.3	\$108.6
October	\$49.2	\$13.4	\$1.2	\$0.1	\$19.8	\$83.8	\$7.6	\$2.6	\$3.6	\$13.7	\$7.1	\$18.0	\$25.1	\$122.6
November	\$39.8	\$13.5	\$1.2	\$0.1	\$20.1	\$74.7	\$6.1	\$2.6	\$3.7	\$12.4	\$5.7	\$18.3	\$24.0	\$111.1
December	\$40.1	\$13.6	\$1.2	\$0.1	\$20.4	\$75.5	\$6.2	\$2.6	\$3.7	\$12.5	\$5.7	\$18.5	\$24.3	\$112.3
January	\$50.6	\$13.7	\$1.2	\$0.1	\$20.7	\$86.4	\$7.8	\$2.6	\$3.8	\$14.2	\$7.3	\$18.8	\$26.1	\$126.7
February	\$40.9	\$13.8	\$1.2	\$0.1	\$20.9	\$77.1	\$6.3	\$2.6	\$3.8	\$12.8	\$5.9	\$19.1	\$24.9	\$114.8
March	\$41.3	\$13.9	\$1.3	\$0.2	\$21.2	\$77.9	\$6.3	\$2.7	\$3.9	\$12.9	\$5.9	\$19.3	\$25.3	\$116.0
April	\$41.6	\$14.1	\$1.3	\$0.2	\$21.5	\$78.6	\$6.4	\$2.7	\$3.9	\$13.0	\$6.0	\$19.6	\$25.6	\$117.2
May	\$52.6	\$14.2	\$1.3	\$0.2	\$21.8	\$90.0	\$8.1	\$2.7	\$4.0	\$14.8	\$7.5	\$19.9	\$27.4	\$132.2
June	\$42.5	\$14.3	\$1.3	\$0.2	\$22.1	\$80.3	\$6.5	\$2.7	\$4.1	\$13.3	\$6.1	\$20.1	\$26.2	\$119.8
<b>Total</b>	<b>\$524.1</b>	<b>\$164.6</b>	<b>\$14.8</b>	<b>\$1.8</b>	<b>\$246.1</b>	<b>\$951.4</b>	<b>\$80.6</b>	<b>\$31.3</b>	<b>\$45.1</b>	<b>\$157.0</b>	<b>\$75.1</b>	<b>\$224.2</b>	<b>\$299.2</b>	<b>\$1,407.7</b>
<b>YoY</b>	<b>10.8%</b>	<b>10.3%</b>	<b>14.5%</b>	<b>4.5%</b>	<b>30.1%</b>	<b>15.1%</b>	<b>9.8%</b>	<b>9.7%</b>	<b>29.6%</b>	<b>14.8%</b>	<b>6.1%</b>	<b>11.6%</b>	<b>10.2%</b>	<b>14.0%</b>
FY25 Actual	Active						Pre-65 Retirees				Medicare Retirees			Total GHIP
	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total	
July	\$48.7	\$11.7	\$1.7	\$0.0	\$15.9	\$78.1	\$6.9	\$2.1	\$2.8	\$11.8	\$6.9	\$17.2	\$24.2	\$114.1
August	\$38.7	\$13.3	\$1.2	\$0.1	\$19.2	\$72.5	\$5.9	\$2.5	\$3.5	\$12.0	\$5.5	\$17.5	\$23.0	\$107.5
September	\$39.0	\$13.3	\$1.2	\$0.1	\$19.5	\$73.1	\$6.0	\$2.5	\$3.6	\$12.1	\$5.6	\$17.8	\$23.3	\$108.6
October	\$49.2	\$13.4	\$1.2	\$0.1	\$19.8	\$83.8	\$7.6	\$2.6	\$3.6	\$13.7	\$7.1	\$18.0	\$25.1	\$122.6
November	\$39.8	\$13.5	\$1.2	\$0.1	\$20.1	\$74.7	\$6.1	\$2.6	\$3.7	\$12.4	\$5.7	\$18.3	\$24.0	\$111.1
December	\$40.1	\$13.6	\$1.2	\$0.1	\$20.4	\$75.5	\$6.2	\$2.6	\$3.7	\$12.5	\$5.7	\$18.5	\$24.3	\$112.3
January	\$50.6	\$13.7	\$1.2	\$0.1	\$20.7	\$86.4	\$7.8	\$2.6	\$3.8	\$14.2	\$7.3	\$18.8	\$26.1	\$126.7
February	\$40.9	\$13.8	\$1.2	\$0.1	\$20.9	\$77.1	\$6.3	\$2.6	\$3.8	\$12.8	\$5.9	\$19.1	\$24.9	\$114.8
March	\$41.3	\$13.9	\$1.3	\$0.2	\$21.2	\$77.9	\$6.3	\$2.7	\$3.9	\$12.9	\$5.9	\$19.3	\$25.3	\$116.0
April	\$41.6	\$14.1	\$1.3	\$0.2	\$21.5	\$78.6	\$6.4	\$2.7	\$3.9	\$13.0	\$6.0	\$19.6	\$25.6	\$117.2
May	\$52.6	\$14.2	\$1.3	\$0.2	\$21.8	\$90.0	\$8.1	\$2.7	\$4.0	\$14.8	\$7.5	\$19.9	\$27.4	\$132.2
June	\$42.5	\$14.3	\$1.3	\$0.2	\$22.1	\$80.3	\$6.5	\$2.7	\$4.1	\$13.3	\$6.1	\$20.1	\$26.2	\$119.8
<b>Total</b>	<b>\$525.0</b>	<b>\$162.9</b>	<b>\$15.3</b>	<b>\$1.7</b>	<b>\$243.1</b>	<b>\$948.0</b>	<b>\$80.2</b>	<b>\$30.9</b>	<b>\$44.4</b>	<b>\$155.5</b>	<b>\$75.2</b>	<b>\$224.2</b>	<b>\$299.3</b>	<b>\$1,402.8</b>

