



# The State of Delaware

January 2026 Fund Report and Financial Update

State Employee Benefits Committee Meeting

February 23, 2026

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# GHIP – FY26 Financial Results through January

# FY26 Executive Summary

January 2026	Budget	Actual	Better / (Worse)	Comment
Premium Contributions	\$ 101,632,000	\$ 101,194,000	\$ (438,000)	- Lower than Budget non-payroll group contributions
Other Revenues	\$ 15,301,000	\$ 5,670,000	\$ (9,631,000)	- Lower than expected Direct Subsidy - 2024 year-end reconciliation payment received in November 2025, but Budgeted for January 2026
Claims	\$ (115,764,000)	\$ (112,248,000)	\$ 3,516,000	- Continued Commercial Pharmacy claims better than Budget due to lower GLP1 utilization
Expenses	\$ (4,115,000)	\$ (3,633,000)	\$ 482,000	- Lower than expected program & ASO fees due to Silver Scripts admin fee offset by CVS performance credit
<b>Total</b>	<b>\$ (2,946,000)</b>	<b>\$ (9,017,000)</b>	<b>\$ (6,071,000)</b>	

FY26	Full Year Budget	Full Year Re-forecast	Better / (Worse)	Comment
Premium Contributions	\$ 1,227,004,000	\$ 1,231,560,000	\$ 4,556,000	- Higher than expected non-payroll group premium contributions
Other Revenues	\$ 362,236,000	\$ 333,306,000	\$ (28,930,000)	- Lower than expected Commercial Pharmacy rebates
Claims	\$ (1,498,164,000)	\$ (1,460,287,000)	\$ 37,877,000	- Lower than expected GLP1 claims
Expenses	\$ (49,793,000)	\$ (48,401,000)	\$ 1,392,000	
<b>Total</b>	<b>\$ 41,283,000</b>	<b>\$ 56,178,000</b>	<b>\$ 14,895,000</b>	

All figures in the chart above have been rounded to the nearest \$1,000.

# FY26 Monthly Actual versus Budget

FY26 RE-FORECAST	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total
<b>Operating Revenues</b>													
Premium Contributions	\$101.1	\$101.6	\$101.4	\$102.1	\$105.1	\$104.4	\$101.2	\$102.8	\$102.8	\$102.9	\$103.0	\$103.1	\$1,231.6
Other Revenues	\$6.2	\$54.4	\$4.5	\$12.4	\$65.1	\$20.7	\$5.7	\$60.3	\$17.4	\$6.3	\$70.0	\$10.5	\$333.3
<b>Total Operating Revenues</b>	<b>\$107.2</b>	<b>\$156.0</b>	<b>\$105.9</b>	<b>\$114.5</b>	<b>\$170.2</b>	<b>\$125.1</b>	<b>\$106.9</b>	<b>\$163.0</b>	<b>\$120.3</b>	<b>\$109.3</b>	<b>\$173.0</b>	<b>\$113.6</b>	<b>\$1,564.9</b>
<b>Operating Expenses</b>													
Claims	\$125.7	\$120.5	\$123.4	\$114.0	\$109.7	\$126.0	\$112.2	\$120.9	\$130.4	\$119.6	\$120.4	\$137.3	\$1,460.3
Other Expenses	\$4.7	\$3.8	\$3.7	\$4.0	\$3.8	\$3.8	\$3.6	\$4.5	\$4.1	\$4.1	\$4.1	\$4.1	\$48.4
<b>Total Operating Expenses</b>	<b>\$130.4</b>	<b>\$124.3</b>	<b>\$127.0</b>	<b>\$118.1</b>	<b>\$113.5</b>	<b>\$129.8</b>	<b>\$115.9</b>	<b>\$125.4</b>	<b>\$134.5</b>	<b>\$123.7</b>	<b>\$124.5</b>	<b>\$141.4</b>	<b>\$1,508.7</b>
<b>Net Monthly Income</b>	<b>-\$23.2</b>	<b>\$31.7</b>	<b>-\$21.1</b>	<b>-\$03.6</b>	<b>\$56.7</b>	<b>-\$4.8</b>	<b>-\$09.0</b>	<b>\$37.7</b>	<b>-\$14.3</b>	<b>-\$14.5</b>	<b>\$48.4</b>	<b>-\$27.8</b>	<b>\$56.2</b>
<b>Ending Fund Equity Balance</b>	<b>\$73.2</b>	<b>\$104.9</b>	<b>\$83.8</b>	<b>\$80.2</b>	<b>\$136.8</b>	<b>\$132.1</b>	<b>\$123.1</b>	<b>\$160.7</b>	<b>\$146.4</b>	<b>\$132.0</b>	<b>\$180.4</b>	<b>\$152.6</b>	<b>\$152.6</b>
<b>Reserves</b>													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9
<b>GHIP Surplus (After Reserves)</b>	<b>\$11.3</b>	<b>\$42.9</b>	<b>\$21.8</b>	<b>\$18.2</b>	<b>\$74.9</b>	<b>\$70.2</b>	<b>\$61.1</b>	<b>\$98.8</b>	<b>\$84.5</b>	<b>\$70.1</b>	<b>\$118.5</b>	<b>\$90.7</b>	<b>\$90.7</b>
<b>FY26 BUDGET</b>	<b>Jul-25</b>	<b>Aug-25</b>	<b>Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>	<b>Dec-25</b>	<b>Jan-26</b>	<b>Feb-26</b>	<b>Mar-26</b>	<b>Apr-26</b>	<b>May-26</b>	<b>Jun-26</b>	<b>Total</b>
<b>Operating Revenues</b>													
Premium Contributions	\$100.4	\$102.3	\$102.3	\$102.4	\$102.5	\$102.6	\$101.6	\$102.4	\$102.5	\$102.6	\$102.6	\$102.7	\$1,227.0
Other Revenues	\$5.3	\$57.6	\$11.9	\$4.6	\$65.7	\$14.1	\$15.3	\$71.3	\$17.4	\$6.3	\$82.1	\$10.5	\$362.2
<b>Total Operating Revenues</b>	<b>\$105.7</b>	<b>\$159.8</b>	<b>\$114.3</b>	<b>\$107.1</b>	<b>\$168.2</b>	<b>\$116.7</b>	<b>\$116.9</b>	<b>\$173.7</b>	<b>\$119.9</b>	<b>\$108.9</b>	<b>\$184.8</b>	<b>\$113.2</b>	<b>\$1,589.2</b>
<b>Operating Expenses</b>													
Claims	\$126.1	\$105.2	\$135.0	\$119.7	\$116.9	\$135.2	\$115.8	\$122.1	\$134.1	\$120.0	\$122.6	\$145.4	\$1,498.2
Other Expenses	\$4.5	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$49.8
<b>Total Operating Expenses</b>	<b>\$130.7</b>	<b>\$109.4</b>	<b>\$139.1</b>	<b>\$123.8</b>	<b>\$121.0</b>	<b>\$139.3</b>	<b>\$119.9</b>	<b>\$126.2</b>	<b>\$138.2</b>	<b>\$124.2</b>	<b>\$126.7</b>	<b>\$149.5</b>	<b>\$1,548.0</b>
<b>Net Monthly Income</b>	<b>-\$25.0</b>	<b>\$50.5</b>	<b>-\$24.9</b>	<b>-\$16.8</b>	<b>\$47.3</b>	<b>-\$22.6</b>	<b>-\$02.9</b>	<b>\$47.5</b>	<b>-\$18.3</b>	<b>-\$15.3</b>	<b>\$58.1</b>	<b>-\$36.3</b>	<b>\$41.3</b>
<b>Ending Fund Equity Balance</b>	<b>\$71.4</b>	<b>\$121.9</b>	<b>\$97.1</b>	<b>\$80.3</b>	<b>\$127.5</b>	<b>\$104.9</b>	<b>\$102.0</b>	<b>\$149.5</b>	<b>\$131.2</b>	<b>\$115.9</b>	<b>\$174.0</b>	<b>\$137.7</b>	<b>\$137.7</b>
<b>Reserves</b>													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9
<b>GHIP Surplus (After Reserves)</b>	<b>\$9.5</b>	<b>\$60.0</b>	<b>\$35.1</b>	<b>\$18.3</b>	<b>\$65.6</b>	<b>\$43.0</b>	<b>\$40.0</b>	<b>\$87.6</b>	<b>\$69.2</b>	<b>\$54.0</b>	<b>\$112.0</b>	<b>\$75.8</b>	<b>\$75.8</b>

