

## State of Delaware Health Fund Monthly Statement December 2019

OPERATING REVENUES	December		December Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 53,735,033	75.37%	\$ 53,260,184	75.00%	\$ 474,849	0.89%	\$ 318,702,334	67.75%	\$ 319,164,133	67.84%	\$ (461,798)	-0.14%
Aetna	\$ 15,785,310	22.14%	\$ 16,027,974	22.57%	\$ (242,664)	-1.51%	\$ 94,656,733	20.12%	\$ 96,048,380	20.42%	\$ (1,391,647)	-1.45%
<b>Total Premium Contributions</b>	<b>\$ 69,520,343</b>	<b>97.51%</b>	<b>\$ 69,288,158</b>	<b>97.57%</b>	<b>\$ 232,185</b>	<b>0.34%</b>	<b>\$ 413,359,067</b>	<b>87.87%</b>	<b>\$ 415,212,512</b>	<b>88.26%</b>	<b>\$ (1,853,445)</b>	<b>-0.45%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 245,790	0.34%	\$ 276,647	0.39%	\$ (30,857)	-11.15%	\$ 1,533,696	0.33%	\$ 1,655,764	0.35%	\$ (122,068)	-7.37%
Federal Reinsurance	\$ 961,993	1.35%	\$ 950,199	1.34%	\$ 11,794	1.24%	\$ 6,791,264	1.44%	\$ 5,512,094	1%	\$ 1,279,169	23.21%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 21,400,207	4.55%	\$ 20,049,133	4.26%	\$ 1,351,073	6.74%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 14,149,264	3.01%	\$ 13,096,121	2.78%	\$ 1,053,142	8.04%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 7,264,547	1.54%	\$ 11,946,856	2.54%	\$ (4,682,310)	-39.19%
Participating Group Fees	\$ 521,485	0.73%	\$ 498,879	0.70%	\$ 22,606	4.53%	\$ 3,007,953	0.64%	\$ 2,989,557	0.64%	\$ 18,396	0.62%
Other Revenues	\$ 46,990	0.07%	\$ -	0.00%	\$ 46,990	0.00%	\$ 2,918,399	0.62%	\$ -	0.00%	\$ 2,918,399	0.00%
<b>Total Other Revenues</b>	<b>\$ 1,776,258</b>	<b>2.49%</b>	<b>\$ 1,725,726</b>	<b>2.43%</b>	<b>\$ 50,532</b>	<b>2.93%</b>	<b>\$ 57,065,330</b>	<b>12.13%</b>	<b>\$ 55,249,527</b>	<b>11.74%</b>	<b>\$ 1,815,803</b>	<b>3.29%</b>
<b>Total Operating Revenues</b>	<b>\$ 71,296,601</b>		<b>\$ 71,013,884</b>		<b>\$ 282,717</b>	<b>0.40%</b>	<b>\$ 470,424,397</b>		<b>\$ 470,462,039</b>		<b>\$ (37,642)</b>	<b>-0.01%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 35,748,949	42.40%	\$ 34,988,326	42.59%	\$ 760,623	2.17%	\$ 230,943,939	48.30%	\$ 232,155,725	49.97%	\$ (1,211,786)	-0.52%
Aetna	\$ 12,716,698	15.08%	\$ 13,675,774	16.65%	\$ (959,077)	-7.01%	\$ 74,063,036	15.49%	\$ 72,593,569	15.63%	\$ 1,469,466	2.02%
Express Scripts (non-Plan D)	\$ 17,479,519	20.73%	\$ 16,299,488	19.84%	\$ 1,180,031	7.24%	\$ 81,599,538	17.07%	\$ 75,447,945	16.24%	\$ 6,151,593	8.15%
Express Scripts (Plan D)	\$ 14,922,989	17.70%	\$ 13,882,757	16.90%	\$ 1,040,232	7.49%	\$ 70,331,903	14.71%	\$ 64,261,252	13.83%	\$ 6,070,650	9.45%
