

# State of Delaware Health Fund

## Monthly Statement

### January 2019

OPERATING REVENUES	January Actual			January Budget			Variance			YTD Actual			YTD Budget			Variance								
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%						
<b>Premium Contributions</b>																								
Highmark	\$ 51,450,441	69.17%	\$ 51,772,279	70.86%	\$ (321,838)	-0.62%	\$ 361,622,361	68.45%	\$ 362,405,950	68.68%	\$ (783,589)	-0.22%	\$ 15,492,182	20.83%	\$ 16,315,409	22.33%	\$ (823,227)	-5.05%	\$ 112,752,460	21.34%	\$ 114,207,863	21.64%	\$ (1,455,404)	-1.27%
Aetna	\$ 15,492,182	20.83%	\$ 16,315,409	22.33%	\$ (823,227)	-5.05%	\$ 112,752,460	21.34%	\$ 114,207,863	21.64%	\$ (1,455,404)	-1.27%	\$ 66,942,623	89.99%	\$ 68,087,688	93.20%	\$ (1,145,065)	-1.68%	\$ 474,374,821	89.80%	\$ 476,613,813	90.32%	\$ (2,238,993)	-0.47%
<b>Total Premium Contributions</b>	\$ 66,942,623	89.99%	\$ 68,087,688	93.20%	\$ (1,145,065)	-1.68%	\$ 474,374,821	89.80%	\$ 476,613,813	90.32%	\$ (2,238,993)	-0.47%												
<b>Other Revenues</b>																								
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 247,803	0.33%	\$ 228,483	0.31%	\$ 19,320	8.46%	\$ 2,418,288	0.46%	\$ 2,484,763	0.47%	\$ (66,475)	-2.68%	\$ 2,087,222	2.81%	\$ 1,736,344	2.38%	\$ 350,878	20.21%	\$ 6,242,638	1.18%	\$ 7,397,368	1%	\$ (1,154,730)	-15.61%
Federal Reinsurance	\$ 2,087,222	2.81%	\$ 1,736,344	2.38%	\$ 350,878	20.21%	\$ 6,242,638	1.18%	\$ 7,397,368	1%	\$ (1,154,730)	-15.61%	\$ 482	0.00%	\$ -	0.00%	\$ 482	0.00%	\$ 18,768,136	3.55%	\$ 17,685,900	3.35%	\$ 1,082,236	6.12%
Prescription Drug Rebates (Commercial)	\$ 482	0.00%	\$ -	0.00%	\$ 482	0.00%	\$ 18,768,136	3.55%	\$ 17,685,900	3.35%	\$ 1,082,236	6.12%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 11,777,978	2.23%	\$ 11,480,306	2.18%	\$ 297,672	2.59%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 11,777,978	2.23%	\$ 11,480,306	2.18%	\$ 297,672	2.59%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 4,617,691	6.21%	\$ 2,826,821	3.87%	\$ 1,790,870	63.35%	\$ 10,102,852	1.91%	\$ 10,781,085	2.04%	\$ (678,233)	-6.29%
Medicare Part D Coverage Gap Discount	\$ 4,617,691	6.21%	\$ 2,826,821	3.87%	\$ 1,790,870	63.35%	\$ 10,102,852	1.91%	\$ 10,781,085	2.04%	\$ (678,233)	-6.29%	\$ 476,452	0.64%	\$ 178,647	0.24%	\$ 297,805	166.70%	\$ 3,450,654	0.65%	\$ 1,250,529	0.24%	\$ 2,200,125	175.94%