# Premium Contributions

FY26 Actual	Actives		Pensioners				COBRA	Non-Payroll			Total GHIP
Month	State Share	Employee Share	State Share Pre-65	Pensioner Share Pre-65	State Share Medicare	Pensioner Share Medicare		Medicare	Pre-65	Active	
July	\$61.3	\$7.1	\$7.9	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.8	\$101.1
August	\$61.4	\$7.2	\$8.1	\$1.2	\$16.1	\$0.8	\$0.0	\$1.5	\$0.4	\$4.8	\$101.6
September	\$61.7	\$7.2	\$8.7	\$1.2	\$16.1	\$0.8	\$0.0	\$1.6	\$0.4	\$3.8	\$101.4
October	\$62.6	\$7.3	\$8.5	\$0.0	\$16.1	\$0.0	\$0.0	\$1.5	\$0.4	\$5.7	\$102.1
November	\$62.7	\$7.3	\$8.4	\$2.3	\$16.1	\$1.7	\$0.0	\$1.6	\$0.4	\$4.6	\$105.1
December	\$62.7	\$7.3	\$8.4	\$1.1	\$16.1	\$0.9	\$0.0	\$1.6	\$0.4	\$6.0	\$104.4
<b>January</b>	<b>\$62.7</b>	<b>\$7.3</b>	<b>\$8.4</b>	<b>\$1.1</b>	<b>\$16.2</b>	<b>\$0.9</b>	<b>\$0.0</b>	<b>\$0.5</b>	<b>\$0.4</b>	<b>\$3.8</b>	<b>\$101.2</b>
February	\$62.6	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.0	\$0.5	\$0.4	\$4.8	\$102.8
March	\$62.6	\$7.3	\$8.4	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.8	\$102.8
April	\$62.7	\$7.3	\$8.4	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.8	\$102.9
May	\$62.7	\$7.3	\$8.4	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.8	\$103.0
June	\$62.8	\$7.3	\$8.4	\$1.2	\$16.9	\$0.9	\$0.0	\$0.5	\$0.4	\$4.8	\$103.1
<b>Total</b>	<b>\$748.4</b>	<b>\$86.9</b>	<b>\$100.5</b>	<b>\$13.8</b>	<b>\$197.1</b>	<b>\$10.4</b>	<b>\$0.6</b>	<b>\$12.0</b>	<b>\$4.3</b>	<b>\$57.5</b>	<b>\$1,231.6</b>
FY26 Budget	Actives		Pensioners				COBRA	Non-Payroll			Total GHIP
Month	State Share	Employee Share	State Share Pre-65	Pensioner Share Pre-65	State Share Medicare	Pensioner Share Medicare		Medicare	Pre-65	Active	
July	\$61.0	\$7.1	\$8.0	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$100.4
August	\$62.3	\$7.3	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.3
September	\$62.4	\$7.3	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.3
October	\$62.4	\$7.3	\$8.4	\$1.1	\$16.1	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.4
November	\$62.5	\$7.3	\$8.4	\$1.1	\$16.1	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.5
December	\$62.5	\$7.3	\$8.4	\$1.1	\$16.1	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.6
<b>January</b>	<b>\$62.6</b>	<b>\$7.3</b>	<b>\$8.4</b>	<b>\$1.1</b>	<b>\$16.1</b>	<b>\$0.9</b>	<b>\$0.1</b>	<b>\$0.4</b>	<b>\$0.4</b>	<b>\$4.4</b>	<b>\$101.6</b>
February	\$62.6	\$7.3	\$8.4	\$1.1	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.4
March	\$62.7	\$7.3	\$8.4	\$1.1	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.5
April	\$62.7	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.6
May	\$62.8	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.6
June	\$62.9	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.7
<b>Total</b>	<b>\$749.5</b>	<b>\$87.3</b>	<b>\$100.1</b>	<b>\$13.8</b>	<b>\$196.4</b>	<b>\$10.2</b>	<b>\$0.7</b>	<b>\$11.9</b>	<b>\$4.3</b>	<b>\$52.8</b>	<b>\$1,227.0</b>

