



# The State of Delaware

March 2026 Fund Report and Financial Update

State Employee Benefits Committee Meeting

April 20, 2026

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# GHIP – FY26 Financial Results through March

# FY26 Executive Summary

March 2026	Budget	Actual	Better / (Worse)	Comment
Premium Contributions	\$ 102,478,000	\$ 102,770,000	\$ 292,000	- on Budget
Other Revenues	\$ 17,417,000	\$ 14,319,000	\$ (3,098,000)	- Lower than expected EGWP Coverage Gap Discount
Claims	\$ (134,112,000)	\$ (135,280,000)	\$ (1,168,000)	- Higher than expected Highmark claims, primarily driven by a \$4.4M individual claimant
Expenses	\$ (4,115,000)	\$ (4,191,000)	\$ (76,000)	- on Budget
<b>Total</b>	<b>\$ (18,332,000)</b>	<b>\$ (22,382,000)</b>	<b>\$ (4,050,000)</b>	

FY26	Full Year Budget	Full Year Re-forecast	Better / (Worse)	Comment
Premium Contributions	\$ 1,227,004,000	\$ 1,231,915,000	\$ 4,911,000	- Higher than expected non-payroll group premium contributions
Other Revenues	\$ 362,236,000	\$ 327,547,000	\$ (34,689,000)	- Lower than expected Commercial Pharmacy rebates
Claims	\$ (1,498,164,000)	\$ (1,455,314,000)	\$ 42,850,000	- Lower than expected GLP1 claims
Expenses	\$ (49,793,000)	\$ (47,534,000)	\$ 2,259,000	
<b>Total</b>	<b>\$ 41,283,000</b>	<b>\$ 56,614,000</b>	<b>\$ 15,331,000</b>	

All figures in the chart above have been rounded to the nearest \$1,000.

# FY26 Monthly Actual versus Budget

FY26 RE-FORECAST	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total
<b>Operating Revenues</b>													
Premium Contributions	\$101.1	\$101.6	\$101.4	\$102.1	\$105.1	\$104.4	\$101.2	\$103.1	\$102.8	\$103.0	\$103.1	\$103.1	\$1,231.9
Other Revenues	\$6.2	\$54.4	\$4.5	\$12.4	\$65.1	\$20.7	\$5.7	\$60.5	\$14.3	\$5.9	\$67.9	\$10.1	\$327.5
<b>Total Operating Revenues</b>	<b>\$107.2</b>	<b>\$156.0</b>	<b>\$105.9</b>	<b>\$114.5</b>	<b>\$170.2</b>	<b>\$125.1</b>	<b>\$106.9</b>	<b>\$163.6</b>	<b>\$117.1</b>	<b>\$108.9</b>	<b>\$170.9</b>	<b>\$113.2</b>	<b>\$1,559.5</b>
<b>Operating Expenses</b>													
Claims	\$125.7	\$120.5	\$123.4	\$114.0	\$109.7	\$126.0	\$112.2	\$111.1	\$135.3	\$119.6	\$120.4	\$137.3	\$1,455.3
Other Expenses	\$4.7	\$3.8	\$3.7	\$4.0	\$3.8	\$3.8	\$3.6	\$3.5	\$4.2	\$4.1	\$4.1	\$4.1	\$47.5
<b>Total Operating Expenses</b>	<b>\$130.4</b>	<b>\$124.3</b>	<b>\$127.0</b>	<b>\$118.1</b>	<b>\$113.5</b>	<b>\$129.8</b>	<b>\$115.9</b>	<b>\$114.6</b>	<b>\$139.5</b>	<b>\$123.7</b>	<b>\$124.5</b>	<b>\$141.4</b>	<b>\$1,502.8</b>
<b>Net Monthly Income</b>	<b>-\$23.2</b>	<b>\$31.7</b>	<b>-\$21.1</b>	<b>-\$03.6</b>	<b>\$56.7</b>	<b>-\$4.8</b>	<b>-\$09.0</b>	<b>\$49.0</b>	<b>-\$22.4</b>	<b>-\$14.8</b>	<b>\$46.4</b>	<b>-\$28.2</b>	<b>\$56.6</b>
<b>Ending Fund Equity Balance</b>	<b>\$73.2</b>	<b>\$104.9</b>	<b>\$83.8</b>	<b>\$80.2</b>	<b>\$136.8</b>	<b>\$132.1</b>	<b>\$123.1</b>	<b>\$172.1</b>	<b>\$149.7</b>	<b>\$134.8</b>	<b>\$181.2</b>	<b>\$153.0</b>	<b>\$153.0</b>
<b>Reserves</b>													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9
<b>GHIP Surplus (After Reserves)</b>	<b>\$11.3</b>	<b>\$42.9</b>	<b>\$21.8</b>	<b>\$18.2</b>	<b>\$74.9</b>	<b>\$70.2</b>	<b>\$61.1</b>	<b>\$110.1</b>	<b>\$87.8</b>	<b>\$72.9</b>	<b>\$119.3</b>	<b>\$91.1</b>	<b>\$91.1</b>
<b>FY26 BUDGET</b>	<b>Jul-25</b>	<b>Aug-25</b>	<b>Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>	<b>Dec-25</b>	<b>Jan-26</b>	<b>Feb-26</b>	<b>Mar-26</b>	<b>Apr-26</b>	<b>May-26</b>	<b>Jun-26</b>	<b>Total</b>
<b>Operating Revenues</b>													
Premium Contributions	\$100.4	\$102.3	\$102.3	\$102.4	\$102.5	\$102.6	\$101.6	\$102.4	\$102.5	\$102.6	\$102.6	\$102.7	\$1,227.0
Other Revenues	\$5.3	\$57.6	\$11.9	\$4.6	\$65.7	\$14.1	\$15.3	\$71.3	\$17.4	\$6.3	\$82.1	\$10.5	\$362.2
<b>Total Operating Revenues</b>	<b>\$105.7</b>	<b>\$159.8</b>	<b>\$114.3</b>	<b>\$107.1</b>	<b>\$168.2</b>	<b>\$116.7</b>	<b>\$116.9</b>	<b>\$173.7</b>	<b>\$119.9</b>	<b>\$108.9</b>	<b>\$184.8</b>	<b>\$113.2</b>	<b>\$1,589.2</b>
<b>Operating Expenses</b>													
Claims	\$126.1	\$105.2	\$135.0	\$119.7	\$116.9	\$135.2	\$115.8	\$122.1	\$134.1	\$120.0	\$122.6	\$145.4	\$1,498.2
Other Expenses	\$4.5	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$49.8
<b>Total Operating Expenses</b>	<b>\$130.7</b>	<b>\$109.4</b>	<b>\$139.1</b>	<b>\$123.8</b>	<b>\$121.0</b>	<b>\$139.3</b>	<b>\$119.9</b>	<b>\$126.2</b>	<b>\$138.2</b>	<b>\$124.2</b>	<b>\$126.7</b>	<b>\$149.5</b>	<b>\$1,548.0</b>
<b>Net Monthly Income</b>	<b>-\$25.0</b>	<b>\$50.5</b>	<b>-\$24.9</b>	<b>-\$16.8</b>	<b>\$47.3</b>	<b>-\$22.6</b>	<b>-\$02.9</b>	<b>\$47.5</b>	<b>-\$18.3</b>	<b>-\$15.3</b>	<b>\$58.1</b>	<b>-\$36.3</b>	<b>\$41.3</b>
<b>Ending Fund Equity Balance</b>	<b>\$71.4</b>	<b>\$121.9</b>	<b>\$97.1</b>	<b>\$80.3</b>	<b>\$127.5</b>	<b>\$104.9</b>	<b>\$102.0</b>	<b>\$149.5</b>	<b>\$131.2</b>	<b>\$115.9</b>	<b>\$174.0</b>	<b>\$137.7</b>	<b>\$137.7</b>
<b>Reserves</b>													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9
<b>GHIP Surplus (After Reserves)</b>	<b>\$9.5</b>	<b>\$60.0</b>	<b>\$35.1</b>	<b>\$18.3</b>	<b>\$65.6</b>	<b>\$43.0</b>	<b>\$40.0</b>	<b>\$87.6</b>	<b>\$69.2</b>	<b>\$54.0</b>	<b>\$112.0</b>	<b>\$75.8</b>	<b>\$75.8</b>

