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FY26 Executive Summary

September	Budget		Actual	Bet	tter / (Worse)	Comment
Premium Contributions	\$ 102,429,000	\$	102,107,000	\$	(322,000)	 Pensioner share of contributions not processed this month. two payments received from City of Dover, including September
Other Revenues	\$ 4,623,000	\$	12,361,000	\$	7,738,000	- \$7.3M Manufacturer Discount program payment expected in September- \$7.8M processed in October
Claims	\$ (119,731,000)	\$	(114,025,000)	\$	5,706,000	 Pharmacy claims continue to be lower than Budget (roughly \$4M in October) likely due to better-than-expected GLP1 claims
Expenses	\$ (4,115,000)	\$	(4,033,000)	\$	82,000	- includes two months WTW invoices, including catch-up from September
Total	\$ (16,794,000)	\$	(3,590,000)	\$	13,204,000	
FY26 – Full Year	Budget		Actual	Bet	tter / (Worse)	Comment
FY26 – Full Year Premium Contributions	\$ Budget 1,227,003,000	\$	Actual 1,227,709,000	Bet	706,000	Comment
Premium	\$	\$ \$				Comment
Premium Contributions	\$ 1,227,003,000	\$	1,227,709,000	\$	706,000	Comment
Premium Contributions Other Revenues	\$ 1,227,003,000 362,236,000	\$	1,227,709,000 360,239,000	\$	706,000 (1,997,000)	Comment

^{*}All figures in the chart above have been rounded to the nearest \$1,000.



FY26 Monthly Actual versus Budget

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FY26 RE-FORECAST	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total
Operating Revenues													
Premium Contributions	\$101.1	\$101.6	\$101.4	\$102.1	\$104.5	\$102.6	\$101.6	\$102.4	\$102.5	\$102.6	\$102.6	\$102.7	\$1,227.7
Other Revenues	\$6.2	\$54.4	\$4.5	\$12.4	\$65.7	\$14.1	\$15.3	\$71.3	\$17.4	\$6.3	\$82.1	\$10.5	\$360.2
Total Operating Revenues	\$107.2	\$156.0	\$105.9	\$114.5	\$170.2	\$116.7	\$116.9	\$173.7	\$119.9	\$108.9	\$184.8	\$113.2	\$1,587.9
Operating Expenses													
Claims	\$126.2	\$120.5	\$123.4	\$114.0	\$116.7	\$128.6	\$113.2	\$124.8	\$134.5	\$123.5	\$124.4	\$141.5	\$1,491.3
Other Expenses	\$4.7	\$3.8	\$3.7	\$4.0	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$49.1
Total Operating Expenses	\$131.0	\$124.3	\$127.0	\$118.1	\$120.8	\$132.7	\$117.3	\$128.9	\$138.6	\$127.6	\$128.5	\$145.6	\$1,540.5
Net Monthly Income	-\$23.8	\$31.7	-\$21.1	-\$03.6	\$49.4	-\$16.0	-\$0.4	\$44.8	-\$18.7	-\$18.7	\$56.3	-\$32.4	\$47.5
-													
Ending Fund Equity Balance	\$72.6	\$104.3	\$83.2	\$79.6	\$129.0	\$113.0	\$112.6	\$157.4	\$138.7	\$120.0	\$176.3	\$143.9	\$143.9
Reserves													
Claim Liability	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0
Minimum Reserve	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9
		· ·		·		·	·	•	· ·	·	•		·
GHIP Surplus (After Reserves)	\$10.7	\$42.4	\$21.3	\$17.7	\$67.1	\$51.1	\$50.7	\$95.5	\$76.8	\$58.1	\$114.4	\$82.0	\$82.0
FY26 BUDGET	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total
Operating Revenues													
Premium Contributions	\$100.4	\$102.3	\$102.3	\$102.4	\$102.5	\$102.6	\$101.6	\$102.4	\$102.5	\$102.6	\$102.6	\$102.7	\$1,227.0
Other Revenues	\$5.3	\$57.6	\$11.9	\$4.6	\$65.7	\$14.1	\$15.3	\$71.3	\$17.4	\$6.3	\$82.1	\$10.5	\$362.2
Total Operating Revenues	\$105.7	\$159.8	\$114.3	\$107.1	\$168.2	\$116.7	\$116.9	\$173.7	\$119.9	\$108.9	\$184.8	\$113.2	\$1,589.2
, otal operating revenues	4.00	V.00.0	V	V. (3.1.1	4.00.	ψ c	4.10.0	V 11 C 11	4 1 1010	4.00.0	4.0.10	V.10.2	ψ.,σσσ.Ξ
Operating Expenses													
Claims	\$126.1	\$105.2	\$135.0	\$119.7	\$116.9	\$135.2	\$115.8	\$122.1	\$134.1	\$120.0	\$122.6	\$145.4	\$1,498.2
Other Expenses	\$4.5	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$4.1	\$49.8
Total Operating Expenses	\$130.7	\$109.4	\$139.1	\$123.8	\$121.0	\$139.3	\$119.9	\$126.2	\$138.2	\$124.2	\$126.7	\$149.5	\$1,548.0
Total Operating Expenses	Ψ100.7	Ψ100.4	Ψ100.1	Ψ120.0	Ψ121.0	Ψ100.0	Ψ110.0	Ψ120.2	Ψ100.2	Ψ127.2	Ψ120.7	Ψ1-10.0	Ψ1,040.0
Net Monthly Income	-\$25.0	\$50.5	-\$24.9	-\$16.8	\$47.3	-\$22.6	-\$02.9	\$47.5	-\$18.3	-\$15.3	\$58.1	-\$36.3	\$41.3
	Ψ20.0	φου.σ	Ψ24.0	Ψ10.0	φ47.0	V 22.0	Ψ02.0	Ψ17.0	Ψ10.0	Ψ10.0	Ψ00.1	Ψ00.0	Ψ11.0
Ending Fund Equity Balance	\$71.4	\$121.9	\$97.1	\$80.3	\$127.5	\$104.9	\$102.0	\$149.5	\$131.2	\$115.9	\$174.0	\$137.7	\$137.7
Enamy Fund Equity Balance	Ψ7 1.4	Ψ121.5	ψ57.1	ψ00.0	Ψ127.0	Ψ104.5	Ψ102.0	Ψ1-0.0	Ψ101.2	Ψ110.5	Ψ174.0	Ψ101.1	Ψ107.7
Reserves													
Claim Liability	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0
Minimum Reserve	\$61.9	\$.0 \$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9	\$61.9
WIII III TIGSEIVE	φ01.9	φυ1.9	φυ1.9	Φ01.9	φυ1.9	φ01.9	φυ1.9	φυ1.9	φ01.9	φυ1.9	φ01.9	φυ1.9	φ01.9
GHIP Surplus (After Pessence)	¢o s	¢60.0	¢25 1	¢10.2		¢42.0	\$40.0	¢07.6	\$69.2	¢54.0	¢112.0	¢75 0	\$75.8
GHIP Surplus (After Reserves)	\$9.5	\$60.0	\$35.1	\$18.3	\$65.6	\$43.0	\$40.0	\$87.6	\$69.2	\$54.0	\$112.0	\$75.8	\$15.8

