



# The State of Delaware

January 2026 Fund Report and Financial Update

State Employee Benefits Committee Meeting

March 9, 2026

# Disclaimer

Willis Towers Watson has prepared this information solely in our capacity as consultants under the terms of our engagement with you with knowledge and experience in the industry and not as legal advice. This information is exclusively for the State of Delaware's State Employee Benefits Committee to use in the management, oversight and administration of your state employee group health program. It may not be suitable for use in any other context or for any other purpose and we accept no responsibility for any such use.

Willis Towers Watson is not a law firm and therefore cannot provide legal or tax advice. This document was prepared for information purposes only and it should not be considered a substitute for specific professional advice. As such, we recommend that you discuss this document with your legal counsel and other relevant professional advisers before adopting or implementing its contents. This document is based on information available to Willis Towers Watson as of the date of delivery and does not account for subsequent developments after that date.

Willis Towers Watson shares available medical and pharmacy research and the views of our health management practitioners in our capacity as a benefits consultant. We do not practice medicine or provide medical, drug, or legal advice, and encourage our clients to consult with both their legal counsel and qualified health advisors as they consider implementing various health improvement and wellness initiatives.

This material was not prepared for use by any other party and may not address their needs, concerns or objectives. This document may not be reproduced, disclosed or distributed to any other party, whether in whole or in part, other than as agreed with you in writing, except as may be required by law.

We do not assume any responsibility or accept any duty of care or liability to any other party who may obtain a copy of this material and any reliance placed by such party on it is entirely at their own risk.

# GHIP – FY26 Financial Results through January

# FY26 Executive Summary

January 2026	Budget	Actual	Better / (Worse)	Comment
Premium Contributions	\$ 101,632,000	\$ 101,194,000	\$ (438,000)	- Lower than Budget non-payroll group contributions
Other Revenues	\$ 15,301,000	\$ 5,670,000	\$ (9,631,000)	- Lower than expected Direct Subsidy - 2024 year-end reconciliation payment received in November 2025, but Budgeted for January 2026
Claims	\$ (115,764,000)	\$ (112,248,000)	\$ 3,516,000	- Continued Commercial Pharmacy claims better than Budget due to lower GLP1 utilization
Expenses	\$ (4,115,000)	\$ (3,633,000)	\$ 482,000	- Lower than expected program & ASO fees due to Silver Scripts admin fee offset by CVS performance credit
<b>Total</b>	<b>\$ (2,946,000)</b>	<b>\$ (9,017,000)</b>	<b>\$ (6,071,000)</b>	

FY26	Full Year Budget	Full Year Re-forecast	Better / (Worse)	Comment
Premium Contributions	\$ 1,227,004,000	\$ 1,231,560,000	\$ 4,556,000	- Higher than expected non-payroll group premium contributions
Other Revenues	\$ 362,236,000	\$ 333,306,000	\$ (28,930,000)	- Lower than expected Commercial Pharmacy rebates
Claims	\$ (1,498,164,000)	\$ (1,460,287,000)	\$ 37,877,000	- Lower than expected GLP1 claims
Expenses	\$ (49,793,000)	\$ (48,401,000)	\$ 1,392,000	
<b>Total</b>	<b>\$ 41,283,000</b>	<b>\$ 56,178,000</b>	<b>\$ 14,895,000</b>	

All figures in the chart above have been rounded to the nearest \$1,000.

