



State of Delaware GHIP

January & February 2024 Fund Report and Financial Update

March 18, 2024

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Executive Summary - January

	January Budget	January Actual	Better / (Worse)	Comment
Premium Contributions	\$ 82,630,000	\$ 81,920,000	\$ (710,000)	-0.9% Variance to Budget
Other Revenues	\$ 16,570,000	\$ 6,530,000	\$ (10,040,000)	Lower than expected year-end EGWP reconciliation payment
Claims	\$ (112,650,000)	\$ (106,960,000)	\$ 5,690,000	While claims were better than Budget for the month, Budget for the month was set high
Expenses	\$ (3,860,000)	\$ (3,800,000)	\$ 60,000	Lower than expected consulting fees
Total	\$ (17,310,000)	\$ (22,310,000)	\$ (5,000,000)	YTD Deficit increased by \$5.0 million

Fund Equity Balance now projected to be negative by end of April

	FY24 Budget	FY24 Forecast	Better / (Worse)	Comment
Premium Contributions	\$ 986,824,000	\$ 982,994,000	\$ (3,830,000)	-0.4% Variance to Budget
Other Revenues	\$ 217,457,000	\$ 216,755,000	\$ (702,000)	Full year expected to be close to Budget due to higher Pharmacy rebates offset by a lower EGWP year-end reconciliation payment in January
Claims	\$ (1,213,655,000)	\$ (1,247,867,000)	\$ (34,212,000)	Prescription Drug, SurgeryPlus and GLP-1 medication claims significantly higher than Budget
Expenses	\$ (46,691,000)	\$ (48,879,000)	\$ (2,188,000)	Total expenses worse than Budget due to PrudentRx fees
Total	\$ (56,065,000)	\$ (96,997,000)	\$ (40,932,000)	Full Year Deficit projected to be \$40.9 million worse than Budget

*All figures in the chart above have been rounded to the nearest \$1,000.

Executive Summary - February

	February Budget	February Actual	Better / (Worse)	Comment
Premium Contributions	\$ 82,630,000	\$ 83,640,000	\$ 1,010,000	1.2% Variance to Budget
Other Revenues	\$ 38,270,000	\$ 44,570,000	\$ 6,300,000	Higher than expected rebates (both Commercial and EGWP)
Claims	\$ (99,950,000)	\$ (99,690,000)	\$ 260,000	Claims right at Budget
Expenses	\$ (3,860,000)	\$ (4,260,000)	\$ (400,000)	Expenses worse than Budget, primarily due to PrudentRx fees
Total	\$ 17,090,000	\$ 24,260,000	\$ 7,170,000	YTD Deficit decreased by \$7.2 million

Fund Equity Balance now projected to be negative by end of April

	FY24 Budget	FY24 Forecast	Better / (Worse)	Comment
Premium Contributions	\$ 986,824,000	\$ 983,998,000	\$ (2,826,000)	-0.3% Variance to Budget
Other Revenues	\$ 217,457,000	\$ 221,994,000	\$ 4,537,000	Full year expected to be close to Budget due to higher Pharmacy rebates offset by a lower EGWP year-end reconciliation payment in January
Claims	\$ (1,213,655,000)	\$ (1,244,080,000)	\$ (30,425,000)	Prescription Drug, SurgeryPlus and GLP-1 medication claims significantly higher than Budget
Expenses	\$ (46,691,000)	\$ (49,368,000)	\$ (2,677,000)	Total expenses worse than Budget due to PrudentRx fees
Total	\$ (56,065,000)	\$ (87,456,000)	\$ (31,391,000)	Full Year Deficit projected to be \$31.4 million worse than Budget

*All figures in the chart above have been rounded to the nearest \$1,000.

FY24 Budget versus Forecast

FY24 BUDGET	July	August	September	October	November	December	January	February	March	April	May	June	Total
Operating Revenues													
Premium Contributions	\$78.7	\$82.2	\$82.2	\$82.4	\$82.4	\$82.4	\$82.6	\$82.6	\$82.6	\$82.8	\$82.8	\$82.8	\$986.8
Other Revenues	\$2.5	\$36.4	\$2.4	\$10.0	\$37.2	\$11.6	\$16.6	\$38.3	\$12.6	\$3.1	\$39.2	\$7.7	\$217.5
Total Operating Revenues	\$81.2	\$118.6	\$84.7	\$92.4	\$119.6	\$94.0	\$99.2	\$120.9	\$95.2	\$85.9	\$122.0	\$90.5	\$1,204.3
Operating Expenses													
Claims	\$91.1	\$102.5	\$94.5	\$100.1	\$89.2	\$92.5	\$112.6	\$100.0	\$103.7	\$116.4	\$107.4	\$103.6	\$1,213.7
Other Expenses	\$4.2	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$46.7
Total Operating Expenses	\$95.3	\$106.4	\$98.3	\$104.0	\$93.1	\$96.3	\$116.5	\$103.8	\$107.6	\$120.3	\$111.3	\$107.5	\$1,260.3
Net Monthly Income	-\$14.0	\$12.2	-\$13.7	-\$11.6	\$26.5	-\$02.3	-\$17.3	\$17.1	-\$12.4	-\$34.3	\$10.7	-\$17.0	-\$56.1
Ending Fund Equity Balance	\$44.8	\$57.0	\$43.3	\$31.7	\$58.3	\$56.0	\$38.7	\$55.8	\$43.4	\$9.0	\$19.8	\$2.8	\$02.8
Reserves													
Claim Liability	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4
Minimum Reserve	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8
GHIP Surplus (After Reserves)	-\$56.4	-\$44.2	-\$57.9	-\$69.5	-\$42.9	-\$45.2	-\$62.5	-\$45.4	-\$57.8	-\$92.2	-\$81.4	-\$98.4	-\$98.4
FY24 RE-FORECAST	July	August	September	October	November	December	January	February	March	April	May	June	Total
Operating Revenues													
Premium Contributions	\$78.3	\$81.2	\$82.1	\$81.0	\$81.5	\$83.2	\$81.9	\$83.6	\$83.7	\$83.8	\$83.9	\$83.9	\$988.1
Other Revenues	\$2.5	\$34.9	\$2.5	\$10.4	\$40.9	\$12.2	\$6.5	\$44.6	\$12.6	\$3.1	\$44.2	\$7.7	\$222.0
Total Operating Revenues	\$80.8	\$116.1	\$84.5	\$91.4	\$122.4	\$95.4	\$88.5	\$128.2	\$96.3	\$86.9	\$128.0	\$91.6	\$1,210.1
Operating Expenses													
Claims	\$88.1	\$108.2	\$93.6	\$106.4	\$97.6	\$103.4	\$107.0	\$99.7	\$111.2	\$102.3	\$119.9	\$106.9	\$1,244.1
Other Expenses	\$4.0	\$3.7	\$4.3	\$4.4	\$4.8	\$3.1	\$3.8	\$4.3	\$4.3	\$4.3	\$4.3	\$4.3	\$49.4
Total Operating Expenses	\$92.1	\$111.9	\$97.8	\$110.8	\$102.3	\$106.4	\$110.8	\$104.0	\$115.4	\$106.5	\$124.2	\$111.2	\$1,293.4
Net Monthly Income	-\$11.3	\$4.2	-\$13.3	-\$19.4	\$20.1	-\$11.0	-\$22.3	\$24.3	-\$19.1	-\$19.6	\$3.9	-\$19.6	-\$83.3
Ending Fund Equity Balance	\$47.6	\$51.7	\$38.4	\$19.0	\$39.1	\$28.0	\$5.7	\$30.0	\$10.8	-\$8.8	-\$4.9	-\$24.5	-\$24.5
Reserves													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8
GHIP Surplus (After Reserves)	\$18.8	\$22.9	\$9.6	-\$9.8	\$10.3	-\$8	-\$23.1	\$1.2	-\$18.0	-\$37.6	-\$33.7	-\$53.3	-\$53.3