Premium Contributions

FY26 Actual	Act	tives		Pens	ioners		COBRA	No	on-Payro	II	Total GHIP
Month	State Share	Employee Share	State Share Pre- 65	Pensioner Share Pre- 65	State Share Medicare	Pensioner Share Medicare		Medicare	Pre-65	Active	
July	\$61.3	\$7.1	\$7.9	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.8	\$101.1
August	\$61.4	\$7.2	\$8.1	\$1.2	\$16.1	\$0.8	\$0.0	\$1.5	\$0.4	\$4.8	\$101.6
September	\$61.7	\$7.2	\$8.7	\$1.2	\$16.1	\$0.8	\$0.0	\$1.6	\$0.4	\$3.8	\$101.4
October	\$62.6	\$7.3	\$8.5	\$0.0	\$16.1	\$0.0	\$0.0	\$1.6	\$0.4	\$5.7	\$102.1
November	\$62.5	\$7.3	\$8.4	\$2.3	\$16.1	\$1.7	\$0.1	\$1.5	\$0.4	\$4.4	\$104.5
December	\$62.5	\$7.3	\$8.4	\$1.1	\$16.1	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.6
January	\$62.6	\$7.3	\$8.4	\$1.1	\$16.1	\$0.9	\$0.1	\$0.4	\$0.4	\$4.4	\$101.6
February	\$62.6	\$7.3	\$8.4	\$1.1	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.4
March	\$62.7	\$7.3	\$8.4	\$1.1	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.5
April	\$62.7	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.6
May	\$62.8	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.6
June	\$62.9	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.7
Total	\$748.3	\$87.1	\$100.2	\$13.8	\$196.6	\$10.2	\$0.7	\$12.0	\$4.3	\$54.4	\$1,227.7
FY26 Budget	Act	tives		Pens	ioners		COBRA	No	on-Payro	II	Total GHIP
Month	State Share	Employee Share	State Share Pre- 65	Pensioner Share Pre- 65	State Share Medicare	Pensioner Share Medicare		Medicar e	Pre-65	Active	
July	\$61.0	\$7.1	\$8.0	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$100.4
August	\$62.3	\$7.3	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.3
September	\$62.4	\$7.3	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.3
October	\$62.4	\$7.3	\$8.4	\$1.1	\$16.1	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.4
November	\$62.5	\$7.3	\$8.4	\$1.1	\$16.1	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.5
December	\$62.5	\$7.3	\$8.4	\$1.1	\$16.1	\$0.8	\$0.1	\$1.5	\$0.4	\$4.4	\$102.6
January	\$62.6	\$7.3	\$8.4	\$1.1	\$16.1	\$0.9	\$0.1	\$0.4	\$0.4	\$4.4	\$101.6
February	\$62.6	\$7.3	\$8.4	\$1.1	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.4
March	\$62.7	\$7.3	\$8.4	\$1.1	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.5
April	\$62.7	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.6
May	\$62.8	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.6
June	\$62.9	\$7.3	\$8.4	\$1.2	\$16.8	\$0.9	\$0.1	\$0.5	\$0.4	\$4.4	\$102.7
Total	\$749.5	\$87.3	\$100.1	\$13.8	\$196.4	\$10.2	\$0.7	\$11.9	\$4.3	\$52.8	\$1,227.0