# FY26 Monthly Actual versus Budget

FY26 RE-FORECAST	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total
<b>Operating Revenues</b>													
Premium Contributions	\$101.1	\$101.6	\$101.4	\$102.1	\$105.1	\$104.4	\$101.2	\$102.8	\$102.8	\$102.9	\$103.0	\$103.1	\$1,231.6
Other Revenues	\$6.2	\$54.4	\$4.5	\$12.4	\$65.1	\$20.7	\$5.7	\$60.3	\$17.4	\$6.3	\$70.0	\$10.5	\$333.3
<b>Total Operating Revenues</b>	<b>\$107.2</b>	<b>\$156.0</b>	<b>\$105.9</b>	<b>\$114.5</b>	<b>\$170.2</b>	<b>\$125.1</b>	<b>\$106.9</b>	<b>\$163.0</b>	<b>\$120.3</b>	<b>\$109.3</b>	<b>\$173.0</b>	<b>\$113.6</b>	<b>\$1,564.9</b>
<b>Operating Expenses</b>													
Claims	\$125.7	\$120.5	\$123.4	\$114.0	\$109.7	\$126.0	\$112.2	\$120.9	\$130.4	\$119.6	\$120.4	\$137.3	\$1,460.3
Other Expenses	\$4.7	\$3.8	\$3.7	\$4.0	\$3.8	\$3.8	\$3.6	\$4.5	\$4.1	\$4.1	\$4.1	\$4.1	\$48.4
<b>Total Operating Expenses</b>	<b>\$130.4</b>	<b>\$124.3</b>	<b>\$127.0</b>	<b>\$118.1</b>	<b>\$113.5</b>	<b>\$129.8</b>	<b>\$115.9</b>	<b>\$125.4</b>	<b>\$134.5</b>	<b>\$123.7</b>	<b>\$124.5</b>	<b>\$141.4</b>	<b>\$1,508.7</b>
<b>Net Monthly Income</b>	<b>-\$23.2</b>	<b>\$31.7</b>	<b>-\$21.1</b>	<b>-\$03.6</b>	<b>\$56.7</b>	<b>-\$4.8</b>	<b>-\$09.0</b>	<b>\$37.7</b>	<b>-\$14.3</b>	<b>-\$14.5</b>	<b>\$48.4</b>	<b>-\$27.8</b>	<b>\$56.2</b>
<b>Ending Fund Equity Balance</b>	<b>\$73.2</b>	<b>\$104.9</b>	<b>\$83.8</b>	<b>\$80.2</b>	<b>\$136.8</b>	<b>\$132.1</b>	<b>\$123.1</b>	<b>\$160.7</b>	<b>\$146.4</b>	<b>\$132.0</b>	<b>\$180.4</b>	<b>\$152.6</b>	<b>\$152.6</b>
<b>Reserves</b>													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9
<b>GHIP Surplus (After Reserves)</b>	<b>\$11.3</b>	<b>\$42.9</b>	<b>\$21.8</b>	<b>\$18.2</b>	<b>\$74.9</b>	<b>\$70.2</b>	<b>\$61.1</b>	<b>\$98.8</b>	<b>\$84.5</b>	<b>\$70.1</b>	<b>\$118.5</b>	<b>\$90.7</b>	<b>\$90.7</b>
<b>FY26 BUDGET</b>	<b>Jul-25</b>	<b>Aug-25</b>	<b>Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>	<b>Dec-25</b>	<b>Jan-26</b>	<b>Feb-26</b>	<b>Mar-26</b>	<b>Apr-26</b>	<b>May-26</b>	<b>Jun-26</b>	<b>Total</b>
<b>Operating Revenues</b>													
Premium Contributions	\$100.4	\$102.3	\$102.3	\$102.4	\$102.5	\$102.6	\$101.6	\$102.4	\$102.5	\$102.6	\$102.6	\$102.7	\$1,227.0
Other Revenues	\$5.3	\$57.6	\$11.9	\$4.6	\$65.7	\$14.1	\$15.3	\$71.3	\$17.4	\$6.3	\$82.1	\$10.5	\$362.2
<b>Total Operating Revenues</b>	<b>\$105.7</b>	<b>\$159.8</b>	<b>\$114.3</b>	<b>\$107.1</b>	<b>\$168.2</b>	<b>\$116.7</b>	<b>\$116.9</b>	<b>\$173.7</b>	<b>\$119.9</b>	<b>\$108.9</b>	<b>\$184.8</b>	<b>\$113.2</b>	<b>\$1,589.2</b>
<b>Operating Expenses</b>													
Claims	\$126.1	\$105.2	\$135.0	\$119.7	\$116.9	\$135.2	\$115.8	\$122.1	\$134.1	\$120.0	\$122.6	\$145.4	\$1,498.2
Other Expenses	\$4.5	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$49.8
<b>Total Operating Expenses</b>	<b>\$130.7</b>	<b>\$109.4</b>	<b>\$139.1</b>	<b>\$123.8</b>	<b>\$121.0</b>	<b>\$139.3</b>	<b>\$119.9</b>	<b>\$126.2</b>	<b>\$138.2</b>	<b>\$124.2</b>	<b>\$126.7</b>	<b>\$149.5</b>	<b>\$1,548.0</b>
<b>Net Monthly Income</b>	<b>-\$25.0</b>	<b>\$50.5</b>	<b>-\$24.9</b>	<b>-\$16.8</b>	<b>\$47.3</b>	<b>-\$22.6</b>	<b>-\$02.9</b>	<b>\$47.5</b>	<b>-\$18.3</b>	<b>-\$15.3</b>	<b>\$58.1</b>	<b>-\$36.3</b>	<b>\$41.3</b>
<b>Ending Fund Equity Balance</b>	<b>\$71.4</b>	<b>\$121.9</b>	<b>\$97.1</b>	<b>\$80.3</b>	<b>\$127.5</b>	<b>\$104.9</b>	<b>\$102.0</b>	<b>\$149.5</b>	<b>\$131.2</b>	<b>\$115.9</b>	<b>\$174.0</b>	<b>\$137.7</b>	<b>\$137.7</b>
<b>Reserves</b>													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9
<b>GHIP Surplus (After Reserves)</b>	<b>\$9.5</b>	<b>\$60.0</b>	<b>\$35.1</b>	<b>\$18.3</b>	<b>\$65.6</b>	<b>\$43.0</b>	<b>\$40.0</b>	<b>\$87.6</b>	<b>\$69.2</b>	<b>\$54.0</b>	<b>\$112.0</b>	<b>\$75.8</b>	<b>\$75.8</b>

# Premium Contributions

FY26 Actual	Actives		Pensioners				COBRA	Non-Payroll			Total GHIP
Month	State Share	Employee Share	State Share Pre-65	Pensioner Share Pre-65	State Share Medicare	Pensioner Share Medicare		Medicare	Pre-65	Active	
July	\$61.3	\$7.1	\$7.9	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.8	\$101.1
August	\$61.4	\$7.2	\$8.1	\$1.2	\$16.1	\$0.8	\$0.0	\$1.5	\$0.4	\$4.8	\$101.6
September	\$61.7	\$7.2	\$8.7	\$1.2	\$16.1	\$0.8	\$0.0	\$1.6	\$0.4	\$3.8	\$101.4
October	\$62.6	\$7.3	\$8.5	\$0.0	\$16.1	\$0.0	\$0.0	\$1.5	\$0.4	\$5.7	\$102.1
November	\$62.7	\$7.3	\$8.4	\$2.3	\$16.1	\$1.7	\$0.0	\$1.6	\$0.4	\$4.6	\$105.1
December	\$62.7	\$7.3	\$8.4	\$1.1	\$16.1	\$0.9	\$0.0	\$1.6	\$0.4	\$6.0	\$104.4
<b>January</b>	<b>\$62.7</b>	<b>\$7.3</b>	<b>\$8.4</b>	<b>\$1.1</b>	<b>\$16.2</b>	<b>\$0.9</b>	<b>\$0.0</b>	<b>\$0.5</b>	<b>\$0.4</b>	<b>\$3.8</b>	<b>\$101.2</b>
February	\$62.6	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.0	\$0.5	\$0.4	\$4.8	\$102.8
March	\$62.6	\$7.3	\$8.4	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.8	\$102.8
April	\$62.7	\$7.3	\$8.4	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.8	\$102.9
May	\$62.7	\$7.3	\$8.4	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.8	\$103.0
June	\$62.8	\$7.3	\$8.4	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.8	\$103.1
<b>Total</b>	<b>\$748.4</b>	<b>\$86.9</b>	<b>\$100.5</b>	<b>\$13.8</b>	<b>\$197.1</b>	<b>\$10.4</b>	<b>\$0.6</b>	<b>\$12.0</b>	<b>\$4.3</b>	<b>\$57.5</b>	<b>\$1,231.6</b>
FY26 Budget	Actives		Pensioners				COBRA	Non-Payroll			Total GHIP
Month	State Share	Employee Share	State Share Pre-65	Pensioner Share Pre-65	State Share Medicare	Pensioner Share Medicare		Medicare	Pre-65	Active	
July	\$61.0	\$7.1	\$8.0	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$100.4
August	\$62.3	\$7.3	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.3
September	\$62.4	\$7.3	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.3
October	\$62.4	\$7.3	\$8.4	\$1.1	\$16.1	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.4
November	\$62.5	\$7.3	\$8.4	\$1.1	\$16.1	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.5
December	\$62.5	\$7.3	\$8.4	\$1.1	\$16.1	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.6
<b>January</b>	<b>\$62.6</b>	<b>\$7.3</b>	<b>\$8.4</b>	<b>\$1.1</b>	<b>\$16.1</b>	<b>\$0.9</b>	<b>\$0.1</b>	<b>\$0.4</b>	<b>\$0.4</b>	<b>\$4.4</b>	<b>\$101.6</b>
February	\$62.6	\$7.3	\$8.4	\$1.1	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.4
March	\$62.7	\$7.3	\$8.4	\$1.1	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.5
April	\$62.7	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.6
May	\$62.8	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.6
June	\$62.9	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.7
<b>Total</b>	<b>\$749.5</b>	<b>\$87.3</b>	<b>\$100.1</b>	<b>\$13.8</b>	<b>\$196.4</b>	<b>\$10.2</b>	<b>\$0.7</b>	<b>\$11.9</b>	<b>\$4.3</b>	<b>\$52.8</b>	<b>\$1,227.0</b>

