



The State of Delaware

July 2026 Fund Report and Financial Update

State Employee Benefits Committee Meeting

September 28, 2026

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GHIP – FY27 Financial Results through July

FY27 Executive Summary

Current Month	July-26 Budget		July-26 Actual		Better / (Worse)	Comment
Premium Contributions	\$	104,322,000	\$	105,432,000	\$ 1,110,000	- On Budget. \$1.1 million of advance August premium contributions received from several non-payroll groups
Other Revenues	\$	5,929,000	\$	7,175,000	\$ 1,246,000	- CMS mid-CY26 true-up for actual historical risk scores
Claims	\$	(118,930,000)	\$	(122,730,000)	\$ (3,800,000)	- Claims across-the-board moderately higher than expected
Expenses	\$	(4,517,000)	\$	(4,294,000)	\$ 223,000	- On Budget
Total	\$	(13,196,000)	\$	(14,417,000)	\$ (1,221,000)	

All figures in the chart above have been rounded to the nearest \$1,000.

FY27 Monthly Actual versus Budget

FY27 RE-FORECAST	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Total
Operating Revenues													
Premium Contributions	\$105.4	\$105.4	\$105.5	\$105.5	\$105.6	\$105.7	\$105.8	\$106.3	\$106.4	\$106.5	\$106.6	\$106.7	\$1,271.4
Other Revenues	\$7.2	\$48.0	\$12.7	\$5.9	\$54.4	\$14.1	\$22.8	\$58.3	\$13.8	\$7.2	\$55.7	\$11.2	\$311.4
Total Operating Revenues	\$112.6	\$153.4	\$118.2	\$111.5	\$160.1	\$119.8	\$128.6	\$164.6	\$120.2	\$113.6	\$162.3	\$117.9	\$1,582.8
Operating Expenses													
Claims	\$122.7	\$122.9	\$134.4	\$119.3	\$119.1	\$134.3	\$116.5	\$124.7	\$142.4	\$128.8	\$128.9	\$138.9	\$1,533.3
Other Expenses	\$4.3	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$49.0
Total Operating Expenses	\$127.0	\$127.0	\$138.5	\$123.4	\$123.2	\$138.4	\$120.6	\$128.8	\$146.5	\$132.9	\$133.0	\$143.0	\$1,582.3
Net Monthly Income	-\$14.4	\$26.4	-\$20.3	-\$11.9	\$36.9	-\$18.6	\$08.0	\$35.8	-\$26.3	-\$19.3	\$29.3	-\$25.1	\$0.5
Ending Fund Equity Balance	\$131.4	\$157.8	\$137.5	\$125.6	\$162.4	\$143.8	\$151.9	\$187.7	\$161.4	\$142.1	\$171.5	\$146.3	\$146.3
Reserves													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4
GHIP Surplus (After Reserves)	\$65.0	\$91.4	\$71.1	\$59.2	\$96.0	\$77.4	\$85.5	\$121.3	\$95.0	\$75.7	\$105.0	\$79.9	\$79.9
FY27 BUDGET	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Total
Operating Revenues													
Premium Contributions	\$104.3	\$105.4	\$105.5	\$105.5	\$105.6	\$105.7	\$105.8	\$106.3	\$106.4	\$106.5	\$106.6	\$106.7	\$1,270.3
Other Revenues	\$5.9	\$48.0	\$12.7	\$5.9	\$54.4	\$14.1	\$22.8	\$58.3	\$13.8	\$7.2	\$55.7	\$11.2	\$310.1
Total Operating Revenues	\$110.3	\$153.4	\$118.2	\$111.5	\$160.1	\$119.8	\$128.6	\$164.6	\$120.2	\$113.6	\$162.3	\$117.9	\$1,580.4
Operating Expenses													
Claims	\$118.9	\$122.9	\$134.4	\$119.3	\$119.1	\$134.3	\$116.5	\$124.7	\$142.4	\$128.8	\$128.9	\$138.9	\$1,529.5
Other Expenses	\$4.5	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$49.2
Total Operating Expenses	\$123.4	\$127.0	\$138.5	\$123.4	\$123.2	\$138.4	\$120.6	\$128.8	\$146.5	\$132.9	\$133.0	\$143.0	\$1,578.7
Net Monthly Income	-\$13.2	\$26.4	-\$20.3	-\$11.9	\$36.9	-\$18.6	\$08.0	\$35.8	-\$26.3	-\$19.3	\$29.3	-\$25.1	\$01.7
Ending Fund Equity Balance	\$132.6	\$159.0	\$138.7	\$126.8	\$163.7	\$145.1	\$153.1	\$188.9	\$162.6	\$143.4	\$172.7	\$147.6	\$147.6
Reserves													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4	\$66.4
GHIP Surplus (After Reserves)	\$66.2	\$92.6	\$72.3	\$60.4	\$97.2	\$78.6	\$86.7	\$122.5	\$96.2	\$76.9	\$106.2	\$81.1	\$81.1

