

# State of Delaware Health Fund

## Monthly Statement

### May 2019

OPERATING REVENUES	May		May Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 52,077,915	60.66%	\$ 51,772,279	61.94%	\$ 305,637	0.59%	\$ 570,642,932	67.49%	\$ 569,495,064	67.88%	\$ 1,147,868	0.20%
Aetna	\$ 16,095,820	18.75%	\$ 16,315,409	19.52%	\$ (219,589)	-1.35%	\$ 177,823,133	21.03%	\$ 179,469,500	21.39%	\$ (1,646,367)	-0.92%
<b>Total Premium Contributions</b>	<b>\$ 68,173,736</b>	<b>79.41%</b>	<b>\$ 68,087,688</b>	<b>81.46%</b>	<b>\$ 86,048</b>	<b>0.13%</b>	<b>\$ 748,466,064</b>	<b>88.52%</b>	<b>\$ 748,964,564</b>	<b>89.27%</b>	<b>\$ (498,499)</b>	<b>-0.07%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 272,120	0.32%	\$ 228,483	0.27%	\$ 43,637	19.10%	\$ 3,407,929	0.40%	\$ 3,398,695	0.41%	\$ 9,234	0.27%
Federal Reinsurance	\$ 770,569	0.90%	\$ 1,251,024	1.50%	\$ (480,455)	-38.40%	\$ 9,315,322	1.10%	\$ 12,401,464	1%	\$ (3,086,142)	-24.89%
Prescription Drug Rebates (Commercial)	\$ 9,595,908	11.18%	\$ 8,391,401	10.04%	\$ 1,204,507	14.35%	\$ 37,368,741	4.42%	\$ 34,403,637	4.10%	\$ 2,965,104	8.62%
Prescription Drug Rebates (EGWP)	\$ 6,192,747	7.21%	\$ 5,447,043	6.52%	\$ 745,704	13.69%	\$ 23,970,056	2.83%	\$ 22,332,156	2.66%	\$ 1,637,900	7.33%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 14,271,706	1.69%	\$ 15,492,454	1.85%	\$ (1,220,748)	-7.88%
Participating Group Fees	\$ 480,542	0.56%	\$ 178,647	0.21%	\$ 301,895	168.99%	\$ 5,421,924	0.64%	\$ 1,965,117	0.23%	\$ 3,456,807	175.91%
Other Revenues	\$ 365,224	0.43%	\$ -	0.00%	\$ 365,224	0.00%	\$ 3,312,620	0.39%	\$ -	0.00%	\$ 3,312,620	0.00%
<b>Total Other Revenues</b>	<b>\$ 17,677,109</b>	<b>20.59%</b>	<b>\$ 15,496,598</b>	<b>18.54%</b>	<b>\$ 2,180,511</b>	<b>14.07%</b>	<b>\$ 97,068,297</b>	<b>11.48%</b>	<b>\$ 89,993,523</b>	<b>10.73%</b>	<b>\$ 7,074,774</b>	<b>7.86%</b>
<b>Total Operating Revenues</b>	<b>\$ 85,850,845</b>		<b>\$ 83,584,286</b>		<b>\$ 2,266,559</b>	<b>2.71%</b>	<b>\$ 845,534,361</b>		<b>\$ 838,958,087</b>		<b>\$ 6,576,274</b>	<b>0.78%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 44,256,225	52.58%	\$ 47,937,838	53.96%	\$ (3,681,613)	-7.68%	\$ 409,115,224	49.07%	\$ 428,252,060	50.07%	\$ (19,136,835)	-4.47%
Aetna	\$ 15,480,138	18.39%	\$ 14,943,197	16.82%	\$ 536,941	3.59%	\$ 140,524,207	16.85%	\$ 134,516,314	15.73%	\$ 6,007,894	4.47%
Express Scripts (non-Plan D)	\$ 11,135,856	13.23%	\$ 12,515,140	14.09%	\$ (1,379,284)	-11.02%	\$ 134,387,936	16.12%	\$ 141,416,125	16.53%	\$ (7,028,189)	-4.97%