# Other Revenues

FY26 Actual										
Month	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total GHIP	
July	\$ 4,348,635	\$ 898,585	\$ 12,032	\$ -	\$ -	\$ -	\$ 339,388	\$ 554,596	\$ 6,153,236	
August	\$ 3,279,216	\$ 900,318	\$ 28,308,261	\$ 21,533,447	\$ -	\$ -	\$ 344,778	\$ 9,395	\$ 54,375,417	
September	\$ 3,254,817	\$ 902,113	\$ -	\$ -	\$ -	\$ -	\$ 287,566	\$ 65,994	\$ 4,510,490	
October	\$ 3,274,939	\$ 903,116	\$ -	\$ -	\$ -	\$ 7,783,604	\$ 389,542	\$ 9,903	\$ 12,361,103	
November	\$ 3,236,335	\$ 903,329	\$ 29,911,066	\$ 21,758,892	\$ 8,980,047	\$ -	\$ 326,765	\$ 17,062	\$ 65,133,496	
December	\$ 3,242,791	\$ 906,248	\$ 6,406,348	\$ -	\$ -	\$ 9,684,121	\$ 406,138	\$ 10,030	\$ 20,655,677	
<b>January</b>	<b>\$ 3,951,022</b>	<b>\$ 1,338,693</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 233,630</b>	<b>\$ 147,086</b>	<b>\$ 5,670,431</b>	
February	\$ 4,606,000	\$ 1,388,028	\$ 31,613,365	\$ 22,332,593	\$ -	\$ -	\$ 316,221	\$ 15,000	\$ 60,271,207	
March	\$ 4,609,000	\$ 1,389,179	\$ -	\$ -	\$ -	\$ 11,087,574	\$ 316,484	\$ 15,000	\$ 17,417,236	
April	\$ 4,613,000	\$ 1,390,331	\$ -	\$ -	\$ -	\$ -	\$ 316,746	\$ 15,000	\$ 6,335,078	
May	\$ 4,617,000	\$ 1,391,485	\$ 33,209,054	\$ 30,401,223	\$ -	\$ -	\$ 317,009	\$ 15,000	\$ 69,950,770	
June	\$ 4,621,000	\$ 1,392,639	\$ -	\$ -	\$ -	\$ 4,125,983	\$ 317,272	\$ 15,000	\$ 10,471,894	
<b>Total</b>	<b>\$ 47,653,755</b>	<b>\$ 13,704,065</b>	<b>\$ 129,460,126</b>	<b>\$ 96,026,156</b>	<b>\$ 8,980,047</b>	<b>\$ 32,681,282</b>	<b>\$ 3,911,538</b>	<b>\$ 889,066</b>	<b>\$ 333,306,035</b>	
FY26 Budget										
Month	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total GHIP	
July	\$ 3,989,000	\$ 929,877	\$ -	\$ -	\$ -	\$ -	\$ 364,143	\$ 15,000	\$ 5,298,020	
August	\$ 3,305,000	\$ 930,648	\$ 33,226,880	\$ 19,726,737	\$ -	\$ -	\$ 364,445	\$ 15,000	\$ 57,568,710	
September	\$ 3,308,000	\$ 931,420	\$ -	\$ -	\$ -	\$ 7,288,199	\$ 364,747	\$ 15,000	\$ 11,907,366	
October	\$ 3,311,000	\$ 932,193	\$ -	\$ -	\$ -	\$ -	\$ 365,050	\$ 15,000	\$ 4,623,243	
November	\$ 3,313,000	\$ 932,966	\$ 39,992,159	\$ 21,105,514	\$ -	\$ -	\$ 365,353	\$ 15,000	\$ 65,723,992	
December	\$ 3,316,000	\$ 933,740	\$ -	\$ -	\$ -	\$ 9,479,185	\$ 365,656	\$ 15,000	\$ 14,109,581	
<b>January</b>	<b>\$ 4,602,000</b>	<b>\$ 1,386,877</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,980,818</b>	<b>\$ -</b>	<b>\$ 315,959</b>	<b>\$ 15,000</b>	<b>\$ 15,300,654</b>	
February	\$ 4,606,000	\$ 1,388,028	\$ 42,678,889	\$ 22,332,593	\$ -	\$ -	\$ 316,221	\$ 15,000	\$ 71,336,731	
March	\$ 4,609,000	\$ 1,389,179	\$ -	\$ -	\$ -	\$ 11,087,574	\$ 316,484	\$ 15,000	\$ 17,417,236	
April	\$ 4,613,000	\$ 1,390,331	\$ -	\$ -	\$ -	\$ -	\$ 316,746	\$ 15,000	\$ 6,335,078	
May	\$ 4,617,000	\$ 1,391,485	\$ 45,402,073	\$ 30,401,223	\$ -	\$ -	\$ 317,009	\$ 15,000	\$ 82,143,789	
June	\$ 4,621,000	\$ 1,392,639	\$ -	\$ -	\$ -	\$ 4,125,983	\$ 317,272	\$ 15,000	\$ 10,471,894	
<b>Total</b>	<b>\$ 48,210,000</b>	<b>\$ 13,929,384</b>	<b>\$ 161,300,000</b>	<b>\$ 93,566,068</b>	<b>\$ 8,980,818</b>	<b>\$ 31,980,940</b>	<b>\$ 4,089,085</b>	<b>\$ 180,000</b>	<b>\$ 362,236,295</b>	