# Expenses

FY25 Budget	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees	Total
July	\$ 3,440,000	\$ 222,000	\$ 37,000	\$ 40,000	\$ 42,000	\$ 5,000	\$ 370,000	\$ 4,156,000
August	\$ 3,411,000	\$ 214,000	\$ 37,000	\$ 41,000	\$ 217,000	\$ 6,000	\$ -	\$ 3,926,000
September	\$ 4,160,000	\$ 249,000	\$ 55,000	\$ 27,000	\$ 5,000	\$ 9,000	\$ -	\$ 4,505,000
October	\$ 4,155,000	\$ 231,000	\$ 55,000	\$ 41,000	\$ 125,000	\$ 17,000	\$ -	\$ 4,624,000
November	\$ 4,064,000	\$ 442,000	\$ 37,000	\$ 41,000	\$ 388,000	\$ 8,000	\$ -	\$ 4,980,000
December	\$ 2,686,000	\$ 303,000	\$ 37,000	\$ 41,000	\$ 125,000	\$ 8,000	\$ -	\$ 3,200,000
January	\$ 3,681,000	\$ 219,000	\$ 37,000	\$ 41,000	\$ 3,000	\$ 6,000	\$ -	\$ 3,987,000
February	\$ 3,749,000	\$ 494,000	\$ 38,000	\$ 41,000	\$ 136,000	\$ 8,000	\$ -	\$ 4,466,000
March	\$ 2,170,000	\$ 401,000	\$ 38,000	\$ 41,000	\$ 273,000	\$ 6,000	\$ -	\$ 2,929,000
April	\$ 4,071,000	\$ 257,000	\$ 38,000	\$ 133,000	\$ 30,000	\$ 7,000	\$ -	\$ 4,536,000
May	\$ 3,847,000	\$ 664,000	\$ 57,000	\$ 135,000	\$ 167,000	\$ 8,000	\$ -	\$ 4,878,000
June	\$ 3,818,000	\$ 474,000	\$ 38,000	\$ 41,000	\$ 315,000	\$ 7,000	\$ -	\$ 4,693,000
<b>Total</b>	<b>\$ 43,252,000</b>	<b>\$ 4,170,000</b>	<b>\$ 504,000</b>	<b>\$ 663,000</b>	<b>\$ 1,826,000</b>	<b>\$ 95,000</b>	<b>\$ 370,000</b>	<b>\$ 50,880,000</b>
FY25 Actual	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees	Total
July	\$ 3,661,554	\$ 262,107	\$ 35,979	\$ 39,633	\$ 154,948	\$ 4,532	\$ 392,889	\$ 4,551,642
August	\$ 3,411,000	\$ 214,000	\$ 37,000	\$ 41,000	\$ 217,000	\$ 6,000	\$ -	\$ 3,926,000
September	\$ 4,160,000	\$ 249,000	\$ 55,000	\$ 27,000	\$ 5,000	\$ 9,000	\$ -	\$ 4,505,000
October	\$ 4,155,000	\$ 231,000	\$ 55,000	\$ 41,000	\$ 125,000	\$ 17,000	\$ -	\$ 4,624,000
November	\$ 4,064,000	\$ 442,000	\$ 37,000	\$ 41,000	\$ 388,000	\$ 8,000	\$ -	\$ 4,980,000
December	\$ 2,686,000	\$ 303,000	\$ 37,000	\$ 41,000	\$ 125,000	\$ 8,000	\$ -	\$ 3,200,000
January	\$ 3,681,000	\$ 219,000	\$ 37,000	\$ 41,000	\$ 3,000	\$ 6,000	\$ -	\$ 3,987,000
February	\$ 3,749,000	\$ 494,000	\$ 38,000	\$ 41,000	\$ 136,000	\$ 8,000	\$ -	\$ 4,466,000
March	\$ 2,170,000	\$ 401,000	\$ 38,000	\$ 41,000	\$ 273,000	\$ 6,000	\$ -	\$ 2,929,000
April	\$ 4,071,000	\$ 257,000	\$ 38,000	\$ 133,000	\$ 30,000	\$ 7,000	\$ -	\$ 4,536,000
May	\$ 3,847,000	\$ 664,000	\$ 57,000	\$ 135,000	\$ 167,000	\$ 8,000	\$ -	\$ 4,878,000
June	\$ 3,818,000	\$ 474,000	\$ 38,000	\$ 41,000	\$ 315,000	\$ 7,000	\$ -	\$ 4,693,000
<b>Total</b>	<b>\$ 43,473,554</b>	<b>\$ 4,210,107</b>	<b>\$ 502,979</b>	<b>\$ 662,633</b>	<b>\$ 1,938,948</b>	<b>\$ 94,532</b>	<b>\$ 392,889</b>	<b>\$ 51,275,642</b>



