

## State of Delaware Health Fund Monthly Statement September 2022

OPERATING REVENUES	September		September Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 59,864,243	76.64%	\$ 59,409,842	75.96%	\$ 454,400	-0.76%	\$ 175,471,786	68.41%	\$ 178,229,526	67.49%	\$ (2,757,740)	-1.55%
Aetna	\$ 15,870,135	20.32%	\$ 16,527,891	21.13%	\$ (657,756)	-3.98%	\$ 46,321,490	18.06%	\$ 49,583,673	18.77%	\$ (3,262,183)	-6.58%
<b>Total Premium Contributions</b>	<b>\$ 75,734,377</b>	<b>96.95%</b>	<b>\$ 75,937,733</b>	<b>97.09%</b>	<b>\$ (203,356)</b>	<b>-0.27%</b>	<b>\$ 221,793,276</b>	<b>86.47%</b>	<b>\$ 227,813,199</b>	<b>86.26%</b>	<b>\$ (6,019,923)</b>	<b>-2.64%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ (109,856)	-0.14%	\$ (112,260)	-0.14%	\$ 2,404	-2.14%	\$ (113,644)	-0.04%	\$ (129,931)	-0.05%	\$ 16,287	-12.54%
Federal Reinsurance	\$ 1,858,613	2.38%	\$ 1,843,302	2.36%	\$ 15,311	0.83%	\$ 5,554,229	2.17%	\$ 5,529,905	2%	\$ 24,324	0.44%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 16,325,655	6.36%	\$ 16,177,816	6.13%	\$ 147,839	0.91%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 11,271,279	4.39%	\$ 13,062,611	4.95%	\$ (1,791,332)	-13.71%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Participating Group Fees	\$ 595,201	0.76%	\$ 547,615	0.70%	\$ 47,586	8.69%	\$ 1,591,283	0.62%	\$ 1,642,845	0.62%	\$ (51,562)	-3.14%
Other Revenues	\$ 35,953	0.05%	\$ -	0.00%	\$ 35,953	0.00%	\$ 85,679	0.03%	\$ -	0.00%	\$ 85,679	0.00%
<b>Total Other Revenues</b>	<b>\$ 2,379,911</b>	<b>3.05%</b>	<b>\$ 2,278,657</b>	<b>2.91%</b>	<b>\$ 101,253</b>	<b>4.44%</b>	<b>\$ 34,714,482</b>	<b>13.53%</b>	<b>\$ 36,283,247</b>	<b>13.74%</b>	<b>\$ (1,568,765)</b>	<b>-4.32%</b>
<b>Total Operating Revenues</b>	<b>\$ 78,114,288</b>		<b>\$ 78,216,390</b>		<b>\$ (102,102)</b>	<b>-0.13%</b>	<b>\$ 256,507,758</b>		<b>\$ 264,096,446</b>		<b>\$ (7,588,688)</b>	<b>-2.87%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 44,325,054	46.35%	\$ 37,837,642	44.43%	\$ 6,487,412	17.15%	\$ 144,050,157	49.64%	\$ 122,972,335	46.90%	\$ 21,077,821	17.14%
Aetna	\$ 15,841,351	16.57%	\$ 15,483,248	18.18%	\$ 358,104	2.31%	\$ 42,046,433	14.49%	\$ 43,353,093	16.53%	\$ (1,306,660)	-3.01%
Express Scripts/CVS (non-Plan D)	\$ 16,789,922	17.56%	\$ 14,633,695	17.18%	\$ 2,156,227	14.73%	\$ 48,213,421	16.62%	\$ 43,901,086	16.74%	\$ 4,312,335	9.82%
Express Scripts/CVS (Plan D)	\$ 14,755,067	15.43%	\$ 13,449,262	15.79%	\$ 1,305,805	9.71%	\$ 43,439,251	14.97%	\$ 40,347,787	15.39%	\$ 3,091,464	7.66%