Premium Contributions

	FY24 BUDGET			FY24 ACTUAL / PROJECTED			BETTER / (WORSE) - 3%		
	Highmark	Aetna	Total	Highmark	Aetna	Total	Highmark	Aetna	Total
July	\$ 62,475,578	\$ 16,214,018	\$ 78,689,596	\$ 62,163,018	\$ 16,140,136	\$ 78,303,154	\$ (312,560)	\$ (73,882)	\$ (386,442)
August	\$ 65,266,165	\$ 16,955,820	\$ 82,221,985	\$ 64,575,034	\$ 16,651,582	\$ 81,226,617	\$ (691,131)	\$ (304,238)	\$ (995,369)
September	\$ 65,266,165	\$ 16,955,820	\$ 82,221,985	\$ 65,429,103	\$ 16,641,879	\$ 82,070,982	\$ 162,937	\$ (313,941)	\$ (151,003)
October	\$ 65,428,722	\$ 16,998,051	\$ 82,426,774	\$ 64,340,351	\$ 16,618,537	\$ 80,958,889	\$ (1,088,371)	\$ (379,514)	\$ (1,467,885)
November	\$ 65,428,722	\$ 16,998,051	\$ 82,426,774	\$ 64,887,086	\$ 16,624,755	\$ 81,511,841	\$ (541,637)	\$ (373,297)	\$ (914,933)
December	\$ 65,428,722	\$ 16,998,051	\$ 82,426,774	\$ 66,369,201	\$ 16,837,490	\$ 83,206,691	\$ 940,479	\$ (160,562)	\$ 779,917
January	\$ 65,591,684	\$ 17,040,388	\$ 82,632,073	\$ 65,057,071	\$ 16,862,947	\$ 81,920,017	\$ (534,614)	\$ (177,441)	\$ (712,055)
February	\$ 65,591,684	\$ 17,040,388	\$ 82,632,073	\$ 66,636,170	\$ 17,004,079	\$ 83,640,249	\$ 1,044,485	\$ (36,309)	\$ 1,008,177
March	\$ 65,591,684	\$ 17,040,388	\$ 82,632,073	\$ 65,663,315	\$ 16,972,227	\$ 82,635,541	\$ 71,630	\$ (68,162)	\$ 3,469
April	\$ 65,755,052	\$ 17,082,830	\$ 82,837,883	\$ 65,826,992	\$ 17,014,499	\$ 82,841,491	\$ 71,940	\$ (68,331)	\$ 3,609
May	\$ 65,755,052	\$ 17,082,830	\$ 82,837,883	\$ 65,826,992	\$ 17,014,499	\$ 82,841,491	\$ 71,940	\$ (68,331)	\$ 3,609
June	\$ 65,755,052	\$ 17,082,830	\$ 82,837,883	\$ 65,826,992	\$ 17,014,499	\$ 82,841,491	\$ 71,940	\$ (68,331)	\$ 3,609
Total	\$ 783,334,287	\$ 203,489,467	\$ 986,823,754	\$ 782,601,326	\$ 201,397,128	\$ 983,998,454	\$ (732,961)	\$ (2,092,339)	\$ (2,825,300)

• January approximately 1% better than Budget. Full FY24 expected to be approximately 0.3% worse than Budget.

Premium Contributions

	FY24 ACTUAL									
	Active Employees		Pensioners				COBRA	Non-Payroll		Total GHIP
	State Share	Employee Share	State Share Pre-65	Pensioner Share Pre-65	State Share Medicare	Pensioner Share Medicare		Medicare	Other	
July	\$ 42,917,605	\$ 5,119,950	\$ 5,902,779	\$ 879,012	\$ 11,782,401	\$ 580,059	\$ 52,503	\$ 1,071,714	\$ 9,997,132	\$ 78,303,154
August	\$ 44,169,251	\$ 5,279,377	\$ 6,335,309	\$ 954,898	\$ 11,792,523	\$ 586,709	\$ 56,104	\$ 1,073,551	\$ 10,978,894	\$ 81,226,617
September	\$ 43,829,953	\$ 5,319,467	\$ 6,865,485	\$ 916,279	\$ 11,858,624	\$ 589,885	\$ 55,068	\$ 1,075,389	\$ 11,560,832	\$ 82,070,982
October	\$ 44,064,080	\$ 5,464,452	\$ 6,567,502	\$ 902,774	\$ 11,861,895	\$ 592,076	\$ 55,525	\$ 1,089,170	\$ 10,361,414	\$ 80,958,889
November	\$ 44,126,241	\$ 5,505,058	\$ 6,530,921	\$ 898,546	\$ 11,877,532	\$ 594,509	\$ 56,971	\$ 1,087,332	\$ 10,834,731	\$ 81,511,841
December	\$ 44,558,144	\$ 5,461,336	\$ 6,507,383	\$ 889,847	\$ 11,871,536	\$ 597,140	\$ 53,443	\$ 1,086,413	\$ 12,181,449	\$ 83,206,691
January	\$ 45,269,444	\$ 5,386,918	\$ 6,434,677	\$ 879,389	\$ 11,887,763	\$ 622,346	\$ 55,505	\$ 1,105,408	\$ 10,278,566	\$ 81,920,017
February	\$ 45,708,585	\$ 5,383,118	\$ 6,429,375	\$ 892,894	\$ 12,467,187	\$ 627,180	\$ 58,367	\$ 1,145,558	\$ 10,927,986	\$ 83,640,249
March	\$ 45,746,502	\$ 5,387,583	\$ 6,434,708	\$ 893,635	\$ 12,477,529	\$ 627,700	\$ 58,367	\$ 1,156,452	\$ 10,937,051	\$ 83,719,528
April	\$ 45,784,450	\$ 5,392,052	\$ 6,440,046	\$ 894,376	\$ 12,487,879	\$ 628,221	\$ 58,367	\$ 1,157,411	\$ 10,946,124	\$ 83,788,928
May	\$ 45,822,430	\$ 5,396,525	\$ 6,445,389	\$ 895,118	\$ 12,498,239	\$ 628,742	\$ 58,367	\$ 1,158,371	\$ 10,955,204	\$ 83,858,386
June	\$ 45,860,442	\$ 5,401,002	\$ 6,450,735	\$ 895,860	\$ 12,508,606	\$ 629,264	\$ 58,367	\$ 1,159,332	\$ 10,964,292	\$ 83,927,901
Total	\$ 537,857,128	\$ 64,496,838	\$ 77,344,310	\$ 10,792,628	\$ 145,371,715	\$ 7,303,830	\$ 676,955	\$ 13,366,101	\$ 130,923,676	\$ 988,133,181

