

## State of Delaware Health Fund Monthly Statement December 2018

OPERATING REVENUES	December Actual		December Budget		Variance		YTD Actual		YTD Budget		Variance	
		%		%		%		%		%		%
<b>Premium Contributions</b>												
Highmark	\$ 52,187,609	73.77%	\$ 51,772,279	74.43%	\$ 415,331	0.80%	\$ 310,178,128	68.34%	\$ 310,633,671	68.33%	\$ (455,543)	-0.15%
Aetna	\$ 16,246,191	22.97%	\$ 16,315,409	23.46%	\$ (69,218)	-0.42%	\$ 97,254,070	21.43%	\$ 97,892,454	21.53%	\$ (638,385)	-0.65%
<b>Total Premium Contributions</b>	<b>\$ 68,433,801</b>	<b>96.74%</b>	<b>\$ 68,087,688</b>	<b>97.89%</b>	<b>\$ 346,113</b>	<b>0.51%</b>	<b>\$ 407,432,198</b>	<b>89.77%</b>	<b>\$ 408,526,126</b>	<b>89.86%</b>	<b>\$ (1,093,928)</b>	<b>-0.27%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 326,416	0.46%	\$ 347,120	0.50%	\$ (20,704)	-5.96%	\$ 2,170,485	0.48%	\$ 2,256,280	0.50%	\$ (85,795)	-3.80%
Federal Reinsurance	\$ 761,907	1.08%	\$ 943,504	1.36%	\$ (181,597)	-19.25%	\$ 4,155,416	0.92%	\$ 5,661,024	1%	\$ (1,505,608)	-26.60%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 18,767,654	4.13%	\$ 17,685,900	3.89%	\$ 1,081,754	6.12%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 11,777,978	2.59%	\$ 11,480,306	2.53%	\$ 297,672	2.59%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 5,485,161	1.21%	\$ 7,954,264	1.75%	\$ (2,469,103)	-31.04%
Participating Group Fees	\$ 504,915	0.71%	\$ 178,647	0.26%	\$ 326,268	182.63%	\$ 2,974,202	0.66%	\$ 1,071,882	0.24%	\$ 1,902,320	177.47%
Other Revenues	\$ 714,362	1.01%	\$ -	0.00%	\$ 714,362	0.00%	\$ 1,124,086	0.25%	\$ -	0.00%	\$ 1,124,086	0.00%
<b>Total Other Revenues</b>	<b>\$ 2,307,600</b>	<b>3.26%</b>	<b>\$ 1,469,271</b>	<b>2.11%</b>	<b>\$ 838,329</b>	<b>57.06%</b>	<b>\$ 46,454,981</b>	<b>10.23%</b>	<b>\$ 46,109,656</b>	<b>10.14%</b>	<b>\$ 345,325</b>	<b>0.75%</b>
<b>Total Operating Revenues</b>	<b>\$ 70,741,401</b>		<b>\$ 69,556,959</b>		<b>\$ 1,184,442</b>	<b>1.70%</b>	<b>\$ 453,887,179</b>		<b>\$ 454,635,782</b>		<b>\$ (748,602)</b>	<b>-0.16%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 35,033,528	44.26%	\$ 34,029,144	42.78%	\$ 1,004,384	2.95%	\$ 214,308,413	47.72%	\$ 225,383,545	49.15%	\$ (11,075,132)	-4.91%
Aetna	\$ 11,702,963	14.78%	\$ 11,049,557	13.89%	\$ 653,406	5.91%	\$ 75,001,163	16.70%	\$ 69,848,166	15.23%	\$ 5,152,997	7.38%
Express Scripts (non-Plan D)	\$ 16,061,149	20.29%	\$ 17,193,870	21.62%	\$ (1,132,722)	-6.59%	\$ 76,338,917	17.00%	\$ 79,131,545	17.26%	\$ (2,792,628)	-3.53%
