

# SEBC Retiree Healthcare Benefits Advisory Subcommittee (RHBAS)

September 27, 2023

# Options to Reduce OPEB Liability

## • Summary Table – Option Combinations

Category	Option Description:	2052 Approx. OPEB Reduction	Hire After 1/1/2015 (Model A)	Hire After 1/1/2025 (Model B)	Retire After 1/1/2025 (Model C)
Combo 9:	<ul style="list-style-type: none"> <li>• Baseline: State Funding Rate of Payroll at 0.36%</li> <li>• Funding: 1% Carve-Out</li> <li>• Benefit Design: Increase the pre-Medicare retiree contributions for the non-Medicare health plans by \$100 per month for retirees on or after January 1, 2025</li> </ul>	\$11.6B (C)			63.4%