Premium Contributions

FY27 Actual + Forecast		Actives		Pensioners				COBRA	Non-Payroll			Total GHIP
Month		State Share	Employee Share	State Share Pre-65	Pensioner Share Pre-65	State Share Medicare	Pensioner Share Medicare		Medicare	Pre-65	Active	
July		\$64.1	\$7.4	\$8.3	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$5.9	\$105.4
August		\$64.6	\$7.5	\$8.5	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$105.4
September		\$64.7	\$7.5	\$8.5	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$105.5
October		\$64.8	\$7.5	\$8.5	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$105.5
November		\$64.8	\$7.5	\$8.5	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$105.6
December		\$64.9	\$7.5	\$8.5	\$1.2	\$17.0	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$105.7
January		\$64.9	\$7.5	\$8.6	\$1.2	\$17.0	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$105.8
February		\$65.0	\$7.5	\$8.6	\$1.2	\$17.4	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$106.3
March		\$65.0	\$7.5	\$8.6	\$1.2	\$17.4	\$0.9	\$0.0	\$0.5	\$0.4	\$5.0	\$106.4
April		\$65.1	\$7.5	\$8.6	\$1.2	\$17.4	\$0.9	\$0.0	\$0.5	\$0.4	\$5.0	\$106.5
May		\$65.1	\$7.5	\$8.6	\$1.2	\$17.4	\$0.9	\$0.0	\$0.5	\$0.4	\$5.0	\$106.6
June		\$65.2	\$7.5	\$8.6	\$1.2	\$17.4	\$0.9	\$0.0	\$0.5	\$0.4	\$5.0	\$106.7
Total		\$778.1	\$90.0	\$102.4	\$13.9	\$205.4	\$11.1	\$0.4	\$5.6	\$4.3	\$60.3	\$1,271.4
FY27 Budget		Actives		Pensioners				COBRA	Non-Payroll			Total GHIP
Month		State Share	Employee Share	State Share Pre-65	Pensioner Share Pre-65	State Share Medicare	Pensioner Share Medicare		Medicare	Pre-65	Active	
July		\$63.9	\$7.4	\$8.3	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$104.3
August		\$64.6	\$7.5	\$8.5	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$105.4
September		\$64.7	\$7.5	\$8.5	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$105.5
October		\$64.8	\$7.5	\$8.5	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$105.5
November		\$64.8	\$7.5	\$8.5	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$105.6
December		\$64.9	\$7.5	\$8.5	\$1.2	\$17.0	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$105.7
January		\$64.9	\$7.5	\$8.6	\$1.2	\$17.0	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$105.8
February		\$65.0	\$7.5	\$8.6	\$1.2	\$17.4	\$0.9	\$0.0	\$0.5	\$0.4	\$4.9	\$106.3
March		\$65.0	\$7.5	\$8.6	\$1.2	\$17.4	\$0.9	\$0.0	\$0.5	\$0.4	\$5.0	\$106.4
April		\$65.1	\$7.5	\$8.6	\$1.2	\$17.4	\$0.9	\$0.0	\$0.5	\$0.4	\$5.0	\$106.5
May		\$65.1	\$7.5	\$8.6	\$1.2	\$17.4	\$0.9	\$0.0	\$0.5	\$0.4	\$5.0	\$106.6
June		\$65.2	\$7.5	\$8.6	\$1.2	\$17.4	\$0.9	\$0.0	\$0.5	\$0.4	\$5.0	\$106.7
Total		\$777.9	\$90.0	\$102.4	\$13.9	\$205.4	\$11.1	\$0.4	\$5.6	\$4.3	\$59.3	\$1,270.3