# Premium Contributions

FY26 Actual	Actives		Pensioners				COBRA	Non-Payroll			Total GHIP
Month	State Share	Employee Share	State Share Pre-65	Pensioner Share Pre-65	State Share Medicare	Pensioner Share Medicare		Medicare	Pre-65	Active	
July	\$61.3	\$7.1	\$7.9	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.8	\$101.1
August	\$61.4	\$7.2	\$8.1	\$1.2	\$16.1	\$0.8	\$0.0	\$1.5	\$0.4	\$4.8	\$101.6
September	\$61.7	\$7.2	\$8.7	\$1.2	\$16.1	\$0.8	\$0.0	\$1.6	\$0.4	\$3.8	\$101.4
October	\$62.6	\$7.3	\$8.5	\$0.0	\$16.1	\$0.0	\$0.0	\$1.5	\$0.4	\$5.7	\$102.1
November	\$62.7	\$7.3	\$8.4	\$2.3	\$16.1	\$1.7	\$0.0	\$1.6	\$0.4	\$4.6	\$105.1
December	\$62.7	\$7.3	\$8.4	\$1.1	\$16.1	\$0.9	\$0.0	\$1.6	\$0.4	\$6.0	\$104.4
January	\$62.7	\$7.3	\$8.4	\$1.1	\$16.2	\$0.9	\$0.0	\$0.5	\$0.3	\$3.8	\$101.2
February	\$62.7	\$7.3	\$8.3	\$1.1	\$16.8	\$0.9	\$0.0	\$0.5	\$0.3	\$5.1	\$103.1
<b>March</b>	<b>\$62.8</b>	<b>\$7.3</b>	<b>\$8.5</b>	<b>\$1.1</b>	<b>\$16.9</b>	<b>\$0.9</b>	<b>\$0.0</b>	<b>\$0.5</b>	<b>\$0.3</b>	<b>\$4.4</b>	<b>\$102.8</b>
April	\$62.7	\$7.3	\$8.4	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.8	\$103.0
May	\$62.8	\$7.3	\$8.4	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.8	\$103.1
June	\$62.8	\$7.3	\$8.4	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.8	\$103.1
<b>Total</b>	<b>\$749.0</b>	<b>\$86.9</b>	<b>\$100.4</b>	<b>\$13.8</b>	<b>\$197.1</b>	<b>\$10.4</b>	<b>\$0.6</b>	<b>\$12.1</b>	<b>\$4.3</b>	<b>\$57.4</b>	<b>\$1,231.9</b>
FY26 Budget	Actives		Pensioners				COBRA	Non-Payroll			Total GHIP
Month	State Share	Employee Share	State Share Pre-65	Pensioner Share Pre-65	State Share Medicare	Pensioner Share Medicare		Medicare	Pre-65	Active	
July	\$61.0	\$7.1	\$8.0	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$100.4
August	\$62.3	\$7.3	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.3
September	\$62.4	\$7.3	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.3
October	\$62.4	\$7.3	\$8.4	\$1.1	\$16.1	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.4
November	\$62.5	\$7.3	\$8.4	\$1.1	\$16.1	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.5
December	\$62.5	\$7.3	\$8.4	\$1.1	\$16.1	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.6
January	\$62.6	\$7.3	\$8.4	\$1.1	\$16.1	\$0.9	\$0.1	\$0.4	\$0.4	\$4.4	\$101.6
February	\$62.6	\$7.3	\$8.4	\$1.1	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.4
<b>March</b>	<b>\$62.7</b>	<b>\$7.3</b>	<b>\$8.4</b>	<b>\$1.1</b>	<b>\$16.8</b>	<b>\$0.9</b>	<b>\$0.1</b>	<b>\$0.5</b>	<b>\$0.4</b>	<b>\$4.4</b>	<b>\$102.5</b>
April	\$62.7	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.6
May	\$62.8	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.6
June	\$62.9	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.7
<b>Total</b>	<b>\$749.5</b>	<b>\$87.3</b>	<b>\$100.1</b>	<b>\$13.8</b>	<b>\$196.4</b>	<b>\$10.2</b>	<b>\$0.7</b>	<b>\$11.9</b>	<b>\$4.3</b>	<b>\$52.8</b>	<b>\$1,227.0</b>