# Other Revenues

FY26 Actual										
Month	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total GHIP	
July	\$ 4,348,635	\$ 898,585	\$ 12,032	\$ -	\$ -	\$ -	\$ 339,388	\$ 554,596	\$ 6,153,236	
August	\$ 3,279,216	\$ 900,318	\$ 28,308,261	\$ 21,533,447	\$ -	\$ -	\$ 344,778	\$ 9,395	\$ 54,375,417	
September	\$ 3,254,817	\$ 902,113	\$ -	\$ -	\$ -	\$ -	\$ 287,566	\$ 65,994	\$ 4,510,490	
October	\$ 3,274,939	\$ 903,116	\$ -	\$ -	\$ -	\$ 7,783,604	\$ 389,542	\$ 9,903	\$ 12,361,103	
November	\$ 3,236,335	\$ 903,329	\$ 29,911,066	\$ 21,758,892	\$ 8,980,047	\$ -	\$ 326,765	\$ 17,062	\$ 65,133,496	
December	\$ 3,242,791	\$ 906,248	\$ 6,406,348	\$ -	\$ -	\$ 9,684,121	\$ 406,138	\$ 10,030	\$ 20,655,677	
<b>January</b>	<b>\$ 3,951,022</b>	<b>\$ 1,338,693</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 233,630</b>	<b>\$ 147,086</b>	<b>\$ 5,670,431</b>	
February	\$ 4,606,000	\$ 1,388,028	\$ 31,613,365	\$ 22,332,593	\$ -	\$ -	\$ 316,221	\$ 15,000	\$ 60,271,207	
March	\$ 4,609,000	\$ 1,389,179	\$ -	\$ -	\$ -	\$ 11,087,574	\$ 316,484	\$ 15,000	\$ 17,417,236	
April	\$ 4,613,000	\$ 1,390,331	\$ -	\$ -	\$ -	\$ -	\$ 316,746	\$ 15,000	\$ 6,335,078	
May	\$ 4,617,000	\$ 1,391,485	\$ 33,209,054	\$ 30,401,223	\$ -	\$ -	\$ 317,009	\$ 15,000	\$ 69,950,770	
June	\$ 4,621,000	\$ 1,392,639	\$ -	\$ -	\$ -	\$ 4,125,983	\$ 317,272	\$ 15,000	\$ 10,471,894	
<b>Total</b>	<b>\$ 47,653,755</b>	<b>\$ 13,704,065</b>	<b>\$ 129,460,126</b>	<b>\$ 96,026,156</b>	<b>\$ 8,980,047</b>	<b>\$ 32,681,282</b>	<b>\$ 3,911,538</b>	<b>\$ 889,066</b>	<b>\$ 333,306,035</b>	
FY26 Budget										
Month	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total GHIP	
July	\$ 3,989,000	\$ 929,877	\$ -	\$ -	\$ -	\$ -	\$ 364,143	\$ 15,000	\$ 5,298,020	
August	\$ 3,305,000	\$ 930,648	\$ 33,226,880	\$ 19,726,737	\$ -	\$ -	\$ 364,445	\$ 15,000	\$ 57,568,710	
September	\$ 3,308,000	\$ 931,420	\$ -	\$ -	\$ -	\$ 7,288,199	\$ 364,747	\$ 15,000	\$ 11,907,366	
October	\$ 3,311,000	\$ 932,193	\$ -	\$ -	\$ -	\$ -	\$ 365,050	\$ 15,000	\$ 4,623,243	
November	\$ 3,313,000	\$ 932,966	\$ 39,992,159	\$ 21,105,514	\$ -	\$ -	\$ 365,353	\$ 15,000	\$ 65,723,992	
December	\$ 3,316,000	\$ 933,740	\$ -	\$ -	\$ -	\$ 9,479,185	\$ 365,656	\$ 15,000	\$ 14,109,581	
<b>January</b>	<b>\$ 4,602,000</b>	<b>\$ 1,386,877</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,980,818</b>	<b>\$ -</b>	<b>\$ 315,959</b>	<b>\$ 15,000</b>	<b>\$ 15,300,654</b>	
February	\$ 4,606,000	\$ 1,388,028	\$ 42,678,889	\$ 22,332,593	\$ -	\$ -	\$ 316,221	\$ 15,000	\$ 71,336,731	
March	\$ 4,609,000	\$ 1,389,179	\$ -	\$ -	\$ -	\$ 11,087,574	\$ 316,484	\$ 15,000	\$ 17,417,236	
April	\$ 4,613,000	\$ 1,390,331	\$ -	\$ -	\$ -	\$ -	\$ 316,746	\$ 15,000	\$ 6,335,078	
May	\$ 4,617,000	\$ 1,391,485	\$ 45,402,073	\$ 30,401,223	\$ -	\$ -	\$ 317,009	\$ 15,000	\$ 82,143,789	
June	\$ 4,621,000	\$ 1,392,639	\$ -	\$ -	\$ -	\$ 4,125,983	\$ 317,272	\$ 15,000	\$ 10,471,894	
<b>Total</b>	<b>\$ 48,210,000</b>	<b>\$ 13,929,384</b>	<b>\$ 161,300,000</b>	<b>\$ 93,566,068</b>	<b>\$ 8,980,818</b>	<b>\$ 31,980,940</b>	<b>\$ 4,089,085</b>	<b>\$ 180,000</b>	<b>\$ 362,236,295</b>	