Other Revenues

FY27 Actual + Forecast										
Month	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total GHIP	
July	\$ 5,446,316	\$ 1,347,319	\$ 6,499	\$ -	\$ -	\$ -	\$ 341,897	\$ 33,308	\$ 7,175,339	
August	\$ 4,251,000	\$ 1,349,000	\$ 27,143,000	\$ 14,963,000	\$ -	\$ -	\$ 318,000	\$ 15,000	\$ 48,039,000	
September	\$ 4,255,000	\$ 1,350,000	\$ -	\$ -	\$ -	\$ 6,756,000	\$ 318,000	\$ 15,000	\$ 12,694,000	
October	\$ 4,258,000	\$ 1,351,000	\$ -	\$ -	\$ -	\$ -	\$ 318,000	\$ 15,000	\$ 5,942,000	
November	\$ 4,262,000	\$ 1,353,000	\$ 32,670,000	\$ 15,809,000	\$ -	\$ -	\$ 319,000	\$ 15,000	\$ 54,428,000	
December	\$ 4,266,000	\$ 1,354,000	\$ -	\$ -	\$ -	\$ 8,106,000	\$ 319,000	\$ 15,000	\$ 14,060,000	
January	\$ 5,428,000	\$ 1,375,000	\$ -	\$ -	\$ 15,666,000	\$ -	\$ 319,000	\$ 15,000	\$ 22,803,000	
February	\$ 5,433,000	\$ 1,376,000	\$ 34,865,000	\$ 16,318,000	\$ -	\$ -	\$ 319,000	\$ 15,000	\$ 58,326,000	
March	\$ 5,437,000	\$ 1,377,000	\$ -	\$ -	\$ -	\$ 6,656,000	\$ 320,000	\$ 15,000	\$ 13,805,000	
April	\$ 5,442,000	\$ 1,378,000	\$ -	\$ -	\$ -	\$ -	\$ 320,000	\$ 15,000	\$ 7,155,000	
May	\$ 5,446,000	\$ 1,380,000	\$ 37,089,000	\$ 11,494,000	\$ -	\$ -	\$ 320,000	\$ 15,000	\$ 55,744,000	
June	\$ 5,451,000	\$ 1,381,000	\$ -	\$ -	\$ -	\$ 4,048,000	\$ 320,000	\$ 15,000	\$ 11,215,000	
Total	\$ 59,375,316	\$ 16,371,319	\$ 131,773,499	\$ 58,584,000	\$ 15,666,000	\$ 25,566,000	\$ 3,851,897	\$ 198,308	\$ 311,386,339	
FY27 Budget										
Month	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total GHIP	
July	\$ 4,248,000	\$ 1,348,000	\$ -	\$ -	\$ -	\$ -	\$ 318,000	\$ 15,000	\$ 5,929,000	
August	\$ 4,251,000	\$ 1,349,000	\$ 27,143,000	\$ 14,963,000	\$ -	\$ -	\$ 318,000	\$ 15,000	\$ 48,039,000	
September	\$ 4,255,000	\$ 1,350,000	\$ -	\$ -	\$ -	\$ 6,756,000	\$ 318,000	\$ 15,000	\$ 12,694,000	
October	\$ 4,258,000	\$ 1,351,000	\$ -	\$ -	\$ -	\$ -	\$ 318,000	\$ 15,000	\$ 5,942,000	
November	\$ 4,262,000	\$ 1,353,000	\$ 32,670,000	\$ 15,809,000	\$ -	\$ -	\$ 319,000	\$ 15,000	\$ 54,428,000	
December	\$ 4,266,000	\$ 1,354,000	\$ -	\$ -	\$ -	\$ 8,106,000	\$ 319,000	\$ 15,000	\$ 14,060,000	
January	\$ 5,428,000	\$ 1,375,000	\$ -	\$ -	\$ 15,666,000	\$ -	\$ 319,000	\$ 15,000	\$ 22,803,000	
February	\$ 5,433,000	\$ 1,376,000	\$ 34,865,000	\$ 16,318,000	\$ -	\$ -	\$ 319,000	\$ 15,000	\$ 58,326,000	
March	\$ 5,437,000	\$ 1,377,000	\$ -	\$ -	\$ -	\$ 6,656,000	\$ 320,000	\$ 15,000	\$ 13,805,000	
April	\$ 5,442,000	\$ 1,378,000	\$ -	\$ -	\$ -	\$ -	\$ 320,000	\$ 15,000	\$ 7,155,000	
May	\$ 5,446,000	\$ 1,380,000	\$ 37,089,000	\$ 11,494,000	\$ -	\$ -	\$ 320,000	\$ 15,000	\$ 55,744,000	
June	\$ 5,451,000	\$ 1,381,000	\$ -	\$ -	\$ -	\$ 4,048,000	\$ 320,000	\$ 15,000	\$ 11,215,000	
Total	\$ 58,177,000	\$ 16,372,000	\$ 131,767,000	\$ 58,584,000	\$ 15,666,000	\$ 25,566,000	\$ 3,828,000	\$ 180,000	\$ 310,140,000	