# Other Revenues

FY26 Actual									
Month	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total GHIP
July	\$ 4,348,635	\$ 898,585	\$ 12,032	\$ -	\$ -	\$ -	\$ 339,388	\$ 554,596	\$ 6,153,236
August	\$ 3,279,216	\$ 900,318	\$ 28,308,261	\$ 21,533,447	\$ -	\$ -	\$ 344,778	\$ 9,395	\$ 54,375,417
September	\$ 3,254,817	\$ 902,113	\$ -	\$ -	\$ -	\$ -	\$ 287,566	\$ 65,994	\$ 4,510,490
October	\$ 3,274,939	\$ 903,116	\$ -	\$ -	\$ -	\$ 7,783,604	\$ 389,542	\$ 9,903	\$ 12,361,103
November	\$ 3,236,335	\$ 903,329	\$ 29,911,066	\$ 21,758,892	\$ 8,980,047	\$ -	\$ 326,765	\$ 17,062	\$ 65,133,496
December	\$ 3,242,791	\$ 906,248	\$ 6,406,348	\$ -	\$ -	\$ 9,684,121	\$ 406,138	\$ 10,030	\$ 20,655,677
January	\$ 3,951,022	\$ 1,338,693	\$ -	\$ -	\$ -	\$ -	\$ 233,630	\$ 147,086	\$ 5,670,431
February	\$ 3,957,652	\$ 1,342,718	\$ 32,295,030	\$ 22,588,725	\$ -	\$ -	\$ 299,871	\$ 12,663	\$ 60,496,660
<b>March</b>	<b>\$ 4,764,836</b>	<b>\$ 1,342,862</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,931,855</b>	<b>\$ 267,528</b>	<b>\$ 11,961</b>	<b>\$ 14,319,042</b>
April	\$ 4,200,000	\$ 1,390,331	\$ -	\$ -	\$ -	\$ -	\$ 316,746	\$ 15,000	\$ 5,922,078
May	\$ 4,200,000	\$ 1,391,485	\$ 31,574,184	\$ 30,401,223	\$ -	\$ -	\$ 317,009	\$ 15,000	\$ 67,898,901
June	\$ 4,200,000	\$ 1,392,639	\$ -	\$ -	\$ -	\$ 4,125,983	\$ 317,272	\$ 15,000	\$ 10,050,894
<b>Total</b>	<b>\$ 45,910,242</b>	<b>\$ 13,612,439</b>	<b>\$ 128,506,922</b>	<b>\$ 96,282,288</b>	<b>\$ 8,980,047</b>	<b>\$ 29,525,563</b>	<b>\$ 3,846,233</b>	<b>\$ 883,690</b>	<b>\$ 327,547,423</b>
FY26 Budget									
Month	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total GHIP
July	\$ 3,989,000	\$ 929,877	\$ -	\$ -	\$ -	\$ -	\$ 364,143	\$ 15,000	\$ 5,298,020
August	\$ 3,305,000	\$ 930,648	\$ 33,226,880	\$ 19,726,737	\$ -	\$ -	\$ 364,445	\$ 15,000	\$ 57,568,710
September	\$ 3,308,000	\$ 931,420	\$ -	\$ -	\$ -	\$ 7,288,199	\$ 364,747	\$ 15,000	\$ 11,907,366
October	\$ 3,311,000	\$ 932,193	\$ -	\$ -	\$ -	\$ -	\$ 365,050	\$ 15,000	\$ 4,623,243
November	\$ 3,313,000	\$ 932,966	\$ 39,992,159	\$ 21,105,514	\$ -	\$ -	\$ 365,353	\$ 15,000	\$ 65,723,992
December	\$ 3,316,000	\$ 933,740	\$ -	\$ -	\$ -	\$ 9,479,185	\$ 365,656	\$ 15,000	\$ 14,109,581
January	\$ 4,602,000	\$ 1,386,877	\$ -	\$ -	\$ 8,980,818	\$ -	\$ 315,959	\$ 15,000	\$ 15,300,654
February	\$ 4,606,000	\$ 1,388,028	\$ 42,678,889	\$ 22,332,593	\$ -	\$ -	\$ 316,221	\$ 15,000	\$ 71,336,731
<b>March</b>	<b>\$ 4,609,000</b>	<b>\$ 1,389,179</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,087,574</b>	<b>\$ 316,484</b>	<b>\$ 15,000</b>	<b>\$ 17,417,236</b>
April	\$ 4,613,000	\$ 1,390,331	\$ -	\$ -	\$ -	\$ -	\$ 316,746	\$ 15,000	\$ 6,335,078
May	\$ 4,617,000	\$ 1,391,485	\$ 45,402,073	\$ 30,401,223	\$ -	\$ -	\$ 317,009	\$ 15,000	\$ 82,143,789
June	\$ 4,621,000	\$ 1,392,639	\$ -	\$ -	\$ -	\$ 4,125,983	\$ 317,272	\$ 15,000	\$ 10,471,894
<b>Total</b>	<b>\$ 48,210,000</b>	<b>\$ 13,929,384</b>	<b>\$ 161,300,000</b>	<b>\$ 93,566,068</b>	<b>\$ 8,980,818</b>	<b>\$ 31,980,940</b>	<b>\$ 4,089,085</b>	<b>\$ 180,000</b>	<b>\$ 362,236,295</b>

