

# SEBC Retiree Healthcare Benefits Advisory (RHBAS) Subcommittee

May 8, 2023

# RHBAS Guiding Principles

- Identify and implement funding, eligibility and plan design changes effective 1/1/2025
- Achieve a level of OPEB funding through the implementation of funding, eligibility and/or plan design changes that will allow the State to use a blended discount rate by 1/1/2030
- Define a 30-year (2055) OPEB funding goal

# RHBAS Goals for Today

- Propose a realistic State funding contribution recommendation for FY24 budget
- Provide direction to OPEB actuary on assumptions for modeling eligibility changes
- Provide direction to OPEB actuary regarding HRA features and plan design changes (including grandfathering details if applicable) to be modeled

# RHBAS Goals for May 19

- Review financial impacts of eligibility changes
- Further advise OPEB actuary on modeling combined eligibility and plan design changes

# RHBAS Goals for June & July

- Review financial impacts of combined eligibility and HRA/plan design changes
- Conduct further analysis of member, operational and administrative impacts
- Address RHBAS questions specific to changes under consideration

# RHBAS Goals for August

- Formulate proposed final recommendations
- Collect public input

# Questions & Further Discussion