Claims

FY27 Actual + Forecast		Actives						Pre-65 Retirees					Medicare Retirees			Total GHIP
Month		Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total		Medicfill	EGWP	Total	
July		\$44.6	\$15.5	\$1.4	\$0.4	\$23.4	\$85.3	\$6.5	\$3.0	\$4.1	\$13.6		\$5.9	\$17.9	\$23.9	\$122.7
August		\$43.0	\$16.3	\$1.3	\$0.1	\$23.1	\$83.8	\$7.6	\$3.0	\$4.0	\$14.6		\$6.0	\$18.5	\$24.5	\$122.9
September		\$52.8	\$14.7	\$1.2	\$0.1	\$23.5	\$92.3	\$9.3	\$2.7	\$4.0	\$16.0		\$7.5	\$18.6	\$26.1	\$134.4
October		\$40.6	\$14.0	\$0.9	\$0.1	\$24.6	\$80.2	\$7.1	\$2.6	\$4.2	\$13.9		\$6.2	\$19.0	\$25.2	\$119.3
November		\$41.2	\$13.0	\$1.0	\$0.1	\$24.7	\$80.0	\$7.2	\$2.4	\$4.2	\$13.8		\$6.1	\$19.2	\$25.3	\$119.1
December		\$51.9	\$14.4	\$1.2	\$0.1	\$24.4	\$92.0	\$9.1	\$2.6	\$4.2	\$15.9		\$7.9	\$18.5	\$26.4	\$134.3
January		\$40.2	\$13.7	\$1.0	\$0.1	\$24.9	\$79.9	\$7.1	\$2.5	\$4.3	\$13.9		\$6.0	\$16.7	\$22.7	\$116.5
February		\$45.1	\$13.4	\$1.1	\$0.1	\$24.7	\$84.4	\$7.9	\$2.5	\$4.2	\$14.6		\$9.4	\$16.3	\$25.7	\$124.7
March		\$58.8	\$14.1	\$1.4	\$0.1	\$24.7	\$99.1	\$10.3	\$2.6	\$4.2	\$17.1		\$10.3	\$15.9	\$26.2	\$142.4
April		\$45.9	\$16.0	\$1.0	\$0.1	\$26.5	\$89.5	\$8.1	\$3.0	\$4.5	\$15.6		\$7.3	\$16.4	\$23.7	\$128.8
May		\$44.2	\$17.4	\$1.0	\$0.1	\$26.7	\$89.4	\$7.8	\$3.2	\$4.6	\$15.6		\$7.2	\$16.7	\$23.9	\$128.9
June		\$55.1	\$14.8	\$1.1	\$0.1	\$25.6	\$96.7	\$9.7	\$2.7	\$4.4	\$16.8		\$8.6	\$16.8	\$25.4	\$138.9
Total		\$563.4	\$177.3	\$13.6	\$1.8	\$296.8	\$1,052.9	\$97.7	\$32.8	\$50.9	\$181.4		\$88.4	\$210.5	\$299.0	\$1,533.3