# Claims

FY26 Actual	Actives						Pre-65 Retirees				Medicare Retirees			Total GHIP
Month	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total	
July	\$48.6	\$15.2	\$1.4	\$0.1	\$20.9	\$86.2	\$7.9	\$1.7	\$3.4	\$13.0	\$7.1	\$19.4	\$26.5	\$125.7
August	\$42.7	\$15.9	\$0.9	\$0.2	\$21.2	\$80.9	\$6.5	\$3.6	\$3.7	\$13.8	\$5.7	\$20.0	\$25.8	\$120.5
September	\$48.3	\$12.4	\$1.1	\$0.0	\$20.3	\$82.2	\$7.4	\$3.2	\$3.3	\$13.9	\$7.2	\$20.0	\$27.2	\$123.4
October	\$37.2	\$14.1	\$0.8	\$0.4	\$21.8	\$74.3	\$6.1	\$3.1	\$3.9	\$13.1	\$5.8	\$20.8	\$26.6	\$114.0
November	\$38.8	\$8.8	\$0.9	\$0.0	\$22.3	\$70.8	\$6.7	\$1.6	\$3.9	\$12.2	\$5.6	\$21.1	\$26.7	\$109.7
December	\$44.8	\$15.5	\$0.5	\$0.1	\$21.3	\$82.3	\$8.0	\$2.8	\$3.9	\$14.8	\$7.7	\$21.3	\$29.0	\$126.0
January	\$40.2	\$11.9	\$0.9	\$0.1	\$22.3	\$75.4	\$6.2	\$2.0	\$3.9	\$12.0	\$5.3	\$19.6	\$24.9	\$112.2
February	\$38.4	\$11.1	\$1.1	\$0.1	\$22.3	\$73.0	\$7.0	\$1.9	\$3.8	\$12.7	\$8.8	\$16.5	\$25.3	\$111.1
<b>March</b>	<b>\$56.1</b>	<b>\$12.4</b>	<b>\$1.0</b>	<b>\$0.0</b>	<b>\$21.0</b>	<b>\$90.5</b>	<b>\$14.1</b>	<b>\$1.9</b>	<b>\$3.7</b>	<b>\$19.7</b>	<b>\$9.1</b>	<b>\$16.0</b>	<b>\$25.1</b>	<b>\$135.3</b>
April	\$42.9	\$13.6	\$1.2	\$0.1	\$22.9	\$80.8	\$7.4	\$2.3	\$3.9	\$13.6	\$5.6	\$19.6	\$25.2	\$119.6
May	\$39.1	\$16.5	\$1.3	\$0.1	\$23.8	\$80.8	\$6.8	\$2.8	\$4.0	\$13.6	\$5.7	\$20.3	\$26.0	\$120.4
June	\$54.1	\$13.1	\$1.4	\$0.1	\$24.3	\$93.0	\$9.4	\$2.3	\$4.1	\$15.7	\$7.8	\$20.8	\$28.6	\$137.3
<b>Total</b>	<b>\$531.3</b>	<b>\$160.5</b>	<b>\$12.3</b>	<b>\$1.4</b>	<b>\$264.7</b>	<b>\$970.1</b>	<b>\$93.6</b>	<b>\$29.3</b>	<b>\$45.4</b>	<b>\$168.3</b>	<b>\$81.5</b>	<b>\$235.4</b>	<b>\$316.9</b>	<b>\$1,455.3</b>
FY26 Budget	Actives						Pre-65 Retirees				Medicare Retirees			Total GHIP
Month	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total	
July	\$48.0	\$12.7	\$1.2	\$0.1	\$23.1	\$85.2	\$8.3	\$2.2	\$3.9	\$14.4	\$7.7	\$18.9	\$26.6	\$126.1
August	\$34.3	\$11.3	\$1.1	\$0.1	\$22.8	\$69.5	\$5.9	\$2.0	\$3.8	\$11.7	\$5.5	\$18.5	\$24.1	\$105.2
September	\$49.8	\$13.2	\$1.2	\$0.1	\$26.1	\$90.4	\$8.6	\$2.3	\$4.4	\$15.3	\$8.0	\$21.3	\$29.3	\$135.0
October	\$39.3	\$13.0	\$1.2	\$0.1	\$25.6	\$79.2	\$6.8	\$2.2	\$4.3	\$13.3	\$6.3	\$20.8	\$27.2	\$119.7
November	\$38.8	\$12.8	\$1.2	\$0.1	\$24.6	\$77.5	\$6.7	\$2.2	\$4.1	\$13.0	\$6.2	\$20.0	\$26.3	\$116.9
December	\$50.3	\$13.3	\$1.2	\$0.1	\$25.8	\$90.8	\$8.7	\$2.3	\$4.3	\$15.3	\$8.1	\$21.0	\$29.1	\$135.2
January	\$39.0	\$12.9	\$1.2	\$0.1	\$24.8	\$78.0	\$6.8	\$2.2	\$4.2	\$13.1	\$5.8	\$18.8	\$24.6	\$115.8
February	\$41.2	\$13.6	\$1.3	\$0.1	\$26.1	\$82.4	\$7.1	\$2.3	\$4.4	\$13.9	\$6.2	\$19.7	\$25.9	\$122.1
<b>March</b>	<b>\$49.6</b>	<b>\$13.1</b>	<b>\$1.2</b>	<b>\$0.1</b>	<b>\$26.9</b>	<b>\$91.0</b>	<b>\$8.6</b>	<b>\$2.3</b>	<b>\$4.5</b>	<b>\$15.4</b>	<b>\$7.4</b>	<b>\$20.3</b>	<b>\$27.7</b>	<b>\$134.1</b>
April	\$40.3	\$13.3	\$1.2	\$0.1	\$25.9	\$80.8	\$7.0	\$2.3	\$4.3	\$13.6	\$6.0	\$19.6	\$25.6	\$120.0
May	\$40.6	\$13.4	\$1.3	\$0.1	\$26.9	\$82.4	\$7.0	\$2.3	\$4.5	\$13.9	\$6.1	\$20.3	\$26.4	\$122.6
June	\$55.7	\$14.8	\$1.4	\$0.1	\$27.5	\$99.5	\$9.7	\$2.5	\$4.6	\$16.8	\$8.3	\$20.8	\$29.1	\$145.4
<b>Total</b>	<b>\$527.0</b>	<b>\$157.6</b>	<b>\$14.7</b>	<b>\$1.4</b>	<b>\$306.1</b>	<b>\$1,006.8</b>	<b>\$91.3</b>	<b>\$27.1</b>	<b>\$51.2</b>	<b>\$169.6</b>	<b>\$81.8</b>	<b>\$240.0</b>	<b>\$321.8</b>	<b>\$1,498.2</b>