Other Revenues

	BUDGET									ACTUAL / PROJECTED								
	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total
July	\$ 4,835	\$ 1,933,426	\$ -	\$ -	\$ -	\$ -	\$ 607,349	\$ -	\$ 2,545,610	\$ 4,996	\$ 1,938,026	\$ -	\$ -	\$ -	\$ -	\$ 557,634	\$ 39,005	\$ 2,539,662
August	\$ (95,393)	\$ 1,933,426	\$ 18,905,075	\$ 15,013,124	\$ -	\$ -	\$ 607,349	\$ -	\$ 36,363,582	\$ (146,427)	\$ 1,947,349	\$ 17,466,141	\$ 14,971,865	\$ -	\$ -	\$ 608,217	\$ 15,624	\$ 34,862,770
September	\$ (95,393)	\$ 1,933,426	\$ -	\$ -	\$ -	\$ -	\$ 607,349	\$ -	\$ 2,445,382	\$ (146,661)	\$ 1,949,984	\$ -	\$ -	\$ -	\$ -	\$ 638,674	\$ 15,511	\$ 2,457,508
October	\$ (143,446)	\$ 1,938,241	\$ -	\$ -	\$ -	\$ 7,548,906	\$ 608,862	\$ -	\$ 9,952,563	\$ (151,912)	\$ 1,955,997	\$ -	\$ -	\$ -	\$ 8,044,939	\$ 576,088	\$ 15,528	\$ 10,440,640
November	\$ (143,446)	\$ 1,938,241	\$ 19,946,440	\$ 14,806,609	\$ -	\$ -	\$ 608,862	\$ -	\$ 37,156,706	\$ (158,062)	\$ 1,956,335	\$ 23,288,874	\$ 15,159,184	\$ -	\$ -	\$ 599,611	\$ 19,135	\$ 40,865,077
December	\$ (143,446)	\$ 1,938,241	\$ -	\$ -	\$ -	\$ 9,213,030	\$ 608,862	\$ -	\$ 11,616,687	\$ (159,506)	\$ 1,959,105	\$ -	\$ -	\$ -	\$ 9,693,127	\$ 671,652	\$ 16,311	\$ 12,180,689
January	\$ 258,846	\$ 2,234,529	\$ -	\$ -	\$ 13,466,470	\$ -	\$ 610,379	\$ -	\$ 16,570,223	\$ 458,344	\$ 2,056,492	\$ -	\$ -	\$ 3,424,953	\$ -	\$ 571,954	\$ 19,448	\$ 6,531,191
February	\$ 258,846	\$ 2,234,529	\$ 20,234,251	\$ 14,931,948	\$ -	\$ -	\$ 610,379	\$ -	\$ 38,269,952	\$ 459,150	\$ 2,063,245	\$ 25,454,090	\$ 15,962,488	\$ -	\$ -	\$ 609,973	\$ 17,822	\$ 44,566,768
March	\$ 258,846	\$ 2,234,529	\$ -	\$ -	\$ -	\$ 9,446,543	\$ 610,379	\$ -	\$ 12,550,297	\$ 445,783	\$ 2,062,645	\$ -	\$ -	\$ -	\$ 9,446,543	\$ 610,379	\$ -	\$ 12,565,349
April	\$ 259,490	\$ 2,240,095	\$ -	\$ -	\$ -	\$ -	\$ 611,899	\$ -	\$ 3,111,484	\$ 445,783	\$ 2,062,645	\$ -	\$ -	\$ -	\$ -	\$ 611,899	\$ -	\$ 3,120,326
May	\$ 259,490	\$ 2,240,095	\$ 20,697,953	\$ 15,396,565	\$ -	\$ -	\$ 611,899	\$ -	\$ 39,206,002	\$ 445,783	\$ 2,062,645	\$ 25,454,090	\$ 15,612,233	\$ -	\$ -	\$ 611,899	\$ -	\$ 44,186,649
June	\$ 259,490	\$ 2,240,095	\$ -	\$ -	\$ -	\$ 4,557,489	\$ 611,899	\$ -	\$ 7,668,973	\$ 445,783	\$ 2,062,645	\$ -	\$ -	\$ -	\$ 4,557,489	\$ 611,899	\$ -	\$ 7,677,815
Total	\$ 938,720	\$ 25,038,872	\$ 79,783,719	\$ 60,148,247	\$ 13,466,470	\$ 30,765,967	\$ 7,315,468	\$ -	\$ 217,457,462	\$ 1,943,055	\$ 24,077,112	\$ 91,663,195	\$ 61,705,769	\$ 3,424,953	\$ 31,742,098	\$ 7,279,878	\$ 158,385	\$ 221,994,445

● Q3 Rebates significantly higher than Budget.

	BETTER / (WORSE) - 5%								
	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total
July	\$ 161	\$ 4,600	\$ -	\$ -	\$ -	\$ -	\$ (49,715)	\$ 39,005	\$ (5,949)
August	\$ (51,034)	\$ 13,924	\$ (1,438,935)	\$ (41,259)	\$ -	\$ -	\$ 867	\$ 15,624	\$ (1,500,812)
September	\$ (51,268)	\$ 16,559	\$ -	\$ -	\$ -	\$ -	\$ 31,325	\$ 15,511	\$ 12,126
October	\$ (8,466)	\$ 17,756	\$ -	\$ -	\$ -	\$ 496,033	\$ (32,775)	\$ 15,528	\$ 488,077
November	\$ (14,616)	\$ 18,094	\$ 3,342,435	\$ 352,574	\$ -	\$ -	\$ (9,251)	\$ 19,135	\$ 3,708,371
December	\$ (16,060)	\$ 20,864	\$ -	\$ -	\$ -	\$ 480,097	\$ 62,790	\$ 16,311	\$ 564,002
January	\$ 199,498	\$ (178,038)	\$ -	\$ -	\$ (10,041,517)	\$ -	\$ (38,424)	\$ 19,448	\$ (10,039,032)
February	\$ 200,304	\$ (171,284)	\$ 5,219,840	\$ 1,030,540	\$ -	\$ -	\$ (406)	\$ 17,822	\$ 6,296,816
March	\$ 186,937	\$ (171,884)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,053
April	\$ 186,292	\$ (177,450)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,842
May	\$ 186,292	\$ (177,450)	\$ 4,756,137	\$ 215,667	\$ -	\$ -	\$ -	\$ -	\$ 4,980,647
June	\$ 186,292	\$ (177,450)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,842
Total	\$ 1,004,335	\$ (961,760)	\$ 11,879,477	\$ 1,557,523	\$ (10,041,517)	\$ 976,130	\$ (35,590)	\$ 158,385	\$ 4,536,983

Claims

	FY23 ACTUAL								
	Active/Pre-65 Retiree					Medicare Retirees			Total GHIP
	Highmark	Aetna	Surgery Plus	CVS Commercial	Total	Medicfill	EGWP	Total	
July	\$ 40,656,320	\$ 15,009,320	\$ 405,401	\$ 15,844,890	\$ 71,915,932	\$ 4,262,129	\$ 14,012,288	\$ 18,274,417	\$ 90,190,348
August	\$ 50,253,193	\$ 11,195,761	\$ 276,104	\$ 15,603,137	\$ 77,328,196	\$ 4,553,461	\$ 14,671,896	\$ 19,225,357	\$ 96,553,553
September	\$ 38,517,371	\$ 15,841,351	\$ 379,213	\$ 16,789,922	\$ 71,527,857	\$ 5,807,683	\$ 14,755,067	\$ 20,562,750	\$ 92,090,607
October	\$ 38,730,313	\$ 12,963,296	\$ 304,053	\$ 15,948,248	\$ 67,945,910	\$ 4,429,244	\$ 14,052,225	\$ 18,481,469	\$ 86,427,379
November	\$ 42,946,803	\$ 12,400,529	\$ 116,127	\$ 16,852,983	\$ 72,316,443	\$ 4,561,609	\$ 15,091,022	\$ 19,652,631	\$ 91,969,074
December	\$ 37,999,873	\$ 14,516,526	\$ 538,215	\$ 16,132,753	\$ 69,187,366	\$ 5,261,655	\$ 14,584,223	\$ 19,845,878	\$ 89,033,244
January	\$ 50,247,087	\$ 12,458,573	\$ 313,209	\$ 15,513,306	\$ 78,532,176	\$ 4,590,990	\$ 13,699,138	\$ 18,290,129	\$ 96,822,304
February	\$ 38,053,304	\$ 17,551,686	\$ 275,824	\$ 18,159,100	\$ 74,039,914	\$ 7,022,208	\$ 16,693,231	\$ 23,715,439	\$ 97,755,352
March	\$ 41,300,908	\$ 21,489,621	\$ 109,459	\$ 16,382,984	\$ 79,282,972	\$ 7,400,285	\$ 14,693,886	\$ 22,094,171	\$ 101,377,143
April	\$ 43,507,884	\$ 11,320,544	\$ 1,429,259	\$ 16,946,543	\$ 73,204,230	\$ 5,275,391	\$ 15,671,302	\$ 20,946,693	\$ 94,150,923
May	\$ 54,288,975	\$ 16,056,881	\$ 496,639	\$ 17,965,390	\$ 88,807,886	\$ 5,537,860	\$ 15,400,754	\$ 20,938,614	\$ 109,746,500
June	\$ 39,088,678	\$ 15,684,966	\$ 296,557	\$ 18,429,987	\$ 73,500,188	\$ 6,674,091	\$ 17,120,284	\$ 23,794,375	\$ 97,294,563
Total	\$515,590,710	\$176,489,057	\$ 4,940,060	\$200,569,242	\$897,589,069	\$ 65,376,604	\$180,445,317	\$245,821,922	\$1,143,410,991