Other Revenues

'26 Actual																		
Month	E	GWP Direct Subsidy		deral urance	Comr Reb	nercial ates	EG\ Reba			VP Year-end conciliation	C	overage Gap Discount		rticipating oup Fees		Other evenues		Total GH
У	\$	4,348,635	\$ 8	398,585	\$	12,032	\$	_	\$	-	\$	-	\$	339,388	\$	554,596	\$	6,153,
gust	\$	3,279,216	\$ 9	900,318	\$ 28,3	08,261	\$21,53	3,447	\$	-	\$	-	\$	344,778	\$	9,395	\$	54,375
otember	\$	3,254,817	\$ 9	902,113	\$	-	\$	· -	\$	-	\$	-	\$	287,566	\$	65,994	\$	4,510
ober	\$	3,274,939	\$ 9	903,116	\$	-	\$	_	\$	-	\$	7,783,604	\$	389,542	\$	9,903	\$	12,361
ember	\$	3,313,000	\$ 9	932,966	\$ 39,9	92,159	\$21,10	5,514	\$	-	\$	_	\$	365,353	\$	15,000	\$	65,723
cember	\$	3,316,000		933,740	\$	-	\$	_	\$	-	\$	9,479,185	\$	365,656	\$	15,000	\$	14,109
uary	\$	4,602,000	\$ 1,3	386,877	\$	-	\$	-	\$	8,980,818	\$		\$	315,959	\$	15,000	\$	15,300
pruary	\$	4,606,000		388,028	\$ 42,6	78,889	\$22,33	2,593	\$	-	\$	-	\$	316,221	\$	15,000	\$	
·ch	\$	4,609,000		389,179	\$	-	\$	-	\$	-	\$	11,087,574	\$	316,484	\$	15,000	\$	•
I	\$	4,613,000			\$	-	\$	-	\$	_	\$	· -	\$	316,746	\$	15,000	\$	6,335
/	\$	4,617,000		391,485		02,073	\$30,40	1.223	\$	_	\$	_	\$	317,009	\$	15,000	\$	•
9	\$	4,621,000		392,639	\$	-	\$	-	\$	-	\$	4,125,983	\$	317,272	\$	15,000		10,471
al	\$	48,454,607		309,378	\$156,3	93.413	\$95,37	2.778	\$	8,980,818	\$	32,476,346	\$	3,991,973	\$	759,887		360,239
26 Budget						,								-,,			•	
		GWP Direct	Fed	deral	Comr	nercial	EGV	NP	FGV	VP Year-end	C	overage Gap	Pa	rticipating		Other		
Month		Subsidy		urance	Reb		Reba			onciliation		Discount		oup Fees		venues		Total Gh
У	\$	3,989,000		929,877	\$	_	\$	-	\$	-	\$	-	\$	364,143	\$	15,000	\$	5,298
just	\$	3,305,000		930,648		26,880	\$19,72	6 737	\$	_	\$	_	\$	364,445	\$	15,000	\$	-
otember	\$	3,308,000		931,420	\$	-	\$	-	\$	-	\$	7,288,199	\$	364,747	\$	15,000	\$	
tober	\$	3,311,000		932,193	\$		\$	_	\$	_	\$	7,200,100	\$	365,050	\$	15,000	\$,
ember	\$	3,313,000		932,966		92,159	\$21,10		\$	-	\$	_	\$	365,353	\$	15,000	\$	
ember	\$	3,316,000		933,740	\$	-	\$	_	\$	_	\$	9,479,185	\$	365,656	\$	15,000	\$,
uary	\$	4,602,000		386,877	\$	_	\$	_	\$	8,980,818	\$	-	\$	315,959	\$	15,000	\$	
ruary	\$	4,606,000		388,028		78,889	\$22,33	2 503	\$	-	\$	_	\$	316,221	\$	15,000	\$	•
rch	\$	4,609,000		389,179	\$		\$	_,000	\$		\$	11,087,574	\$	316,484	\$	15,000	\$	17,417
il	\$	4,613,000		390,331	\$	_	\$	_	\$	_	\$	-	\$	316,746	\$	15,000	\$	6,335
	\$	4,617,000		391,485	\$ 45,4	02 073	\$30,40	1 223	\$	-	\$	_	φ	317,009	\$	15,000	\$	
		000, 110, 1	Ψ 1,0	, T UU	Ψ +υ,4	02,013	Ψου,+υ	1,220	Ψ		Ψ		Ψ	•	•			-
y le	\$	4,621,000	\$ 1,3	392,639	\$	_	\$	_	\$	_	\$	4,125,983	\$	317,272	\$	15,000	Φ	10,471

