

## State of Delaware Health Fund Monthly Statement July 2019

OPERATING REVENUES	July		July Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 53,120,551	71.99%	\$ 53,127,860	69.22%	\$ (7,309)	-0.01%	\$ 53,120,551	71.99%	\$ 53,127,860	69.22%	\$ (7,309)	-0.01%
Aetna	\$ 16,073,738	21.78%	\$ 15,988,153	20.83%	\$ 85,586	0.54%	\$ 16,073,738	21.78%	\$ 15,988,153	20.83%	\$ 85,586	0.54%
<b>Total Premium Contributions</b>	<b>\$ 69,194,289</b>	<b>93.77%</b>	<b>\$ 69,116,012</b>	<b>90.05%</b>	<b>\$ 78,277</b>	<b>0.11%</b>	<b>\$ 69,194,289</b>	<b>93.77%</b>	<b>\$ 69,116,012</b>	<b>90.05%</b>	<b>\$ 78,277</b>	<b>0.11%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 259,998	0.35%	\$ 275,274	0.36%	\$ (15,276)	-5.55%	\$ 259,998	0.35%	\$ 275,274	0.36%	\$ (15,276)	-5.55%
Federal Reinsurance	\$ 772,834	1.05%	\$ 887,166	1.16%	\$ (114,332)	-12.89%	\$ 772,834	1.05%	\$ 887,166	1%	\$ (114,332)	-12.89%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ 3,043,755	4.12%	\$ 5,973,428	7.78%	\$ (2,929,673)	-49.05%	\$ 3,043,755	4.12%	\$ 5,973,428	7.78%	\$ (2,929,673)	-49.05%
Participating Group Fees	\$ 503,523	0.68%	\$ 497,640	0.65%	\$ 5,883	1.18%	\$ 503,523	0.68%	\$ 497,640	0.65%	\$ 5,883	1.18%
Other Revenues	\$ 16,017	0.02%	\$ -	0.00%	\$ 16,017	0.00%	\$ 16,017	0.02%	\$ -	0.00%	\$ 16,017	0.00%
<b>Total Other Revenues</b>	<b>\$ 4,596,127</b>	<b>6.23%</b>	<b>\$ 7,633,508</b>	<b>9.95%</b>	<b>\$ (3,037,381)</b>	<b>-39.79%</b>	<b>\$ 4,596,127</b>	<b>6.23%</b>	<b>\$ 7,633,508</b>	<b>9.95%</b>	<b>\$ (3,037,381)</b>	<b>-39.79%</b>
<b>Total Operating Revenues</b>	<b>\$ 73,790,416</b>		<b>\$ 76,749,520</b>		<b>\$ (2,959,104)</b>	<b>-3.88%</b>	<b>\$ 73,790,416</b>		<b>\$ 76,749,520</b>		<b>\$ (2,959,104)</b>	<b>-3.88%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 45,845,089	49.46%	\$ 45,555,256	50.47%	\$ 289,833	0.64%	\$ 45,845,089	49.46%	\$ 45,555,256	50.47%	\$ 289,833	0.64%
Aetna	\$ 10,792,786	11.64%	\$ 11,395,863	12.63%	\$ (603,077)	-5.29%	\$ 10,792,786	11.64%	\$ 11,395,863	12.63%	\$ (603,077)	-5.29%
Express Scripts (non-Plan D)	\$ 17,437,458	18.81%	\$ 16,035,345	17.77%	\$ 1,402,113	8.74%	\$ 17,437,458	18.81%	\$ 16,035,345	17.77%	\$ 1,402,113	8.74%
Express Scripts (Plan D)	\$ 14,622,204	15.77%	\$ 13,657,779	15.13%	\$ 964,425	7.06%	\$ 14,622,204	15.77%	\$ 13,657,779	15.13%	\$ 964,425	7.06%