Express Scripts (Plan D)	\$ 13,203,648	16.68%	\$ 14,077,118	17.70%	\$ (873,470)	-6.20%	\$ 63,718,585	14.19%	\$ 64,787,279	14.13%	\$ (1,068,694)	-1.65%
<b>Total Claims</b>	<b>\$ 76,001,287</b>	<b>96.01%</b>	<b>\$ 76,349,689</b>	<b>95.99%</b>	<b>\$ (348,402)</b>	<b>-0.46%</b>	<b>\$ 429,367,078</b>	<b>95.60%</b>	<b>\$ 439,150,534</b>	<b>95.76%</b>	<b>\$ (9,783,457)</b>	<b>-2.23%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 2,864,898	3.62%	\$ 2,826,439	3.55%	\$ 38,459	1.36%	\$ 17,301,635	3.85%	\$ 16,958,634	3.70%	\$ 343,001	2.02%
Office Expenses	\$ 162,522	0.21%	\$ 213,733	0.27%	\$ (51,211)	-23.96%	\$ 1,147,390	0.26%	\$ 1,282,398	0.28%	\$ (135,008)	-10.53%
Employee Assistance	\$ 30,537	0.04%	\$ 30,450	0.04%	\$ 87	0.29%	\$ 183,834	0.04%	\$ 182,700	0.04%	\$ 1,134	0.62%
Data Warehouse	\$ 91,169	0.12%	\$ 46,050	0.06%	\$ 45,119	97.98%	\$ 163,812	0.04%	\$ 276,300	0.06%	\$ (112,488)	-40.71%
Consultant Fees	\$ -	0.00%	\$ 69,000	0.09%	\$ (69,000)	-100.00%	\$ 626,465	0.14%	\$ 414,000	0.09%	\$ 212,465	51.32%
COBRA Fees	\$ 9,006	0.01%	\$ 4,424	0.01%	\$ 4,582	103.57%	\$ 38,840	0.01%	\$ 26,544	0.01%	\$ 12,296	46.32%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 280,284	0.06%	\$ 287,811	0.06%	\$ (7,527)	0.08%
<b>Total Other Expenses</b>	<b>\$ 3,158,133</b>	<b>3.99%</b>	<b>\$ 3,190,096</b>	<b>4.01%</b>	<b>\$ (31,963)</b>	<b>-1.00%</b>	<b>\$ 19,742,261</b>	<b>4.40%</b>	<b>\$ 19,428,387</b>	<b>4.24%</b>	<b>\$ 313,874</b>	<b>1.62%</b>
<b>Total Operating Expenses</b>	<b>\$ 79,159,420</b>		<b>\$ 79,539,785</b>		<b>\$ (380,365)</b>	<b>-0.48%</b>	<b>\$ 449,109,339</b>		<b>\$ 458,578,921</b>		<b>\$ (9,469,583)</b>	<b>-2.06%</b>
<b>Net Income</b>	<b>\$ (8,418,019)</b>		<b>\$ (9,982,826)</b>		<b>\$ 1,564,807</b>	<b>-15.67%</b>	<b>\$ 4,777,841</b>		<b>\$ (3,943,140)</b>		<b>\$ 8,720,981</b>	<b>-221.17%</b>
Balance Forward	\$ 165,033,666		\$ 157,877,492				\$ 151,837,806		\$ 151,837,806			
<b>Fund Equity Balance</b>	<b>\$ 156,615,647</b>		<b>\$ 147,894,666</b>		<b>\$ 8,720,981</b>	<b>5.90%</b>	<b>\$ 156,615,647</b>		<b>\$ 147,894,666</b>		<b>\$ 8,720,981</b>	<b>5.90%</b>
<b>Average Members</b>	126,474		125,307		1,167	0.93%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 85,600,000	\$ 147,894,666	\$ 156,615,647	\$ 8,720,981	6%	\$ 128,442,230	\$ 137,163,211	\$ 8,720,981	7%
Claim Liability	\$ 61,300,000	\$ 61,300,000	\$ 61,300,000	\$ -	0%	\$ 61,300,000	\$ 61,300,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 62,294,666	\$ 71,015,647	\$ 8,720,981	14%	\$ 42,842,230	\$ 51,563,211	\$ 8,720,981	20%