# Claims

FY26 Actual	Actives						Pre-65 Retirees				Medicare Retirees			Total GHIP
Month	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total	
July	\$48.6	\$15.2	\$1.4	\$0.1	\$20.9	\$86.2	\$7.9	\$1.7	\$3.4	\$13.0	\$7.1	\$19.4	\$26.5	\$125.7
August	\$42.7	\$15.9	\$0.9	\$0.2	\$21.2	\$80.9	\$6.5	\$3.6	\$3.7	\$13.8	\$5.7	\$20.0	\$25.8	\$120.5
September	\$48.3	\$12.4	\$1.1	\$0.0	\$20.3	\$82.2	\$7.4	\$3.2	\$3.3	\$13.9	\$7.2	\$20.0	\$27.2	\$123.4
October	\$37.2	\$14.1	\$0.8	\$0.4	\$21.8	\$74.3	\$6.1	\$3.1	\$3.9	\$13.1	\$5.8	\$20.8	\$26.6	\$114.0
November	\$38.8	\$8.8	\$0.9	\$0.0	\$22.3	\$70.8	\$6.7	\$1.6	\$3.9	\$12.2	\$5.6	\$21.1	\$26.7	\$109.7
December	\$44.8	\$15.5	\$0.5	\$0.1	\$21.3	\$82.3	\$8.0	\$2.8	\$3.9	\$14.8	\$7.7	\$21.3	\$29.0	\$126.0
<b>January</b>	<b>\$40.2</b>	<b>\$11.9</b>	<b>\$0.9</b>	<b>\$0.1</b>	<b>\$22.3</b>	<b>\$75.4</b>	<b>\$6.2</b>	<b>\$2.0</b>	<b>\$3.9</b>	<b>\$12.0</b>	<b>\$5.3</b>	<b>\$19.6</b>	<b>\$24.9</b>	<b>\$112.2</b>
February	\$44.4	\$12.8	\$1.3	\$0.1	\$23.1	\$81.7	\$7.7	\$2.2	\$3.9	\$13.8	\$5.8	\$19.7	\$25.5	\$120.9
March	\$49.9	\$13.2	\$1.2	\$0.1	\$23.8	\$88.2	\$8.7	\$2.3	\$4.0	\$14.9	\$6.9	\$20.3	\$27.3	\$130.4
April	\$42.9	\$13.6	\$1.2	\$0.1	\$22.9	\$80.8	\$7.4	\$2.3	\$3.9	\$13.6	\$5.6	\$19.6	\$25.2	\$119.6
May	\$39.1	\$16.5	\$1.3	\$0.1	\$23.8	\$80.8	\$6.8	\$2.8	\$4.0	\$13.6	\$5.7	\$20.3	\$26.0	\$120.4
June	\$54.1	\$13.1	\$1.4	\$0.1	\$24.3	\$93.0	\$9.4	\$2.3	\$4.1	\$15.7	\$7.8	\$20.8	\$28.6	\$137.3
<b>Total</b>	<b>\$531.1</b>	<b>\$162.9</b>	<b>\$12.8</b>	<b>\$1.5</b>	<b>\$268.3</b>	<b>\$976.5</b>	<b>\$88.9</b>	<b>\$30.0</b>	<b>\$45.7</b>	<b>\$164.6</b>	<b>\$76.3</b>	<b>\$242.9</b>	<b>\$319.1</b>	<b>\$1,460.3</b>
FY26 Budget	Actives						Pre-65 Retirees				Medicare Retirees			Total GHIP
Month	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total	
July	\$48.0	\$12.7	\$1.2	\$0.1	\$23.1	\$85.2	\$8.3	\$2.2	\$3.9	\$14.4	\$7.7	\$18.9	\$26.6	\$126.1
August	\$34.3	\$11.3	\$1.1	\$0.1	\$22.8	\$69.5	\$5.9	\$2.0	\$3.8	\$11.7	\$5.5	\$18.5	\$24.1	\$105.2
September	\$49.8	\$13.2	\$1.2	\$0.1	\$26.1	\$90.4	\$8.6	\$2.3	\$4.4	\$15.3	\$8.0	\$21.3	\$29.3	\$135.0
October	\$39.3	\$13.0	\$1.2	\$0.1	\$25.6	\$79.2	\$6.8	\$2.2	\$4.3	\$13.3	\$6.3	\$20.8	\$27.2	\$119.7
November	\$38.8	\$12.8	\$1.2	\$0.1	\$24.6	\$77.5	\$6.7	\$2.2	\$4.1	\$13.0	\$6.2	\$20.0	\$26.3	\$116.9
December	\$50.3	\$13.3	\$1.2	\$0.1	\$25.8	\$90.8	\$8.7	\$2.3	\$4.3	\$15.3	\$8.1	\$21.0	\$29.1	\$135.2
<b>January</b>	<b>\$39.0</b>	<b>\$12.9</b>	<b>\$1.2</b>	<b>\$0.1</b>	<b>\$24.8</b>	<b>\$78.0</b>	<b>\$6.8</b>	<b>\$2.2</b>	<b>\$4.2</b>	<b>\$13.1</b>	<b>\$5.8</b>	<b>\$18.8</b>	<b>\$24.6</b>	<b>\$115.8</b>
February	\$41.2	\$13.6	\$1.3	\$0.1	\$26.1	\$82.4	\$7.1	\$2.3	\$4.4	\$13.9	\$6.2	\$19.7	\$25.9	\$122.1
March	\$49.6	\$13.1	\$1.2	\$0.1	\$26.9	\$91.0	\$8.6	\$2.3	\$4.5	\$15.4	\$7.4	\$20.3	\$27.7	\$134.1
April	\$40.3	\$13.3	\$1.2	\$0.1	\$25.9	\$80.8	\$7.0	\$2.3	\$4.3	\$13.6	\$6.0	\$19.6	\$25.6	\$120.0
May	\$40.6	\$13.4	\$1.3	\$0.1	\$26.9	\$82.4	\$7.0	\$2.3	\$4.5	\$13.9	\$6.1	\$20.3	\$26.4	\$122.6
June	\$55.7	\$14.8	\$1.4	\$0.1	\$27.5	\$99.5	\$9.7	\$2.5	\$4.6	\$16.8	\$8.3	\$20.8	\$29.1	\$145.4
<b>Total</b>	<b>\$527.0</b>	<b>\$157.6</b>	<b>\$14.7</b>	<b>\$1.4</b>	<b>\$306.1</b>	<b>\$1,006.8</b>	<b>\$91.3</b>	<b>\$27.1</b>	<b>\$51.2</b>	<b>\$169.6</b>	<b>\$81.8</b>	<b>\$240.0</b>	<b>\$321.8</b>	<b>\$1,498.2</b>