Surgery Plus	\$ 379,213	0.40%	\$ -	0.00%	\$ 379,213		\$ 1,060,718	0.37%	\$ -	0.00%	\$ 1,060,718	
<b>Total Claims</b>	<b>\$ 92,090,607</b>	<b>96.31%</b>	<b>\$ 81,403,847</b>	<b>95.58%</b>	<b>\$ 10,686,760</b>	<b>13.13%</b>	<b>\$ 278,809,979</b>	<b>96.09%</b>	<b>\$ 250,574,301</b>	<b>95.56%</b>	<b>\$ 28,235,678</b>	<b>11.27%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,099,733	3.24%	\$ 3,264,746	3.83%	\$ (165,014)	-5.05%	\$ 9,642,066	3.32%	\$ 9,794,239	3.74%	\$ (152,173)	-1.55%
Office Expenses	\$ 218,763	0.23%	\$ 273,734	0.32%	\$ (54,971)	-20.08%	\$ 718,827	0.25%	\$ 821,202	0.31%	\$ (102,376)	-12.47%
Employee Assistance	\$ 34,523	0.04%	\$ 40,596	0.05%	\$ (6,073)	-14.96%	\$ 119,983	0.04%	\$ 121,787	0.05%	\$ (1,804)	-1.48%
Data Warehouse	\$ 39,125	0.04%	\$ 49,676	0.06%	\$ (10,551)	-21.24%	\$ 193,667	0.07%	\$ 149,028	0.06%	\$ 44,639	29.95%
Consultant Fees	\$ 126,782	0.13%	\$ 125,000	0.15%	\$ 1,782	1.43%	\$ 233,351	0.08%	\$ 375,000	0.14%	\$ (141,649)	-37.77%
COBRA Fees	\$ 12,285	0.01%	\$ 9,251	0.01%	\$ 3,034	32.79%	\$ 24,882	0.01%	\$ 27,753	0.01%	\$ (2,872)	-10.35%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 423,280	0.15%	\$ 342,211	0.13%	\$ 81,069	23.69%
<b>Total Other Expenses</b>	<b>\$ 3,531,210</b>	<b>3.69%</b>	<b>\$ 3,763,003</b>	<b>4.42%</b>	<b>\$ (231,793)</b>	<b>-6.16%</b>	<b>\$ 11,356,054</b>	<b>3.91%</b>	<b>\$ 11,631,220</b>	<b>4.44%</b>	<b>\$ (275,166)</b>	<b>-2.37%</b>
<b>Total Operating Expenses</b>	<b>\$ 95,621,817</b>		<b>\$ 85,166,850</b>		<b>\$ 10,454,967</b>	<b>12.28%</b>	<b>\$ 290,166,033</b>		<b>\$ 262,205,521</b>		<b>\$ 27,960,512</b>	<b>10.66%</b>
<b>Net Income</b>	<b>\$ (17,507,528)</b>		<b>\$ (6,950,460)</b>		<b>\$ (10,557,069)</b>		<b>\$ (33,658,275)</b>		<b>\$ 1,890,924</b>		<b>\$ (35,549,200)</b>	
Balance Forward	\$ 141,011,239		\$ 166,003,370				\$ 157,161,986		\$ 157,161,986			
<b>Fund Equity Balance</b>	<b>\$ 123,503,710</b>		<b>\$ 159,052,910</b>		<b>\$ (35,549,200)</b>	<b>-22.35%</b>	<b>\$ 123,503,710</b>		<b>\$ 159,052,910</b>		<b>\$ (35,549,200)</b>	<b>-22.35%</b>
<b>Average Members</b>	130,659		130,427		232	0.18%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 85,300,000	\$ 159,052,910	\$ 123,503,710	\$ (35,549,200)	-22%	\$ 90,500,694	\$ 54,951,494	\$ (35,549,200)	-39%
Claim Liability	\$ 61,000,000	\$ 61,000,000	\$ 61,000,000	\$ -	0%	\$ 61,000,000	\$ 61,000,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 73,752,910	\$ 38,203,710	\$ (35,549,200)	-48%	\$ 5,200,694	\$ (30,348,506)	\$ (35,549,200)	-684%

\*Forecast = Actual + Remaining Budget