# Enrollment

		First State Basic	Comp PPO	CDH Gold	HMO	Medicfill	Total
FY 23	July	3,654	30,143	3,449	8,848	29,054	75,148
	August	3,680	30,065	3,450	8,835	29,140	75,170
	September	3,681	29,963	3,456	8,801	29,201	75,102
	October	3,700	29,888	3,443	8,770	29,244	75,045
	November	3,742	29,865	3,448	8,734	29,279	75,068
	December	3,872	30,122	3,503	8,785	29,298	75,580
	January	3,923	30,108	3,512	8,767	29,365	75,675
	February	3,954	30,161	3,503	8,775	29,387	75,780
	March	3,991	30,160	3,493	8,749	29,442	75,835
	April	4,035	30,138	3,488	8,742	29,483	75,886
May	4,076	30,180	3,486	8,729	29,503	75,974	
June	4,099	30,183	3,498	8,729	29,530	76,039	
<b>Average</b>		<b>3,867</b>	<b>30,081</b>	<b>3,477</b>	<b>8,772</b>	<b>29,327</b>	<b>75,525</b>
FY 24	July	4,048	30,645	3,623	8,473	29,651	76,440
	August	4,065	30,651	3,614	8,461	29,716	76,507
	September	4,054	30,488	3,596	8,410	29,819	76,367
	October	4,117	30,491	3,600	8,379	29,834	76,421
	November	4,164	30,484	3,611	8,389	29,847	76,495
	December	4,295	30,764	3,640	8,478	29,874	77,051
	January	4,488	31,095	3,706	8,580	29,905	77,774
	February	4,544	31,115	3,715	8,585	29,915	77,874
	March	4,579	31,129	3,713	8,578	29,929	77,928
	April	4,602	31,151	3,715	8,552	29,982	78,002
May	4,599	31,153	3,725	8,542	29,974	77,993	
June	4,614	31,112	3,711	8,535	30,006	77,978	
<b>Average</b>		<b>4,347</b>	<b>30,857</b>	<b>3,664</b>	<b>8,497</b>	<b>29,871</b>	<b>77,236</b>
BUDGET 25	July	4,703	31,142	4,008	8,477	30,114	78,444
	August	4,707	31,168	4,011	8,484	30,139	78,509
	September	4,711	31,194	4,015	8,491	30,164	78,574
	October	4,715	31,220	4,018	8,498	30,189	78,639
	November	4,719	31,245	4,021	8,505	30,214	78,705
	December	4,723	31,271	4,025	8,512	30,239	78,770
	January	4,726	31,297	4,028	8,519	30,264	78,835
	February	4,730	31,323	4,031	8,526	30,289	78,901
	March	4,734	31,349	4,035	8,533	30,314	78,966
	April	4,738	31,375	4,038	8,540	30,340	79,032
May	4,742	31,401	4,041	8,548	30,365	79,097	
June	4,746	31,427	4,045	8,555	30,390	79,163	
<b>Average</b>		<b>4,725</b>	<b>31,284</b>	<b>4,026</b>	<b>8,516</b>	<b>30,252</b>	<b>78,803</b>