# GLP-1 Experience

FY26 Actual	Commercial Plan - Weight Loss			Anti-Diabetes (Commercial Only)		
Month	Claims	Projected FY26	Month-over-Month	Claims	Projected FY26	Month-over-Month
July	4,277	\$ 5,452,356	-14%	2,295	\$ 2,663,197	-3%
August	4,643	\$ 5,947,219	9%	2,152	\$ 2,487,773	-7%
September	4,934	\$ 6,290,576	6%	2,230	\$ 2,581,003	4%
October	5,268	\$ 6,680,003	6%	2,359	\$ 2,729,366	6%
November	4,901	\$ 6,318,149	-5%	2,108	\$ 2,428,949	-11%
December	5,500	\$ 7,036,922	11%	2,381	\$ 2,729,497	12%
January	5,600	\$ 7,168,217	2%	2,362	\$ 2,815,014	3%
February	5,415	\$ 6,875,720	-4%	2,128	\$ 2,523,399	-10%
<b>March</b>	<b>6,406</b>	<b>\$ 8,145,949</b>	<b>18%</b>	<b>2,534</b>	<b>\$ 3,015,437</b>	<b>19%</b>
April	6,854	\$ 8,716,166	7%	2,891	\$ 3,360,000	11%
May	7,266	\$ 9,239,136	6%	2,949	\$ 3,430,000	2%
June	7,702	\$ 9,793,484	6%	3,008	\$ 3,500,000	2%
<b>Total</b>	<b>68,766</b>	<b>\$ 87,663,897</b>		<b>29,398</b>	<b>\$ 34,263,635</b>	
FY26 - Budget	Commercial Plan - Weight Loss			Anti-Diabetes (Commercial Only)		
Month	Claims	FY26 Gross Spend	Month-over-Month	Claims	FY26 Gross Spend	Month-over-Month
July	5,878	\$ 7,770,000	23%	2,419	\$ 2,810,000	2%
August	6,349	\$ 8,390,000	8%	2,468	\$ 2,870,000	2%
September	6,857	\$ 9,060,000	8%	2,517	\$ 2,930,000	2%
October	7,337	\$ 9,690,000	7%	2,568	\$ 2,990,000	2%
November	7,850	\$ 10,370,000	7%	2,619	\$ 3,050,000	2%
December	8,400	\$ 11,100,000	7%	2,671	\$ 3,110,000	2%
January	8,904	\$ 11,770,000	6%	2,725	\$ 3,170,000	2%
February	9,438	\$ 12,480,000	6%	2,779	\$ 3,230,000	2%
<b>March</b>	<b>9,910</b>	<b>\$ 13,100,000</b>	<b>5%</b>	<b>2,835</b>	<b>\$ 3,290,000</b>	<b>2%</b>
April	10,405	\$ 13,760,000	5%	2,891	\$ 3,360,000	2%
May	10,821	\$ 14,310,000	4%	2,949	\$ 3,430,000	2%
June	11,254	\$ 14,880,000	4%	3,008	\$ 3,500,000	2%
<b>Total</b>	<b>103,402</b>	<b>\$ 136,680,000</b>		<b>32,450</b>	<b>\$ 37,740,000</b>	

