

## State of Delaware Health Fund

### Monthly Statement

### OPERATING REVENUES

OPERATING REVENUES	October Actual		October Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 52,696,184	74.63%	\$ 51,772,279	74.43%	\$ 923,905	1.78%	\$ 207,791,548	70.27%	\$ 207,089,114	69.78%	\$ 702,434	0.34%
Aetna	\$ 16,346,140	23.15%	\$ 16,315,409	23.46%	\$ 30,731	0.19%	\$ 65,595,972	22.18%	\$ 65,261,636	21.99%	\$ 334,336	0.51%
<b>Total Premium Contributions</b>	<b>\$ 69,042,323</b>	<b>97.78%</b>	<b>\$ 68,087,688</b>	<b>97.89%</b>	<b>\$ 954,636</b>	<b>1.40%</b>	<b>\$ 273,387,520</b>	<b>92.46%</b>	<b>\$ 272,350,750</b>	<b>91.78%</b>	<b>\$ 1,036,770</b>	<b>0.38%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 336,715	0.48%	\$ 347,120	0.50%	\$ (10,405)	-3.00%	\$ 1,510,898	0.51%	\$ 1,562,040	0.53%	\$ (51,142)	-3.27%
Federal Reinsurance	\$ 757,815	1.07%	\$ 943,504	1.36%	\$ (185,689)	-19.68%	\$ 2,633,309	0.89%	\$ 3,774,016	1%	\$ (1,140,707)	-30.23%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 9,144,080	3.09%	\$ 8,719,297	2.94%	\$ 424,783	4.87%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 5,544,573	1.88%	\$ 5,659,887	1.91%	\$ (115,314)	-2.04%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 2,356,636	0.80%	\$ 3,977,132	1.34%	\$ (1,620,496)	-40.75%
Participating Group Fees	\$ 200,652	0.28%	\$ 178,647	0.26%	\$ 22,005	12.32%	\$ 734,093	0.25%	\$ 714,588	0.24%	\$ 19,505	2.73%
Other Revenues	\$ 273,374	0.39%	\$ -	0.00%	\$ 273,374	0.00%	\$ 384,462	0.13%	\$ -	0.00%	\$ 384,462	0.00%
<b>Total Other Revenues</b>	<b>\$ 1,568,555</b>	<b>2.22%</b>	<b>\$ 1,469,271</b>	<b>2.11%</b>	<b>\$ 99,284</b>	<b>6.76%</b>	<b>\$ 22,308,051</b>	<b>7.54%</b>	<b>\$ 24,406,960</b>	<b>8.22%</b>	<b>\$ (2,372,282)</b>	<b>-9.72%</b>
<b>Total Operating Revenues</b>	<b>\$ 70,610,879</b>		<b>\$ 69,556,959</b>		<b>\$ 1,053,920</b>	<b>1.52%</b>	<b>\$ 295,695,571</b>		<b>\$ 296,757,710</b>		<b>\$ (1,335,513)</b>	<b>-0.45%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 44,791,481	54.72%	\$ 42,536,430	54.80%	\$ 2,255,052	5.30%	\$ 149,345,974	49.48%	\$ 157,325,257	50.76%	\$ (7,979,284)	-5.07%
Aetna	\$ 13,175,134	16.10%	\$ 11,049,557	14.23%	\$ 2,125,577	19.24%	\$ 48,619,072	16.11%	\$ 47,749,052	15.41%	\$ 870,020	1.82%
Express Scripts (non-Plan D)	\$ 11,147,119	13.62%	\$ 11,462,580	14.77%	\$ (315,462)	-2.75%	\$ 49,306,214	16.33%	\$ 50,475,094	16.29%	\$ (1,168,880)	-2.32%
Express Scripts (Plan D)	\$ 9,414,355	11.50%	\$ 9,384,745	12.09%	\$ 29,609	0.32%	\$ 41,185,630	13.64%	\$ 41,325,416	13.33%	\$ (139,786)	-0.34%