Surgery Plus	\$ 15,306	0.02%	\$ -	0.00%	\$ 15,306	0.00%	\$ 15,306	0.00%	\$ -	0.00%	\$ 15,306	0.00%
<b>Total Claims</b>	<b>\$ 80,883,460</b>	<b>95.94%</b>	<b>\$ 78,846,346</b>	<b>95.98%</b>	<b>\$ 2,021,809</b>	<b>2.56%</b>	<b>\$ 456,953,720</b>	<b>95.58%</b>	<b>\$ 444,458,491</b>	<b>95.67%</b>	<b>\$ 12,495,229</b>	<b>2.81%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,031,451	3.60%	\$ 2,890,876	3.52%	\$ 140,575	4.86%	\$ 18,249,318	3.82%	\$ 17,323,706	3.73%	\$ 925,612	5.34%
Office Expenses	\$ 170,032	0.20%	\$ 206,994	0.25%	\$ (36,963)	-17.86%	\$ 1,094,784	0.23%	\$ 1,241,967	0.27%	\$ (147,183)	-11.85%
Employee Assistance	\$ 31,105	0.04%	\$ 30,799	0.04%	\$ 306	0.99%	\$ 186,563	0.04%	\$ 184,793	0.04%	\$ 1,770	0.96%
Data Warehouse	\$ 37,606	0.04%	\$ 42,052	0.05%	\$ (4,447)	-10.57%	\$ 470,418	0.10%	\$ 252,314	0.05%	\$ 218,104	86.44%
Consultant Fees	\$ 147,916	0.18%	\$ 125,000	0.15%	\$ 22,916	18.33%	\$ 818,434	0.17%	\$ 750,000	0.16%	\$ 68,434	9.12%
COBRA Fees	\$ 3,839	0.00%	\$ 5,665	0.01%	\$ (1,825)	-32.22%	\$ 32,071	0.01%	\$ 33,989	0.01%	\$ (1,918)	-5.64%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 297,812	0.06%	\$ 324,430	0.07%	\$ (26,618)	-8.20%
<b>Total Other Expenses</b>	<b>\$ 3,421,949</b>	<b>4.06%</b>	<b>\$ 3,301,386</b>	<b>4.02%</b>	<b>\$ 120,563</b>	<b>3.65%</b>	<b>\$ 21,149,401</b>	<b>4.42%</b>	<b>\$ 20,111,200</b>	<b>4.33%</b>	<b>\$ 1,038,201</b>	<b>5.16%</b>
<b>Total Operating Expenses</b>	<b>\$ 84,305,409</b>		<b>\$ 82,147,732</b>		<b>\$ 2,142,371</b>	<b>2.61%</b>	<b>\$ 478,103,121</b>		<b>\$ 464,569,691</b>		<b>\$ 13,533,430</b>	<b>2.91%</b>
<b>Net Income</b>	<b>\$ (13,008,808)</b>		<b>\$ (11,133,848)</b>		<b>\$ (1,859,654)</b>		<b>\$ (7,678,724)</b>		<b>\$ 5,892,348</b>		<b>\$ (13,571,073)</b>	
Balance Forward	\$ 169,087,404		\$ 180,783,517				\$ 163,757,321		\$ 163,757,321			
<b>Fund Equity Balance</b>	<b>\$ 156,078,597</b>		<b>\$ 169,649,669</b>		<b>\$ (13,571,073)</b>	<b>-8.00%</b>	<b>\$ 156,078,597</b>		<b>\$ 169,649,669</b>		<b>\$ (13,571,073)</b>	<b>-8.00%</b>
<b>Average Members</b>	127,722		128,282		-560	-0.44%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 83,800,000	\$ 169,649,669	\$ 156,078,597	\$ (13,571,073)	-8%	\$ 157,464,099	\$ 143,893,027	\$ (13,571,073)	-9%
Claim Liability	\$ 59,500,000	\$ 59,500,000	\$ 59,500,000	\$ -	0%	\$ 59,500,000	\$ 59,500,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 85,849,669	\$ 72,278,597	\$ (13,571,073)	-16%	\$ 73,664,099	\$ 60,093,027	\$ (13,571,073)	-18%

\*Forecast = Actual + Remaining Budget