# Expenses

FY26 Actual									
Month	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees		Total GHIP
July	\$ 3,560,978	\$ 298,236	\$ 36,632	\$ 39,825	\$ 364,146	\$ 5,849	\$ 429,469		\$ 4,735,135
August	\$ 3,337,604	\$ 237,835	\$ 62,722	\$ 40,583	\$ 116,948	\$ 5,917	\$ -		\$ 3,801,610
September	\$ 3,310,114	\$ 295,712	\$ -	\$ 40,583	\$ -	\$ 5,964	\$ -		\$ 3,652,373
October	\$ 3,390,633	\$ 356,151	\$ 31,462	\$ 40,583	\$ 201,646	\$ 12,981	\$ -		\$ 4,033,455
November	\$ 3,351,250	\$ 245,556	\$ 31,411	\$ 40,583	\$ 144,865	\$ 4,605	\$ -		\$ 3,818,271
December	\$ 3,324,851	\$ 265,178	\$ 31,653	\$ 40,583	\$ 124,115	\$ 5,078	\$ -		\$ 3,791,458
January	\$ 2,926,520	\$ 493,497	\$ 31,672	\$ 40,583	\$ 135,698	\$ 4,909	\$ -		\$ 3,632,878
February	\$ 3,126,875	\$ 308,124	\$ 31,718	\$ 40,583	\$ 20,864	\$ 4,513	\$ -		\$ 3,532,678
<b>March</b>	<b>\$ 3,447,584</b>	<b>\$ 540,451</b>	<b>\$ 31,735</b>	<b>\$ 40,583</b>	<b>\$ 125,544</b>	<b>\$ 4,901</b>	<b>\$ -</b>		<b>\$ 4,190,798</b>
April	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -		\$ 4,115,067
May	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -		\$ 4,115,067
June	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -		\$ 4,115,067
<b>Total</b>	<b>\$ 40,257,212</b>	<b>\$ 4,185,425</b>	<b>\$ 394,822</b>	<b>\$ 529,019</b>	<b>\$ 1,663,320</b>	<b>\$ 74,591</b>	<b>\$ 429,469</b>		<b>\$ 47,533,858</b>
FY26 Budget									
Month	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees		Total GHIP
July	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ 412,533		\$ 4,527,601
August	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -		\$ 4,115,067
September	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -		\$ 4,115,067
October	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -		\$ 4,115,067
November	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -		\$ 4,115,067
December	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -		\$ 4,115,067
January	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -		\$ 4,115,067
February	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -		\$ 4,115,067
<b>March</b>	<b>\$ 3,493,601</b>	<b>\$ 381,562</b>	<b>\$ 35,272</b>	<b>\$ 54,842</b>	<b>\$ 143,165</b>	<b>\$ 6,625</b>	<b>\$ -</b>		<b>\$ 4,115,067</b>
April	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -		\$ 4,115,067
May	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -		\$ 4,115,067
June	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -		\$ 4,115,067
<b>Total</b>	<b>\$ 41,923,213</b>	<b>\$ 4,578,739</b>	<b>\$ 423,269</b>	<b>\$ 658,108</b>	<b>\$ 1,717,974</b>	<b>\$ 79,502</b>	<b>\$ 412,533</b>		<b>\$ 49,793,340</b>

# State of Delaware Health Fund

## Monthly Statement

March 2026

OPERATING REVENUES	March		March Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 82,467,123	70.43%	\$ -	0.00%	\$ -	#DIV/0!	\$ 742,267,904	63.64%	\$ -	0.00%	\$ -	#DIV/0!
Aetna	\$ 20,302,765	17.34%	\$ -	0.00%	\$ -	#DIV/0!	\$ 180,495,542	15.47%	\$ -	0.00%	\$ -	#DIV/0!
<b>Total Premium Contributions</b>	\$ 102,769,888	87.77%	\$ 102,478,161	85.47%	\$ 291,727	0.28%	\$ 922,763,446	79.11%	\$ 919,059,140	77.73%	\$ 3,704,306	0.40%
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 4,764,836	4.07%	\$ 4,609,000	3.84%	\$ 155,836	3.38%	\$ 33,310,242	2.86%	\$ 34,359,000	2.91%	\$ (1,048,758)	-3.05%
Federal Reinsurance	\$ 1,342,862	1.15%	\$ 1,389,179	1.16%	\$ (46,317)	-3.33%	\$ 9,437,984	0.81%	\$ 9,754,929	1%	\$ (316,945)	-3.25%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 96,932,738	8.31%	\$ 115,897,927	9.80%	\$ (18,965,190)	-16.36%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 65,881,065	5.65%	\$ 63,164,845	5.34%	\$ 2,716,220	4.30%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 544,499	0.05%	\$ 8,980,818	0.76%	\$ (8,436,319)	-93.94%
Medicare Part D Coverage Gap Discount	\$ 7,931,855	6.77%	\$ 11,087,574	9.25%	\$ (3,155,718)	-28.46%	\$ 25,399,580	2.18%	\$ 27,854,957	2.36%	\$ (2,455,377)	-8.81%
Participating Group Fees	\$ 267,528	0.23%	\$ 316,484	0.26%	\$ (48,956)	-15.47%	\$ 2,895,206	0.25%	\$ 3,138,058	0.27%	\$ (242,852)	-7.74%
Other Revenues	\$ 11,961	0.01%	\$ 15,000	0.01%	\$ (3,039)	-20.26%	\$ 9,274,237	0.80%	\$ 135,000	0.00%	\$ 9,139,237	0.00%
<b>Total Other Revenues</b>	\$ 14,319,042	12.23%	\$ 17,417,236	14.53%	\$ (3,098,194)	-17.79%	\$ 243,675,551	20.89%	\$ 263,285,535	22.27%	\$ (19,609,983)	-7.45%
<b>Total Operating Revenues</b>	\$ 117,088,930		\$ 119,895,397		\$ (2,806,468)	-2.34%	\$ 1,166,438,997		\$ 1,182,344,675		\$ (15,905,677)	-1.35%
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 79,333,481	56.88%	\$ 65,646,800	47.49%	\$ 13,686,681	20.85%	\$ 527,640,987	47.40%	\$ 519,470,871	45.27%	\$ 8,170,116	1.57%
Aetna	\$ 14,232,938	10.20%	\$ 15,398,167	11.14%	\$ (1,165,229)	-7.57%	\$ 139,207,698	12.51%	\$ 136,104,398	11.86%	\$ 3,103,300	2.28%
Express Scripts/CVS (non-Plan D)	\$ 24,697,111	17.71%	\$ 31,409,999	22.72%	\$ (6,712,888)	-21.37%	\$ 226,946,596	20.39%	\$ 263,456,949	22.96%	\$ (36,510,353)	-13.86%
Express Scripts/CVS (Plan D)	\$ 16,048,196	11.51%	\$ 20,321,258	14.70%	\$ (4,273,062)	-21.03%	\$ 174,728,310	15.70%	\$ 179,286,167	15.62%	\$ (4,557,857)	-2.54%
Lantern	\$ 968,200	0.69%	\$ 1,335,929	0.97%	\$ (367,729)	-27.54%	\$ 9,458,336	0.85%	\$ 11,808,276	1.03%	\$ (2,349,940)	-19.89%
<b>Total Claims</b>	\$ 135,279,926	97.00%	\$ 134,112,152	97.02%	\$ 1,167,773	0.87%	\$ 1,077,981,927	96.84%	\$ 1,110,126,660	96.74%	\$ (32,144,733)	-2.90%
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,447,584	2.47%	\$ 3,493,601	2.53%	\$ (46,017)	-1.32%	\$ 29,776,409	2.67%	\$ 31,442,410	2.74%	\$ (1,666,001)	-5.30%
Office Expenses	\$ 540,451	0.39%	\$ 381,562	0.28%	\$ 158,889	41.64%	\$ 3,040,741	0.27%	\$ 3,434,054	0.30%	\$ (393,314)	-11.45%
Employee Assistance	\$ 31,735	0.02%	\$ 35,272	0.03%	\$ (3,537)	-10.03%	\$ 289,005	0.03%	\$ 317,452	0.03%	\$ (28,447)	-8.96%
Data Warehouse	\$ 40,583	0.03%	\$ 54,842	0.04%	\$ (14,259)	-26.00%	\$ 364,492	0.03%	\$ 493,581	0.04%	\$ (129,090)	-26.15%
Consultant Fees	\$ 125,544	0.09%	\$ 143,165	0.10%	\$ (17,620)	-12.31%	\$ 1,233,826	0.11%	\$ 1,288,481	0.11%	\$ (54,655)	-4.24%
COBRA Fees	\$ 4,901	0.00%	\$ 6,625	0.00%	\$ (1,725)	-26.03%	\$ 54,715	0.00%	\$ 59,627	0.01%	\$ (4,912)	-8.24%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 429,469	0.04%	\$ 412,533	0.04%	\$ 16,936	4.11%
<b>Total Other Expenses</b>	\$ 4,190,798	3.00%	\$ 4,115,067	2.98%	\$ 75,731	1.84%	\$ 35,188,656	3.16%	\$ 37,448,138	3.26%	\$ (2,259,482)	-6.03%
<b>Total Operating Expenses</b>	\$ 139,470,723		\$ 138,227,220		\$ 1,243,504	0.90%	\$ 1,113,170,583		\$ 1,147,574,798		\$ (34,404,215)	-3.00%
<b>Net Income</b>	\$ (22,381,794)		\$ (18,331,822)		\$ (4,049,972)		\$ 53,268,414		\$ 34,769,876		\$ 18,498,538	
Balance Forward	\$ 172,053,380		\$ 149,504,870				\$ 96,403,172		\$96,403,172			
<b>Fund Equity Balance</b>	\$ 149,671,586		\$ 131,173,048		\$ 18,498,538	14.10%	\$ 149,671,586		\$ 131,173,048		\$ 18,498,538	14.10%