	FY24 ACTUAL / PROJECTED									
	Active/Pre-65 Retiree					Medicare Retirees			Total GHIP	
	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Medicfill	EGWP		Total
July	\$ 38,734,290	\$ 12,360,046	\$ 1,123,079	\$ 47,710	\$ 16,047,371	\$ 68,312,496	\$ 4,931,286	\$ 14,901,780	\$ 19,833,066	\$ 88,145,561
August	\$ 54,954,192	\$ 13,012,239	\$ 1,233,523	\$ 195,850	\$ 16,321,729	\$ 85,717,533	\$ 6,087,518	\$ 16,365,344	\$ 22,452,862	\$ 108,170,395
September	\$ 36,065,521	\$ 17,038,726	\$ 750,424	\$ 285,480	\$ 17,195,596	\$ 71,335,748	\$ 4,597,706	\$ 17,622,625	\$ 22,220,331	\$ 93,556,079
October	\$ 51,544,859	\$ 13,981,855	\$ 1,673,390	\$ -	\$ 17,229,005	\$ 84,429,108	\$ 6,358,507	\$ 15,626,991	\$ 21,985,498	\$ 106,414,606
November	\$ 41,264,610	\$ 12,618,593	\$ 1,041,682	\$ 228,385	\$ 19,592,210	\$ 74,745,480	\$ 4,959,037	\$ 17,853,432	\$ 22,812,469	\$ 97,557,948
December	\$ 44,338,065	\$ 15,754,040	\$ 1,212,615	\$ 44,135	\$ 18,419,559	\$ 79,768,414	\$ 5,592,306	\$ 17,997,646	\$ 23,589,952	\$ 103,358,366
January	\$ 52,000,317	\$ 12,943,580	\$ 1,200,152	\$ 26,435	\$ 17,520,605	\$ 83,691,088	\$ 7,341,607	\$ 15,929,524	\$ 23,271,132	\$ 106,962,220
February	\$ 42,692,877	\$ 12,672,999	\$ 1,144,740	\$ 95,870	\$ 18,803,387	\$ 75,409,873	\$ 6,956,006	\$ 17,325,770	\$ 24,281,776	\$ 99,691,649
March	\$ 44,522,379	\$ 25,564,102	\$ 1,254,516	\$ 78,965	\$ 17,791,920	\$ 89,211,883	\$ 8,554,729	\$ 16,706,948	\$ 25,261,678	\$ 114,473,560
April	\$ 46,901,499	\$ 12,112,982	\$ 1,254,516	\$ 78,965	\$ 18,403,945	\$ 78,751,908	\$ 6,098,352	\$ 17,818,271	\$ 23,916,622	\$ 102,668,530
May	\$ 58,523,515	\$ 17,180,863	\$ 1,254,516	\$ 78,965	\$ 19,510,414	\$ 96,548,273	\$ 6,401,766	\$ 17,510,658	\$ 23,912,423	\$ 120,460,696
June	\$ 42,137,595	\$ 16,782,914	\$ 1,254,516	\$ 78,965	\$ 20,014,966	\$ 80,268,955	\$ 7,715,249	\$ 19,465,763	\$ 27,181,012	\$ 107,449,967
Total	\$553,679,720	\$182,022,939	\$ 14,397,668	\$ 1,239,725	\$216,850,707	\$968,190,758	\$ 75,594,070	\$205,124,752	\$280,718,822	\$1,248,909,580
Over FY23	7.4%	3.1%	216.5%		8.1%	7.9%	15.6%	13.7%	14.2%	9.2%

Claims - PMPM

	FY23 ACTUAL - PMPM						FY24 ACTUAL / PROJECTED						
	Highmark	Aetna	CVS Commercial	CVS Part D	Surgery Plus	Total	Highmark	Aetna	CVS Commercial	CVS Part D	Surgery Plus	Hinge Health	Total
July	\$ 436	\$ 542	\$ 156	\$ 482	\$ 4	\$ 690	\$ 415	\$ 457	\$ 156	\$ 503	\$ 11	\$ 0	\$ 666
August	\$ 532	\$ 404	\$ 154	\$ 503	\$ 3	\$ 739	\$ 579	\$ 483	\$ 159	\$ 551	\$ 12	\$ 2	\$ 817
September	\$ 431	\$ 574	\$ 166	\$ 505	\$ 4	\$ 706	\$ 387	\$ 636	\$ 168	\$ 591	\$ 7	\$ 3	\$ 709
October	\$ 420	\$ 471	\$ 158	\$ 481	\$ 3	\$ 663	\$ 550	\$ 523	\$ 169	\$ 524	\$ 16	\$ -	\$ 806
November	\$ 462	\$ 452	\$ 167	\$ 515	\$ 1	\$ 706	\$ 439	\$ 471	\$ 191	\$ 598	\$ 10	\$ 2	\$ 738
December	\$ 417	\$ 526	\$ 158	\$ 498	\$ 5	\$ 678	\$ 470	\$ 583	\$ 178	\$ 602	\$ 12	\$ 0	\$ 776
January	\$ 528	\$ 452	\$ 152	\$ 467	\$ 3	\$ 737	\$ 554	\$ 474	\$ 168	\$ 533	\$ 11	\$ 0	\$ 796
February	\$ 434	\$ 636	\$ 178	\$ 568	\$ 3	\$ 743	\$ 463	\$ 464	\$ 180	\$ 579	\$ 11	\$ 1	\$ 741
March	\$ 468	\$ 780	\$ 160	\$ 499	\$ 1	\$ 770	\$ 494	\$ 813	\$ 170	\$ 558	\$ 12	\$ 1	\$ 825
April	\$ 468	\$ 411	\$ 166	\$ 532	\$ 14	\$ 715	\$ 493	\$ 428	\$ 176	\$ 595	\$ 12	\$ 1	\$ 759
May	\$ 573	\$ 585	\$ 176	\$ 522	\$ 5	\$ 833	\$ 604	\$ 607	\$ 186	\$ 584	\$ 12	\$ 1	\$ 889
June	\$ 438	\$ 572	\$ 180	\$ 580	\$ 3	\$ 738	\$ 463	\$ 592	\$ 191	\$ 649	\$ 12	\$ 1	\$ 792
Total	\$ 5,609	\$ 6,406	\$ 1,970	\$ 6,152	\$ 48	\$ 8,719	\$ 5,911	\$ 6,530	\$ 2,091	\$ 6,866	\$ 139	\$ 12	\$ 9,313
	(BETTER) / WORSE - 8%						YTD TREND						
	Highmark	Aetna	CVS Commercial	CVS Part D	Surgery Plus	Total	Highmark	Aetna	CVS Commercial	CVS Part D	Surgery Plus		
July	\$ (21)	\$ (85)	\$ 0	\$ 20	\$ 7	\$ (78)	-4.9%	-15.6%	0.2%	4.2%	185.9%		
August	\$ 47	\$ 78	\$ 5	\$ 47	\$ 11	\$ 189	2.6%	-0.7%	1.8%	6.8%	277.5%		
September	\$ (44)	\$ 62	\$ 2	\$ 86	\$ 6	\$ 112	-1.4%	3.6%	1.7%	10.3%	239.2%		
October	\$ 130	\$ 51	\$ 11	\$ 43	\$ 13	\$ 249	6.1%	5.4%	3.0%	10.0%	285.0%		
November	\$ (23)	\$ 18	\$ 25	\$ 83	\$ 11	\$ 114	3.9%	5.1%	5.4%	11.2%	339.7%		
December	\$ 53	\$ 57	\$ 20	\$ 105	\$ 7	\$ 242	5.2%	6.1%	6.6%	12.9%	284.2%		
January	\$ 26	\$ 22	\$ 16	\$ 66	\$ 9	\$ 138	5.2%	6.0%	7.1%	13.0%	283.9%		
February	\$ 29	\$ (172)	\$ 2	\$ 11	\$ 9	\$ (120)	5.4%	0.8%	6.3%	11.5%	289.7%		
March	\$ 26	\$ 33	\$ 9	\$ 59	\$ 12	\$ 140	5.4%	1.4%	6.3%	11.5%	321.7%		
April	\$ 25	\$ 17	\$ 10	\$ 63	\$ (1)	\$ 113	5.4%	1.6%	6.2%	11.5%	208.1%		
May	\$ 30	\$ 22	\$ 10	\$ 62	\$ 8	\$ 132	5.4%	1.8%	6.2%	11.6%	203.2%		
June	\$ 25	\$ 20	\$ 10	\$ 69	\$ 10	\$ 134	5.4%	1.9%	6.1%	11.6%	211.2%		
Total	\$ 303	\$ 125	\$ 121	\$ 714	\$ 102	\$ 1,365							