Participating Group Fees	\$ 476,452	0.64%	\$ 178,647	0.24%	\$ 297,805	166.70%	\$ 3,450,654	0.65%	\$ 1,250,529	0.24%	\$ 2,200,125	175.94%	\$ 14,820	0.02%	\$ -	0.00%	\$ 14,820	0.22%	\$ 1,138,906	0.22%	\$ -	0.00%	\$ 1,138,906	0.00%
Other Revenues	\$ 14,820	0.02%	\$ -	0.00%	\$ 14,820	0.22%	\$ 1,138,906	0.22%	\$ -	0.00%	\$ 1,138,906	0.00%	\$ 7,444,470	10.01%	\$ 4,970,295	6.80%	\$ 2,474,175	49.78%	\$ 53,899,451	10.20%	\$ 51,079,951	9.68%	\$ 2,819,500	5.52%
<b>Total Other Revenues</b>	\$ 7,444,470	10.01%	\$ 4,970,295	6.80%	\$ 2,474,175	49.78%	\$ 53,899,451	10.20%	\$ 51,079,951	9.68%	\$ 2,819,500	5.52%												
<b>Total Operating Revenues</b>	\$ 74,387,093		\$ 73,057,983		\$ 1,329,110	1.82%	\$ 528,274,272		\$ 527,693,764		\$ 580,508	0.11%												
<b>OPERATING EXPENSES</b>																								
<b>Claims</b>																								
Highmark	\$ 40,584,398	53.18%	\$ 44,838,618	54.51%	\$ (4,254,220)	-9.49%	\$ 254,892,810	48.51%	\$ 270,222,162	49.96%	\$ (15,329,352)	-5.67%	\$ 12,237,518	16.04%	\$ 11,647,589	14.16%	\$ 589,928	5.06%	\$ 87,238,680	16.60%	\$ 81,495,756	15.07%	\$ 5,742,925	7.05%
Aetna	\$ 12,237,518	16.04%	\$ 11,647,589	14.16%	\$ 589,928	5.06%	\$ 87,238,680	16.60%	\$ 81,495,756	15.07%	\$ 5,742,925	7.05%	\$ 10,432,750	13.67%	\$ 12,418,100	15.10%	\$ (1,985,350)	-15.99%	\$ 86,771,668	16.51%	\$ 91,549,645	16.93%	\$ (4,777,977)	-5.22%
Express Scripts (non-Plan D)	\$ 10,432,750	13.67%	\$ 12,418,100	15.10%	\$ (1,985,350)	-15.99%	\$ 86,771,668	16.51%	\$ 91,549,645	16.93%	\$ (4,777,977)	-5.22%	\$ 9,762,048	12.79%	\$ 10,167,057	12.36%	\$ (405,009)	-3.98%	\$ 73,480,633	13.98%	\$ 74,954,336	13.86%	\$ (1,473,703)	-1.97%
Express Scripts (Plan D)	\$ 9,762,048	12.79%	\$ 10,167,057	12.36%	\$ (405,009)	-3.98%	\$ 73,480,633	13.98%	\$ 74,954,336	13.86%	\$ (1,473,703)	-1.97%	\$ 73,016,714	95.68%	\$ 79,071,364	96.12%	\$ (6,054,651)	-7.66%	\$ 502,383,792	95.61%	\$ 518,221,899	95.82%	\$ (15,838,107)	-3.06%
<b>Total Claims</b>	\$ 73,016,714	95.68%	\$ 79,071,364	96.12%	\$ (6,054,651)	-7.66%	\$ 502,383,792	95.61%	\$ 518,221,899	95.82%	\$ (15,838,107)	-3.06%												
<b>Other Expenses</b>																								
Program Fees and Costs (Vendor ASO Fees)	\$ 2,871,724	3.76%	\$ 2,826,439	3.44%	\$ 45,285	1.60%	\$ 20,173,359	3.84%	\$ 19,785,073	3.66%	\$ 388,286	1.96%	\$ 149,001	0.20%	\$ 213,733	0.26%	\$ (64,732)	-30.29%	\$ 1,296,391	0.25%	\$ 1,496,131	0.28%	\$ (199,740)	-13.35%