# Claims

FY26 Actual	Actives						Pre-65 Retirees				Medicare Retirees			Total GHIP
Month	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total	
July	\$48.6	\$15.2	\$1.4	\$0.1	\$20.9	\$86.2	\$7.9	\$1.7	\$3.4	\$13.0	\$7.1	\$19.4	\$26.5	\$125.7
August	\$42.7	\$15.9	\$0.9	\$0.2	\$21.2	\$80.9	\$6.5	\$3.6	\$3.7	\$13.8	\$5.7	\$20.0	\$25.8	\$120.5
September	\$48.3	\$12.4	\$1.1	\$0.0	\$20.3	\$82.2	\$7.4	\$3.2	\$3.3	\$13.9	\$7.2	\$20.0	\$27.2	\$123.4
October	\$37.2	\$14.1	\$0.8	\$0.4	\$21.8	\$74.3	\$6.1	\$3.1	\$3.9	\$13.1	\$5.8	\$20.8	\$26.6	\$114.0
November	\$38.8	\$8.8	\$0.9	\$0.0	\$22.3	\$70.8	\$6.7	\$1.6	\$3.9	\$12.2	\$5.6	\$21.1	\$26.7	\$109.7
December	\$44.8	\$15.5	\$0.5	\$0.1	\$21.3	\$82.3	\$8.0	\$2.8	\$3.9	\$14.8	\$7.7	\$21.3	\$29.0	\$126.0
<b>January</b>	<b>\$40.2</b>	<b>\$11.9</b>	<b>\$0.9</b>	<b>\$0.1</b>	<b>\$22.3</b>	<b>\$75.4</b>	<b>\$6.2</b>	<b>\$2.0</b>	<b>\$3.9</b>	<b>\$12.0</b>	<b>\$5.3</b>	<b>\$19.6</b>	<b>\$24.9</b>	<b>\$112.2</b>
February	\$44.4	\$12.8	\$1.3	\$0.1	\$23.1	\$81.7	\$7.7	\$2.2	\$3.9	\$13.8	\$5.8	\$19.7	\$25.5	\$120.9
March	\$49.9	\$13.2	\$1.2	\$0.1	\$23.8	\$88.2	\$8.7	\$2.3	\$4.0	\$14.9	\$6.9	\$20.3	\$27.3	\$130.4
April	\$42.9	\$13.6	\$1.2	\$0.1	\$22.9	\$80.8	\$7.4	\$2.3	\$3.9	\$13.6	\$5.6	\$19.6	\$25.2	\$119.6
May	\$39.1	\$16.5	\$1.3	\$0.1	\$23.8	\$80.8	\$6.8	\$2.8	\$4.0	\$13.6	\$5.7	\$20.3	\$26.0	\$120.4
June	\$54.1	\$13.1	\$1.4	\$0.1	\$24.3	\$93.0	\$9.4	\$2.3	\$4.1	\$15.7	\$7.8	\$20.8	\$28.6	\$137.3
<b>Total</b>	<b>\$531.1</b>	<b>\$162.9</b>	<b>\$12.8</b>	<b>\$1.5</b>	<b>\$268.3</b>	<b>\$976.5</b>	<b>\$88.9</b>	<b>\$30.0</b>	<b>\$45.7</b>	<b>\$164.6</b>	<b>\$76.3</b>	<b>\$242.9</b>	<b>\$319.1</b>	<b>\$1,460.3</b>
FY26 Budget	Actives						Pre-65 Retirees				Medicare Retirees			Total GHIP
Month	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total	
July	\$48.0	\$12.7	\$1.2	\$0.1	\$23.1	\$85.2	\$8.3	\$2.2	\$3.9	\$14.4	\$7.7	\$18.9	\$26.6	\$126.1
August	\$34.3	\$11.3	\$1.1	\$0.1	\$22.8	\$69.5	\$5.9	\$2.0	\$3.8	\$11.7	\$5.5	\$18.5	\$24.1	\$105.2
September	\$49.8	\$13.2	\$1.2	\$0.1	\$26.1	\$90.4	\$8.6	\$2.3	\$4.4	\$15.3	\$8.0	\$21.3	\$29.3	\$135.0
October	\$39.3	\$13.0	\$1.2	\$0.1	\$25.6	\$79.2	\$6.8	\$2.2	\$4.3	\$13.3	\$6.3	\$20.8	\$27.2	\$119.7
November	\$38.8	\$12.8	\$1.2	\$0.1	\$24.6	\$77.5	\$6.7	\$2.2	\$4.1	\$13.0	\$6.2	\$20.0	\$26.3	\$116.9
December	\$50.3	\$13.3	\$1.2	\$0.1	\$25.8	\$90.8	\$8.7	\$2.3	\$4.3	\$15.3	\$8.1	\$21.0	\$29.1	\$135.2
<b>January</b>	<b>\$39.0</b>	<b>\$12.9</b>	<b>\$1.2</b>	<b>\$0.1</b>	<b>\$24.8</b>	<b>\$78.0</b>	<b>\$6.8</b>	<b>\$2.2</b>	<b>\$4.2</b>	<b>\$13.1</b>	<b>\$5.8</b>	<b>\$18.8</b>	<b>\$24.6</b>	<b>\$115.8</b>
February	\$41.2	\$13.6	\$1.3	\$0.1	\$26.1	\$82.4	\$7.1	\$2.3	\$4.4	\$13.9	\$6.2	\$19.7	\$25.9	\$122.1
March	\$49.6	\$13.1	\$1.2	\$0.1	\$26.9	\$91.0	\$8.6	\$2.3	\$4.5	\$15.4	\$7.4	\$20.3	\$27.7	\$134.1
April	\$40.3	\$13.3	\$1.2	\$0.1	\$25.9	\$80.8	\$7.0	\$2.3	\$4.3	\$13.6	\$6.0	\$19.6	\$25.6	\$120.0
May	\$40.6	\$13.4	\$1.3	\$0.1	\$26.9	\$82.4	\$7.0	\$2.3	\$4.5	\$13.9	\$6.1	\$20.3	\$26.4	\$122.6
June	\$55.7	\$14.8	\$1.4	\$0.1	\$27.5	\$99.5	\$9.7	\$2.5	\$4.6	\$16.8	\$8.3	\$20.8	\$29.1	\$145.4
<b>Total</b>	<b>\$527.0</b>	<b>\$157.6</b>	<b>\$14.7</b>	<b>\$1.4</b>	<b>\$306.1</b>	<b>\$1,006.8</b>	<b>\$91.3</b>	<b>\$27.1</b>	<b>\$51.2</b>	<b>\$169.6</b>	<b>\$81.8</b>	<b>\$240.0</b>	<b>\$321.8</b>	<b>\$1,498.2</b>

