

## State of Delaware Health Fund Monthly Statement May 2022

OPERATING REVENUES	May	May Budget	Variance	YTD Actual	YTD Budget	Variance
<b>Premium Contributions</b>						
Highmark	\$ 54,300,022	\$ 55,026,548	50.48% \$ (726,526)	\$ 603,828,594	\$ 602,835,271	63.78% \$ 993,323
Aetna	\$ 14,445,260	\$ 15,383,676	14.11% \$ (938,416)	\$ 164,224,222	\$ 168,533,607	17.35% \$ (4,309,385)
<b>Total Premium Contributions</b>	\$ 68,745,282	\$ 70,410,225	64.60% \$ (1,664,942)	\$ 768,052,816	\$ 771,368,878	80.41% \$ (3,316,062)
<b>Other Revenues</b>						
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ (129,764)	\$ -	0.00% \$ (129,764)	\$ (328,608)	\$ 226,733	0.02% \$ (555,340)
Federal Reinsurance	\$ 1,834,902	\$ 1,590,873	1.46% \$ 244,029	\$ 17,233,190	\$ 15,919,013	2% \$ 1,314,178
Prescription Drug Rebates (Commercial)	\$ 14,323,753	\$ 15,488,034	14.21% \$ (1,164,281)	\$ 63,637,323	\$ 67,582,023	7.04% \$ (3,944,700)
Prescription Drug Rebates (EGWP)	\$ 10,161,436	\$ 20,997,975	19.26% \$ (10,836,539)	\$ 38,606,471	\$ 45,504,524	4.74% \$ (6,898,054)
Prescription True Up/Yr End Recon Pymts	\$ 38,889	\$ -	0.00% \$ 38,889	\$ 8,720,933	\$ 8,378,267	0.87% \$ 342,665
Medicare Part D Coverage Gap Discount	\$ -	\$ -	0.00% \$ -	\$ 24,087,071	\$ 24,707,285	2.58% \$ (620,214)
Participating Group Fees	\$ 459,998	\$ 511,633	0.47% \$ (51,636)	\$ 5,433,774	\$ 5,605,125	0.58% \$ (171,351)
Other Revenues	\$ 26,928	\$ -	0.00% \$ 26,928	\$ 21,281,463	\$ 20,000,000	0.00% \$ 1,281,463
<b>Total Other Revenues</b>	\$ 26,716,143	\$ 38,588,516	35.40% \$ (11,872,373)	\$ 178,671,618	\$ 187,922,970	19.59% \$ (9,251,352)
<b>Total Operating Revenues</b>	\$ 95,461,425	\$ 108,998,740	\$ (13,537,316)	\$ 946,724,434	\$ 959,291,848	\$ (12,567,414)
<b>OPERATING EXPENSES</b>						
<b>Claims</b>						
Highmark	\$ 51,585,806	\$ 55,357,110	54.47% \$ (3,771,304)	\$ 461,866,339	\$ 497,336,967	49.78% \$ (35,470,628)
Aetna	\$ 14,324,525	\$ 14,121,701	13.90% \$ 202,824	\$ 140,953,846	\$ 158,589,473	15.87% \$ (17,635,627)
Express Scripts/CVS (non-Plan D)	\$ 15,020,785	\$ 15,637,337	15.39% \$ (616,552)	\$ 149,500,997	\$ 162,867,786	16.30% \$ (13,366,789)
Express Scripts/CVS (Plan D)	\$ 13,164,490	\$ 12,811,735	12.61% \$ 352,754	\$ 141,273,579	\$ 139,319,571	13.95% \$ 1,954,008
Surgery Plus	\$ 445,139	\$ -	0.00% \$ 445,139	\$ 3,727,658	\$ -	0.00% \$ 3,727,658
<b>Total Claims</b>	\$ 94,540,745	\$ 97,927,883	96.36% \$ (3,387,138)	\$ 897,322,419	\$ 958,113,797	95.91% \$ (60,791,379)
<b>Other Expenses</b>						
Program Fees and Costs (Vendor ASO Fees)	\$ 3,383,215	\$ 3,222,420	3.17% \$ 160,794	\$ 37,222,163	\$ 35,302,751	3.53% \$ 1,919,412
Office Expenses	\$ 288,708	\$ 258,670	0.25% \$ 30,038	\$ 2,691,382	\$ 2,845,369	0.28% \$ (153,987)
Employee Assistance	\$ 49,936	\$ 33,598	0.03% \$ 16,337	\$ 408,381	\$ 369,581	0.04% \$ 38,800
Data Warehouse	\$ 39,917	\$ 54,332	0.05% \$ (14,416)	\$ 556,195	\$ 597,655	0.06% \$ (41,459)
Consultant Fees	\$ 182,280	\$ 125,000	0.12% \$ 57,280	\$ 1,903,823	\$ 1,375,000	0.14% \$ 528,823
COBRA Fees	\$ 6,016	\$ 6,620	0.01% \$ (604)	\$ 102,859	\$ 72,819	0.01% \$ 30,040
ACA Fees	\$ -	\$ -	0.00% \$ -	\$ 326,114	\$ 326,469	0.03% \$ (355)
<b>Total Other Expenses</b>	\$ 3,950,071	\$ 3,700,640	3.64% \$ 249,430	\$ 43,210,917	\$ 40,869,644	4.09% \$ 2,321,273
<b>Total Operating Expenses</b>	\$ 98,490,816	\$ 101,628,524	\$ (3,137,708)	\$ 940,533,335	\$ 999,003,441	\$ (58,470,106)
<b>Net Income</b>	\$ (3,029,391)	\$ 7,370,217	\$ (10,399,608)	\$ 6,191,098	\$ (39,711,593)	\$ 45,902,692
Balance Forward	\$ 161,552,721	\$ 105,250,422		\$ 152,332,231	\$ 152,332,231	
<b>Fund Equity Balance</b>	\$ 158,523,330	\$ 112,620,638	\$ 45,902,692	\$ 158,523,330	\$ 112,620,638	\$ 45,902,692
<b>Average Members</b>	129,689	130,427	-738			-0.57%