<b>Total Claims</b>	<b>\$ 88,697,537</b>	<b>95.69%</b>	<b>\$ 86,644,244</b>	<b>95.99%</b>	<b>\$ 2,053,294</b>	<b>2.37%</b>	<b>\$ 88,697,537</b>	<b>95.69%</b>	<b>\$ 86,644,244</b>	<b>95.99%</b>	<b>\$ 2,053,294</b>	<b>2.37%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,144,299	3.39%	\$ 2,883,693	3.19%	\$ 260,606	9.04%	\$ 3,144,299	3.39%	\$ 2,883,693	3.19%	\$ 260,606	9.04%
Office Expenses	\$ 165,614	0.18%	\$ 206,994	0.23%	\$ (41,380)	-19.99%	\$ 165,614	0.18%	\$ 206,994	0.23%	\$ (41,380)	-19.99%
Employee Assistance	\$ 31,010	0.03%	\$ 30,799	0.03%	\$ 211	0.69%	\$ 31,010	0.03%	\$ 30,799	0.03%	\$ 211	0.69%
Data Warehouse	\$ 50,901	0.05%	\$ 42,052	0.05%	\$ 8,849	21.04%	\$ 50,901	0.05%	\$ 42,052	0.05%	\$ 8,849	21.04%
Consultant Fees	\$ 301,560	0.33%	\$ 125,000	0.14%	\$ 176,560	141.25%	\$ 301,560	0.33%	\$ 125,000	0.14%	\$ 176,560	141.25%
COBRA Fees	\$ 5,045	0.01%	\$ 5,665	0.01%	\$ (620)	-10.94%	\$ 5,045	0.01%	\$ 5,665	0.01%	\$ (620)	-10.94%
ACA Fees	\$ 297,812	0.32%	\$ 324,430	0.36%	\$ (26,618)	-8.20%	\$ 297,812	0.32%	\$ 324,430	0.36%	\$ (26,618)	-8.20%
<b>Total Other Expenses</b>	<b>\$ 3,996,241</b>	<b>4.31%</b>	<b>\$ 3,618,634</b>	<b>4.01%</b>	<b>\$ 377,607</b>	<b>10.44%</b>	<b>\$ 3,996,241</b>	<b>4.31%</b>	<b>\$ 3,618,634</b>	<b>4.01%</b>	<b>\$ 377,607</b>	<b>10.44%</b>
<b>Total Operating Expenses</b>	<b>\$ 92,693,778</b>		<b>\$ 90,262,878</b>		<b>\$ 2,430,900</b>	<b>2.69%</b>	<b>\$ 92,693,778</b>		<b>\$ 90,262,878</b>		<b>\$ 2,430,900</b>	<b>2.69%</b>
<b>Net Income</b>	<b>\$ (18,903,362)</b>		<b>\$ (13,513,358)</b>		<b>\$ (5,390,005)</b>	<b>39.89%</b>	<b>\$ (18,903,362)</b>		<b>\$ (13,513,358)</b>		<b>\$ (5,390,005)</b>	<b>39.89%</b>
Balance Forward	\$ 163,757,321		\$ 163,757,321				\$ 163,757,321		\$ 163,757,321			
<b>Fund Equity Balance</b>	<b>\$ 144,853,959</b>		<b>\$ 150,243,963</b>		<b>\$ (5,390,005)</b>	<b>-3.59%</b>	<b>\$ 144,853,959</b>		<b>\$ 150,243,963</b>		<b>\$ (5,390,005)</b>	<b>-3.59%</b>
<b>Average Members</b>	127,555		128,282		-727	-0.57%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 83,100,000	\$ 150,243,963	\$ 144,853,959	\$ (5,390,005)	-4%	\$ 157,464,099	\$ 152,074,095	\$ (5,390,005)	-3%
Claim Liability	\$ 58,800,000	\$ 58,800,000	\$ 58,800,000	\$ -	0%	\$ 58,800,000	\$ 58,800,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 67,143,963	\$ 61,753,959	\$ (5,390,005)	-8%	\$ 74,364,099	\$ 68,974,095	\$ (5,390,005)	-7%