

## State of Delaware Health Fund Monthly Statement June 2023

OPERATING REVENUES	June		June Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 60,935,153	71.90%	\$ 58,917,037	75.49%	\$ 2,018,117	3.43%	\$ 714,755,091	65.49%	\$ 709,961,274	65.30%	\$ 4,793,817	0.68%
Aetna	\$ 15,606,349	18.41%	\$ 16,527,891	21.18%	\$ (921,542)	-5.58%	\$ 187,054,898	17.14%	\$ 198,334,690	18.24%	\$ (11,279,792)	-5.69%
<b>Total Premium Contributions</b>	<b>\$ 76,541,503</b>	<b>90.31%</b>	<b>\$ 75,444,928</b>	<b>96.66%</b>	<b>\$ 1,096,575</b>	<b>1.45%</b>	<b>\$ 901,809,989</b>	<b>82.63%</b>	<b>\$ 908,295,964</b>	<b>83.54%</b>	<b>\$ (6,485,975)</b>	<b>-0.71%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ (152,567)	-0.18%	\$ (145,542)	-0.19%	\$ (7,025)	4.83%	\$ (1,390,178)	-0.13%	\$ (1,339,716)	-0.12%	\$ (50,462)	-0.77%
Federal Reinsurance	\$ 1,937,013	2.29%	\$ 2,198,618	2.82%	\$ (261,605)	-11.90%	\$ 22,722,317	2.08%	\$ 24,248,903	2%	\$ (1,526,587)	-6.30%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 71,622,757	6.56%	\$ 66,138,646	6.08%	\$ 5,484,111	8.29%
Prescription Drug Rebates (EGW/P)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 51,737,704	4.74%	\$ 53,265,949	4.90%	\$ (1,528,245)	-2.87%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 6,745,764	0.62%	\$ 6,099,307	0.56%	\$ 646,457	10.60%
Medicare Part D Coverage Gap Discount	\$ 5,030,566	5.94%	\$ -	0.00%	\$ 5,030,566	0.00%	\$ 28,691,736	2.63%	\$ 23,973,729	2.20%	\$ 4,718,007	19.68%
Participating Group Fees	\$ 596,279	0.70%	\$ 551,717	0.71%	\$ 44,562	8.08%	\$ 6,620,692	0.61%	\$ 6,595,973	0.61%	\$ 24,719	0.37%
Other Revenues	\$ 798,298	0.94%	\$ -	0.00%	\$ 798,298	0.00%	\$ 2,775,167	0.25%	\$ -	0.00%	\$ 2,775,167	0.00%
<b>Total Other Revenues</b>	<b>\$ 8,209,589</b>	<b>9.69%</b>	<b>\$ 2,604,793</b>	<b>3.34%</b>	<b>\$ 5,604,796</b>	<b>215.17%</b>	<b>\$ 189,525,959</b>	<b>17.37%</b>	<b>\$ 178,982,791</b>	<b>16.46%</b>	<b>\$ 10,543,168</b>	<b>5.89%</b>
<b>Total Operating Revenues</b>	<b>\$ 84,751,091</b>		<b>\$ 78,049,721</b>		<b>\$ 6,701,371</b>	<b>8.59%</b>	<b>\$ 1,091,335,947</b>		<b>\$ 1,087,278,754</b>		<b>\$ 4,057,193</b>	<b>0.37%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 45,762,769	45.05%	\$ 49,318,559	47.71%	\$ (3,555,790)	-7.21%	\$ 580,967,315	48.83%	\$ 565,629,674	49.11%	\$ 15,337,641	2.71%
Aetna	\$ 15,684,966	15.44%	\$ 17,855,850	17.27%	\$ (2,170,884)	-12.16%	\$ 176,489,056	14.84%	\$ 176,170,037	15.30%	\$ 319,019	0.18%
Express Scripts/CVS (non-Plan D)	\$ 18,429,987	18.14%	\$ 16,929,626	16.38%	\$ 1,500,362	8.86%	\$ 200,544,714	16.86%	\$ 190,361,148	16.53%	\$ 10,183,565	5.35%
Express Scripts/CVS (Plan D)	\$ 17,120,284	16.85%	\$ 15,462,755	14.96%	\$ 1,657,529	10.72%	\$ 180,445,317	15.17%	\$ 173,836,687	15.09%	\$ 6,608,631	3.80%