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 85,300,000	\$ 112,620,638	\$ 158,523,330	\$ 45,902,692	41%	\$ 94,576,268	\$ 140,478,959	\$ 45,902,692	49%
Claim Liability	\$ 61,000,000	\$ 61,000,000	\$ 61,000,000	\$ -	0%	\$ 61,000,000	\$ 61,000,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 27,320,638	\$ 73,223,330	\$ 45,902,692	168%	\$ 9,276,268	\$ 55,178,959	\$ 45,902,692	495%

\*Forecast = Actual + Remaining Budget

## State of Delaware Health Fund Monthly Statement June 2022

OPERATING REVENUES	June		June Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 56,389,454	64.29%	\$ 55,026,548	75.89%	\$ 1,362,906	2.48%	\$ 660,218,048	63.82%	\$ 657,861,819	63.76%	\$ 2,356,229	0.36%
Aetna	\$ 15,269,026	17.41%	\$ 15,383,676	21.22%	\$ (114,650)	-0.75%	\$ 179,493,248	17.35%	\$ 183,917,283	17.82%	\$ (4,424,035)	-2.41%
<b>Total Premium Contributions</b>	<b>\$ 71,658,480</b>	<b>81.70%</b>	<b>\$ 70,410,225</b>	<b>97.10%</b>	<b>\$ 1,248,256</b>	<b>1.77%</b>	<b>\$ 839,711,296</b>	<b>81.18%</b>	<b>\$ 841,779,102</b>	<b>81.58%</b>	<b>\$ (2,067,806)</b>	<b>-0.25%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ (130,253)	-0.15%	\$ -	0.00%	\$ (130,253)	0.00%	\$ (458,861)	-0.04%	\$ 226,733	0.02%	\$ (685,594)	-302.38%
Federal Reinsurance	\$ 1,839,828	2.10%	\$ 1,590,873	2.19%	\$ 248,955	15.65%	\$ 19,073,018	1.84%	\$ 17,509,886	2%	\$ 1,563,133	8.93%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 63,637,323	6.15%	\$ 67,582,023	6.55%	\$ (3,944,700)	-5.84%
Prescription Drug Rebates (EGWP)	\$ 9,732,543	11.10%	\$ -	0.00%	\$ 9,732,543	0.00%	\$ 48,339,014	4.67%	\$ 45,504,524	4.41%	\$ 2,834,489	6.23%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 8,720,933	0.84%	\$ 8,378,267	0.81%	\$ 342,665	4.09%
Medicare Part D Coverage Gap Discount	\$ 3,724,184	4.25%	\$ -	0.00%	\$ 3,724,184	0.00%	\$ 27,811,256	2.69%	\$ 24,707,285	2.39%	\$ 3,103,971	12.56%
Participating Group Fees	\$ 575,918	0.66%	\$ 511,633	0.71%	\$ 64,285	12.56%	\$ 6,009,693	0.58%	\$ 6,116,759	0.59%	\$ (107,066)	-1.75%
Other Revenues	\$ 311,754	0.36%	\$ -	0.00%	\$ 311,754	0.00%	\$ 21,593,218	2.09%	\$ 20,000,000	0.00%	\$ 1,593,218	0.00%
<b>Total Other Revenues</b>	<b>\$ 16,053,975</b>	<b>18.30%</b>	<b>\$ 2,102,507</b>	<b>2.90%</b>	<b>\$ 13,951,468</b>	<b>663.56%</b>	<b>\$ 194,725,592</b>	<b>18.82%</b>	<b>\$ 190,025,477</b>	<b>18.42%</b>	<b>\$ 4,700,116</b>	<b>2.47%</b>
<b>Total Operating Revenues</b>	<b>\$ 87,712,455</b>		<b>\$ 72,512,731</b>		<b>\$ 15,199,724</b>	<b>20.96%</b>	<b>\$ 1,034,436,889</b>		<b>\$ 1,031,804,579</b>		<b>\$ 2,632,310</b>	<b>0.26%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 41,208,658	46.26%	\$ 44,285,688	48.90%	\$ (3,077,030)	-6.95%	\$ 503,074,996	48.86%	\$ 541,622,655	49.71%	\$ (38,547,659)	-7.12%
Aetna	\$ 11,552,815	12.97%	\$ 14,121,701	15.59%	\$ (2,568,886)	-18.19%	\$ 152,506,661	14.81%	\$ 172,711,174	15.85%	\$ (20,204,513)	-11.70%