# GLP-1 Experience

FY26 Actual	Commercial Plan - Weight Loss			Anti-Diabetes (Commercial Only)		
Month	Claims	Projected FY26	Month-over-Month	Claims	Projected FY26	Month-over-Month
July	4,277	\$ 5,452,356	-14%	2,295	\$ 2,663,197	-3%
August	4,643	\$ 5,947,219	9%	2,152	\$ 2,487,773	-7%
September	4,934	\$ 6,290,576	6%	2,230	\$ 2,581,003	4%
October	5,268	\$ 6,680,003	6%	2,359	\$ 2,729,366	6%
November	4,901	\$ 6,318,149	-5%	2,108	\$ 2,428,949	-11%
December	5,500	\$ 7,036,922	11%	2,381	\$ 2,729,497	12%
<b>January</b>	<b>5,600</b>	<b>\$ 7,168,217</b>	<b>2%</b>	<b>2,362</b>	<b>\$ 2,815,014</b>	<b>3%</b>
February	6,160	\$ 7,885,039	10%	2,779	\$ 3,230,000	15%
March	6,591	\$ 8,436,991	7%	2,835	\$ 3,290,000	2%
April	7,053	\$ 9,027,581	7%	2,891	\$ 3,360,000	2%
May	7,476	\$ 9,569,235	6%	2,949	\$ 3,430,000	2%
June	7,924	\$ 10,143,390	6%	3,008	\$ 3,500,000	2%
<b>Total</b>	<b>70,327</b>	<b>\$ 89,955,678</b>		<b>30,350</b>	<b>\$ 35,244,798</b>	
FY26 - Budget	Commercial Plan - Weight Loss			Anti-Diabetes (Commercial Only)		
Month	Claims	FY26 Gross Spend	Month-over-Month	Claims	FY26 Gross Spend	Month-over-Month
July	5,878	\$ 7,770,000	23%	2,419	\$ 2,810,000	2%
August	6,349	\$ 8,390,000	8%	2,468	\$ 2,870,000	2%
September	6,857	\$ 9,060,000	8%	2,517	\$ 2,930,000	2%
October	7,337	\$ 9,690,000	7%	2,568	\$ 2,990,000	2%
November	7,850	\$ 10,370,000	7%	2,619	\$ 3,050,000	2%
December	8,400	\$ 11,100,000	7%	2,671	\$ 3,110,000	2%
<b>January</b>	<b>8,904</b>	<b>\$ 11,770,000</b>	<b>6%</b>	<b>2,725</b>	<b>\$ 3,170,000</b>	<b>2%</b>
February	9,438	\$ 12,480,000	6%	2,779	\$ 3,230,000	2%
March	9,910	\$ 13,100,000	5%	2,835	\$ 3,290,000	2%
April	10,405	\$ 13,760,000	5%	2,891	\$ 3,360,000	2%
May	10,821	\$ 14,310,000	4%	2,949	\$ 3,430,000	2%
June	11,254	\$ 14,880,000	4%	3,008	\$ 3,500,000	2%
<b>Total</b>	<b>103,402</b>	<b>\$ 136,680,000</b>		<b>32,450</b>	<b>\$ 37,740,000</b>	

# Expenses

FY26 Actual									
Month	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees	Total GHIP	
July	\$ 3,560,978	\$ 298,236	\$ 36,632	\$ 39,825	\$ 364,146	\$ 5,849	\$ 429,469	\$ 4,735,135	
August	\$ 3,337,604	\$ 237,835	\$ 62,722	\$ 40,583	\$ 116,948	\$ 5,917	\$ -	\$ 3,801,610	
September	\$ 3,310,114	\$ 295,712	\$ -	\$ 40,583	\$ -	\$ 5,964	\$ -	\$ 3,652,373	
October	\$ 3,390,633	\$ 356,151	\$ 31,462	\$ 40,583	\$ 201,646	\$ 12,981	\$ -	\$ 4,033,455	
November	\$ 3,351,250	\$ 245,556	\$ 31,411	\$ 40,583	\$ 144,865	\$ 4,605	\$ -	\$ 3,818,271	
December	\$ 3,324,851	\$ 265,178	\$ 31,653	\$ 40,583	\$ 124,115	\$ 5,078	\$ -	\$ 3,791,458	
<b>January</b>	<b>\$ 2,926,520</b>	<b>\$ 493,497</b>	<b>\$ 31,672</b>	<b>\$ 40,583</b>	<b>\$ 135,698</b>	<b>\$ 4,909</b>	<b>\$ -</b>	<b>\$ 3,632,878</b>	
February	\$ 3,853,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,475,067	
March	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
April	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
May	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
June	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
<b>Total</b>	<b>\$ 41,029,955</b>	<b>\$ 4,099,974</b>	<b>\$ 401,913</b>	<b>\$ 557,537</b>	<b>\$ 1,803,240</b>	<b>\$ 78,428</b>	<b>\$ 429,469</b>	<b>\$ 48,400,516</b>	
FY26 Budget									
Month	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees	Total GHIP	
July	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ 412,533	\$ 4,527,601	
August	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
September	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
October	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
November	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
December	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
<b>January</b>	<b>\$ 3,493,601</b>	<b>\$ 381,562</b>	<b>\$ 35,272</b>	<b>\$ 54,842</b>	<b>\$ 143,165</b>	<b>\$ 6,625</b>	<b>\$ -</b>	<b>\$ 4,115,067</b>	
February	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
March	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
April	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
May	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
June	\$ 3,493,601	\$ 381,562	\$ 35,272	\$ 54,842	\$ 143,165	\$ 6,625	\$ -	\$ 4,115,067	
<b>Total</b>	<b>\$ 41,923,213</b>	<b>\$ 4,578,739</b>	<b>\$ 423,269</b>	<b>\$ 658,108</b>	<b>\$ 1,717,974</b>	<b>\$ 79,502</b>	<b>\$ 412,533</b>	<b>\$ 49,793,340</b>	