# Long-term Projections

	27.0%	4.2%	2.2%	4.2%	14.0%
GHIP Costs (\$ millions)	FY25	FY26	FY27	FY28	FY29
	Actual	Projected	Projected	Projected	Projected
Average Enrolled Members	135,370	135,752	135,999	137,177	138,443
<b>GHIP Revenues</b>					
Premium Contributions	\$1,261.3	\$1,231.9	\$1,268.0	\$1,330.8	\$1,518.7
<b>Transfer from OMB</b>					
<b>Payback of Transfer from OMB</b>	(\$7.3)				
Other Revenues	\$288.1	\$327.5	\$361.5	\$388.9	\$418.9
<b>Total Operating Revenues</b>	<b>\$1,542.1</b>	<b>\$1,559.5</b>	<b>\$1,629.5</b>	<b>\$1,719.7</b>	<b>\$1,937.7</b>
<b>GHIP Expenses</b>					
Claims	\$1,387.7	\$1,455.3	\$1,577.3	\$1,731.4	\$1,894.1
Expenses	\$58.1	\$47.5	\$51.3	\$53.0	\$54.8
<b>Total Operating Expenses</b>	<b>\$1,445.8</b>	<b>\$1,502.8</b>	<b>\$1,628.6</b>	<b>\$1,784.4</b>	<b>\$1,948.9</b>
<i>% Change Per Member</i>		4.6%	8.2%	8.8%	8.4%
<b>Adjusted Net Income</b>	<b>\$96.3</b>	<b>\$56.6</b>	<b>\$0.9</b>	<b>(\$64.7)</b>	<b>(\$11.3)</b>
Balance Forward	\$0.1	\$96.4	\$153.0	\$153.9	\$89.2
<b>Ending Fund Cash Balance</b>	<b>\$96.4</b>	<b>\$153.0</b>	<b>\$153.9</b>	<b>\$89.2</b>	<b>\$78.0</b>
- Less Claims Liability	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
- Less Minimum Reserve	\$32.3	\$60.1	\$65.1	\$71.4	\$78.0
<b>GHIP Surplus (After Reserves/Deposits)</b>	<b>\$64.1</b>	<b>\$92.9</b>	<b>\$88.8</b>	<b>\$17.9</b>	<b>\$0.0</b>

## Assumptions:

- 8% medical trend, 6% Medicfill trend
- Starting with actual July 2024 open enrollment results and 1% per annum growth in GHIP membership with consistent plan and tier elections thereafter
- Reflects current market check improvements for FY25/FY26 pharmacy program
- Reflects changes to 2026 (and beyond) EGWP reimbursements due to the Inflation Reduction Act
- Reflects legislation already passed affecting FY26 and beyond
- Does not reflect impacts due to potential pending legislation or potential changes due to ACA enhancements
- Reflects adoption of \$200 stand-alone copay for GLP1 drugs for weight loss effective 7/1/26

