

## State of Delaware Health Fund

### Monthly Statement

#### October 2023

OPERATING REVENUES	October		October Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 64,340,351	70.39%	\$ 65,428,722	70.83%	\$ (1,088,371)	-1.66%	\$ 256,507,507	68.79%	\$ 258,436,632	68.57%	\$ (1,929,125)	-0.75%
Aetna	\$ 16,618,537	18.18%	\$ 16,998,051	18.40%	\$ (379,514)	-2.23%	\$ 66,052,135	17.71%	\$ 67,123,709	17.81%	\$ (1,071,575)	-1.60%
<b>Total Premium Contributions</b>	\$ 80,958,889	88.58%	\$ 82,426,774	89.23%	\$ (1,467,885)	-1.78%	\$ 322,559,641	86.51%	\$ 325,560,341	86.39%	\$ (3,000,700)	-0.92%
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ (151,912)	-0.17%	\$ (143,446)	-0.16%	\$ (8,466)	5.90%	\$ (440,003)	-0.12%	\$ (329,397)	-0.09%	\$ (110,606)	33.58%
Federal Reinsurance	\$ 1,955,997	2.14%	\$ 1,938,241	2.10%	\$ 17,756	0.92%	\$ 7,791,357	2.09%	\$ 7,738,518	2%	\$ 52,839	0.68%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 17,466,141	4.68%	\$ 18,905,075	5.02%	\$ (1,438,935)	-7.61%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 14,971,865	4.02%	\$ 15,013,124	3.98%	\$ (41,259)	-0.27%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ 8,044,939	8.80%	\$ 7,548,906	8.17%	\$ 496,033	6.57%	\$ 8,044,939	2.16%	\$ 7,548,906	2.00%	\$ 496,033	6.57%
Participating Group Fees	\$ 576,088	0.63%	\$ 608,862	0.66%	\$ (32,775)	-5.38%	\$ 2,380,612	0.64%	\$ 2,430,911	0.65%	\$ (50,298)	-2.07%
Other Revenues	\$ 15,528	0.02%	\$ -	0.00%	\$ 15,528	0.00%	\$ 85,668	0.02%	\$ -	0.00%	\$ 85,668	0.00%
<b>Total Other Revenues</b>	\$ 10,440,640	11.42%	\$ 9,952,563	10.77%	\$ 488,077	4.90%	\$ 50,300,580	13.49%	\$ 51,307,138	13.61%	\$ (1,006,558)	-1.96%
<b>Total Operating Revenues</b>	\$ 91,399,529		\$ 92,379,337		\$ (979,808)	-1.06%	\$ 372,860,221		\$ 376,867,478		\$ (4,007,257)	-1.06%
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 57,903,366	52.25%	\$ 54,555,334	52.47%	\$ 3,348,032	6.14%	\$ 203,273,880	49.25%	\$ 203,661,292	50.42%	\$ (387,413)	-0.19%
Aetna	\$ 13,981,855	12.62%	\$ 13,020,767	12.52%	\$ 961,087	7.38%	\$ 56,392,866	13.66%	\$ 57,504,822	14.24%	\$ (1,111,956)	-1.93%
Express Scripts/CVS (non-Plan D)	\$ 17,229,005	15.55%	\$ 16,762,156	16.12%	\$ 466,849	2.79%	\$ 66,793,701	16.18%	\$ 65,276,789	16.16%	\$ 1,516,911	2.32%
Express Scripts/CVS (Plan D)	\$ 15,626,991	14.10%	\$ 15,786,441	15.18%	\$ (159,450)	-1.01%	\$ 64,516,744	15.63%	\$ 61,747,289	15.29%	\$ 2,769,455	4.49%
Surgery Plus	\$ 1,673,390	1.51%	\$ -	0.00%	\$ 1,673,390	0.00%	\$ 5,309,456	1.29%	\$ -	0.00%	\$ 5,309,456	0.00%
<b>Total Claims</b>	\$ 106,414,606	96.02%	\$ 100,124,698	96.29%	\$ 6,289,908	6.28%	\$ 396,286,647	96.02%	\$ 388,190,193	96.10%	\$ 8,096,454	2.09%
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,955,119	3.57%	\$ 3,314,252	3.19%	\$ 640,868	19.34%	\$ 14,436,054	3.50%	\$ 13,236,323	3.28%	\$ 1,199,731	9.06%
Office Expenses	\$ 224,467	0.20%	\$ 309,955	0.30%	\$ (85,488)	-27.58%	\$ 889,001	0.22%	\$ 1,239,820	0.31%	\$ (350,819)	-28.30%
Employee Assistance	\$ 52,623	0.05%	\$ 39,979	0.04%	\$ 12,645	31.63%	\$ 175,166	0.04%	\$ 159,914	0.04%	\$ 15,252	9.54%
Data Warehouse	\$ 39,633	0.04%	\$ 60,216	0.06%	\$ (20,583)	-34.18%	\$ 144,120	0.03%	\$ 240,864	0.06%	\$ (96,744)	-40.17%
Consultant Fees	\$ 121,529	0.11%	\$ 125,000	0.12%	\$ (3,471)	-2.78%	\$ 377,545	0.09%	\$ 500,000	0.12%	\$ (122,455)	-24.49%
COBRA Fees	\$ 16,349	0.01%	\$ 7,568	0.01%	\$ 8,780	116.02%	\$ 35,561	0.01%	\$ 30,273	0.01%	\$ 5,287	17.47%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 362,611	0.09%	\$ 365,828	0.09%	\$ (3,217)	-0.88%
<b>Total Other Expenses</b>	\$ 4,409,720	3.98%	\$ 3,856,969	3.71%	\$ 552,751	14.33%	\$ 16,420,057	3.98%	\$ 15,773,022	3.90%	\$ 647,035	4.10%
<b>Total Operating Expenses</b>	\$ 110,824,326		\$ 103,981,668		\$ 6,842,659	6.58%	\$ 412,706,704		\$ 403,963,214		\$ 8,743,489	2.16%
<b>Net Income</b>	\$ (19,424,798)		\$ (11,602,331)		\$ (7,822,467)		\$ (39,846,482)		\$ (27,095,736)		\$ (12,750,747)	
Balance Forward	\$ 38,419,302		\$ 43,347,582				\$ 58,840,987		\$ 58,840,987			
<b>Fund Equity Balance</b>	\$ 18,994,505		\$ 31,745,251		\$ (12,750,747)	-40.17%	\$ 18,994,505		\$ 31,745,251		\$ (12,750,747)	-40.17%
<b>Average Members</b>	132,300		132,432		-132	-0.10%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 101,200,000	\$ 31,745,251	\$ 18,994,505	\$ (12,750,747)	-40%	\$ 2,776,267	\$ (9,974,480)	\$ (12,750,747)	-459%
Claim Liability	\$ 72,400,000	\$ 72,400,000	\$ 72,400,000	\$ -	0%	\$ 72,400,000	\$ 72,400,000	\$ -	0%
Minimum Reserve	\$ 28,800,000	\$ 28,800,000	\$ 28,800,000	\$ -	0%	\$ 28,800,000	\$ 28,800,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ (69,454,749)	\$ (82,205,495)	\$ (12,750,747)	18%	\$ (98,423,733)	\$ (111,174,480)	\$ (12,750,747)	13%

\*Forecast = Actual + Remaining Budget