# State of Delaware Health Fund

## Monthly Statement

January 2026

OPERATING REVENUES	January		January Budget		Variance		YTD Actual		YTD Budget		Variance	
Premium Contributions	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Highmark	\$ 81,049,064	75.84%	\$ -	0.00%	\$ -	#DIV/0!	\$ 576,884,539	65.13%	\$ -	0.00%	\$ -	#DIV/0!
Aetna	\$ 20,145,345	18.85%	\$ -	0.00%	\$ -	#DIV/0!	\$ 140,002,118	15.81%	\$ -	0.00%	\$ -	#DIV/0!
<b>Total Premium Contributions</b>	<b>\$ 101,194,409</b>	<b>94.69%</b>	<b>\$ 101,632,370</b>	<b>86.92%</b>	<b>\$ (437,961)</b>	<b>-0.43%</b>	<b>\$ 716,886,657</b>	<b>80.94%</b>	<b>\$ 714,187,757</b>	<b>80.36%</b>	<b>\$ 2,698,900</b>	<b>0.38%</b>
Other Revenues	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 3,951,022	3.70%	\$ 4,602,000	3.94%	\$ (650,978)	-14.15%	\$ 24,587,755	2.78%	\$ 25,144,000	2.83%	\$ (556,245)	-2.21%
Federal Reinsurance	\$ 1,338,693	1.25%	\$ 1,386,877	1.19%	\$ (48,184)	-3.47%	\$ 6,752,403	0.76%	\$ 6,977,722	1%	\$ (225,319)	-3.23%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 64,637,707	7.30%	\$ 73,219,039	8.24%	\$ (8,581,332)	-11.72%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 43,292,340	4.89%	\$ 40,832,251	4.59%	\$ 2,460,088	6.02%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ 8,980,818	7.68%	\$ (8,980,818)	-100.00%	\$ 544,499	0.06%	\$ 8,980,818	1.01%	\$ (8,436,319)	-93.94%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 17,467,725	1.97%	\$ 16,767,384	1.89%	\$ 700,341	4.18%
Participating Group Fees	\$ 233,630	0.22%	\$ 315,959	0.27%	\$ (82,329)	-26.06%	\$ 2,327,807	0.26%	\$ 2,505,353	0.28%	\$ (177,546)	-7.09%
Other Revenues	\$ 147,086	0.14%	\$ 15,000	0.01%	\$ 132,086	880.57%	\$ 9,249,613	1.04%	\$ 105,000	0.00%	\$ 9,144,613	0.00%
<b>Total Other Revenues</b>	<b>\$ 5,670,431</b>	<b>5.31%</b>	<b>\$ 15,300,654</b>	<b>13.08%</b>	<b>\$ (9,630,223)</b>	<b>-62.94%</b>	<b>\$ 168,859,849</b>	<b>19.06%</b>	<b>\$ 174,531,567</b>	<b>19.64%</b>	<b>\$ (5,671,718)</b>	<b>-3.25%</b>
<b>Total Operating Revenues</b>	<b>\$ 106,864,841</b>		<b>\$ 116,933,025</b>		<b>\$ (10,068,184)</b>	<b>-8.61%</b>	<b>\$ 885,746,506</b>		<b>\$ 888,719,324</b>		<b>\$ (2,972,818)</b>	<b>-0.33%</b>
OPERATING EXPENSES	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Claims	\$ 51,643,026	44.57%	\$ 51,572,126	43.02%	\$ 70,900	0.14%	\$ 394,068,447	45.87%	\$ 399,258,451	45.21%	\$ (5,190,005)	-1.30%
Highmark	\$ 13,815,953	11.92%	\$ 15,121,000	12.61%	\$ (1,305,047)	-8.63%	\$ 111,931,963	13.03%	\$ 104,707,535	11.86%	\$ 7,224,428	6.90%
Aetna	\$ 26,226,846	22.63%	\$ 28,998,426	24.19%	\$ (2,771,579)	-9.56%	\$ 176,163,238	20.51%	\$ 201,619,444	22.83%	\$ (25,456,206)	-12.63%
Express Scripts/CVS (non-Plan D)	\$ 19,606,338	16.92%	\$ 18,761,048	15.65%	\$ 845,290	4.51%	\$ 142,177,698	16.55%	\$ 139,279,292	15.77%	\$ 2,898,406	2.08%
Express Scripts/CVS (Plan D)	\$ 955,520	0.82%	\$ 1,311,882	1.09%	\$ (356,362)	-26.38%	\$ 7,275,024	0.85%	\$ 9,084,317	1.03%	\$ (1,809,294)	-19.70%
Surgery Plus	\$ 112,247,683	96.86%	\$ 115,764,481	96.57%	\$ (3,516,798)	-3.04%	\$ 831,616,369	96.80%	\$ 853,949,040	96.69%	\$ (22,332,671)	-2.62%
<b>Total Claims</b>												
Other Expenses	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Program Fees and Costs (Vendor ASO Fees)	\$ 2,926,520	2.53%	\$ 3,493,601	2.91%	\$ (567,081)	-16.23%	\$ 23,201,950	2.70%	\$ 24,455,208	2.77%	\$ (1,253,258)	-5.12%
Office Expenses	\$ 493,497	0.43%	\$ 381,562	0.32%	\$ 111,935	29.34%	\$ 2,192,166	0.26%	\$ 2,670,931	0.30%	\$ (478,765)	-17.93%
Employee Assistance	\$ 31,672	0.03%	\$ 35,272	0.03%	\$ (3,601)	-10.21%	\$ 225,551	0.03%	\$ 246,907	0.03%	\$ (21,356)	-8.65%
Data Warehouse	\$ 40,583	0.04%	\$ 54,842	0.05%	\$ (14,259)	-26.00%	\$ 283,325	0.03%	\$ 383,897	0.04%	\$ (100,572)	-26.20%
Consultant Fees	\$ 135,698	0.12%	\$ 143,165	0.12%	\$ (7,467)	-5.22%	\$ 1,087,417	0.13%	\$ 1,002,152	0.11%	\$ 85,266	8.51%
COBRA Fees	\$ 4,909	0.00%	\$ 6,625	0.01%	\$ (1,717)	-25.91%	\$ 45,302	0.01%	\$ 46,376	0.01%	\$ (1,075)	-2.32%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 429,469	0.05%	\$ 412,533	0.05%	\$ 16,936	4.11%
<b>Total Other Expenses</b>	<b>\$ 3,632,878</b>	<b>3.14%</b>	<b>\$ 4,115,067</b>	<b>3.43%</b>	<b>\$ (482,189)</b>	<b>-11.72%</b>	<b>\$ 27,465,180</b>	<b>3.20%</b>	<b>\$ 29,218,004</b>	<b>3.31%</b>	<b>\$ (1,752,824)</b>	<b>-6.00%</b>
<b>Total Operating Expenses</b>	<b>\$ 115,880,561</b>		<b>\$ 119,879,548</b>		<b>\$ (3,998,988)</b>	<b>-3.34%</b>	<b>\$ 859,081,549</b>		<b>\$ 883,167,043</b>		<b>\$ (24,085,494)</b>	<b>-2.73%</b>
<b>Net Income</b>	<b>\$ (9,015,720)</b>		<b>\$ (2,946,524)</b>		<b>\$ (6,069,196)</b>		<b>\$ 26,664,957</b>		<b>\$ 5,552,281</b>		<b>\$ 21,112,676</b>	
Balance Forward	\$ 132,083,849		\$ 104,901,976				\$ 96,403,172		\$96,403,172			
<b>Fund Equity Balance</b>	<b>\$ 123,068,129</b>		<b>\$ 101,955,453</b>		<b>\$ 21,112,676</b>	<b>20.71%</b>	<b>\$ 123,068,129</b>		<b>\$ 101,955,453</b>		<b>\$ 21,112,676</b>	<b>20.71%</b>