Office Expenses	\$ 149,001	0.20%	\$ 213,733	0.26%	\$ (64,732)	-30.29%	\$ 1,296,391	0.25%	\$ 1,496,131	0.28%	\$ (199,740)	-13.35%	\$ 30,837	0.04%	\$ 30,450	0.04%	\$ 387	1.27%	\$ 214,671	0.04%	\$ 213,150	0.04%	\$ 1,521	0.71%
Employee Assistance	\$ 30,837	0.04%	\$ 30,450	0.04%	\$ 387	1.27%	\$ 214,671	0.04%	\$ 213,150	0.04%	\$ 1,521	0.71%	\$ 86,034	0.11%	\$ 46,050	0.06%	\$ 39,984	86.83%	\$ 249,846	0.05%	\$ 322,350	0.06%	\$ (72,504)	-22.49%
Data Warehouse	\$ 86,034	0.11%	\$ 46,050	0.06%	\$ 39,984	86.83%	\$ 249,846	0.05%	\$ 322,350	0.06%	\$ (72,504)	-22.49%	\$ 158,308	0.21%	\$ 69,000	0.08%	\$ 89,308	129.43%	\$ 784,774	0.15%	\$ 483,000	0.09%	\$ 301,774	62.48%
Consultant Fees	\$ 158,308	0.21%	\$ 69,000	0.08%	\$ 89,308	129.43%	\$ 784,774	0.15%	\$ 483,000	0.09%	\$ 301,774	62.48%	\$ 4,563	0.01%	\$ 4,424	0.01%	\$ 139	3.14%	\$ 43,403	0.01%	\$ 30,968	0.01%	\$ 12,435	40.16%
COBRA Fees	\$ 4,563	0.01%	\$ 4,424	0.01%	\$ 139	3.14%	\$ 43,403	0.01%	\$ 30,968	0.01%	\$ 12,435	40.16%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 280,284	0.05%	\$ 287,811	0.05%	\$ (7,527)	-0.05%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 280,284	0.05%	\$ 287,811	0.05%	\$ (7,527)	-0.05%	\$ 3,300,467	4.32%	\$ 3,190,096	3.88%	\$ 110,371	3.46%	\$ 23,042,728	4.39%	\$ 22,618,483	4.18%	\$ 424,245	1.88%
<b>Total Other Expenses</b>	\$ 3,300,467	4.32%	\$ 3,190,096	3.88%	\$ 110,371	3.46%	\$ 23,042,728	4.39%	\$ 22,618,483	4.18%	\$ 424,245	1.88%												
<b>Total Operating Expenses</b>	\$ 76,317,181		\$ 82,261,460		\$ (5,944,279)	-7.23%	\$ 525,426,520		\$ 540,840,382		\$ (15,413,862)	-2.85%												
<b>Net Income</b>	\$ (1,930,089)		\$ (9,203,478)		\$ 7,273,389	-79.03%	\$ 2,847,752		\$ (13,146,617)		\$ 15,994,370	-121.66%												
Balance Forward	\$ 156,615,647		\$ 147,894,666				\$ 151,837,806		\$ 151,837,806															
<b>Fund Equity Balance</b>	\$ 154,685,559		\$ 138,691,189		\$ 15,994,370	11.53%	\$ 154,685,559		\$ 138,691,189		\$ 15,994,370	11.53%												
<b>Average Members</b>	126,733		125,307		1,426	1.14%																		

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 83,100,000	\$ 138,691,189	\$ 154,685,559	\$ 15,994,370	12%	\$ 128,442,230	\$ 144,436,600	\$ 15,994,370	12%
Claim Liability	\$ 58,800,000	\$ 58,800,000	\$ 58,800,000	\$ -	0%	\$ 58,800,000	\$ 58,800,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 55,591,189	\$ 71,585,559	\$ 15,994,370	29%	\$ 45,342,230	\$ 61,336,600	\$ 15,994,370	35%

\*Forecast = Actual + Remaining Budget