Claims

FY26 Actual			Active	s				Pre-6	5 Retirees		Medic	are Retire	es	Total GHIP
Month	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercia	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP 1	Γotal	
July	\$48.6	\$15.2	\$1.4	\$0.1	\$21.4	\$86.7	\$7.9	\$1.7	\$3.4	\$13.0	\$7.1	\$19.4	\$26.5	\$126.2
August	\$42.7	\$15.9	\$0.9	\$0.2	\$21.2	\$80.9	\$6.5	\$3.6	\$3.7	\$13.8	\$5.7		\$25.8	\$120.5
September	\$48.3	\$12.4	\$1.1	\$0.0	\$20.3	\$82.2	\$7.4	\$3.2	\$3.3	\$13.9	\$7.2	\$20.0	\$27.2	\$123.4
October	\$37.2	\$14.1	\$0.8	\$0.4	\$21.8	\$74.3	\$6.1	\$3.1	\$3.9	\$13.1	\$5.8	\$20.8	26.6	\$114.0
November	\$39.8	\$11.8	\$1.2	\$0.1	\$24.6	\$77.4	\$6.9	\$2.0	\$4.1	\$13.0	\$6.2	\$20.0	526.3	\$116.7
December	\$47.6	\$10.4	\$1.2	\$0.1	\$25.8	\$85.2	\$8.2	\$1.8	\$4.3	\$14.4	\$8.1	\$21.0	\$29.1	\$128.6
January	\$37.5	\$12.2	\$1.2	\$0.1	\$24.8	\$75.8	\$6.5	\$2.1	\$4.2	\$12.7	\$5.8	\$18.8	524.6	\$113.2
February	\$44.4	\$12.8	\$1.3	\$0.1	\$26.1	\$84.7	\$7.7	\$2.2	\$4.4	\$14.3	\$6.2	\$19.7	\$25.9	\$124.8
March	\$49.9	\$13.2	\$1.2	\$0.1	\$26.9	\$91.3	\$8.7	\$2.3	\$4.5	\$15.4	\$7.4	\$20.3	327.7	\$134.5
April	\$42.9	\$13.6	\$1.2	\$0.1	\$25.9	\$83.8	\$7.4	\$2.3	\$4.3	\$14.1	\$6.0	\$19.6	\$25.6	\$123.5
May	\$39.1	\$16.5	\$1.3	\$0.1	\$26.9	\$83.9	\$6.8	\$2.8	\$4.5	\$14.1	\$6.1	\$20.3	326.4	\$124.4
June	\$54.1	\$13.1	\$1.4	\$0.1	\$27.5	\$96.2	\$9.4	\$2.3	\$4.6	\$16.2	\$8.3	\$20.8	\$29.1	\$141.5
Total	\$532.2	\$161.2	\$14.1	\$1.6	\$293.3	\$1,002.4	\$89.6	\$29.5	\$49.1	\$168.2	\$80.1	\$240.7 \$	320.8	\$1,491.3
FY26 Budget			Active	s				Pre-6	5 Retirees		Medic	are Retire	es	Total GHIP
Month	Highmark	Aetna	Surgery Plus	Hinge Health	CVS	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP .	Total	
July	\$48.0	\$12.7	\$1.2	\$0.1	\$23.1	\$85.2	\$8.3	\$2.2	\$3.9	\$14.4	\$7.7	\$18.9	526.6	\$126.1
August	\$34.3	\$11.3	\$1.1	\$0.1	\$22.8	\$69.5	\$5.9	\$2.0	\$3.8	\$11.7	\$5.5	\$18.5	S24.1	\$105.2
September	\$49.8	\$13.2	\$1.2	\$0.1	\$26.1	\$90.4	\$8.6	\$2.3	\$4.4	\$15.3	\$8.0	\$21.3	529.3	\$135.0
October	\$39.3	\$13.0	\$1.2	\$0.1	\$25.6	\$79.2	\$6.8	\$2.2	\$4.3	\$13.3	\$6.3	\$20.8	27.2	\$119.7
November	\$38.8	\$12.8	\$1.2	\$0.1	\$24.6	\$77.5	\$6.7	\$2.2	\$4.1	\$13.0	\$6.2	\$20.0	326.3	\$116.9
December	\$50.3	\$13.3	\$1.2	\$0.1	\$25.8	\$90.8	\$8.7	\$2.3	\$4.3	\$15.3	\$8.1	\$21.0	\$29.1	\$135.2
January	\$39.0	\$12.9	\$1.2	\$0.1	\$24.8	\$78.0	\$6.8	\$2.2	\$4.2	\$13.1	\$5.8	\$18.8	624.6	\$115.8
February	\$41.2	\$13.6	\$1.3	\$0.1	\$26.1	\$82.4	\$7.1	\$2.3	\$4.4	\$13.9	\$6.2	\$19.7	\$25.9	\$122.1
March	\$49.6	\$13.1	\$1.2	\$0.1	\$26.9	\$91.0	\$8.6	\$2.3	\$4.5	\$15.4	\$7.4	\$20.3	327.7	\$134.1
April	\$40.3	\$13.3	\$1.2	\$0.1	\$25.9	\$80.8	\$7.0	\$2.3	\$4.3	\$13.6	\$6.0	\$19.6	\$25.6	\$120.0
May	\$40.6	\$13.4	\$1.3	\$0.1	\$26.9	\$82.4	\$7.0	\$2.3	\$4.5	\$13.9	\$6.1	\$20.3	626.4	\$122.6
June	\$55.7	\$14.8	\$1.4	\$0.1	\$27.5	\$99.5	\$9.7	\$2.5	\$4.6	\$16.8	\$8.3	\$20.8	529.1	\$145.4
Total	\$527.0	\$157.6	\$14.7	\$1.4	\$306.1	\$1,006.8	\$91.3	\$27.1	\$51.2	\$169.6	\$81.8	\$240.0 \$	321.8	\$1,498.2

GLP-1 Experience

FY26 Actual	Comm	nerc	ial Plan - Wei	ght Loss	Anti-Di	abet	tes (Commerc	cial Only)
Month	Claims		Projected FY26	Month-over- Month	Claims		Projected FY26	Month-over-
July	4,277	\$	5,452,356	-14%	2,295	\$	2,663,197	-3%
August	4,643	\$	5,947,219	9%	2,152	\$	2,487,773	-7%
September	4,934	\$	6,290,576	6%	2,230	\$	2,581,003	4%
October	5,268	\$	6,680,003	6%	2,359	\$	2,729,366	6%
November	5,637	\$	7,147,604	7%	2,619	\$	3,050,000	12%
December	6,031	\$	7,647,936	7%	2,671	\$	3,110,000	2%
January	6,393	\$	8,106,812	6%	2,725	\$	3,170,000	2%
February	6,777	\$	8,593,221	6%	2,779	\$	3,230,000	2%
March	7,116	\$	9,022,882	5%	2,835	\$	3,290,000	2%
April	7,471	\$	9,474,026	5%	2,891	\$	3,360,000	2%
May	7,770	\$	9,852,987	4%	2,949	\$	3,430,000	2%
June	8,081	\$	10,247,106	4%	3,008	\$	3,500,000	2%
Total	74,399	\$	94,462,727		31,514	\$	36,601,338	
FY26 - Budget	Comn	nerc	ial Plan - Wei	ght Loss	Anti-Di	abet	es (Commer	cial Only)
Month	Claims	F	Y26 Gross	Month-over-	Claims	F	Y26 Gross	Month-over-
Month	Ciaiiiis		Spend	Month	Ciaiiiis		Spend	Month
July	5,878	\$	7,770,000	23%	2,419	\$	2,810,000	2%
August	6,349	\$	8,390,000	8%	2,468	\$	2,870,000	2%
September	6,857	\$	9,060,000	8%	2,517	\$	2,930,000	2%
October	7,337	\$	9,690,000	7%	2,568	\$	2,990,000	2%
November	7,850	\$	10,370,000	7%	2,619	\$	3,050,000	2%
December	8,400	\$	11,100,000	7%	2,671	\$	3,110,000	2%
January	8,904	\$	11,770,000	6%	2,725	\$	3,170,000	2%
February	9,438	\$	12,480,000	6%	2,779	\$	3,230,000	2%
March	9,910	\$	13,100,000	5%	2,835	\$	3,290,000	2%
April	10,405	\$	13,760,000	5%	2,891	\$	3,360,000	2%
May	10,821	\$	14,310,000	4%	2,949	\$	3,430,000	2%
June	11,254	\$	14,880,000	4%	3,008	\$	3,500,000	2%