# Long-term Projections

	27.0%	4.2%	4.2%	4.2%	15.1%
GHIP Costs (\$ millions)	FY25	FY26	FY27	FY28	FY29
	Actual	Projected	Projected	Projected	Projected
Average Enrolled	79,063	74,516	74,400	75,144	75,895
<b>GHIP Revenues</b>					
Premium Contributions	\$1,261.3	\$1,231.6	\$1,289.4	\$1,356.7	\$1,562.0
<b>Transfer from OMB</b>					
<b>Payback of Transfer from OMB</b>	(\$7.3)				
Other Revenues	\$288.1	\$333.3	\$365.7	\$391.1	\$421.3
<b>Total Operating Revenues</b>	<b>\$1,542.1</b>	<b>\$1,564.9</b>	<b>\$1,655.1</b>	<b>\$1,747.8</b>	<b>\$1,983.3</b>
<b>GHIP Expenses</b>					
Claims	\$1,387.7	\$1,460.3	\$1,605.0	\$1,764.1	\$1,931.1
Expenses	\$58.1	\$48.4	\$51.3	\$53.0	\$54.8
<b>Total Operating Expenses</b>	<b>\$1,445.8</b>	<b>\$1,508.7</b>	<b>\$1,656.3</b>	<b>\$1,817.1</b>	<b>\$1,986.0</b>
<i>% Change Per Member</i>		11.7%	10.1%	8.8%	8.4%
<b>Adjusted Net Income</b>	<b>\$96.3</b>	<b>\$56.2</b>	<b>(\$1.2)</b>	<b>(\$69.3)</b>	<b>(\$2.6)</b>
Balance Forward	\$0.1	\$96.4	\$152.6	\$151.4	\$82.1
<b>Ending Fund Cash Balance</b>	<b>\$96.4</b>	<b>\$152.6</b>	<b>\$151.4</b>	<b>\$82.1</b>	<b>\$79.4</b>
- Less Claims Liability	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
- Less Minimum Reserve	\$32.3	\$60.3	\$66.3	\$72.7	\$79.4
<b>GHIP Surplus (After Reserves/Deposits)</b>	<b>\$64.1</b>	<b>\$92.2</b>	<b>\$85.1</b>	<b>\$9.4</b>	<b>(\$0.0)</b>

## Assumptions:

- 8% medical trend, 6% Medicfill trend
- Starting with actual July 2024 open enrollment results and 1% per annum growth in GHIP membership with consistent plan and tier elections thereafter
- Reflects current market check improvements for FY25/FY26 pharmacy program
- Reflects changes to 2026 (and beyond) EGWP reimbursements due to the Inflation Reduction Act
- Reflects legislation already passed affecting FY26 and beyond
- Does not reflect impacts due to potential pending legislation or potential changes due to ACA enhancements