<b>Total Claims</b>	<b>\$ 78,528,088</b>	<b>95.93%</b>	<b>\$ 74,433,312</b>	<b>95.89%</b>	<b>\$ 4,094,776</b>	<b>5.50%</b>	<b>\$ 288,456,890</b>	<b>95.56%</b>	<b>\$ 296,874,819</b>	<b>95.79%</b>	<b>\$ (8,417,930)</b>	<b>-2.84%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 2,861,467	3.50%	\$ 2,826,439	3.64%	\$ 35,028	1.24%	\$ 11,574,107	3.83%	\$ 11,305,756	3.65%	\$ 268,351	2.37%
Office Expenses	\$ 215,011	0.26%	\$ 213,733	0.28%	\$ 1,278	0.60%	\$ 784,219	0.26%	\$ 854,932	0.28%	\$ (70,713)	-8.77%
Employee Assistance	\$ 30,561	0.04%	\$ 30,450	0.04%	\$ 111	0.36%	\$ 122,593	0.04%	\$ 121,800	0.04%	\$ 793	0.65%
Data Warehouse	\$ -	0.00%	\$ 46,050	0.06%	\$ (46,050)	-100.00%	\$ 48,428	0.02%	\$ 184,200	0.06%	\$ (135,772)	-73.71%
Consultant Fees	\$ 216,428	0.26%	\$ 69,000	0.09%	\$ 147,428	213.66%	\$ 557,465	0.18%	\$ 276,000	0.09%	\$ 281,465	101.98%
COBRA Fees	\$ 4,761	0.01%	\$ 4,424	0.01%	\$ 337	7.61%	\$ 23,167	0.01%	\$ 17,696	0.01%	\$ 5,471	30.92%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 280,284	0.09%	\$ 287,811	0.09%	\$ (7,527)	0.09%
<b>Total Other Expenses</b>	<b>\$ 3,328,227</b>	<b>4.07%</b>	<b>\$ 3,190,096</b>	<b>4.11%</b>	<b>\$ 138,131</b>	<b>4.33%</b>	<b>\$ 13,390,264</b>	<b>4.44%</b>	<b>\$ 13,048,195</b>	<b>4.21%</b>	<b>\$ 342,069</b>	<b>2.62%</b>
<b>Total Operating Expenses</b>	<b>\$ 81,856,316</b>		<b>\$ 77,623,408</b>		<b>\$ 4,232,907</b>	<b>5.45%</b>	<b>\$ 301,847,154</b>		<b>\$ 309,923,014</b>		<b>\$ (8,075,861)</b>	<b>-2.61%</b>
<b>Net Income</b>	<b>\$ (11,245,437)</b>		<b>\$ (8,066,450)</b>		<b>\$ (3,178,987)</b>	<b>39.41%</b>	<b>\$ (6,151,582)</b>		<b>\$ (13,165,304)</b>		<b>\$ 6,740,348</b>	<b>-51.20%</b>
Balance Forward	\$ 156,931,661		\$ 146,738,952				\$ 151,837,806		\$ 151,837,806			
<b>Fund Equity Balance</b>	<b>\$ 145,686,224</b>		<b>\$ 138,672,502</b>		<b>\$ 7,013,722</b>	<b>5.06%</b>	<b>\$ 145,686,224</b>		<b>\$ 138,672,502</b>		<b>\$ 7,013,722</b>	<b>5.06%</b>
<b>Average Members</b>	125,927		125,307		620	0.49%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 85,600,000	\$ 138,672,502	\$ 145,686,224	\$ 7,013,722	5%	\$ 128,442,230	\$ 135,455,952	\$ 7,013,722	5%
Claim Liability	\$ 61,300,000	\$ 61,300,000	\$ 61,300,000	\$ -	0%	\$ 61,300,000	\$ 61,300,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 53,072,502	\$ 60,086,224	\$ 7,013,722	13%	\$ 42,842,230	\$ 49,855,952	\$ 7,013,722	16%

\*Forecast = Actual + Remaining Budget