# GLP-1 Experience

FY26 Actual	Commercial Plan - Weight Loss			Anti-Diabetes (Commercial Only)		
Month	Claims	Projected FY26	Month-over-Month	Claims	Projected FY26	Month-over-Month
July	4,277	\$ 5,452,356	-14%	2,295	\$ 2,663,197	-3%
August	4,643	\$ 5,947,219	9%	2,152	\$ 2,487,773	-7%
September	4,934	\$ 6,290,576	6%	2,230	\$ 2,581,003	4%
October	5,268	\$ 6,680,003	6%	2,359	\$ 2,729,366	6%
November	4,901	\$ 6,318,149	-5%	2,108	\$ 2,428,949	-11%
December	5,500	\$ 7,036,922	11%	2,381	\$ 2,729,497	12%
<b>January</b>	<b>5,600</b>	<b>\$ 7,168,217</b>	<b>2%</b>	<b>2,362</b>	<b>\$ 2,815,014</b>	<b>3%</b>
February	6,160	\$ 7,885,039	10%	2,779	\$ 3,230,000	15%
March	6,591	\$ 8,436,991	7%	2,835	\$ 3,290,000	2%
April	7,053	\$ 9,027,581	7%	2,891	\$ 3,360,000	2%
May	7,476	\$ 9,569,235	6%	2,949	\$ 3,430,000	2%
June	7,924	\$ 10,143,390	6%	3,008	\$ 3,500,000	2%
<b>Total</b>	<b>70,327</b>	<b>\$ 89,955,678</b>		<b>30,350</b>	<b>\$ 35,244,798</b>	
FY26 - Budget	Commercial Plan - Weight Loss			Anti-Diabetes (Commercial Only)		
Month	Claims	FY26 Gross Spend	Month-over-Month	Claims	FY26 Gross Spend	Month-over-Month
July	5,878	\$ 7,770,000	23%	2,419	\$ 2,810,000	2%
August	6,349	\$ 8,390,000	8%	2,468	\$ 2,870,000	2%
September	6,857	\$ 9,060,000	8%	2,517	\$ 2,930,000	2%
October	7,337	\$ 9,690,000	7%	2,568	\$ 2,990,000	2%
November	7,850	\$ 10,370,000	7%	2,619	\$ 3,050,000	2%
December	8,400	\$ 11,100,000	7%	2,671	\$ 3,110,000	2%
<b>January</b>	<b>8,904</b>	<b>\$ 11,770,000</b>	<b>6%</b>	<b>2,725</b>	<b>\$ 3,170,000</b>	<b>2%</b>
February	9,438	\$ 12,480,000	6%	2,779	\$ 3,230,000	2%
March	9,910	\$ 13,100,000	5%	2,835	\$ 3,290,000	2%
April	10,405	\$ 13,760,000	5%	2,891	\$ 3,360,000	2%
May	10,821	\$ 14,310,000	4%	2,949	\$ 3,430,000	2%
June	11,254	\$ 14,880,000	4%	3,008	\$ 3,500,000	2%
<b>Total</b>	<b>103,402</b>	<b>\$ 136,680,000</b>		<b>32,450</b>	<b>\$ 37,740,000</b>	