Pharmacy Spend

	FY23 ACTUAL - COMMERCIAL			FY24 ACTUAL / PROJECTED - COMMERCIAL			YTD TREND		
	Cumulative Paid Claims	Cumulative Rebates	Net Paid after Rebates	Cumulative Paid Claims	Cumulative Rebates	Net Paid after Rebates	Cumulative Paid Claims	Cumulative Rebates	Net Paid after Rebates
July	\$ 15,844,890	\$ -	\$ 15,844,890	\$ 16,047,371	\$ -	\$ 16,047,371	1.3%		1.3%
August	\$ 31,448,027	\$ (16,268,442)	\$ 15,179,585	\$ 32,369,100	\$ (17,466,141)	\$ 14,902,959	2.9%	7.4%	-1.8%
September	\$ 48,237,949	\$ (16,268,442)	\$ 31,969,507	\$ 49,564,696	\$ (17,466,141)	\$ 32,098,555	2.8%	7.4%	0.4%
October	\$ 64,186,197	\$ (16,268,442)	\$ 47,917,754	\$ 66,793,701	\$ (17,466,141)	\$ 49,327,560	4.1%	7.4%	2.9%
November	\$ 81,039,180	\$ (36,165,744)	\$ 44,873,436	\$ 86,385,911	\$ (40,755,015)	\$ 45,630,896	6.6%	12.7%	1.7%
December	\$ 97,171,933	\$ (36,165,744)	\$ 61,006,189	\$ 104,805,470	\$ (40,755,015)	\$ 64,050,455	7.9%	12.7%	5.0%
January	\$ 112,685,239	\$ (36,165,744)	\$ 76,519,495	\$ 122,326,075	\$ (40,755,015)	\$ 81,571,060	8.6%	12.7%	6.6%
February	\$ 130,844,339	\$ (54,087,924)	\$ 76,756,415	\$ 141,129,461	\$ (66,209,105)	\$ 74,920,356	7.9%	22.4%	-2.4%
March	\$ 147,227,323	\$ (54,087,924)	\$ 93,139,399	\$ 158,921,382	\$ (66,209,105)	\$ 92,712,277	7.9%	22.4%	-0.5%
April	\$ 164,173,865	\$ (54,087,924)	\$ 110,085,942	\$ 177,325,327	\$ (66,209,105)	\$ 111,116,222	8.0%	22.4%	0.9%
May	\$ 182,139,255	\$ (71,565,544)	\$ 110,573,711	\$ 196,835,741	\$ (91,663,195)	\$ 105,172,545	8.1%	28.1%	-4.9%
June	\$ 200,569,242	\$ (71,565,544)	\$ 129,003,698	\$ 216,850,707	\$ (91,663,195)	\$ 125,187,511	8.1%	28.1%	-3.0%
Total	\$ 200,569,242	\$ (71,565,544)	\$ 129,003,698	\$ 216,850,707	\$ (91,663,195)	\$ 125,187,511	8.1%	28.1%	-3.0%

	FY23 ACTUAL - EGWP			FY24 ACTUAL / PROJECTED - EGWP			YTD TREND		
	Cumulative Paid Claims	Cumulative Rebates	Net Paid after Rebates	Cumulative Paid Claims	Cumulative Rebates	Net Paid after Rebates	Cumulative Paid Claims	Cumulative Rebates	Net Paid after Rebates
July	\$ 14,012,288	\$ -	\$ 14,012,288	\$ 14,901,780	\$ -	\$ 14,901,780	6.3%		6.3%
August	\$ 28,684,184	\$ (11,195,640)	\$ 17,488,544	\$ 31,267,124	\$ (14,971,865)	\$ 16,295,259	9.0%	33.7%	-6.8%
September	\$ 43,439,251	\$ (11,195,640)	\$ 32,243,611	\$ 48,889,749	\$ (14,971,865)	\$ 33,917,883	12.5%	33.7%	5.2%
October	\$ 57,491,476	\$ (11,195,640)	\$ 46,295,836	\$ 64,516,740	\$ (14,971,865)	\$ 49,544,874	12.2%	33.7%	7.0%
November	\$ 72,582,498	\$ (24,089,136)	\$ 48,493,362	\$ 82,370,172	\$ (30,131,049)	\$ 52,239,123	13.5%	25.1%	7.7%
December	\$ 87,166,722	\$ (24,089,136)	\$ 63,077,585	\$ 100,367,818	\$ (30,131,049)	\$ 70,236,769	15.1%	25.1%	11.3%
January	\$ 100,865,860	\$ (24,089,136)	\$ 76,776,724	\$ 116,297,342	\$ (30,131,049)	\$ 86,166,293	15.3%	25.1%	12.2%
February	\$ 117,559,091	\$ (37,088,008)	\$ 80,471,083	\$ 133,623,112	\$ (46,093,537)	\$ 87,529,576	13.7%	24.3%	8.8%
March	\$ 132,252,977	\$ (37,088,008)	\$ 95,164,969	\$ 150,330,061	\$ (46,093,537)	\$ 104,236,524	13.7%	24.3%	9.5%
April	\$ 147,924,279	\$ (37,088,008)	\$ 110,836,271	\$ 168,148,331	\$ (46,093,537)	\$ 122,054,794	13.7%	24.3%	10.1%
May	\$ 163,325,033	\$ (51,528,074)	\$ 111,796,960	\$ 185,658,989	\$ (61,705,769)	\$ 123,953,219	13.7%	19.8%	10.9%
June	\$ 180,445,317	\$ (51,528,074)	\$ 128,917,244	\$ 205,124,752	\$ (61,705,769)	\$ 143,418,982	13.7%	19.8%	11.2%
Total	\$ 180,445,317	\$ (51,528,074)	\$ 128,917,244	\$ 205,124,752	\$ (61,705,769)	\$ 143,418,982	13.7%	19.8%	11.2%