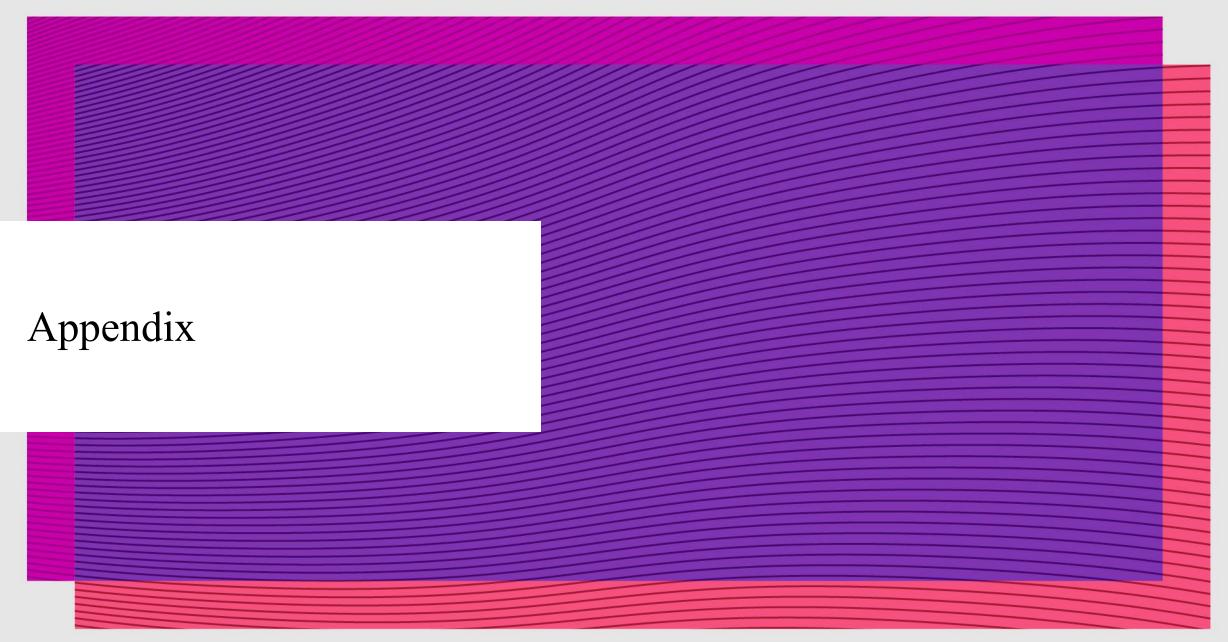
Expenses

FY26 Actual																
Month		Program & ASO Fees	Of	fice Expenses		Employee Assistance	D	ata Warehouse	(Consulting Fees	CC	OBRA Fees		ACA Fees		Total GHIP
July	\$	3,560,978	\$	298,236	\$	36,632	\$	39,825	\$	364,146	\$	5,849		429,469	\$	4,735,135
August	\$	3,337,604	\$	237,835	\$	62,722	\$	40,583	\$	116,948	\$	5,917	\$	-	\$	3,801,610
September	\$	3,310,114	\$	295,712	\$	-	\$	40,583	\$	-	\$	5,964	\$	-	\$	3,652,373
October	\$	3,390,633	\$	356,151	\$	31,462	\$	40,583	\$	201,646	\$	12,981	\$		\$	4,033,455
November	\$	3,493,601	\$	381,562	\$	35,272	\$	54,842	\$	143,165	\$	6,625	\$	-	\$	4,115,067
December	\$	3,493,601	\$	381,562	\$	35,272	\$	54,842	\$	143,165	\$	6,625	\$	-	\$	4,115,067
January	\$	3,493,601	\$	381,562	\$	35,272	\$	54,842	\$	143,165	\$	6,625	\$	-	\$	4,115,067
February	\$	3,493,601	\$	381,562	\$	35,272	\$	54,842	\$	143,165	\$	6,625	\$	-	\$	4,115,067
March	\$	3,493,601	\$	381,562	\$	35,272	\$	54,842	\$	143,165	\$	6,625	\$	-	\$	4,115,067
April	\$	3,493,601	\$	381,562	\$	35,272	\$	54,842	\$	143,165	\$	6,625	\$	-	\$	4,115,067
May	\$	3,493,601	\$	381,562	\$	35,272	\$	54,842	\$	143,165	\$	6,625	\$	-	\$	4,115,067
June	\$	3,493,601	\$	381,562	\$	35,272		54,842	\$	143,165	\$	6,625	\$	-	\$	4,115,067
Total	\$	41,548,138	\$	4,240,427	\$	412,995	\$	600,314	\$	1,828,056		83,712	\$	429,469	\$	49,143,111
FY26 Budget																
Month		Program & ASO Fees	Of	fice Expenses		Employee Assistance	D	ata Warehouse	(Consulting Fees	CC	OBRA Fees		ACA Fees		Total GHIP
July	\$	3,493,601	\$	381,562	\$	35,272	\$	54,842	\$	143,165	\$	6,625	\$	412,533	\$	4,527,601
August	\$	3,493,601	\$	381,562		35,272		54,842		143,165		6,625		-	\$	4,115,067
September	\$	3,493,601	\$	381,562	\$	35,272		54,842	\$	143,165	\$	6,625	\$	-	\$	4,115,067
October	\$	3,493,601	\$	381,562		35,272		54,842	_	143,165		6,625	_	-	\$	4,115,067
November	\$	3,493,601	\$	381,562		35,272		54,842		143,165		6,625		-	\$	4,115,067
December	\$	3,493,601	\$	381,562		35,272	\$	54,842		143,165		6,625		_	\$	4,115,067
January	\$	3,493,601	\$	381,562		35,272		54,842		143,165		6,625		-	\$	4,115,067
		3,493,601	\$	381,562		35,272		54,842		143,165		6,625		_	\$	4,115,067
February	3	J.48J.00 I						54,842		143,165		6,625		_	\$	4,115,067
February March	\$ \$			381,562	\$	35,272	5	J4,04Z	Ψ	140,100	Ψ	0,020	Ψ	_	ıΦ	
March	\$	3,493,601	\$	381,562 381,562		35,272 35,272				· · · · · · · · · · · · · · · · · · ·				-	\$	
March April	\$	3,493,601 3,493,601	\$	381,562	\$	35,272	\$	54,842	\$	143,165	\$	6,625	\$	-	\$	4,115,067
March	\$	3,493,601	\$		\$ \$		\$ \$		\$ \$	· · · · · · · · · · · · · · · · · · ·	\$ \$		\$ \$	-		

