

State of Delaware Health Fund

Monthly Statement

July 2022

OPERATING REVENUES	July		July Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Premium Contributions												
Highmark	\$ 57,090,402	76.37%	\$ 59,409,842	75.76%	\$ (2,319,440)	-3.90%	\$ 57,090,402	76.37%	\$ 59,409,842	75.76%	\$ (2,319,440)	-3.90%
Aetna	\$ 15,132,439	20.24%	\$ 16,527,891	21.08%	\$ (1,395,452)	-8.44%	\$ 15,132,439	20.24%	\$ 16,527,891	21.08%	\$ (1,395,452)	-8.44%
Total Premium Contributions	\$ 72,222,841	96.62%	\$ 75,937,733	96.83%	\$ (3,714,892)	-4.89%	\$ 72,222,841	96.62%	\$ 75,937,733	96.83%	\$ (3,714,892)	-4.89%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 96,690	0.13%	\$ 94,588	0.12%	\$ 2,102	2.22%	\$ 96,690	0.13%	\$ 94,588	0.12%	\$ 2,102	2.22%
Federal Reinsurance	\$ 1,840,945	2.46%	\$ 1,843,302	2.35%	\$ (2,357)	-0.13%	\$ 1,840,945	2.46%	\$ 1,843,302	2%	\$ (2,357)	-0.13%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Participating Group Fees	\$ 497,108	0.67%	\$ 547,615	0.70%	\$ (50,507)	-9.22%	\$ 497,108	0.67%	\$ 547,615	0.70%	\$ (50,507)	-9.22%
Other Revenues	\$ 92,817	0.12%	\$ -	0.00%	\$ 92,817	0.00%	\$ 92,817	0.12%	\$ -	0.00%	\$ 92,817	0.00%
Total Other Revenues	\$ 2,527,560	3.38%	\$ 2,485,505	3.17%	\$ 42,055	1.69%	\$ 2,527,560	3.38%	\$ 2,485,505	3.17%	\$ 42,055	1.69%
Total Operating Revenues	\$ 74,750,401		\$ 78,423,238		\$ (3,672,837)	-4.68%	\$ 74,750,401		\$ 78,423,238		\$ (3,672,837)	-4.68%
OPERATING EXPENSES												
Claims												
Highmark	\$ 44,918,449	47.59%	\$ 37,837,642	44.25%	\$ 7,080,807	18.71%	\$ 44,918,449	47.59%	\$ 37,837,642	44.25%	\$ 7,080,807	18.71%
Aetna	\$ 15,009,320	15.90%	\$ 15,483,248	18.11%	\$ (473,927)	-3.06%	\$ 15,009,320	15.90%	\$ 15,483,248	18.11%	\$ (473,927)	-3.06%
Express Scripts/CVS (non-Plan D)	\$ 15,844,890	16.79%	\$ 14,633,695	17.11%	\$ 1,211,195	8.28%	\$ 15,844,890	16.79%	\$ 14,633,695	17.11%	\$ 1,211,195	8.28%
Express Scripts/CVS (Plan D)	\$ 14,012,288	14.85%	\$ 13,449,262	15.73%	\$ 563,026	4.19%	\$ 14,012,288	14.85%	\$ 13,449,262	15.73%	\$ 563,026	4.19%
Surgery Plus	\$ 405,401	0.43%	\$ -	0.00%	\$ 405,401	0.00%	\$ 405,401	0.43%	\$ -	0.00%	\$ 405,401	0.00%
Total Claims	\$ 90,190,348	95.55%	\$ 81,403,847	95.20%	\$ 8,786,501	10.79%	\$ 90,190,348	95.55%	\$ 81,403,847	95.20%	\$ 8,786,501	10.79%
Other Expenses												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,277,101	3.47%	\$ 3,264,746	3.82%	\$ 12,355	0.38%	\$ 3,277,101	3.47%	\$ 3,264,746	3.82%	\$ 12,355	0.38%
Office Expenses	\$ 293,212	0.31%	\$ 273,734	0.32%	\$ 19,478	7.12%	\$ 293,212	0.31%	\$ 273,734	0.32%	\$ 19,478	7.12%
Employee Assistance	\$ 50,890	0.05%	\$ 40,596	0.05%	\$ 10,294	25.36%	\$ 50,890	0.05%	\$ 40,596	0.05%	\$ 10,294	25.36%
Data Warehouse	\$ 146,517	0.16%	\$ 49,676	0.06%	\$ 96,841	194.94%	\$ 146,517	0.16%	\$ 49,676	0.06%	\$ 96,841	194.94%
Consultant Fees	\$ -	0.00%	\$ 125,000	0.15%	\$ (125,000)	-100.00%	\$ -	0.00%	\$ 125,000	0.15%	\$ (125,000)	-100.00%
COBRA Fees	\$ 6,202	0.01%	\$ 9,251	0.01%	\$ (3,050)	-32.96%	\$ 6,202	0.01%	\$ 9,251	0.01%	\$ (3,050)	-32.96%
ACA Fees	\$ 423,280	0.45%	\$ 342,211	0.40%	\$ 81,069	0.91%	\$ 423,280	0.45%	\$ 342,211	0.40%	\$ 81,069	23.69%
Total Other Expenses	\$ 4,197,201	4.45%	\$ 4,105,214	4.80%	\$ 91,987	2.24%	\$ 4,197,201	4.45%	\$ 4,105,214	4.80%	\$ 91,987	2.24%
Total Operating Expenses	\$ 94,387,550		\$ 85,509,061		\$ 8,878,489	10.38%	\$ 94,387,550		\$ 85,509,061		\$ 8,878,489	10.38%
Net Income	\$ (19,637,148)		\$ (7,085,823)		\$ (12,551,325)		\$ (19,637,148)		\$ (7,085,823)		\$ (12,551,325)	
Balance Forward	\$ 157,161,986		\$ 157,161,986				\$ 157,161,986		\$ 157,161,986			
Fund Equity Balance	\$ 137,524,838		\$ 150,076,163		\$ (12,551,325)	-8.36%	\$ 137,524,838		\$ 150,076,163		\$ (12,551,325)	-8.36%
Average Members	130,659		130,427		232	0.18%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 85,300,000	\$ 150,076,163	\$ 137,524,838	\$ (12,551,325)	-8%	\$ 90,500,694	\$ 77,949,369	\$ (12,551,325)	-14%
Claim Liability	\$ 61,000,000	\$ 61,000,000	\$ 61,000,000	\$ -	0%	\$ 61,000,000	\$ 61,000,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 64,776,163	\$ 52,224,838	\$ (12,551,325)	-19%	\$ 5,200,694	\$ (7,350,631)	\$ (12,551,325)	-241%