# Appendix

# FY26 Experience by Group

Active Employees					
Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$73.2	\$0.7	(\$86.2)	(\$3.1)	(\$15.3)
August	\$73.5	\$24.3	(\$80.9)	(\$2.5)	\$14.4
September	\$72.7	\$0.3	(\$82.2)	(\$2.4)	(\$11.6)
October	\$75.6	\$0.3	(\$74.3)	(\$2.7)	(\$1.1)
November	\$74.6	\$25.7	(\$70.8)	(\$2.5)	\$27.0
December	\$76.0	\$5.8	(\$82.3)	(\$2.5)	(\$3.0)
January	\$73.9	\$0.3	(\$75.4)	(\$2.4)	(\$3.6)
February	\$75.1	\$27.7	(\$73.0)	(\$2.4)	\$27.5
<b>March</b>	<b>\$74.6</b>	<b>\$0.2</b>	<b>(\$90.5)</b>	<b>(\$2.8)</b>	<b>(\$18.5)</b>
April	\$74.8	\$0.3	(\$80.8)	(\$2.7)	(\$8.4)
May	\$74.9	\$27.1	(\$80.8)	(\$2.7)	\$18.4
June	\$74.9	\$0.3	(\$93.0)	(\$2.7)	(\$20.5)
<b>Total</b>	<b>\$893.9</b>	<b>\$113.0</b>	<b>(\$970.1)</b>	<b>(\$31.5)</b>	<b>\$5.3</b>

99%

Pre-65 Retirees					
Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$9.4	\$0.2	(\$13.0)	(\$0.6)	(\$4.0)
August	\$9.7	\$4.3	(\$13.8)	(\$0.4)	(\$0.3)
September	\$10.2	\$0.1	(\$13.9)	(\$0.4)	(\$4.1)
October	\$8.8	\$0.1	(\$13.1)	(\$0.5)	(\$4.7)
November	\$11.1	\$4.6	(\$12.2)	(\$0.4)	\$3.0
December	\$9.8	\$1.0	(\$14.8)	(\$0.4)	(\$4.3)
January	\$9.8	\$0.1	(\$12.0)	(\$0.4)	(\$2.5)
February	\$9.8	\$4.9	(\$12.7)	(\$0.4)	\$1.5
<b>March</b>	<b>\$10.0</b>	<b>\$0.1</b>	<b>(\$19.7)</b>	<b>(\$0.5)</b>	<b>(\$10.1)</b>
April	\$9.9	\$0.1	(\$13.6)	(\$0.5)	(\$4.1)
May	\$9.9	\$4.8	(\$13.6)	(\$0.5)	\$0.6
June	\$9.9	\$0.1	(\$15.7)	(\$0.5)	(\$6.2)
<b>Total</b>	<b>\$118.4</b>	<b>\$20.2</b>	<b>(\$168.3)</b>	<b>(\$5.6)</b>	<b>(\$35.2)</b>

125%

Medicare Retirees					
Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$18.4	\$5.2	(\$26.5)	(\$1.1)	(\$3.9)
August	\$18.4	\$25.7	(\$25.8)	(\$0.9)	\$17.6
September	\$18.5	\$4.2	(\$27.2)	(\$0.8)	(\$5.4)
October	\$17.7	\$12.0	(\$26.6)	(\$0.9)	\$2.2
November	\$19.4	\$34.9	(\$26.7)	(\$0.9)	\$26.7
December	\$18.5	\$13.8	(\$29.0)	(\$0.9)	\$2.5
January	\$17.5	\$5.3	(\$24.9)	(\$0.8)	(\$2.9)
February	\$18.2	\$27.9	(\$25.3)	(\$0.8)	\$20.0
<b>March</b>	<b>\$18.2</b>	<b>\$14.0</b>	<b>(\$25.1)</b>	<b>(\$0.9)</b>	<b>\$6.2</b>
April	\$18.2	\$5.6	(\$25.2)	(\$0.9)	(\$2.3)
May	\$18.2	\$36.0	(\$26.0)	(\$0.9)	\$27.3
June	\$18.2	\$9.7	(\$28.6)	(\$0.9)	(\$1.5)
<b>Total</b>	<b>\$219.6</b>	<b>\$194.3</b>	<b>(\$316.9)</b>	<b>(\$10.5)</b>	<b>\$86.5</b>

79%

TOTAL GHIP					
Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$101.1	\$6.2	(\$125.7)	(\$4.7)	(\$23.2)
August	\$101.6	\$54.4	(\$120.5)	(\$3.8)	\$31.7
September	\$101.4	\$4.5	(\$123.4)	(\$3.7)	(\$21.1)
October	\$102.1	\$12.4	(\$114.0)	(\$4.0)	(\$3.6)
November	\$105.1	\$65.1	(\$109.7)	(\$3.8)	\$56.7
December	\$104.4	\$20.7	(\$126.0)	(\$3.8)	(\$4.8)
January	\$101.2	\$5.7	(\$112.2)	(\$3.6)	(\$9.0)
February	\$103.1	\$60.5	(\$111.1)	(\$3.5)	\$49.0
<b>March</b>	<b>\$102.8</b>	<b>\$14.3</b>	<b>(\$135.3)</b>	<b>(\$4.2)</b>	<b>(\$22.4)</b>
April	\$103.0	\$5.9	(\$119.6)	(\$4.1)	(\$14.8)
May	\$103.1	\$67.9	(\$120.4)	(\$4.1)	\$46.4
June	\$103.1	\$10.1	(\$137.3)	(\$4.1)	(\$28.2)
<b>Total</b>	<b>\$1231.9</b>	<b>\$327.5</b>	<b>(\$1455.3)</b>	<b>(\$47.5)</b>	<b>\$56.6</b>

96%

Gain/Loss is based on Claims and Expenses over Premium Contributions and Other Revenues