Express Scripts/CVS (non-Plan D)	\$ 17,441,747	19.58%	\$ 15,637,337	17.27%	\$ 1,804,410	11.54%	\$ 166,942,744	16.21%	\$ 178,505,123	16.38%	\$ (11,562,379)	-6.48%
Express Scripts/CVS (Plan D)	\$ 14,532,032	16.31%	\$ 12,811,735	14.15%	\$ 1,720,297	13.43%	\$ 155,805,611	15.13%	\$ 152,131,306	13.96%	\$ 3,674,304	2.42%
Surgery Plus	\$ 256,208	0.29%	\$ -	0.00%	\$ 256,208		\$ 3,983,866	0.39%	\$ -	0.00%	\$ 3,983,866	
<b>Total Claims</b>	<b>\$ 84,991,459</b>	<b>95.42%</b>	<b>\$ 86,856,461</b>	<b>95.91%</b>	<b>\$ (1,865,002)</b>	<b>-2.15%</b>	<b>\$ 982,313,878</b>	<b>95.41%</b>	<b>\$ 1,044,970,259</b>	<b>95.91%</b>	<b>\$ (62,656,381)</b>	<b>-6.00%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,405,120	3.82%	\$ 3,222,420	3.56%	\$ 182,700	5.67%	\$ 40,627,283	3.95%	\$ 38,525,171	3.54%	\$ 2,102,112	5.46%
Office Expenses	\$ 497,754	0.56%	\$ 258,670	0.29%	\$ 239,084	92.43%	\$ 3,189,135	0.31%	\$ 3,104,039	0.28%	\$ 85,097	2.74%
Employee Assistance	\$ 34,481	0.04%	\$ 33,598	0.04%	\$ 882	2.63%	\$ 442,862	0.04%	\$ 403,179	0.04%	\$ 39,682	9.84%
Data Warehouse	\$ 39,917	0.04%	\$ 54,332	0.06%	\$ (14,416)	-26.53%	\$ 596,112	0.06%	\$ 651,987	0.06%	\$ (55,875)	-8.57%
Consultant Fees	\$ 98,014	0.11%	\$ 125,000	0.14%	\$ (26,986)	-21.59%	\$ 2,001,837	0.19%	\$ 1,500,000	0.14%	\$ 501,837	33.46%
COBRA Fees	\$ 7,055	0.01%	\$ 6,620	0.01%	\$ 435	6.56%	\$ 109,913	0.01%	\$ 79,439	0.01%	\$ 30,474	38.36%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 326,114	0.03%	\$ 326,469	0.03%	\$ (356)	-0.11%
<b>Total Other Expenses</b>	<b>\$ 4,082,339</b>	<b>4.58%</b>	<b>\$ 3,700,640</b>	<b>4.09%</b>	<b>\$ 381,699</b>	<b>10.31%</b>	<b>\$ 47,293,256</b>	<b>4.59%</b>	<b>\$ 44,590,284</b>	<b>4.09%</b>	<b>\$ 2,702,972</b>	<b>6.06%</b>
<b>Total Operating Expenses</b>	<b>\$ 89,073,799</b>		<b>\$ 90,557,102</b>		<b>\$ (1,483,303)</b>	<b>-1.64%</b>	<b>\$ 1,029,607,134</b>		<b>\$ 1,089,560,543</b>		<b>\$ (59,953,409)</b>	<b>-5.50%</b>
<b>Net Income</b>	<b>\$ (1,361,344)</b>		<b>\$ (18,044,371)</b>		<b>\$ 16,683,027</b>		<b>\$ 4,829,755</b>		<b>\$ (57,755,964)</b>		<b>\$ 62,585,718</b>	
Balance Forward	\$ 158,523,330		\$ 112,620,638				\$ 152,332,231		\$ 152,332,231			
<b>Fund Equity Balance</b>	<b>\$ 157,161,986</b>		<b>\$ 94,576,268</b>		<b>\$ 62,585,718</b>	<b>66.17%</b>	<b>\$ 157,161,986</b>		<b>\$ 94,576,268</b>		<b>\$ 62,585,718</b>	<b>66.17%</b>
<b>Average Members</b>	129,689		130,427		-738	-0.57%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 85,300,000	\$ 94,576,268	\$ 157,161,986	\$ 62,585,718	66%	\$ 94,576,268	\$ 157,161,986	\$ 62,585,718	66%
Claim Liability	\$ 61,000,000	\$ 61,000,000	\$ 61,000,000	\$ -	0%	\$ 61,000,000	\$ 61,000,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 9,276,268	\$ 71,861,986	\$ 62,585,718	675%	\$ 9,276,268	\$ 71,861,986	\$ 62,585,718	675%

\*Forecast = Actual + Remaining Budget