

State of Delaware Health Fund Monthly Statement August 2019

	August		August Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
OPERATING REVENUES												
Premium Contributions												
Highmark	\$ 52,848,685	57.79%	\$ 53,127,860	60.92%	\$ (279,175)	-0.53%	\$ 105,969,236	64.13%	\$ 106,255,720	64.80%	\$ (286,484)	-0.27%
Aetna	\$ 15,773,299	17.25%	\$ 15,988,153	18.33%	\$ (214,854)	-1.34%	\$ 31,847,037	19.27%	\$ 31,976,305	19.50%	\$ (129,268)	-0.40%
Total Premium Contributions	\$ 68,621,984	75.04%	\$ 69,116,012	79.25%	\$ (494,029)	-0.71%	\$ 137,816,273	83.41%	\$ 138,232,025	84.31%	\$ (415,752)	-0.30%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 257,320	0.28%	\$ 275,274	0.32%	\$ (17,954)	-6.52%	\$ 517,318	0.31%	\$ 550,548	0.34%	\$ (33,231)	-6.04%
Federal Reinsurance	\$ 2,180,892	2.38%	\$ 887,166	1.02%	\$ 1,293,726	145.83%	\$ 2,953,726	1.79%	\$ 1,774,331	1%	\$ 1,179,394	66.47%
Prescription Drug Rebates (Commercial)	\$ 10,641,075	11.64%	\$ 9,942,676	11.40%	\$ 698,399	7.02%	\$ 10,641,075	6.44%	\$ 9,942,676	6.06%	\$ 698,399	7.02%
Prescription Drug Rebates (EGWP)	\$ 6,939,719	7.59%	\$ 6,494,570	7.45%	\$ 445,149	6.85%	\$ 6,939,719	4.20%	\$ 6,494,570	3.96%	\$ 445,149	6.85%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 3,043,755	1.84%	\$ 5,973,428	3.64%	\$ (2,929,673)	-49.05%
Participating Group Fees	\$ 495,625	0.54%	\$ 497,640	0.57%	\$ (2,015)	-0.40%	\$ 999,147	0.60%	\$ 995,280	0.61%	\$ 3,868	0.39%
Other Revenues	\$ 2,309,159	2.53%	\$ -	0.00%	\$ 2,309,159	0.00%	\$ 2,325,176	1.41%	\$ -	0.00%	\$ 2,325,176	0.00%
Total Other Revenues	\$ 22,823,789	24.96%	\$ 18,097,325	20.75%	\$ 4,726,464	26.12%	\$ 27,419,916	16.59%	\$ 25,730,833	15.69%	\$ 1,689,083	6.56%
Total Operating Revenues	\$ 91,445,773		\$ 87,213,338		\$ 4,232,435	4.85%	\$ 165,236,189		\$ 163,962,858		\$ 1,273,331	0.78%
OPERATING EXPENSES												
Claims												
Highmark	\$ 35,472,750	47.52%	\$ 36,444,205	49.40%	\$ (971,455)	-2.67%	\$ 81,317,838	48.59%	\$ 81,999,461	49.99%	\$ (681,623)	-0.83%
Aetna	\$ 13,776,666	18.46%	\$ 14,244,829	19.31%	\$ (468,163)	-3.29%	\$ 24,569,452	14.68%	\$ 25,640,692	15.63%	\$ (1,071,240)	-4.18%
Express Scripts (non-Plan D)	\$ 12,035,760	16.12%	\$ 10,690,230	14.49%	\$ 1,345,530	12.59%	\$ 29,473,218	17.61%	\$ 26,725,576	16.29%	\$ 2,747,643	10.28%
Express Scripts (Plan D)	\$ 9,887,218	13.24%	\$ 9,105,186	12.34%	\$ 782,032	8.59%	\$ 24,509,423	14.65%	\$ 22,762,965	13.88%	\$ 1,746,457	7.67%
Total Claims	\$ 71,172,394	95.34%	\$ 70,484,450	95.54%	\$ 687,944	0.98%	\$ 159,869,931	95.53%	\$ 157,128,694	95.79%	\$ 2,741,237	1.74%
Other Expenses												
Program Fees and Costs (Vendor ASO Fees)	\$ 2,996,266	4.01%	\$ 2,883,693	3.91%	\$ 112,573	3.90%	\$ 6,140,565	3.67%	\$ 5,767,386	3.52%	\$ 373,179	6.47%
Office Expenses	\$ 231,618	0.31%	\$ 206,994	0.28%	\$ 24,624	11.90%	\$ 397,233	0.24%	\$ 413,989	0.25%	\$ (16,756)	-4.05%
Employee Assistance	\$ 31,167	0.04%	\$ 30,799	0.04%	\$ 368	1.20%	\$ 62,177	0.04%	\$ 61,598	0.04%	\$ 579	0.94%
Data Warehouse	\$ 213,600	0.29%	\$ 42,052	0.06%	\$ 171,548	407.94%	\$ 264,501	0.16%	\$ 84,105	0.05%	\$ 180,396	214.49%
Consultant Fees	\$ -	0.00%	\$ 125,000	0.17%	\$ (125,000)	-100.00%	\$ 301,560	0.18%	\$ 250,000	0.15%	\$ 51,560	20.62%
COBRA Fees	\$ 4,711	0.01%	\$ 5,665	0.01%	\$ (954)	-16.84%	\$ 9,756	0.01%	\$ 11,330	0.01%	\$ (1,574)	-13.89%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 297,812	0.18%	\$ 324,430	0.20%	\$ (26,618)	-8.11%
Total Other Expenses	\$ 3,477,363	4.66%	\$ 3,294,204	4.46%	\$ 183,159	5.56%	\$ 7,473,604	4.47%	\$ 6,912,838	4.21%	\$ 560,766	8.11%
Total Operating Expenses	\$ 74,649,757		\$ 73,778,654		\$ 871,103	1.18%	\$ 167,343,535		\$ 164,041,532		\$ 3,302,003	2.01%
Net Income	\$ 16,796,016		\$ 13,434,684		\$ 3,361,332	25.02%	\$ (2,107,346)		\$ (78,674)		\$ (2,028,672)	2578.59%
Balance Forward	\$ 144,853,959		\$ 150,243,963				\$ 163,757,321		\$ 163,757,321			
Fund Equity Balance	\$ 161,649,975		\$ 163,678,647		\$ (2,028,672)	-1.24%	\$ 161,649,975		\$ 163,678,647		\$ (2,028,672)	-1.24%
Average Members	127,629		128,282		-653	-0.51%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 83,100,000	\$ 163,678,647	\$ 161,649,975	\$ (2,028,672)	-1%	\$ 157,464,099	\$ 155,435,427	\$ (2,028,672)	-1%
Claim Liability	\$ 58,800,000	\$ 58,800,000	\$ 58,800,000	\$ -	0%	\$ 58,800,000	\$ 58,800,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 80,578,647	\$ 78,549,975	\$ (2,028,672)	-3%	\$ 74,364,099	\$ 72,335,427	\$ (2,028,672)	-3%