Express Scripts (Plan D)	\$ 9,833,501	11.68%	\$ 10,246,506	11.53%	\$ (413,005)	-4.03%	\$ 113,139,548	13.57%	\$ 115,781,462	13.54%	\$ (2,641,914)	-2.28%
<b>Total Claims</b>	<b>\$ 80,705,721</b>	<b>95.89%</b>	<b>\$ 85,642,681</b>	<b>96.41%</b>	<b>\$ (4,936,961)</b>	<b>-5.76%</b>	<b>\$ 797,166,916</b>	<b>95.61%</b>	<b>\$ 819,965,960</b>	<b>95.86%</b>	<b>\$ (22,799,045)</b>	<b>-2.78%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 2,920,229	3.47%	\$ 2,826,439	3.18%	\$ 93,790	3.32%	\$ 31,737,938	3.81%	\$ 31,090,829	3.63%	\$ 647,109	2.08%
Office Expenses	\$ 261,684	0.31%	\$ 213,733	0.24%	\$ 47,951	22.44%	\$ 2,315,183	0.28%	\$ 2,351,063	0.27%	\$ (35,880)	-1.53%
Employee Assistance	\$ 30,998	0.04%	\$ 30,450	0.03%	\$ 548	1.80%	\$ 338,553	0.04%	\$ 334,950	0.04%	\$ 3,603	1.08%
Data Warehouse	\$ 37,605	0.04%	\$ 46,050	0.05%	\$ (8,445)	-18.34%	\$ 504,628	0.06%	\$ 506,550	0.06%	\$ (1,922)	-0.38%
Consultant Fees	\$ 142,611	0.17%	\$ 69,000	0.08%	\$ 73,611	106.68%	\$ 1,323,495	0.16%	\$ 759,000	0.09%	\$ 564,495	74.37%
COBRA Fees	\$ 4,714	0.01%	\$ 4,424	0.00%	\$ 290	6.56%	\$ 62,500	0.01%	\$ 48,664	0.01%	\$ 13,836	28.43%
ACA Fees	\$ 63,720	0.08%	\$ -	0.00%	\$ 63,720	-1.37%	\$ 344,004	0.04%	\$ 287,811	0.03%	\$ 56,193	-0.26%
<b>Total Other Expenses</b>	<b>\$ 3,461,562</b>	<b>4.11%</b>	<b>\$ 3,190,096</b>	<b>3.59%</b>	<b>\$ 271,466</b>	<b>8.51%</b>	<b>\$ 36,626,300</b>	<b>4.39%</b>	<b>\$ 35,378,867</b>	<b>4.14%</b>	<b>\$ 1,247,433</b>	<b>3.53%</b>
<b>Total Operating Expenses</b>	<b>\$ 84,167,282</b>		<b>\$ 88,832,777</b>		<b>\$ (4,665,495)</b>	<b>-5.25%</b>	<b>\$ 833,793,216</b>		<b>\$ 855,344,827</b>		<b>\$ (21,551,611)</b>	<b>-2.52%</b>
<b>Net Income</b>	<b>\$ 1,683,562</b>		<b>\$ (5,248,492)</b>		<b>\$ 6,932,054</b>	<b>-132.08%</b>	<b>\$ 11,741,145</b>		<b>\$ (16,386,741)</b>		<b>\$ 28,127,886</b>	<b>-171.65%</b>
Balance Forward	\$ 161,274,361		\$ 142,997,024				\$ 151,837,806		\$ 151,837,806			
<b>Fund Equity Balance</b>	<b>\$ 162,957,923</b>		<b>\$ 137,748,532</b>		<b>\$ 25,209,392</b>	<b>18.30%</b>	<b>\$ 163,578,951</b>		<b>\$ 135,451,065</b>		<b>\$ 28,127,886</b>	<b>20.77%</b>
<b>Average Members</b>	127,101		125,307		1,794	1.43%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 83,100,000	\$ 135,451,065	\$ 163,578,951	\$ 28,127,886	21%	\$ 128,442,230	\$ 156,570,116	\$ 28,127,886	22%
Claim Liability	\$ 58,800,000	\$ 58,800,000	\$ 58,800,000	\$ -	0%	\$ 58,800,000	\$ 58,800,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 52,351,065	\$ 80,478,951	\$ 28,127,886	54%	\$ 45,342,230	\$ 73,470,116	\$ 28,127,886	62%