State of Delaware Health Fund

Monthly Statement

					Monthly S	tatement								
					Octobe	r 2025								
OPERATING REVENUES		October		October Bı	udget	Variai	nce		YTD Actual	I	YTD Budge	t	Variance	
Premium Contributions			%		%		%			%		%		%
Highmark	\$	81,936,239	71.58%	-	0.00%		#DIV/0!	\$	326,677,180	67.55%	-	0.00%		#DIV/0!
Aetna	\$	20,170,458	17.62% \$	-	0.00%		#DIV/0!	\$	79,498,109			0.00%		#DIV/0!
Total Premium Contributions	\$	102,106,697	89.20% \$	102,428,797	95.68% \$	(322,100)	-0.31%	\$	406,175,289	83.99% \$	407,445,515	83.69% \$	(1,270,225)	-0.31%
Other Revenues														
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$	3,274,939	2.86%	3,311,000	3.09% \$	(36,061)	-1.09%	\$	14,157,607	2.93%	13,913,000	2.86% \$	244,607	1.76%
Federal Reinsurance	\$	903,116	0.79% \$	932,193	0.87% \$	(29,077)	-3.12%	\$	3,604,132	0.75%	3,724,139	1% \$	(120,006)	-3.22%
Prescription Drug Rebates (Commercial)	\$	-	0.00% \$	-	0.00% \$	-	0.00%	\$	28,320,293	5.86%	33,226,880	6.82% \$	(4,906,587)	-14.779
Prescription Drug Rebates (EGWP)	\$	-	0.00% \$	-	0.00% \$	-	0.00%	\$	21,533,447	4.45%	19,726,737	4.05% \$	1,806,710	9.16%
Prescription True Up/Yr End Recon Pymts	\$	-	0.00% \$	-	0.00% \$	-	0.00%	\$	544,499	0.11%	-	0.00% \$	544,499	0.00%
Medicare Part D Coverage Gap Discount	\$	7,783,604	6.80% \$	-	0.00% \$	7,783,604	0.00%	\$	7,783,604	1.61%	7,288,199	1.50% \$	495,405	6.80%
Participating Group Fees	\$	389,542	0.34% \$	365,050	0.34% \$	24,492	6.71%	\$	1,361,274	0.28%	1,458,385	0.30% \$	(97,111)	-6.66%
Other Revenues	\$	9,903	0.01% \$	15,000	0.01% \$	(5,097)	-33.98%	\$	95,388	0.02% \$		0.00% \$	35,388	0.00%
Total Other Revenues	\$	12,361,103	10.80% \$	4,623,243	4.32% \$	7,737,861	167.37%	\$	77,400,246	16.01% \$	79,397,340	16.31% \$	(1,997,094)	-2.52%
Total Operating Revenues	\$	114,467,800	\$	107,052,040	\$	7,415,761	6.93%	\$	483,575,535	\$	486,842,854	\$	(3,267,319)	-0.67%
OPERATING EXPENSES														
Claims														
Highmark	\$	49,134,553	41.62%	52,487,950	42.38% \$	(3,353,397)	-6.39%	\$	230,723,556	46.16%	228,754,245	45.48% \$	1,969,311	0.86%
Aetna	\$	17,263,407	14.62% \$	15.259.583	12.32% \$	2,003,824	13.13%	\$	69.305.651	13.87%			10,392,264	17.649
Express Scripts/CVS (non-Plan D)	\$	25,710,096	21.78%	29,832,056	24.09% \$	(4,121,960)	-13.82%	\$	98,540,719		,,		(15,309,362)	
Express Scripts/CVS (Plan D)	\$	20,801,307	17.62%	20,827,748	16.82% \$	(26,440)	-0.13%	\$	80,215,935		,,		729,600	0.92%
Surgery Plus	\$	1,116,123	0.95%	1,323,906	1.07% \$	(207,783)		\$	4,810,898		-,,		(300,366)	
Total Claims	\$	114,025,487	96.58% \$	119,731,243	96.68% \$	(5,705,756)	-4.77%	\$	483,596,759		-,,		(2,518,553)	-0.52%
Other Expenses	5					, , , ,		,					,	
Program Fees and Costs (Vendor ASO Fees)	\$	3,390,633	2.87%	3,493,601	2.82% \$	(102,968)	-2.95%	\$	13,599,329	2.72%	13,974,404	2.78% \$	(375,075)	-2.68%
Office Expenses	\$	356,151	0.30%	381,562	0.31% \$	(25,411)	-6.66%	\$	1,187,934				(338,312)	
Employee Assistance	\$	31,462	0.03%	35,272	0.03% \$	(3,811)	-10.80%	\$	130,816				(10,274)	
Data Warehouse	\$	40,583	0.03% \$	54,842	0.04% \$	(14,259)	-26.00%	\$	161,575	0.03%			(57,794)	-26.35%
Consultant Fees	\$	201,646	0.17% \$	143,165	0.12% \$	58,481	40.85%	\$	682,740	0.14% \$	572,658	0.11% \$	110,082	19.22%
COBRA Fees	\$	12,981	0.01% \$	6,625	0.01% \$	6,355	95.93%	\$	30,710	0.01% \$	26,501	0.01% \$	4,209	15.88%
ACA Fees	\$	-	0.00% \$	-	0.00% \$	- 1	0.00%	\$	429,469	0.09% \$	412,533	0.08% \$	16,936	4.119
Total Other Expenses	\$	4,033,455	3.42% \$	4,115,067	3.32% \$	(81,612)	-1.98%	\$	16,222,573	3.25% \$	16,872,802	3.35% \$	(650,229)	-3.85%
Total Operating Expenses	\$	118,058,943	\$	123,846,310	\$	(5,787,367)	-4.67%	\$	499,819,332	\$	502,988,114	\$	(3,168,782)	-0.63%
Net Income	\$	(3,591,142)	\$	(16,794,270)	\$	13,203,128		\$	(16,243,797)) \$	(16,145,260)) \$	(98,537)	
Balance Forward	\$	83,750,517	\$	97,052,182				\$	96,403,172		\$96,403,172			
Fund Equity Balance	\$	80,159,375	\$	80,257,912	\$	(98,537)	-0.12%	\$	80,159,375	9	80,257,912	\$	(98,537)	-0.12%
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Long-term Projections