+1.7%

+2.6%

# State of Delaware Health Fund

## Monthly Statement

### July 2024

OPERATING REVENUES	July		July Budget		Variance		YTD Actual		YTD Budget		Variance	
Premium Contributions	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Highmark	\$ 73,852,757	75.16%	\$ -	0.00%	\$ 73,852,757	#DIV/0!	\$ 73,852,757	75.16%	\$ -	0.00%	\$ 73,852,757	#DIV/0!
Aetna	\$ 19,095,500	19.43%	\$ -	0.00%	\$ 19,095,500	#DIV/0!	\$ 19,095,500	19.43%	\$ -	0.00%	\$ 19,095,500	#DIV/0!
<b>Total Premium Contributions</b>	<b>\$ 92,948,258</b>	<b>94.59%</b>	<b>\$ 91,818,000</b>	<b>96.26%</b>	<b>\$ 92,948,258</b>	<b>101.23%</b>	<b>\$ 92,948,258</b>	<b>94.59%</b>	<b>\$ 91,818,000</b>	<b>96.26%</b>	<b>\$ 92,948,258</b>	<b>101.23%</b>
Other Revenues	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 763,152	0.78%	\$ 779,000	0.82%	\$ (15,848)	-2.03%	\$ 763,152	0.78%	\$ 779,000	0.82%	\$ (15,848)	-2.03%
Federal Reinsurance	\$ 2,070,638	2.11%	\$ 2,134,000	2.24%	\$ (63,362)	-2.97%	\$ 2,070,638	2.11%	\$ 2,134,000	2%	\$ (63,362)	-2.97%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Prescription Drug Rebates (EGWP)	\$ 153,629	0.16%	\$ -	0.00%	\$ 153,629	0.00%	\$ 153,629	0.16%	\$ -	0.00%	\$ 153,629	0.00%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Participating Group Fees	\$ 675,186	0.69%	\$ 635,000	0.67%	\$ 40,186	6.33%	\$ 675,186	0.69%	\$ 635,000	0.67%	\$ 40,186	6.33%
Other Revenues	\$ 1,653,501	1.68%	\$ 15,000	0.02%	\$ 1,638,501	10923.34%	\$ 1,653,501	1.68%	\$ 15,000	0.00%	\$ 1,638,501	0.00%
<b>Total Other Revenues</b>	<b>\$ 5,316,107</b>	<b>5.41%</b>	<b>\$ 3,563,000</b>	<b>3.74%</b>	<b>\$ 1,753,107</b>	<b>49.20%</b>	<b>\$ 5,316,107</b>	<b>5.41%</b>	<b>\$ 3,563,000</b>	<b>3.74%</b>	<b>\$ 1,753,107</b>	<b>49.20%</b>
<b>Total Operating Revenues</b>	<b>\$ 98,264,365</b>		<b>\$ 95,381,000</b>		<b>\$ 94,701,365</b>	<b>99.29%</b>	<b>\$ 98,264,365</b>		<b>\$ 95,381,000</b>		<b>\$ 94,701,365</b>	<b>99.29%</b>
OPERATING EXPENSES												
Claims	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Highmark	\$ 62,599,944	52.77%	\$ 49,594,000	44.79%	\$ 13,005,944	26.22%	\$ 62,599,944	52.77%	\$ 49,594,000	44.79%	\$ 13,005,944	26.22%
Aetna	\$ 13,841,055	11.67%	\$ 16,026,000	14.47%	\$ (2,184,945)	-13.63%	\$ 13,841,055	11.67%	\$ 16,026,000	14.47%	\$ (2,184,945)	-13.63%
Express Scripts/CVS (non-Plan D)	\$ 18,636,931	15.71%	\$ 22,380,000	20.21%	\$ (3,743,069)	-16.73%	\$ 18,636,931	15.71%	\$ 22,380,000	20.21%	\$ (3,743,069)	-16.73%
Express Scripts/CVS (Plan D)	\$ 17,228,205	14.52%	\$ 17,226,000	15.56%	\$ 2,205	0.01%	\$ 17,228,205	14.52%	\$ 17,226,000	15.56%	\$ 2,205	0.01%
Surgery Plus	\$ 1,775,205	1.50%	\$ 1,355,000	1.22%	\$ 420,205	7.04%	\$ 1,775,205	1.50%	\$ 1,355,000	1.22%	\$ 420,205	7.04%