Expenses

	BUDGET								ACTUAL / PROJECTED							
	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees	Total	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees	Total
July	\$ 3,307,357	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ 365,828	\$ 4,215,902	\$ 3,274,467	\$ 215,393	\$ 34,882	\$ 39,125	\$ 40,753	\$ 4,731	\$ 362,611	\$ 3,971,961
August	\$ 3,307,357	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,850,075	\$ 3,247,187	\$ 207,690	\$ 35,092	\$ 39,633	\$ 210,264	\$ 6,019	\$ -	\$ 3,745,884
September	\$ 3,307,357	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,850,075	\$ 3,959,281	\$ 241,452	\$ 52,569	\$ 25,728	\$ 5,000	\$ 8,463	\$ -	\$ 4,292,492
October	\$ 3,314,252	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,856,969	\$ 3,955,119	\$ 224,467	\$ 52,623	\$ 39,633	\$ 121,529	\$ 16,349	\$ -	\$ 4,409,720
November	\$ 3,314,252	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,856,969	\$ 3,868,100	\$ 429,414	\$ 34,939	\$ 39,633	\$ 376,606	\$ 7,741	\$ -	\$ 4,756,433
December	\$ 3,314,252	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,856,969	\$ 2,556,186	\$ 294,611	\$ 34,986	\$ 39,633	\$ 121,666	\$ 7,230	\$ -	\$ 3,054,312
January	\$ 3,321,163	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,863,881	\$ 3,503,776	\$ 212,472	\$ 35,383	\$ 39,633	\$ 2,500	\$ 5,962	\$ -	\$ 3,799,726
February	\$ 3,321,163	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,863,881	\$ 3,568,348	\$ 479,196	\$ 35,902	\$ 39,633	\$ 131,783	\$ 7,521	\$ -	\$ 4,262,383
March	\$ 3,321,163	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,863,881	\$ 3,568,348	\$ 479,196	\$ 35,902	\$ 39,633	\$ 138,220	\$ 7,521	\$ -	\$ 4,268,820
April	\$ 3,328,092	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,870,810	\$ 3,568,348	\$ 479,196	\$ 35,902	\$ 39,633	\$ 138,220	\$ 7,521	\$ -	\$ 4,268,820
May	\$ 3,328,092	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,870,810	\$ 3,568,348	\$ 479,196	\$ 35,902	\$ 39,633	\$ 138,220	\$ 7,521	\$ -	\$ 4,268,820
June	\$ 3,328,092	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,870,810	\$ 3,568,348	\$ 479,196	\$ 35,902	\$ 39,633	\$ 138,220	\$ 7,521	\$ -	\$ 4,268,820
Total	\$ 39,812,591	\$ 3,719,461	\$ 479,742	\$ 722,592	\$ 1,500,000	\$ 90,820	\$ 365,828	\$ 46,691,033	\$ 42,205,856	\$ 4,221,477	\$ 459,982	\$ 461,187	\$ 1,562,982	\$ 94,097	\$ 362,611	\$ 49,368,190

	(BETTER) / WORSE - 15%							
	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees	Total
July	\$ (32,890)	\$ (94,562)	\$ (5,097)	\$ (21,091)	\$ (84,248)	\$ (2,838)	\$ (3,217)	\$ (243,942)
August	\$ (60,170)	\$ (102,265)	\$ (4,887)	\$ (20,583)	\$ 85,264	\$ (1,550)	\$ -	\$ (104,191)
September	\$ 651,924	\$ (68,503)	\$ 12,591	\$ (34,488)	\$ (120,000)	\$ 894	\$ -	\$ 442,417
October	\$ 640,868	\$ (85,488)	\$ 12,645	\$ (20,583)	\$ (3,471)	\$ 8,780	\$ -	\$ 552,751
November	\$ 553,849	\$ 119,459	\$ (5,040)	\$ (20,583)	\$ 251,606	\$ 172	\$ -	\$ 899,464
December	\$ (758,065)	\$ (15,344)	\$ (4,993)	\$ (20,583)	\$ (3,335)	\$ (339)	\$ -	\$ (802,657)
January	\$ 182,613	\$ (97,483)	\$ (4,596)	\$ (20,583)	\$ (122,500)	\$ (1,606)	\$ -	\$ (64,155)
February	\$ 247,185	\$ 169,241	\$ (4,077)	\$ (20,583)	\$ 6,783	\$ (48)	\$ -	\$ 398,502
March	\$ 247,185	\$ 169,241	\$ (4,077)	\$ (20,583)	\$ 13,220	\$ (48)	\$ -	\$ 404,939
April	\$ 240,256	\$ 169,241	\$ (4,077)	\$ (20,583)	\$ 13,220	\$ (48)	\$ -	\$ 398,010
May	\$ 240,256	\$ 169,241	\$ (4,077)	\$ (20,583)	\$ 13,220	\$ (48)	\$ -	\$ 398,010
June	\$ 240,256	\$ 169,241	\$ (4,077)	\$ (20,583)	\$ 13,220	\$ (48)	\$ -	\$ 398,010
Total	\$ 2,393,264	\$ 502,017	\$ (19,760)	\$ (261,405)	\$ 62,982	\$ 3,277	\$ (3,217)	\$ 2,677,158

Enrollment

	Members	FY24 BUDGET						FY24 ACTUAL / PROJECTED					
		First State Basic	Comp PPO	CDH Gold	HMO	Medicfill	Total	First State Basic	Comp PPO	CDH Gold	HMO	Medicfill	Total
July	July	7,292	67,633	7,489	19,975	29,561	131,950	7,246	68,376	7,732	19,295	29,651	132,300
August	August	7,299	67,704	7,497	19,996	29,593	132,089	7,284	68,434	7,715	19,251	29,716	132,400
September	September	7,307	67,776	7,505	20,017	29,624	132,229	7,281	68,074	7,668	19,138	29,819	131,980
October	October	7,315	67,848	7,513	20,039	29,655	132,369	7,375	68,065	7,681	19,070	29,834	132,025
November	November	7,323	67,920	7,521	20,060	29,687	132,510	7,425	68,070	7,722	19,097	29,847	132,161
December	December	7,330	67,991	7,529	20,081	29,718	132,650	7,640	68,634	7,765	19,246	29,874	133,159
January	January	7,338	68,064	7,537	20,102	29,750	132,790	7,945	69,259	7,882	19,426	29,905	134,417
February	February	7,346	68,136	7,545	20,124	29,781	132,931	8,034	69,310	7,915	19,407	29,915	134,581
March	March	7,354	68,208	7,553	20,145	29,813	133,072	8,041	69,367	7,922	19,423	29,940	134,693
April	April	7,362	68,280	7,561	20,166	29,844	133,213	8,047	69,425	7,928	19,439	29,965	134,804
May	May	7,369	68,352	7,569	20,188	29,876	133,354	8,054	69,483	7,935	19,455	29,990	134,916
June	June	7,377	68,425	7,577	20,209	29,908	133,495	8,061	69,540	7,941	19,471	30,014	135,028
Average	Average	7,334	68,028	7,533	20,092	29,734	132,721	7,703	68,836	7,817	19,310	29,872	133,539

	HIGHER / (LOWER)					
	First State	Comp PPO	CDH Gold	HMO	Medicfill	Total
July	(46)	743	243	(680)	90	350
August	(15)	730	218	(745)	123	311
September	(26)	298	163	(879)	195	(249)
October	60	217	168	(969)	179	(344)
November	102	150	201	(963)	160	(349)
December	310	643	236	(835)	156	509
January	607	1,195	345	(676)	155	1,627
February	688	1,174	370	(717)	134	1,650
March	687	1,160	369	(722)	127	1,621
April	686	1,145	368	(727)	120	1,592
May	685	1,130	366	(732)	114	1,562
June	684	1,116	365	(738)	107	1,533
Average	368	809	284	(782)	138	818