# Expenses

FY26 Actual									
Month	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees	Total GHIP	
July	\$ 3,560,978	\$ 298,236	\$ 36,632	\$ 39,825	\$ 364,146	\$ 5,849	\$ 429,469	\$ 4,735,135	
August	\$ 3,337,604	\$ 237,835	\$ 62,722	\$ 40,583	\$ 116,948	\$ 5,917	\$ -	\$ 3,801,610	
September	\$ 3,310,114	\$ 295,712	\$ -	\$ 40,583	\$ -	\$ 5,964	\$ -	\$ 3,652,373	
October	\$ 3,390,633	\$ 356,151	\$ 31,462	\$ 40,583	\$ 201,646	\$ 12,981	\$ -	\$ 4,033,455	
November	\$ 3,351,250	\$ 245,556	\$ 31,411	\$ 40,583	\$ 144,865	\$ 4,605	\$ -	\$ 3,818,271	
December	\$ 3,324,851	\$ 265,178	\$ 31,653	\$ 40,583	\$ 124,115	\$ 5,078	\$ -	\$ 3,791,458	
<b>January</b>	<b>\$ 2,926,520</b>	<b>\$ 493,497</b>	<b>\$ 31,672</b>	<b>\$ 40,583</b>	<b>\$ 135,698</b>	<b>\$ 4,909</b>	<b>\$ -</b>	<b>\$ 3,632,878</b>	
February	\$ 3,853,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,475,067	
March	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
April	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
May	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
June	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
<b>Total</b>	<b>\$ 41,029,955</b>	<b>\$ 4,099,974</b>	<b>\$ 401,913</b>	<b>\$ 557,537</b>	<b>\$ 1,803,240</b>	<b>\$ 78,428</b>	<b>\$ 429,469</b>	<b>\$ 48,400,516</b>	
FY26 Budget									
Month	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees	Total GHIP	
July	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ 412,533	\$ 4,527,601	
August	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
September	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
October	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
November	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
December	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
<b>January</b>	<b>\$ 3,493,601</b>	<b>\$ 381,562</b>	<b>\$ 35,272</b>	<b>\$ 54,842</b>	<b>\$ 143,165</b>	<b>\$ 6,625</b>	<b>\$ -</b>	<b>\$ 4,115,067</b>	
February	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
March	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
April	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
May	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
June	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
<b>Total</b>	<b>\$ 41,923,213</b>	<b>\$ 4,578,739</b>	<b>\$ 423,269</b>	<b>\$ 658,108</b>	<b>\$ 1,717,974</b>	<b>\$ 79,502</b>	<b>\$ 412,533</b>	<b>\$ 49,793,340</b>	

# State of Delaware Health Fund

## Monthly Statement

January 2026

OPERATING REVENUES	January		January Budget		Variance		YTD Actual		YTD Budget		Variance	
Premium Contributions		%		%		%		%		%		%
Highmark	\$ 81,049,064	75.84%	\$ -	0.00%		#DIV/0!	\$ 576,884,539	65.13%	\$ -	0.00%		#DIV/0!
Aetna	\$ 20,145,345	18.85%	\$ -	0.00%		#DIV/0!	\$ 140,002,118	15.81%	\$ -	0.00%		#DIV/0!
<b>Total Premium Contributions</b>	<b>\$ 101,194,409</b>	<b>94.69%</b>	<b>\$ 101,632,370</b>	<b>86.92%</b>	<b>\$ (437,961)</b>	<b>-0.43%</b>	<b>\$ 716,886,657</b>	<b>80.94%</b>	<b>\$ 714,187,757</b>	<b>80.36%</b>	<b>\$ 2,698,900</b>	<b>0.38%</b>
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 3,951,022	3.70%	\$ 4,602,000	3.94%	\$ (650,978)	-14.15%	\$ 24,587,755	2.78%	\$ 25,144,000	2.83%	\$ (556,245)	-2.21%
Federal Reinsurance	\$ 1,338,693	1.25%	\$ 1,386,877	1.19%	\$ (48,184)	-3.47%	\$ 6,752,403	0.76%	\$ 6,977,722	1%	\$ (225,319)	-3.23%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 64,637,707	7.30%	\$ 73,219,039	8.24%	\$ (8,581,332)	-11.72%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 43,292,340	4.89%	\$ 40,832,251	4.59%	\$ 2,460,088	6.02%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ 8,980,818	7.68%	\$ (8,980,818)	-100.00%	\$ 544,499	0.06%	\$ 8,980,818	1.01%	\$ (8,436,319)	-93.94%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 17,467,725	1.97%	\$ 16,767,384	1.89%	\$ 700,341	4.18%
Participating Group Fees	\$ 233,630	0.22%	\$ 315,959	0.27%	\$ (82,329)	-26.06%	\$ 2,327,807	0.26%	\$ 2,505,353	0.28%	\$ (177,546)	-7.09%
Other Revenues	\$ 147,086	0.14%	\$ 15,000	0.01%	\$ 132,086	880.57%	\$ 9,249,613	1.04%	\$ 105,000	0.00%	\$ 9,144,613	0.00%
<b>Total Other Revenues</b>	<b>\$ 5,670,431</b>	<b>5.31%</b>	<b>\$ 15,300,654</b>	<b>13.08%</b>	<b>\$ (9,630,223)</b>	<b>-62.94%</b>	<b>\$ 168,859,849</b>	<b>19.06%</b>	<b>\$ 174,531,567</b>	<b>19.64%</b>	<b>\$ (5,671,718)</b>	<b>-3.25%</b>
<b>Total Operating Revenues</b>	<b>\$ 106,864,841</b>		<b>\$ 116,933,025</b>		<b>\$ (10,068,184)</b>	<b>-8.61%</b>	<b>\$ 885,746,506</b>		<b>\$ 888,719,324</b>		<b>\$ (2,972,818)</b>	<b>-0.33%</b>
OPERATING EXPENSES												
Claims												
Highmark	\$ 51,643,026	44.57%	\$ 51,572,126	43.02%	\$ 70,900	0.14%	\$ 394,068,447	45.87%	\$ 399,258,451	45.21%	\$ (5,190,005)	-1.30%
Aetna	\$ 13,815,953	11.92%	\$ 15,121,000	12.61%	\$ (1,305,047)	-8.63%	\$ 111,931,963	13.03%	\$ 104,707,535	11.86%	\$ 7,224,428	6.90%
Express Scripts/CVS (non-Plan D)	\$ 26,226,846	22.63%	\$ 28,998,426	24.19%	\$ (2,771,579)	-9.56%	\$ 176,163,238	20.51%	\$ 201,619,444	22.83%	\$ (25,456,206)	-12.63%
Express Scripts/CVS (Plan D)	\$ 19,606,338	16.92%	\$ 18,761,048	15.65%	\$ 845,290	4.51%	\$ 142,177,698	16.55%	\$ 139,279,292	15.77%	\$ 2,898,406	2.08%
Surgery Plus	\$ 955,520	0.82%	\$ 1,311,882	1.09%	\$ (356,362)	-26.39%	\$ 7,275,024	0.85%	\$ 9,084,317	1.03%	\$ (1,809,294)	-19.81%
<b>Total Claims</b>	<b>\$ 112,247,683</b>	<b>96.86%</b>	<b>\$ 115,764,481</b>	<b>96.57%</b>	<b>\$ (3,516,798)</b>	<b>-3.04%</b>	<b>\$ 831,616,369</b>	<b>96.80%</b>	<b>\$ 853,949,040</b>	<b>96.69%</b>	<b>\$ (22,332,671)</b>	<b>-2.62%</b>
Other Expenses												
Program Fees and Costs (Vendor ASO Fees)	\$ 2,926,520	2.53%	\$ 3,493,601	2.91%	\$ (567,081)	-16.23%	\$ 23,201,950	2.70%	\$ 24,455,208	2.77%	\$ (1,253,258)	-5.12%
Office Expenses	\$ 493,497	0.43%	\$ 381,562	0.32%	\$ 111,935	29.34%	\$ 2,192,166	0.26%	\$ 2,670,931	0.30%	\$ (478,765)	-17.93%
Employee Assistance	\$ 31,672	0.03%	\$ 35,272	0.03%	\$ (3,601)	-10.21%	\$ 225,551	0.03%	\$ 246,907	0.03%	\$ (21,356)	-8.65%
Data Warehouse	\$ 40,583	0.04%	\$ 54,842	0.05%	\$ (14,259)	-26.00%	\$ 283,325	0.03%	\$ 383,897	0.04%	\$ (100,572)	-26.20%
Consultant Fees	\$ 135,698	0.12%	\$ 143,165	0.12%	\$ (7,467)	-5.22%	\$ 1,087,417	0.13%	\$ 1,002,152	0.11%	\$ 85,266	8.51%
COBRA Fees	\$ 4,909	0.00%	\$ 6,625	0.01%	\$ (1,717)	-25.91%	\$ 45,302	0.01%	\$ 46,376	0.01%	\$ (1,075)	-2.32%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 429,469	0.05%	\$ 412,533	0.05%	\$ 16,936	4.11%
<b>Total Other Expenses</b>	<b>\$ 3,632,878</b>	<b>3.14%</b>	<b>\$ 4,115,067</b>	<b>3.43%</b>	<b>\$ (482,189)</b>	<b>-11.72%</b>	<b>\$ 27,465,180</b>	<b>3.20%</b>	<b>\$ 29,218,004</b>	<b>3.31%</b>	<b>\$ (1,752,824)</b>	<b>-6.00%</b>
<b>Total Operating Expenses</b>	<b>\$ 115,880,561</b>		<b>\$ 119,879,548</b>		<b>\$ (3,998,988)</b>	<b>-3.34%</b>	<b>\$ 859,081,549</b>		<b>\$ 883,167,043</b>		<b>\$ (24,085,494)</b>	<b>-2.73%</b>
<b>Net Income</b>	<b>\$ (9,015,720)</b>		<b>\$ (2,946,524)</b>		<b>\$ (6,069,196)</b>		<b>\$ 26,664,957</b>		<b>\$ 5,552,281</b>		<b>\$ 21,112,676</b>	
Balance Forward	\$ 132,083,849		\$ 104,901,976				\$ 96,403,172		\$96,403,172			
<b>Fund Equity Balance</b>	<b>\$ 123,068,129</b>		<b>\$ 101,955,453</b>		<b>\$ 21,112,676</b>	<b>20.71%</b>	<b>\$ 123,068,129</b>		<b>\$ 101,955,453</b>		<b>\$ 21,112,676</b>	<b>20.71%</b>