`	27.0%	4.2%	4.2%	4.2%	14.3%
GHIP Costs (\$ millions)	FY25	FY26	FY27	FY28	FY29
GHIP Costs (\$ IIIIIIOIIS)	Actual	Projected	Projected	Projected	Projected
Average Enrolled	79,063	74,500	74,385	75,129	75,880
GHIP Revenues					
Premium Contributions	\$1,261.3	\$1,227.7	\$1,284.7	\$1,351.8	\$1,546.7
Transfer from OMB					
Payback of Transfer from OMB	(\$7.3)				
Other Revenues	\$288.1	\$360.2	\$419.4	\$453.0	\$488.6
Total Operating Revenues	\$1,542.1	\$1,587.9	\$1,704.1	\$1,804.8	\$2,035.3
GHIP Expenses					
Claims	\$1,387.7	\$1,491.3	\$1,649.0	\$1,813.3	\$1,985.1
Expenses	\$58.1	\$49.1	\$51.3	\$53.0	\$54.8
Total Operating Expenses	\$1,445.8	\$1,540.5	\$1,700.2	\$1,866.3	\$2,040.0
% Change Per Member		14.1%	10.7%	8.9%	8.4%
Adjusted Net Income	\$96.3	\$47.5	\$3.9	(\$61.5)	(\$4.7)
Balance Forward	\$0.1	\$96.4	\$143.9	\$147.7	\$86.2
Ending Fund Cash Balance	\$96.4	\$143.9	\$147.7	\$86.2	\$81.6
- Less Claims Liability	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
- Less Minimum Reserve	\$32.3	\$61.6	\$68.0	\$74.7	\$81.6
GHIP Surplus (After Reserves/Deposits)	\$64.1	\$82.3	\$79.7	\$11.6	(\$0.0)

Assumptions:

- 8% medical trend, 6%
 Medicfill trend
- Starting with actual July 2024 open enrollment results and 1% per annum growth in GHIP membership with consistent plan and tier elections thereafter
- Reflects current market check improvements for FY25/FY26 pharmacy program
- Reflect changes to 2026

 (and beyond) EGWP
 reimbursements due to the

 Inflation Reduction Act
- Reflects legislation already passed affecting FY26 and beyond
- Does not reflect added cost due to potential pending legislation or potential changes due to ACA enhancements