<b>Total Claims</b>	<b>\$ 114,081,340</b>	<b>96.16%</b>	<b>\$ 106,581,000</b>	<b>96.25%</b>	<b>\$ 7,500,340</b>	<b>7.04%</b>	<b>\$ 114,081,340</b>	<b>96.16%</b>	<b>\$ 106,581,000</b>	<b>96.25%</b>	<b>\$ 7,500,340</b>	<b>7.04%</b>
Other Expenses	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Program Fees and Costs (Vendor ASO Fees)	\$ 3,661,554	3.09%	\$ 3,440,000	3.11%	\$ 221,554	6.44%	\$ 3,661,554	3.09%	\$ 3,440,000	3.11%	\$ 221,554	6.44%
Office Expenses	\$ 262,107	0.22%	\$ 222,000	0.20%	\$ 40,107	18.07%	\$ 262,107	0.22%	\$ 222,000	0.20%	\$ 40,107	18.07%
Employee Assistance	\$ 35,979	0.03%	\$ 37,000	0.03%	\$ (1,021)	-2.76%	\$ 35,979	0.03%	\$ 37,000	0.03%	\$ (1,021)	-2.76%
Data Warehouse	\$ 39,633	0.03%	\$ 40,000	0.04%	\$ (367)	-0.92%	\$ 39,633	0.03%	\$ 40,000	0.04%	\$ (367)	-0.92%
Consultant Fees	\$ 154,948	0.13%	\$ 42,000	0.04%	\$ 112,948	268.92%	\$ 154,948	0.13%	\$ 42,000	0.04%	\$ 112,948	268.92%
COBRA Fees	\$ 4,532	0.00%	\$ 5,000	0.00%	\$ (468)	-9.36%	\$ 4,532	0.00%	\$ 5,000	0.00%	\$ (468)	-9.36%
ACA Fees	\$ 392,889	0.33%	\$ 370,000	0.33%	\$ 22,889	6.19%	\$ 392,889	0.33%	\$ 370,000	0.33%	\$ 22,889	6.19%
<b>Total Other Expenses</b>	<b>\$ 4,551,642</b>	<b>3.84%</b>	<b>\$ 4,156,000</b>	<b>3.75%</b>	<b>\$ 395,642</b>	<b>9.52%</b>	<b>\$ 4,551,642</b>	<b>3.84%</b>	<b>\$ 4,156,000</b>	<b>3.75%</b>	<b>\$ 395,642</b>	<b>9.52%</b>
<b>Total Operating Expenses</b>	<b>\$ 118,632,981</b>		<b>\$ 110,737,000</b>		<b>\$ 7,895,981</b>	<b>7.13%</b>	<b>\$ 118,632,981</b>		<b>\$ 110,737,000</b>		<b>\$ 7,895,981</b>	<b>7.13%</b>
<b>Net Income</b>	<b>\$ (20,368,617)</b>		<b>\$ (15,356,000)</b>		<b>\$ 86,805,383</b>		<b>\$ (20,368,617)</b>		<b>\$ (15,356,000)</b>		<b>\$ 86,805,383</b>	
Payback of OMB Transfer	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Balance Forward	\$ 92,541		\$ 92,541		\$ -		\$ 92,541		\$ 92,541		\$ -	
<b>Fund Equity Balance</b>	<b>\$ (20,276,076)</b>		<b>\$ (15,263,459)</b>		<b>\$ (5,012,617)</b>	<b>32.84%</b>	<b>\$ (20,276,076)</b>		<b>\$ (15,263,459)</b>		<b>\$ (5,012,617)</b>	<b>32.84%</b>
Average Members												
Target	YTD				End of Year							
	Budget	Actual	Variance		Budget	Forecast*	Variance					
			\$	%			\$	%				
Fund Equity	\$ 66,437,000	\$ (15,263,459)	\$ (20,276,076)	\$ (5,012,617)	33%	\$ 66,433,541	\$ 61,420,924	\$ (5,012,617)	-8%			
Claim Liability	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -				
Minimum Reserve	\$ 32,275,000	\$ 32,275,000	\$ 32,275,000	\$ -	0%	\$ 32,275,000	\$ 32,275,000	\$ -	0%			
Surplus/(Deficit)	\$ 34,162,000	\$ (47,538,459)	\$ (52,551,076)	\$ (5,012,617)	11%	\$ 34,158,541	\$ 29,145,924	\$ (5,012,617)	-15%			