FY27 Budget		Actives						Pre-65 Retirees					Medicare Retirees			Total GHIP
Month		Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total		Medicfill	EGWP	Total	
July		\$41.9	\$14.9	\$1.0	\$0.1	\$22.9	\$80.8	\$7.4	\$2.7	\$3.9	\$14.0		\$6.3	\$17.8	\$24.1	\$118.9
August		\$43.0	\$16.3	\$1.3	\$0.1	\$23.1	\$83.8	\$7.6	\$3.0	\$4.0	\$14.6		\$6.0	\$18.5	\$24.5	\$122.9
September		\$52.8	\$14.7	\$1.2	\$0.1	\$23.5	\$92.3	\$9.3	\$2.7	\$4.0	\$16.0		\$7.5	\$18.6	\$26.1	\$134.4
October		\$40.6	\$14.0	\$0.9	\$0.1	\$24.6	\$80.2	\$7.1	\$2.6	\$4.2	\$13.9		\$6.2	\$19.0	\$25.2	\$119.3
November		\$41.2	\$13.0	\$1.0	\$0.1	\$24.7	\$80.0	\$7.2	\$2.4	\$4.2	\$13.8		\$6.1	\$19.2	\$25.3	\$119.1
December		\$51.9	\$14.4	\$1.2	\$0.1	\$24.4	\$92.0	\$9.1	\$2.6	\$4.2	\$15.9		\$7.9	\$18.5	\$26.4	\$134.3
January		\$40.2	\$13.7	\$1.0	\$0.1	\$24.9	\$79.9	\$7.1	\$2.5	\$4.3	\$13.9		\$6.0	\$16.7	\$22.7	\$116.5
February		\$45.1	\$13.4	\$1.1	\$0.1	\$24.7	\$84.4	\$7.9	\$2.5	\$4.2	\$14.6		\$9.4	\$16.3	\$25.7	\$124.7
March		\$58.8	\$14.1	\$1.4	\$0.1	\$24.7	\$99.1	\$10.3	\$2.6	\$4.2	\$17.1		\$10.3	\$15.9	\$26.2	\$142.4
April		\$45.9	\$16.0	\$1.0	\$0.1	\$26.5	\$89.5	\$8.1	\$3.0	\$4.5	\$15.6		\$7.3	\$16.4	\$23.7	\$128.8
May		\$44.2	\$17.4	\$1.0	\$0.1	\$26.7	\$89.4	\$7.8	\$3.2	\$4.6	\$15.6		\$7.2	\$16.7	\$23.9	\$128.9
June		\$55.1	\$14.8	\$1.1	\$0.1	\$25.6	\$96.7	\$9.7	\$2.7	\$4.4	\$16.8		\$8.6	\$16.8	\$25.4	\$138.9
Total		\$560.7	\$176.7	\$13.2	\$1.6	\$296.3	\$1,048.5	\$98.6	\$32.5	\$50.7	\$181.8		\$88.8	\$210.4	\$299.2	\$1,529.5

