

## State of Delaware Health Fund Monthly Statement April 2021

OPERATING REVENUES	April		April Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 54,465,152	68.97%	\$ 54,238,478	69.53%	\$ 226,673	0.42%	\$ 543,674,734	67.48%	\$ 539,963,210	67.10%	\$ 3,711,525	0.69%
Aetna	\$ 15,473,122	19.59%	\$ 15,999,780	20.51%	\$ (526,658)	-3.29%	\$ 156,232,128	19.39%	\$ 159,283,464	19.80%	\$ (3,051,336)	-1.92%
<b>Total Premium Contributions</b>	\$ 69,938,274	88.56%	\$ 70,238,259	90.05%	\$ (299,985)	-0.43%	\$ 699,906,863	86.87%	\$ 699,246,674	86.90%	\$ 660,189	0.09%
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 38,663	0.05%	\$ 98,126	0.13%	\$ (59,463)	-60.60%	\$ 1,442,844	0.18%	\$ 1,489,056	0.19%	\$ (46,212)	-3.10%
Federal Reinsurance	\$ 1,328,381	1.68%	\$ 1,255,737	1.61%	\$ 72,643	5.78%	\$ 11,919,974	1.48%	\$ 11,583,074	1%	\$ 336,901	2.91%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 31,619,844	3.92%	\$ 34,276,864	4.26%	\$ (2,657,019)	-7.75%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 23,523,202	2.92%	\$ 22,212,952	2.76%	\$ 1,310,250	5.90%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 9,549,905	1.19%	\$ 7,118,146	0.88%	\$ 2,431,759	34.16%
Medicare Part D Coverage Gap Discount	\$ 7,150,814	9.05%	\$ 5,902,289	7.57%	\$ 1,248,525	21.15%	\$ 22,045,334	2.74%	\$ 23,666,606	2.94%	\$ (1,621,272)	-6.85%
Participating Group Fees	\$ 490,272	0.62%	\$ 508,727	0.65%	\$ (18,455)	-3.63%	\$ 5,046,831	0.63%	\$ 5,064,553	0.63%	\$ (17,723)	-0.35%
Other Revenues	\$ 25,444	0.03%	\$ -	0.00%	\$ 25,444	0.00%	\$ 638,529	0.08%	\$ -	0.00%	\$ 638,529	0.00%
<b>Total Other Revenues</b>	\$ 9,033,573	11.44%	\$ 7,764,879	9.95%	\$ 1,268,695	16.34%	\$ 105,786,464	13.13%	\$ 105,411,251	13.10%	\$ 375,213	0.36%
<b>Total Operating Revenues</b>	\$ 78,971,847		\$ 78,003,137		\$ 968,710	1.24%	\$ 805,693,326		\$ 804,657,925		\$ 1,035,401	0.13%
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 40,341,135	45.71%	\$ 39,986,651	46.71%	\$ 354,483	0.89%	\$ 408,873,649	48.61%	\$ 408,379,772	49.12%	\$ 493,877	0.12%
Aetna	\$ 19,338,720	21.91%	\$ 16,623,403	19.42%	\$ 2,715,317	16.33%	\$ 140,480,005	16.70%	\$ 136,048,538	16.36%	\$ 4,431,468	3.26%
Express Scripts (non-Plan D)	\$ 13,616,372	15.43%	\$ 13,978,472	16.33%	\$ (362,100)	-2.59%	\$ 138,458,053	16.46%	\$ 138,028,628	16.60%	\$ 429,425	0.31%
Express Scripts (Plan D)	\$ 11,012,406	12.48%	\$ 11,413,543	13.33%	\$ (401,137)	-3.51%	\$ 114,413,765	13.60%	\$ 112,701,564	13.56%	\$ 1,712,201	1.52%
Surgery Plus	\$ 326,821	0.37%	\$ -	0.00%	\$ 326,821	0.27%	\$ 2,309,182	0.27%	\$ -	0.00%	\$ 2,309,182	0.00%
<b>Total Claims</b>	\$ 84,635,454	95.91%	\$ 82,002,069	95.79%	\$ 2,633,385	3.21%	\$ 804,534,655	95.64%	\$ 795,158,503	95.64%	\$ 9,376,152	1.18%
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 2,992,714	3.39%	\$ 3,115,598	3.64%	\$ (122,884)	-3.94%	\$ 31,742,961	3.77%	\$ 31,016,875	3.73%	\$ 726,086	2.34%
Office Expenses	\$ 290,927	0.33%	\$ 247,703	0.29%	\$ 43,224	17.45%	\$ 2,083,992	0.25%	\$ 2,477,031	0.30%	\$ (393,038)	-15.87%
Employee Assistance	\$ 49,431	0.06%	\$ 33,188	0.04%	\$ 16,243	48.94%	\$ 325,900	0.04%	\$ 331,880	0.04%	\$ (5,980)	-1.80%
Data Warehouse	\$ 37,606	0.04%	\$ 77,489	0.09%	\$ (39,883)	-51.47%	\$ 501,906	0.06%	\$ 774,886	0.09%	\$ (272,980)	-35.23%
Consultant Fees	\$ 174,416	0.20%	\$ 125,000	0.15%	\$ 49,416	39.53%	\$ 1,564,354	0.19%	\$ 1,250,000	0.15%	\$ 314,354	25.15%
COBRA Fees	\$ 6,223	0.01%	\$ 6,249	0.01%	\$ (26)	-0.42%	\$ 67,265	0.01%	\$ 62,490	0.01%	\$ 4,774	7.64%
ACA Fees	\$ 58,580	0.07%	\$ -	0.00%	\$ 58,580	2.22%	\$ 368,138	0.04%	\$ 340,300	0.04%	\$ 27,839	8.18%
<b>Total Other Expenses</b>	\$ 3,609,896	4.09%	\$ 3,605,226	4.21%	\$ 4,669	0.13%	\$ 36,654,516	4.36%	\$ 36,253,462	4.36%	\$ 401,054	1.11%
<b>Total Operating Expenses</b>	\$ 88,245,350		\$ 85,607,296		\$ 2,638,054	3.08%	\$ 841,189,170		\$ 831,411,964		\$ 9,777,206	1.18%
<b>Net Income</b>	\$ (9,273,503)		\$ (7,604,158)		\$ (1,669,344)		\$ (35,495,844)		\$ (26,754,040)		\$ (8,741,804)	
Balance Forward	\$ 163,541,414		\$ 170,613,873				\$ 189,763,755		\$ 189,763,755			
<b>Fund Equity Balance</b>	\$ 154,267,911		\$ 163,009,715		\$ (8,741,804)	-5.36%	\$ 154,267,911		\$ 163,009,715		\$ (8,741,804)	-5.36%
<b>Average Members</b>	129,848		130,074		-226	-0.17%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 81,800,000	\$ 163,009,715	\$ 154,267,911	\$ (8,741,804)	-5%	\$ 142,232,763	\$ 133,490,958	\$ (8,741,804)	-6%
Claim Liability	\$ 57,500,000	\$ 57,500,000	\$ 57,500,000	\$ -	0%	\$ 57,500,000	\$ 57,500,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
COVID-19 Reserve	\$ 23,500,000	\$ 23,500,000	\$ 23,500,000	\$ -	0%	\$ 23,500,000	\$ 23,500,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 57,709,715	\$ 48,967,911	\$ (8,741,804)	-15%	\$ 36,932,763	\$ 28,190,958	\$ (8,741,804)	-24%

\*Forecast = Actual + Remaining Budget