

State of Delaware Health Fund Monthly Statement June 2019

OPERATING REVENUES	June		June Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Premium Contributions												
Highmark	\$ 52,749,998	74.32%	\$ 51,772,279	74.23%	\$ 977,720	1.89%	\$ 623,427,328	68.07%	\$ 621,267,342	68.37%	\$ 2,159,985	0.35%
Aetna	\$ 16,207,995	22.84%	\$ 16,315,409	23.39%	\$ (107,414)	-0.66%	\$ 193,996,730	21.18%	\$ 195,784,909	21.55%	\$ (1,788,179)	-0.91%
Total Premium Contributions	\$ 68,957,993	97.16%	\$ 68,087,688	97.62%	\$ 870,305	1.28%	\$ 817,424,057	89.25%	\$ 817,052,251	89.91%	\$ 371,806	0.05%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 436,403	0.61%	\$ 228,483	0.33%	\$ 207,920	91.00%	\$ 3,844,331	0.42%	\$ 3,627,178	0.40%	\$ 217,153	5.99%
Federal Reinsurance	\$ 772,216	1.09%	\$ 1,251,024	1.79%	\$ (478,808)	-38.27%	\$ 10,087,538	1.10%	\$ 13,652,488	2%	\$ (3,564,950)	-26.11%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 37,368,741	4.08%	\$ 34,403,637	3.79%	\$ 2,965,104	8.62%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 23,970,056	2.62%	\$ 22,332,156	2.46%	\$ 1,637,900	7.33%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 14,271,706	1.56%	\$ 15,492,454	1.70%	\$ (1,220,748)	-7.88%
Participating Group Fees	\$ 512,755	0.72%	\$ 178,647	0.26%	\$ 334,108	187.02%	\$ 5,934,679	0.65%	\$ 2,143,764	0.24%	\$ 3,790,915	176.83%
Other Revenues	\$ 293,329	0.41%	\$ -	0.00%	\$ 293,329	0.00%	\$ 2,984,921	0.33%	\$ -	0.00%	\$ 2,984,921	0.00%
Total Other Revenues	\$ 2,014,703	2.84%	\$ 1,658,154	2.38%	\$ 356,549	21.50%	\$ 98,461,972	10.75%	\$ 91,651,677	10.09%	\$ 6,810,295	7.43%
Total Operating Revenues	\$ 70,972,696		\$ 69,745,842		\$ 1,226,855	1.76%	\$ 915,886,029		\$ 908,703,928		\$ 7,182,101	0.79%
OPERATING EXPENSES												
Claims												
Highmark	\$ 31,981,350	45.57%	\$ 38,350,270	49.96%	\$ (6,368,920)	-16.61%	\$ 441,096,574	48.80%	\$ 466,602,330	50.06%	\$ (25,505,756)	-5.47%
Aetna	\$ 14,202,665	20.24%	\$ 12,452,664	16.22%	\$ 1,750,000	14.05%	\$ 154,726,872	17.12%	\$ 146,968,978	15.77%	\$ 7,757,894	5.28%
Express Scripts (non-Plan D)	\$ 11,480,006	16.36%	\$ 12,515,140	16.31%	\$ (1,035,134)	-8.27%	\$ 145,867,942	16.14%	\$ 153,931,265	16.51%	\$ (8,063,323)	-5.24%
Express Scripts (Plan D)	\$ 9,520,742	13.57%	\$ 10,246,506	13.35%	\$ (725,765)	-7.08%	\$ 122,660,290	13.57%	\$ 126,027,968	13.52%	\$ (3,367,679)	-2.67%
Total Claims	\$ 67,184,762	95.74%	\$ 73,564,581	95.84%	\$ (6,379,819)	-8.67%	\$ 864,351,678	95.62%	\$ 893,530,541	95.86%	\$ (29,178,863)	-3.27%
Other Expenses												
Program Fees and Costs (Vendor ASO Fees)	\$ 2,673,856	3.81%	\$ 2,826,439	3.68%	\$ (152,583)	-5.40%	\$ 34,411,794	3.81%	\$ 33,917,268	3.64%	\$ 494,526	1.46%
Office Expenses	\$ 168,751	0.24%	\$ 213,733	0.28%	\$ (44,982)	-21.05%	\$ 2,483,934	0.27%	\$ 2,564,796	0.28%	\$ (80,862)	-3.15%
Employee Assistance	\$ 31,034	0.04%	\$ 30,450	0.04%	\$ 584	1.92%	\$ 369,587	0.04%	\$ 365,400	0.04%	\$ 4,187	1.15%
Data Warehouse	\$ -	0.00%	\$ 46,050	0.06%	\$ (46,050)	-100.00%	\$ 504,628	0.06%	\$ 552,600	0.06%	\$ (47,972)	-8.68%
Consultant Fees	\$ 109,416	0.16%	\$ 69,000	0.09%	\$ 40,416	58.57%	\$ 1,432,911	0.16%	\$ 828,000	0.09%	\$ 604,911	73.06%
COBRA Fees	\$ 5,479	0.01%	\$ 4,424	0.01%	\$ 1,055	23.84%	\$ 67,979	0.01%	\$ 53,088	0.01%	\$ 14,891	28.05%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 344,004	0.04%	\$ 287,811	0.03%	\$ 56,193	-0.20%
Total Other Expenses	\$ 2,988,536	4.26%	\$ 3,190,096	4.16%	\$ (201,560)	-6.32%	\$ 39,614,837	4.38%	\$ 38,568,963	4.14%	\$ 1,045,874	2.71%
Total Operating Expenses	\$ 70,173,299		\$ 76,754,677		\$ (6,581,378)	-8.57%	\$ 903,966,515		\$ 932,099,504		\$ (28,132,989)	-3.02%
Net Income	\$ 799,397		\$ (7,008,835)		\$ 7,808,233	-111.41%	\$ 11,919,515		\$ (23,395,576)		\$ 35,315,091	-150.95%
Balance Forward	\$ 162,957,923		\$ 140,699,557				\$ 151,837,806		\$ 151,837,806			
Fund Equity Balance	\$ 163,757,321		\$ 133,690,722		\$ 30,066,599	22.49%	\$ 163,757,321		\$ 128,442,230		\$ 35,315,091	27.49%
Average Members	127,036		125,307		1,729	1.38%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 83,100,000	\$ 128,442,230	\$ 163,757,321	\$ 35,315,091	27%	\$ 128,442,230	\$ 163,757,321	\$ 35,315,091	27%
Claim Liability	\$ 58,800,000	\$ 58,800,000	\$ 58,800,000	\$ -	0%	\$ 58,800,000	\$ 58,800,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 45,342,230	\$ 80,657,321	\$ 35,315,091	78%	\$ 45,342,230	\$ 80,657,321	\$ 35,315,091	78%