GLP-1 Experience

FY27 Actual + Forecast				Commercial Plan - Weight Loss			Anti-Diabetes (Commercial Only)		
Month	# Claims	Plan Paid before Rebates	Month-over-Month	# Claims	Plan Paid before Rebates	Month-over-Month	# Claims	Plan Paid before Rebates	Month-over-Month
July	4,958	\$ 5,358,304	-38%	2,525	\$ 3,037,471	1%	2,525	\$ 3,037,471	1%
August	5,138	\$ 5,605,018	5%	2,465	\$ 2,983,387	-2%	2,465	\$ 2,983,387	-2%
September	5,446	\$ 5,997,000	7%	2,574	\$ 3,100,000	4%	2,574	\$ 3,100,000	4%
October	5,773	\$ 6,417,000	7%	2,599	\$ 3,130,000	1%	2,599	\$ 3,130,000	1%
November	6,119	\$ 6,866,000	7%	2,625	\$ 3,160,000	1%	2,625	\$ 3,160,000	1%
December	6,425	\$ 7,278,000	6%	2,652	\$ 3,190,000	1%	2,652	\$ 3,190,000	1%
January	6,747	\$ 7,715,000	6%	2,678	\$ 3,220,000	1%	2,678	\$ 3,220,000	1%
February	7,084	\$ 8,178,000	6%	2,705	\$ 3,250,000	1%	2,705	\$ 3,250,000	1%
March	7,367	\$ 8,587,000	5%	2,732	\$ 3,280,000	1%	2,732	\$ 3,280,000	1%
April	7,662	\$ 9,016,000	5%	2,759	\$ 3,310,000	1%	2,759	\$ 3,310,000	1%
May	7,969	\$ 9,467,000	5%	2,787	\$ 3,340,000	1%	2,787	\$ 3,340,000	1%
June	8,208	\$ 9,846,000	4%	2,815	\$ 3,370,000	1%	2,815	\$ 3,370,000	1%
Total	78,897	\$ 90,330,322		31,917	\$ 38,370,858		31,917	\$ 38,370,858	
FY27 - Budget				Commercial Plan - Weight Loss			Anti-Diabetes (Commercial Only)		
Month	# Claims	Plan Paid before Rebates	Month-over-Month	# Claims	Plan Paid before Rebates	Month-over-Month	# Claims	Plan Paid before Rebates	Month-over-Month
July	4,958	\$ 5,358,304	-38%	2,523	\$ 3,040,000	1%	2,523	\$ 3,040,000	1%
August	5,138	\$ 5,605,018	5%	2,548	\$ 3,070,000	1%	2,548	\$ 3,070,000	1%
September	5,446	\$ 5,997,000	7%	2,574	\$ 3,100,000	1%	2,574	\$ 3,100,000	1%
October	5,773	\$ 6,417,000	7%	2,599	\$ 3,130,000	1%	2,599	\$ 3,130,000	1%
November	6,119	\$ 6,866,000	7%	2,625	\$ 3,160,000	1%	2,625	\$ 3,160,000	1%
December	6,425	\$ 7,278,000	6%	2,652	\$ 3,190,000	1%	2,652	\$ 3,190,000	1%
January	6,747	\$ 7,715,000	6%	2,678	\$ 3,220,000	1%	2,678	\$ 3,220,000	1%
February	7,084	\$ 8,178,000	6%	2,705	\$ 3,250,000	1%	2,705	\$ 3,250,000	1%
March	7,367	\$ 8,587,000	5%	2,732	\$ 3,280,000	1%	2,732	\$ 3,280,000	1%
April	7,662	\$ 9,016,000	5%	2,759	\$ 3,310,000	1%	2,759	\$ 3,310,000	1%
May	7,969	\$ 9,467,000	5%	2,787	\$ 3,340,000	1%	2,787	\$ 3,340,000	1%
June	8,208	\$ 9,846,000	4%	2,815	\$ 3,370,000	1%	2,815	\$ 3,370,000	1%
Total	78,897	\$ 90,330,322		31,998	\$ 38,460,000		31,998	\$ 38,460,000	

Expenses

FY27 Actual + Forecast										
Month		Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees		Total GHIP
July		\$ 3,323,775	\$ 291,375	\$ 42,645	\$ 40,583	\$ 119,781	\$ 4,702	\$ 471,444		\$ 4,294,305
August		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
September		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
October		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
November		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
December		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
January		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
February		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
March		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
April		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
May		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
June		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
Total		\$ 41,031,775	\$ 4,625,375	\$ 394,645	\$ 656,583	\$ 1,769,781	\$ 70,702	\$ 471,444		\$ 49,020,305
FY27 Budget										
Month		Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees		Total GHIP
July		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ 451,000		\$ 4,517,000
August		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
September		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
October		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
November		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
December		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
January		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
February		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
March		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
April		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
May		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
June		\$ 3,428,000	\$ 394,000	\$ 32,000	\$ 56,000	\$ 150,000	\$ 6,000	\$ -		\$ 4,066,000
Total		\$ 41,136,000	\$ 4,728,000	\$ 384,000	\$ 672,000	\$ 1,800,000	\$ 72,000	\$ 451,000		\$ 49,243,000