# Appendix

# FY26 Experience by Group

Active Employees					
Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$73.2	\$0.7	(\$86.2)	(\$3.1)	(\$15.3)
August	\$73.5	\$24.3	(\$80.9)	(\$2.5)	\$14.4
September	\$72.7	\$0.3	(\$82.2)	(\$2.4)	(\$11.6)
October	\$75.6	\$0.3	(\$74.3)	(\$2.7)	(\$1.1)
November	\$74.6	\$25.7	(\$70.8)	(\$2.5)	\$27.0
December	\$76.0	\$5.8	(\$82.3)	(\$2.5)	(\$3.0)
<b>January</b>	<b>\$73.9</b>	<b>\$0.3</b>	<b>(\$75.4)</b>	<b>(\$2.4)</b>	<b>(\$3.6)</b>
February	\$74.7	\$27.1	(\$81.7)	(\$3.0)	\$17.1
March	\$74.7	\$0.3	(\$88.2)	(\$2.7)	(\$16.0)
April	\$74.8	\$0.3	(\$80.8)	(\$2.7)	(\$8.5)
May	\$74.9	\$28.5	(\$80.8)	(\$2.7)	\$19.8
June	\$74.9	\$0.3	(\$93.0)	(\$2.7)	(\$20.6)
<b>Total</b>	<b>\$893.4</b>	<b>\$113.9</b>	<b>(\$976.5)</b>	<b>(\$32.1)</b>	<b>(\$1.3)</b>
					<b>100%</b>

Pre-65 Retirees					
Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$9.4	\$0.2	(\$13.0)	(\$0.6)	(\$4.0)
August	\$9.7	\$4.3	(\$13.8)	(\$0.4)	(\$0.3)
September	\$10.2	\$0.1	(\$13.9)	(\$0.4)	(\$4.1)
October	\$8.8	\$0.1	(\$13.1)	(\$0.5)	(\$4.7)
November	\$11.1	\$4.6	(\$12.2)	(\$0.4)	\$3.0
December	\$9.8	\$1.0	(\$14.8)	(\$0.4)	(\$4.3)
<b>January</b>	<b>\$9.8</b>	<b>\$0.1</b>	<b>(\$12.0)</b>	<b>(\$0.4)</b>	<b>(\$2.5)</b>
February	\$9.9	\$4.8	(\$13.8)	(\$0.5)	\$0.4
March	\$9.9	\$0.1	(\$14.9)	(\$0.5)	(\$5.4)
April	\$9.9	\$0.1	(\$13.6)	(\$0.5)	(\$4.1)
May	\$9.9	\$5.0	(\$13.6)	(\$0.5)	\$0.9
June	\$10.0	\$0.1	(\$15.7)	(\$0.5)	(\$6.2)
<b>Total</b>	<b>\$118.6</b>	<b>\$20.4</b>	<b>(\$164.6)</b>	<b>(\$5.7)</b>	<b>(\$31.3)</b>
					<b>123%</b>

Medicare Retirees					
Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$18.4	\$5.2	(\$26.5)	(\$1.1)	(\$3.9)
August	\$18.4	\$25.7	(\$25.8)	(\$0.9)	\$17.6
September	\$18.5	\$4.2	(\$27.2)	(\$0.8)	(\$5.4)
October	\$17.7	\$12.0	(\$26.6)	(\$0.9)	\$2.2
November	\$19.4	\$34.9	(\$26.7)	(\$0.9)	\$26.7
December	\$18.5	\$13.8	(\$29.0)	(\$0.9)	\$2.5
<b>January</b>	<b>\$17.5</b>	<b>\$5.3</b>	<b>(\$24.9)</b>	<b>(\$0.8)</b>	<b>(\$2.9)</b>
February	\$18.2	\$28.3	(\$25.5)	(\$1.0)	\$20.1
March	\$18.2	\$17.1	(\$27.3)	(\$0.9)	\$7.1
April	\$18.2	\$6.0	(\$25.2)	(\$0.9)	(\$1.9)
May	\$18.2	\$36.4	(\$26.0)	(\$0.9)	\$27.7
June	\$18.2	\$10.1	(\$28.6)	(\$0.9)	(\$1.1)
<b>Total</b>	<b>\$219.5</b>	<b>\$199.0</b>	<b>(\$319.1)</b>	<b>(\$10.7)</b>	<b>\$88.8</b>
					<b>79%</b>

TOTAL GHP					
Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$101.1	\$6.2	(\$125.7)	(\$4.7)	(\$23.2)
August	\$101.6	\$54.4	(\$120.5)	(\$3.8)	\$31.7
September	\$101.4	\$4.5	(\$123.4)	(\$3.7)	(\$21.1)
October	\$102.1	\$12.4	(\$114.0)	(\$4.0)	(\$3.6)
November	\$105.1	\$65.1	(\$109.7)	(\$3.8)	\$56.7
December	\$104.4	\$20.7	(\$126.0)	(\$3.8)	(\$4.8)
<b>January</b>	<b>\$101.2</b>	<b>\$5.7</b>	<b>(\$112.2)</b>	<b>(\$3.6)</b>	<b>(\$9.0)</b>
February	\$102.8	\$60.3	(\$120.9)	(\$4.5)	\$37.7
March	\$102.8	\$17.4	(\$130.4)	(\$4.1)	(\$14.3)
April	\$102.9	\$6.3	(\$119.6)	(\$4.1)	(\$14.5)
May	\$103.0	\$70.0	(\$120.4)	(\$4.1)	\$48.4
June	\$103.1	\$10.5	(\$137.3)	(\$4.1)	(\$27.8)
<b>Total</b>	<b>\$1231.6</b>	<b>\$333.3</b>	<b>(\$1460.3)</b>	<b>(\$48.4)</b>	<b>\$56.2</b>
					<b>96%</b>

Gain/Loss is based on Claims and Expenses over Premium Contributions and Other Revenues