Experience by Group

	FY24 ACTUAL / PROJECTED										
	Active/Pre-65 Retiree					Medicare Retirees					
	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)	Total GHIP
July	\$ 64,868,981	\$ 596,639	\$ (68,312,496)	\$ (3,081,767)	\$ (5,928,643)	\$ 13,434,173	\$ 1,943,023	\$ (19,833,066)	\$ (890,194)	\$ (5,346,063)	\$ (11,274,706)
August	\$ 67,773,833	\$ 18,089,982	\$ (85,717,533)	\$ (2,905,154)	\$ (2,758,872)	\$ 13,452,783	\$ 16,772,788	\$ (22,452,862)	\$ (840,730)	\$ 6,931,979	\$ 4,173,108
September	\$ 68,547,084	\$ 654,185	\$ (71,335,748)	\$ (3,322,665)	\$ (5,457,143)	\$ 13,523,898	\$ 1,803,323	\$ (22,220,331)	\$ (969,827)	\$ (7,862,938)	\$ (13,320,081)
October	\$ 67,415,748	\$ 591,616	\$ (84,429,108)	\$ (3,413,245)	\$ (19,834,990)	\$ 13,543,141	\$ 9,849,024	\$ (21,985,498)	\$ (996,475)	\$ 410,193	\$ (19,424,798)
November	\$ 67,952,468	\$ 23,907,620	\$ (74,745,480)	\$ (3,682,249)	\$ 13,432,360	\$ 13,559,372	\$ 16,957,457	\$ (22,812,469)	\$ (1,074,184)	\$ 6,630,176	\$ 20,062,536
December	\$ 69,651,601	\$ 687,963	\$ (79,768,414)	\$ (2,369,082)	\$ (11,797,932)	\$ 13,555,090	\$ 11,492,725	\$ (23,589,952)	\$ (685,230)	\$ 772,633	\$ (11,025,299)
January	\$ 68,304,499	\$ 591,402	\$ (83,691,088)	\$ (2,954,366)	\$ (17,749,552)	\$ 13,615,518	\$ 5,939,789	\$ (23,271,132)	\$ (845,360)	\$ (4,561,185)	\$ (22,310,738)
February	\$ 69,400,325	\$ 26,081,885	\$ (75,409,873)	\$ (3,314,930)	\$ 16,757,407	\$ 14,239,924	\$ 18,484,883	\$ (24,281,776)	\$ (947,453)	\$ 7,495,578	\$ 24,252,986
March	\$ 69,457,847	\$ 610,379	\$ (89,211,883)	\$ (3,319,936)	\$ (22,463,593)	\$ 14,261,681	\$ 11,954,970	\$ (25,261,678)	\$ (948,884)	\$ 6,090	\$ (22,457,503)
April	\$ 69,515,416	\$ 611,899	\$ (78,751,908)	\$ (3,319,936)	\$ (11,944,528)	\$ 14,273,511	\$ 2,508,427	\$ (23,916,622)	\$ (948,884)	\$ (8,083,567)	\$ (20,028,096)
May	\$ 69,573,034	\$ 26,065,989	\$ (96,548,273)	\$ (3,319,936)	\$ (4,229,186)	\$ 14,285,352	\$ 18,120,660	\$ (23,912,423)	\$ (948,884)	\$ 7,544,704	\$ 3,315,519
June	\$ 69,630,699	\$ 611,899	\$ (80,268,955)	\$ (3,319,936)	\$ (13,346,293)	\$ 14,297,202	\$ 7,065,916	\$ (27,181,012)	\$ (948,884)	\$ (6,766,778)	\$ (20,113,071)
Total	\$ 822,091,535	\$ 99,101,458	\$ (968,190,758)	\$ (38,323,201)	\$ (85,320,966)	\$ 166,041,646	\$ 122,892,987	\$ (280,718,822)	\$ (11,044,989)	\$ (2,829,178)	\$ (88,150,144)
					109%					101%	
	FY25 PROJECTED										
	Active/Pre-65 Retiree					Medicare Retirees					
	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)	Total GHIP
July	\$ 79,335,303	\$ 563,210	\$ (75,791,565)	\$ (3,208,596)	\$ 898,353	\$ 14,309,062	\$ 2,508,427	\$ (21,601,381)	\$ (917,061)	\$ (5,700,953)	\$ (4,802,601)
August	\$ 87,650,057	\$ 26,068,389	\$ (94,765,303)	\$ (3,027,295)	\$ 15,925,848	\$ 14,320,932	\$ 18,827,761	\$ (24,390,863)	\$ (865,243)	\$ 7,892,587	\$ 23,818,435
September	\$ 87,722,766	\$ 645,061	\$ (79,574,497)	\$ (3,470,908)	\$ 5,322,422	\$ 14,332,812	\$ 2,508,427	\$ (24,161,219)	\$ (992,034)	\$ (8,312,014)	\$ (2,989,592)
October	\$ 87,795,535	\$ 581,848	\$ (93,964,884)	\$ (3,564,954)	\$ (9,152,455)	\$ 14,344,701	\$ 10,794,714	\$ (23,804,093)	\$ (1,018,914)	\$ 316,409	\$ (8,836,046)
November	\$ 87,868,365	\$ 24,409,158	\$ (83,420,842)	\$ (3,841,781)	\$ 25,014,900	\$ 14,356,601	\$ 19,031,938	\$ (24,808,472)	\$ (1,098,035)	\$ 7,482,032	\$ 32,496,932
December	\$ 87,941,255	\$ 678,369	\$ (88,110,998)	\$ (2,467,786)	\$ (1,959,160)	\$ 14,368,510	\$ 12,492,348	\$ (25,623,932)	\$ (705,328)	\$ 531,599	\$ (1,427,561)
January	\$ 88,014,206	\$ 577,674	\$ (91,142,871)	\$ (3,072,482)	\$ (5,623,475)	\$ 14,542,901	\$ 2,674,915	\$ (25,161,833)	\$ (878,158)	\$ (8,822,175)	\$ (14,445,650)
February	\$ 88,087,217	\$ 25,499,423	\$ (82,253,062)	\$ (3,443,627)	\$ 27,889,950	\$ 18,086,861	\$ 20,075,373	\$ (26,310,273)	\$ (984,237)	\$ 10,867,724	\$ 38,757,674
March	\$ 88,160,288	\$ 616,482	\$ (96,999,634)	\$ (3,448,783)	\$ (11,671,647)	\$ 18,101,864	\$ 12,407,548	\$ (27,292,164)	\$ (985,710)	\$ 2,231,538	\$ (9,440,109)
April	\$ 88,233,421	\$ 618,018	\$ (85,820,518)	\$ (3,448,783)	\$ (417,862)	\$ 18,116,881	\$ 2,678,957	\$ (25,960,249)	\$ (985,710)	\$ (6,150,122)	\$ (6,567,984)
May	\$ 88,306,614	\$ 26,581,168	\$ (104,907,621)	\$ (3,448,783)	\$ 6,531,377	\$ 18,131,909	\$ 22,779,190	\$ (25,937,240)	\$ (985,710)	\$ 13,988,149	\$ 20,519,526
June	\$ 88,379,867	\$ 618,018	\$ (87,495,061)	\$ (3,448,783)	\$ (1,945,959)	\$ 18,146,950	\$ 7,097,007	\$ (29,456,032)	\$ (985,710)	\$ (5,197,785)	\$ (7,143,744)
Total	\$ 1,047,494,892	\$ 107,456,818	\$ (1,064,246,856)	\$ (39,892,564)	\$ 50,812,291	\$ 191,159,985	\$ 133,876,607	\$ (304,507,754)	\$ (11,401,850)	\$ 9,126,988	\$ 59,939,280
Loss Ratio					96%					97%	