	State of Delaware Health Fund											
	Monthly Statement											
	July											
OPERATING REVENUES	July			July			Variance			YTD Actual		
Premium Contributions										YTD Budget		
Highmark	\$	84,781,780	75.29%	\$	-	0.00%		#DIV/0!		\$	84,781,780	75.29%
Aetna	\$	20,649,959	18.34%	\$	-	0.00%		#DIV/0!		\$	20,649,959	18.34%
Total Premium Contributions	\$	105,431,739	93.63%	\$	104,322,000	94.62%	\$	1,109,739	1.06%	\$	105,431,739	93.63%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$	5,446,316	4.84%	\$	4,248,000	3.85%	\$	1,198,316	28.21%	\$	5,446,316	4.84%
Federal Reinsurance	\$	1,347,319	1.20%	\$	1,348,000	1.22%	\$	(681)	-0.05%	\$	1,347,319	1.20%
Prescription Drug Rebates (Commercial)	\$	6,499	0.01%	\$	-	0.00%	\$	6,499	0.00%	\$	6,499	0.01%
Prescription Drug Rebates (EGWP)	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Prescription True Up/Yr End Recon Pymts	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Medicare Part D Coverage Gap Discount	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Participating Group Fees	\$	341,897	0.30%	\$	318,000	0.29%	\$	23,897	7.51%	\$	341,897	0.30%
Other Revenues	\$	33,308	0.03%	\$	15,000	0.01%	\$	18,308	122.05%	\$	33,308	0.03%
Total Other Revenues	\$	7,175,339	6.37%	\$	5,929,000	5.38%	\$	1,246,339	21.02%	\$	7,175,339	6.37%
Total Operating Revenues	\$	112,607,079		\$	110,251,000		\$	2,356,079	2.14%	\$	112,607,079	
OPERATING EXPENSES												
Claims												
Highmark	\$	56,923,745	44.81%	\$	55,600,000	45.04%	\$	1,323,745	2.38%	\$	56,923,745	44.81%
Aetna	\$	18,525,763	14.58%	\$	17,600,000	14.26%	\$	925,763	5.26%	\$	18,525,763	14.58%
Express Scripts/CVS (non-Plan D)	\$	27,530,362	21.67%	\$	26,800,000	21.71%	\$	730,362	2.73%	\$	27,530,362	21.67%
Express Scripts/CVS (Plan D)	\$	17,938,449	14.12%	\$	17,800,000	14.42%	\$	138,449	0.78%	\$	17,938,449	14.12%
Surgery Plus	\$	1,812,164	1.43%	\$	1,130,000	0.92%	\$	682,164	60.37%	\$	1,812,164	1.43%
Total Claims	\$	122,730,481	96.62%	\$	118,930,000	96.34%	\$	3,800,481	3.20%	\$	122,730,481	96.62%
Other Expenses												
Program Fees and Costs (Vendor ASO Fees)	\$	3,323,775	2.62%	\$	3,428,000	2.78%	\$	(104,225)	-3.04%	\$	3,323,775	2.62%
Office Expenses	\$	291,375	0.23%	\$	394,000	0.32%	\$	(102,625)	-26.05%	\$	291,375	0.23%
Employee Assistance	\$	42,645	0.03%	\$	32,000	0.03%	\$	10,645	33.26%	\$	42,645	0.03%
Data Warehouse	\$	40,583	0.03%	\$	56,000	0.05%	\$	(15,417)	-27.53%	\$	40,583	0.03%
Consultant Fees	\$	119,781	0.09%	\$	150,000	0.12%	\$	(30,219)	-20.15%	\$	119,781	0.09%
COBRA Fees	\$	4,702	0.00%	\$	6,000	0.00%	\$	(1,298)	-21.63%	\$	4,702	0.00%
ACA Fees	\$	471,444	0.37%	\$	451,000	0.37%	\$	20,444	4.53%	\$	471,444	0.37%
Total Other Expenses	\$	4,294,305	3.38%	\$	4,517,000	3.66%	\$	(222,695)	-4.93%	\$	4,294,305	3.38%
Total Operating Expenses	\$	127,024,786		\$	123,447,000		\$	3,577,786	2.90%	\$	127,024,786	
Net Income	\$	(14,417,707)		\$	(13,196,000)		\$	(1,221,707)		\$	(14,417,707)	
Balance Forward	\$	145,825,762		\$	145,825,762					\$	145,825,762	
Fund Equity Balance	\$	131,408,055		\$	132,629,762		\$	(1,221,707)	-0.92%	\$	131,408,055	