# Long-term Projections

	27.0%	4.2%	4.2%	4.2%	15.1%
GHIP Costs (\$ millions)	FY25	FY26	FY27	FY28	FY29
	Actual	Projected	Projected	Projected	Projected
Average Enrolled	79,063	74,516	74,400	75,144	75,895
<b>GHIP Revenues</b>					
Premium Contributions	\$1,261.3	\$1,231.6	\$1,289.4	\$1,356.7	\$1,562.0
<b>Transfer from OMB</b>					
<b>Payback of Transfer from OMB</b>	(\$7.3)				
Other Revenues	\$288.1	\$333.3	\$365.7	\$391.1	\$421.3
<b>Total Operating Revenues</b>	<b>\$1,542.1</b>	<b>\$1,564.9</b>	<b>\$1,655.1</b>	<b>\$1,747.8</b>	<b>\$1,983.3</b>
<b>GHIP Expenses</b>					
Claims	\$1,387.7	\$1,460.3	\$1,605.0	\$1,764.1	\$1,931.1
Expenses	\$58.1	\$48.4	\$51.3	\$53.0	\$54.8
<b>Total Operating Expenses</b>	<b>\$1,445.8</b>	<b>\$1,508.7</b>	<b>\$1,656.3</b>	<b>\$1,817.1</b>	<b>\$1,986.0</b>
<i>% Change Per Member</i>		11.7%	10.1%	8.8%	8.4%
<b>Adjusted Net Income</b>	<b>\$96.3</b>	<b>\$56.2</b>	<b>(\$1.2)</b>	<b>(\$69.3)</b>	<b>(\$2.6)</b>
Balance Forward	\$0.1	\$96.4	\$152.6	\$151.4	\$82.1
<b>Ending Fund Cash Balance</b>	<b>\$96.4</b>	<b>\$152.6</b>	<b>\$151.4</b>	<b>\$82.1</b>	<b>\$79.4</b>
- Less Claims Liability	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
- Less Minimum Reserve	\$32.3	\$60.3	\$66.3	\$72.7	\$79.4
<b>GHIP Surplus (After Reserves/Deposits)</b>	<b>\$64.1</b>	<b>\$92.2</b>	<b>\$85.1</b>	<b>\$9.4</b>	<b>(\$0.0)</b>

## Assumptions:

- 8% medical trend, 6% Medicfill trend
- Starting with actual July 2024 open enrollment results and 1% per annum growth in GHIP membership with consistent plan and tier elections thereafter
- Reflects current market check improvements for FY25/FY26 pharmacy program
- Reflects changes to 2026 (and beyond) EGWP reimbursements due to the Inflation Reduction Act
- Reflects legislation already passed affecting FY26 and beyond
- Does not reflect impacts due to potential pending legislation or potential changes due to ACA enhancements