Surgery Plus	\$ 296,557	0.29%	\$ -	0.00%	\$ 296,557	0.00%	\$ 4,940,060	0.42%	\$ -	0.00%	\$ 4,940,060	0.00%
<b>Total Claims</b>	<b>\$ 97,294,563</b>	<b>95.78%</b>	<b>\$ 99,566,790</b>	<b>96.31%</b>	<b>\$ (2,272,227)</b>	<b>-2.28%</b>	<b>\$ 1,143,386,462</b>	<b>96.11%</b>	<b>\$ 1,105,997,547</b>	<b>96.03%</b>	<b>\$ 37,388,916</b>	<b>3.38%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,386,959	3.33%	\$ 3,311,169	3.20%	\$ 75,789	2.29%	\$ 39,034,572	3.28%	\$ 39,455,391	3.43%	\$ (420,819)	-1.07%
Office Expenses	\$ 523,891	0.52%	\$ 273,734	0.26%	\$ 250,157	91.39%	\$ 3,719,461	0.31%	\$ 3,284,809	0.29%	\$ 434,652	13.23%
Employee Assistance	\$ 34,853	0.03%	\$ 40,596	0.04%	\$ (5,742)	-14.15%	\$ 479,742	0.04%	\$ 487,148	0.04%	\$ (7,406)	-1.52%
Data Warehouse	\$ 39,125	0.04%	\$ 49,676	0.05%	\$ (10,551)	-21.24%	\$ 722,592	0.06%	\$ 596,112	0.05%	\$ 126,480	21.22%
Consultant Fees	\$ 298,585	0.29%	\$ 125,000	0.12%	\$ 173,585	138.87%	\$ 1,800,018	0.15%	\$ 1,500,000	0.13%	\$ 300,018	20.00%
COBRA Fees	\$ 8,278	0.01%	\$ 9,251	0.01%	\$ (973)	-10.52%	\$ 90,820	0.01%	\$ 111,013	0.01%	\$ (20,193)	-18.19%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 423,280	0.04%	\$ 342,211	0.03%	\$ 81,069	23.69%
<b>Total Other Expenses</b>	<b>\$ 4,291,691</b>	<b>4.22%</b>	<b>\$ 3,809,426</b>	<b>3.69%</b>	<b>\$ 482,265</b>	<b>12.66%</b>	<b>\$ 46,270,484</b>	<b>3.89%</b>	<b>\$ 45,776,683</b>	<b>3.97%</b>	<b>\$ 493,800</b>	<b>1.08%</b>
<b>Total Operating Expenses</b>	<b>\$ 101,586,254</b>		<b>\$ 103,376,216</b>		<b>\$ (1,789,962)</b>	<b>-1.73%</b>	<b>\$ 1,189,656,946</b>		<b>\$ 1,151,774,230</b>		<b>\$ 37,882,716</b>	<b>3.29%</b>
<b>Net Income</b>	<b>\$ (16,835,163)</b>		<b>\$ (25,326,496)</b>		<b>\$ 8,491,333</b>		<b>\$ (98,320,999)</b>		<b>\$ (64,495,476)</b>		<b>\$ (33,825,523)</b>	
Balance Forward	\$ 75,676,150		\$ 117,993,006				\$ 157,161,986		\$ 157,161,986			
<b>Fund Equity Balance</b>	<b>\$ 58,840,987</b>		<b>\$ 92,666,510</b>		<b>\$ (33,825,523)</b>	<b>-36.50%</b>	<b>\$ 58,840,987</b>		<b>\$ 92,666,510</b>		<b>\$ (33,825,523)</b>	<b>-36.50%</b>
<b>Average Members</b>	130,659		130,427		232	0.18%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 95,400,000	\$ 92,666,510	\$ 58,840,987	\$ (33,825,523)	-37%	\$ 92,666,510	\$ 58,840,987	\$ (33,825,523)	-37%
Claim Liability	\$ 68,200,000	\$ 68,200,000	\$ 68,200,000	\$ -	0%	\$ 68,200,000	\$ 68,200,000	\$ -	0%
Minimum Reserve	\$ 27,200,000	\$ 27,200,000	\$ 24,466,510	\$ (2,733,490)	-10%	\$ 27,200,000	\$ 24,466,510	\$ (2,733,490)	-10%
Surplus/(Deficit)	\$ -	\$ (2,733,490)	\$ (33,825,523)	\$ (31,092,034)	1137%	\$ (2,733,490)	\$ (33,825,523)	\$ (31,092,034)	1137%

\*Forecast = Actual + Remaining Budget