Appendix

FY27 Experience by Group

ACTIVE EMPLOYEES						PRE-65 RETIREES					
	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)		Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$77.4	\$0.3	(\$85.3)	(\$2.8)	(\$10.4)	July	\$9.8	\$0.1	(\$13.6)	(\$0.5)	(\$4.2)
August	\$77.1	\$23.3	(\$83.8)	(\$2.7)	\$13.9	August	\$10.0	\$4.1	(\$14.6)	(\$0.5)	(\$0.9)
September	\$77.1	\$0.3	(\$92.3)	(\$2.7)	(\$17.6)	September	\$10.0	\$0.1	(\$16.0)	(\$0.5)	(\$6.4)
October	\$77.2	\$0.3	(\$80.2)	(\$2.7)	(\$5.4)	October	\$10.0	\$0.1	(\$13.9)	(\$0.5)	(\$4.3)
November	\$77.3	\$28.0	(\$80.0)	(\$2.7)	\$22.6	November	\$10.1	\$5.0	(\$13.8)	(\$0.5)	\$0.8
December	\$77.3	\$0.3	(\$92.0)	(\$2.7)	(\$17.1)	December	\$10.1	\$0.1	(\$15.9)	(\$0.5)	(\$6.2)
January	\$77.4	\$0.3	(\$79.9)	(\$2.7)	(\$4.9)	January	\$10.1	\$0.1	(\$13.9)	(\$0.5)	(\$4.2)
February	\$77.5	\$29.9	(\$84.4)	(\$2.7)	\$20.3	February	\$10.1	\$5.3	(\$14.6)	(\$0.5)	\$0.3
March	\$77.5	\$0.3	(\$99.1)	(\$2.7)	(\$24.0)	March	\$10.1	\$0.1	(\$17.1)	(\$0.5)	(\$7.4)
April	\$77.6	\$0.3	(\$89.5)	(\$2.7)	(\$14.3)	April	\$10.1	\$0.1	(\$15.6)	(\$0.5)	(\$5.9)
May	\$77.7	\$31.8	(\$89.4)	(\$2.7)	\$17.4	May	\$10.1	\$5.6	(\$15.6)	(\$0.5)	(\$0.3)
June	\$77.7	\$0.3	(\$96.7)	(\$2.7)	(\$21.4)	June	\$10.1	\$0.1	(\$16.8)	(\$0.5)	(\$7.1)
Total	\$928.7	\$115.2	(\$1052.9)	(\$32.0)	(\$41.0)	Total	\$120.6	\$20.6	(\$181.4)	(\$5.7)	(\$45.9)
					104%						133%
MEDICARE RETIREES						TOTAL GHIP					
	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)		Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$18.3	\$6.8	(\$23.9)	(\$1.0)	\$0.2	July	\$105.4	\$7.2	(\$122.7)	(\$4.3)	(\$14.4)
August	\$18.3	\$20.6	(\$24.5)	(\$0.9)	\$13.4	August	\$105.4	\$48.0	(\$122.9)	(\$4.1)	\$26.4
September	\$18.3	\$12.4	(\$26.1)	(\$0.9)	\$3.6	September	\$105.5	\$12.7	(\$134.4)	(\$4.1)	(\$20.3)
October	\$18.3	\$5.6	(\$25.2)	(\$0.9)	(\$2.2)	October	\$105.5	\$5.9	(\$119.3)	(\$4.1)	(\$11.9)
November	\$18.3	\$21.4	(\$25.3)	(\$0.9)	\$13.5	November	\$105.6	\$54.4	(\$119.1)	(\$4.1)	\$36.9
December	\$18.3	\$13.7	(\$26.4)	(\$0.9)	\$4.7	December	\$105.7	\$14.1	(\$134.3)	(\$4.1)	(\$18.6)
January	\$18.4	\$22.5	(\$22.7)	(\$0.9)	\$17.2	January	\$105.8	\$22.8	(\$116.5)	(\$4.1)	\$8.0
February	\$18.8	\$23.1	(\$25.7)	(\$0.9)	\$15.3	February	\$106.3	\$58.3	(\$124.7)	(\$4.1)	\$35.8
March	\$18.8	\$13.5	(\$26.2)	(\$0.9)	\$5.1	March	\$106.4	\$13.8	(\$142.4)	(\$4.1)	(\$26.3)
April	\$18.8	\$6.8	(\$23.7)	(\$0.9)	\$1.0	April	\$106.5	\$7.2	(\$128.8)	(\$4.1)	(\$19.3)
May	\$18.8	\$18.3	(\$23.9)	(\$0.9)	\$12.3	May	\$106.6	\$55.7	(\$128.9)	(\$4.1)	\$29.3
June	\$18.8	\$10.9	(\$25.4)	(\$0.9)	\$3.4	June	\$106.7	\$11.2	(\$138.9)	(\$4.1)	(\$25.1)
Total	\$222.1	\$175.6	(\$299.0)	(\$11.3)	\$87.4	Total	\$1271.4	\$311.4	(\$1533.3)	(\$49.0)	\$0.5
					78%						100%

Gain/Loss is based on Claims and Expenses over Premium Contributions and Other Revenues