# Appendix

# FY26 Experience by Group

Active Employees					
Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$73.2	\$0.7	(\$86.2)	(\$3.1)	(\$15.3)
August	\$73.5	\$24.3	(\$80.9)	(\$2.5)	\$14.4
September	\$72.7	\$0.3	(\$82.2)	(\$2.4)	(\$11.6)
October	\$75.6	\$0.3	(\$74.3)	(\$2.7)	(\$1.1)
November	\$74.6	\$25.7	(\$70.8)	(\$2.5)	\$27.0
December	\$76.0	\$5.8	(\$82.3)	(\$2.5)	(\$3.0)
<b>January</b>	<b>\$73.9</b>	<b>\$0.3</b>	<b>(\$75.4)</b>	<b>(\$2.4)</b>	<b>(\$3.6)</b>
February	\$74.7	\$27.1	(\$81.7)	(\$3.0)	\$17.1
March	\$74.7	\$0.3	(\$88.2)	(\$2.7)	(\$16.0)
April	\$74.8	\$0.3	(\$80.8)	(\$2.7)	(\$8.5)
May	\$74.9	\$28.5	(\$80.8)	(\$2.7)	\$19.8
June	\$74.9	\$0.3	(\$93.0)	(\$2.7)	(\$20.6)
<b>Total</b>	<b>\$893.4</b>	<b>\$113.9</b>	<b>(\$976.5)</b>	<b>(\$32.1)</b>	<b>(\$1.3)</b>
					<b>100%</b>

Pre-65 Retirees					
Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$9.4	\$0.2	(\$13.0)	(\$0.6)	(\$4.0)
August	\$9.7	\$4.3	(\$13.8)	(\$0.4)	(\$0.3)
September	\$10.2	\$0.1	(\$13.9)	(\$0.4)	(\$4.1)
October	\$8.8	\$0.1	(\$13.1)	(\$0.5)	(\$4.7)
November	\$11.1	\$4.6	(\$12.2)	(\$0.4)	\$3.0
December	\$9.8	\$1.0	(\$14.8)	(\$0.4)	(\$4.3)
<b>January</b>	<b>\$9.8</b>	<b>\$0.1</b>	<b>(\$12.0)</b>	<b>(\$0.4)</b>	<b>(\$2.5)</b>
February	\$9.9	\$4.8	(\$13.8)	(\$0.5)	\$0.4
March	\$9.9	\$0.1	(\$14.9)	(\$0.5)	(\$5.4)
April	\$9.9	\$0.1	(\$13.6)	(\$0.5)	(\$4.1)
May	\$9.9	\$5.0	(\$13.6)	(\$0.5)	\$0.9
June	\$10.0	\$0.1	(\$15.7)	(\$0.5)	(\$6.2)
<b>Total</b>	<b>\$118.6</b>	<b>\$20.4</b>	<b>(\$164.6)</b>	<b>(\$5.7)</b>	<b>(\$31.3)</b>
					<b>123%</b>

Medicare Retirees					
Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$18.4	\$5.2	(\$26.5)	(\$1.1)	(\$3.9)
August	\$18.4	\$25.7	(\$25.8)	(\$0.9)	\$17.6
September	\$18.5	\$4.2	(\$27.2)	(\$0.8)	(\$5.4)
October	\$17.7	\$12.0	(\$26.6)	(\$0.9)	\$2.2
November	\$19.4	\$34.9	(\$26.7)	(\$0.9)	\$26.7
December	\$18.5	\$13.8	(\$29.0)	(\$0.9)	\$2.5
<b>January</b>	<b>\$17.5</b>	<b>\$5.3</b>	<b>(\$24.9)</b>	<b>(\$0.8)</b>	<b>(\$2.9)</b>
February	\$18.2	\$28.3	(\$25.5)	(\$1.0)	\$20.1
March	\$18.2	\$17.1	(\$27.3)	(\$0.9)	\$7.1
April	\$18.2	\$6.0	(\$25.2)	(\$0.9)	(\$1.9)
May	\$18.2	\$36.4	(\$26.0)	(\$0.9)	\$27.7
June	\$18.2	\$10.1	(\$28.6)	(\$0.9)	(\$1.1)
<b>Total</b>	<b>\$219.5</b>	<b>\$199.0</b>	<b>(\$319.1)</b>	<b>(\$10.7)</b>	<b>\$88.8</b>
					<b>79%</b>

TOTAL GHP					
Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$101.1	\$6.2	(\$125.7)	(\$4.7)	(\$23.2)
August	\$101.6	\$54.4	(\$120.5)	(\$3.8)	\$31.7
September	\$101.4	\$4.5	(\$123.4)	(\$3.7)	(\$21.1)
October	\$102.1	\$12.4	(\$114.0)	(\$4.0)	(\$3.6)
November	\$105.1	\$65.1	(\$109.7)	(\$3.8)	\$56.7
December	\$104.4	\$20.7	(\$126.0)	(\$3.8)	(\$4.8)
<b>January</b>	<b>\$101.2</b>	<b>\$5.7</b>	<b>(\$112.2)</b>	<b>(\$3.6)</b>	<b>(\$9.0)</b>
February	\$102.8	\$60.3	(\$120.9)	(\$4.5)	\$37.7
March	\$102.8	\$17.4	(\$130.4)	(\$4.1)	(\$14.3)
April	\$102.9	\$6.3	(\$119.6)	(\$4.1)	(\$14.5)
May	\$103.0	\$70.0	(\$120.4)	(\$4.1)	\$48.4
June	\$103.1	\$10.5	(\$137.3)	(\$4.1)	(\$27.8)
<b>Total</b>	<b>\$1231.6</b>	<b>\$333.3</b>	<b>(\$1460.3)</b>	<b>(\$48.4)</b>	<b>\$56.2</b>
					<b>96%</b>

Gain/Loss is based on Claims and Expenses over Premium Contributions and Other Revenues