Long-term Projection & FY25 Rates

Five-year Projection – 2% Minimum Reserve for FY25, 4% of Operating Expenses thereafter

GHIP Costs (\$ millions)	Minimum Necessary Rate Increases		25.7%	0.3%	6.2%	8.1%
	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Projected	Projected	Projected	Projected	Projected
Average Enrolled Members	130,659	133,539	135,758	137,116	138,487	139,872
GHIP Revenues						
Premium Contributions - Non-Medicare		\$822.1	\$1,047.5	\$1,069.3	\$1,144.2	\$1,248.1
Premium Contributions - Medicare		\$166.0	\$191.2	\$219.2	\$227.5	\$245.9
Total Premium Contributions	\$901.8	\$988.1	\$1,238.7	\$1,288.5	\$1,371.7	\$1,494.0
Discretionary Contribution						
Discretionary Contribution - Payback						
Other Revenues	\$189.5	\$222.0	\$241.3	\$271.5	\$282.2	\$290.0
Total Operating Revenues	\$1,091.3	\$1,210.1	\$1,480.0	\$1,560.0	\$1,654.0	\$1,784.0
GHIP Expenses						
Claims	\$1,189.7	\$1,248.9	\$1,368.8	\$1,476.2	\$1,593.8	\$1,721.2
Expenses		\$49.4	\$51.3	\$53.3	\$55.4	\$57.5
Total Operating Expenses	\$1,189.7	\$1,298.3	\$1,420.0	\$1,529.5	\$1,649.2	\$1,778.8
% Change Per Member	14.7%	2.7%	7.8%	6.8%	6.9%	6.9%
Adjusted Net Income	(\$98.4)	(\$88.2)	\$59.9	\$30.6	\$4.8	\$5.2
Balance Forward	\$157.2	\$58.8	(\$29.4)	\$30.6	\$61.2	\$66.0
Ending Balance	\$58.8	(\$29.4)	\$30.6	\$61.2	\$66.0	\$71.2
- Less Claims Liability	\$68.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
- Less Minimum Reserve	\$27.2	\$27.4	\$30.6	\$61.2	\$66.0	\$71.2
GHIP Surplus (After Reserves/Deposits)	(\$36.7)	(\$56.7)	\$0.0	\$0.0	(\$0.0)	(\$0.0)
General Fund Surplus/(Deficit)	(\$24.6)	(\$38.0)	\$0.0	\$0.0	(\$0.0)	(\$0.0)
Non-General Fund Surplus/(Deficit)	(\$12.1)	(\$18.7)	\$0.0	\$0.0	(\$0.0)	(\$0.0)

Assumptions:

- 6% medical trend, 3% Medicfill trend, 9% pharmacy trend
- 1% growth in GHIP membership with consistent plan and tier elections
- Reflects added cost for HB303 in FY25
- Reflects current market check improvements for FY25/FY26 pharmacy program
- Reflect changes to 2025 (and beyond) EGWP reimbursements due to the Inflation Reduction Act
- Reflects continued significant growth in GLP-1 utilization for FY25 above trend
- Reflects increased cost due to plan changes adopted for FY25 to be in compliance with MHPAEA (pending vote)
- Does not reflect:
 - added cost due to potential pending legislation
 - potential delay in claim payments due to the Change Healthcare cyber attack
 - the impact of Covid-19 and DEI enhancements under consideration

FY25 Rates – 27.0% rate increase

	FY 2024			FY 2025 with Increase			\$ Change Employee/ Pensioner Contribution		\$ Change State Subsidy		Enrolled
	Rate	Employee Contribution	State Subsidy	Rate	Employee Contribution	State Subsidy	Monthly	Annual	Monthly	Annual	
First State Basic											4,295
Employee	\$826.68	\$33.06	\$793.62	\$1,049.58	\$41.98	\$1,007.60	\$8.92	\$107.04	\$213.98	\$2,567.76	
Employee + Spouse	\$1,710.38	\$68.42	\$1,641.96	\$2,171.54	\$86.88	\$2,084.66	\$18.46	\$221.52	\$442.70	\$5,312.40	
Employee + Child	\$1,256.64	\$50.26	\$1,206.38	\$1,595.46	\$63.82	\$1,531.64	\$13.56	\$162.72	\$325.26	\$3,903.12	
Family	\$2,138.06	\$85.54	\$2,052.52	\$2,714.52	\$108.60	\$2,605.92	\$23.06	\$276.72	\$553.40	\$6,640.80	
CDH Gold											3,640
Employee	\$855.60	\$42.78	\$812.82	\$1,086.30	\$54.32	\$1,031.98	\$11.54	\$138.48	\$219.16	\$2,629.92	
Employee + Spouse	\$1,774.04	\$88.70	\$1,685.34	\$2,252.36	\$112.62	\$2,139.74	\$23.92	\$287.04	\$454.40	\$5,452.80	
Employee + Child	\$1,307.22	\$65.36	\$1,241.86	\$1,659.68	\$82.98	\$1,576.70	\$17.62	\$211.44	\$334.84	\$4,018.08	
Family	\$2,253.76	\$112.68	\$2,141.08	\$2,861.42	\$143.06	\$2,718.36	\$30.38	\$364.56	\$577.28	\$6,927.36	
Aetna HMO											8,478
Employee	\$863.04	\$56.10	\$806.94	\$1,095.74	\$71.24	\$1,024.50	\$15.14	\$181.68	\$217.56	\$2,610.72	
Employee + Spouse	\$1,819.64	\$118.28	\$1,701.36	\$2,310.26	\$150.18	\$2,160.08	\$31.90	\$382.80	\$458.72	\$5,504.64	
Employee + Child	\$1,320.24	\$85.82	\$1,234.42	\$1,676.20	\$108.96	\$1,567.24	\$23.14	\$277.68	\$332.82	\$3,993.84	
Family	\$2,270.50	\$147.58	\$2,122.92	\$2,882.68	\$187.38	\$2,695.30	\$39.80	\$477.60	\$572.38	\$6,868.56	
Comprehensive PPO											30,764
Employee	\$943.78	\$125.04	\$818.74	\$1,198.24	\$158.76	\$1,039.48	\$33.72	\$404.64	\$220.74	\$2,648.88	
Employee + Spouse	\$1,958.44	\$259.50	\$1,698.94	\$2,486.48	\$329.48	\$2,157.00	\$69.98	\$839.76	\$458.06	\$5,496.72	
Employee + Child	\$1,454.52	\$192.72	\$1,261.80	\$1,846.70	\$244.68	\$1,602.02	\$51.96	\$623.52	\$340.22	\$4,082.64	
Family	\$2,448.32	\$324.40	\$2,123.92	\$3,108.44	\$411.86	\$2,696.58	\$87.46	\$1,049.52	\$572.66	\$6,871.92	
Medicfill - Retired after 7/1/2012 (5% Pensioner share)											29,905
Medicfill with Rx	\$482.34	\$24.10	\$458.24	\$612.40	\$30.62	\$581.78	\$6.52	\$78.24	\$123.54	\$1,482.48	
Medicfill without Rx	\$273.46	\$13.66	\$259.80	\$347.20	\$17.36	\$329.84	\$3.70	\$44.40	\$70.04	\$840.48	

Employee contributions increase in FY25 by a range of \$9 to \$87 per month

State share contributions increase in FY25 by a range of \$214 to \$573 per month per enrollee