FY26 Experience by Group

	Active E	mployees						Pre-65	Retirees		
Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)		Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
\$73.2	\$0.7	(\$86.7)	(\$3.1)	(\$15.8)		July	\$9.4	\$0.2	(\$13.0)	(\$0.6)	(\$4.0)
\$73.5	\$24.3	(\$80.9)	(\$2.5)	\$14.4		August	\$9.7	\$4.3	(\$13.8)	(\$0.4)	(\$0.3)
\$72.7	\$0.3	(\$82.2)	(\$2.4)	(\$11.6)		September	\$10.2	\$0.1	(\$13.9)	(\$0.4)	(\$4.1)
\$75.6	\$0.3	(\$74.3)	(\$2.7)	(\$1.1)		October	\$8.8	\$0.1	(\$13.1)	(\$0.5)	(\$4.7)
\$74.2	\$34.3	(\$77.4)	(\$2.7)	\$28.4		November	\$11.0	\$6.1	(\$13.0)	(\$0.5)	\$3.6
\$74.3	\$0.3	(\$85.2)	(\$2.7)	(\$13.3)		December	\$9.9	\$0.1	(\$14.4)	(\$0.5)	(\$4.9)
\$74.3	\$0.3	(\$75.8)	(\$2.7)	(\$4.0)		January	\$9.9	\$0.1	(\$12.7)	(\$0.5)	(\$3.3)
\$74.4	\$36.5	(\$84.7)	(\$2.7)	\$23.5		February	\$9.9	\$6.5	(\$14.3)	(\$0.5)	\$1.6
\$74.5	\$0.3	(\$91.3)	(\$2.7)	(\$19.4)		March	\$9.9	\$0.1	(\$15.4)	(\$0.5)	(\$5.9)
\$74.5	\$0.3	(\$83.8)	(\$2.7)	(\$11.7)		April	\$9.9	\$0.1	(\$14.1)	(\$0.5)	(\$4.6)
\$74.6	\$38.9	(\$83.9)	(\$2.7)	\$26.8		May	\$9.9	\$6.9	(\$14.1)	(\$0.5)	\$2.2
\$74.7	\$0.3	(\$96.2)	(\$2.7)	(\$24.0)		June	\$9.9	\$0.1	(\$16.2)	(\$0.5)	(\$6.7)
\$890.5	\$136.7	(\$1002.4)	(\$32.6)	(\$7.7)		Total	\$118.4	\$24.4	(\$168.2)	(\$5.7)	(\$31.2)
				101%							122%
	\$73.2 \$73.5 \$72.7 \$75.6 \$74.2 \$74.3 \$74.3 \$74.4 \$74.5 \$74.5 \$74.6 \$74.7	Premium Other Contributions Revenues \$73.2 \$0.7 \$73.5 \$24.3 \$72.7 \$0.3 \$75.6 \$0.3 \$74.2 \$34.3 \$74.3 \$0.3 \$74.4 \$36.5 \$74.5 \$0.3 \$74.6 \$38.9 \$74.7 \$0.3	Contributions Revenues \$73.2 \$0.7 (\$86.7) \$73.5 \$24.3 (\$80.9) \$72.7 \$0.3 (\$82.2) \$75.6 \$0.3 (\$74.3) \$74.2 \$34.3 (\$77.4) \$74.3 \$0.3 (\$85.2) \$74.3 \$0.3 (\$75.8) \$74.4 \$36.5 (\$84.7) \$74.5 \$0.3 (\$91.3) \$74.5 \$0.3 (\$83.8) \$74.6 \$38.9 (\$83.9) \$74.7 \$0.3 (\$96.2)	Premium Contributions Other Revenues Claims Expenses \$73.2 \$0.7 (\$86.7) (\$3.1) \$73.5 \$24.3 (\$80.9) (\$2.5) \$72.7 \$0.3 (\$82.2) (\$2.4) \$75.6 \$0.3 (\$74.3) (\$2.7) \$74.2 \$34.3 (\$77.4) (\$2.7) \$74.3 \$0.3 (\$85.2) (\$2.7) \$74.3 \$0.3 (\$75.8) (\$2.7) \$74.4 \$36.5 (\$84.7) (\$2.7) \$74.5 \$0.3 (\$91.3) (\$2.7) \$74.5 \$0.3 (\$83.8) (\$2.7) \$74.6 \$38.9 (\$83.9) (\$2.7) \$74.7 \$0.3 (\$96.2) (\$2.7)	Premium Contributions Claims 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			l									
		Medica	re Retirees			i '			TOTA	AL GHIP		
Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)		Month	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$18.4	\$5.2	(\$26.5)	(\$1.1)	(\$3.9)	i '	July	\$101.1	\$6.2	(\$126.2)	(\$4.7)	(\$23.8)
August	\$18.4	\$25.7	(\$25.8)	(\$0.9)	\$17.6	i '	August	\$101.6	\$54.4	(\$120.5)	(\$3.8)	\$31.7
September	\$18.5	\$4.2	(\$27.2)	(\$0.8)	(\$5.4)	i '	September	\$101.4	\$4.5	(\$123.4)	(\$3.7)	(\$21.1)
October	\$17.7	\$12.0	(\$26.6)	(\$0.9)	\$2.2		October	\$102.1	\$12.4	(\$114.0)	(\$4.0)	(\$3.6)
November	\$19.3	\$25.4	(\$26.3)	(\$0.9)	\$17.4	i	November	\$104.5	\$65.7	(\$116.7)	(\$4.1)	\$49.4
December	\$18.4	\$13.7	(\$29.1)	(\$0.9)	\$2.1		December	\$102.6	\$14.1	(\$128.6)	(\$4.1)	(\$16.0)
January	\$17.4	\$15.0	(\$24.6)	(\$0.9)	\$6.9		January	\$101.6	\$15.3	(\$113.2)	(\$4.1)	(\$0.4)
February	\$18.1	\$28.3	(\$25.9)	(\$0.9)	\$19.7		February	\$102.4	\$71.3	(\$124.8)	(\$4.1)	\$44.8
March	\$18.1	\$17.1	(\$27.7)	(\$0.9)	\$6.6		March	\$102.5	\$17.4	(\$134.5)	(\$4.1)	(\$18.7)
April	\$18.1	\$6.0	(\$25.6)	(\$0.9)	(\$2.3)		April	\$102.6	\$6.3	(\$123.5)	(\$4.1)	(\$18.7)
May	\$18.1	\$36.4	(\$26.4)	(\$0.9)	\$27.3		May	\$102.6	\$82.1	(\$124.4)	(\$4.1)	\$56.3
June	\$18.2	\$10.1	(\$29.1)	(\$0.9)	(\$1.7)		June	\$102.7	\$10.5	(\$141.5)	(\$4.1)	(\$32.4)
Total	\$218.9	\$199.1	(\$320.8)	(\$10.8)	\$86.3		Total	\$1227.7	\$360.2	(\$1491.3)	(\$49.1)	\$47.5
					79%							97%

Gain/Loss is based on Claims and Expenses over Premium Contributions and Other Revenues

FY26 – Q1 Financial Report

■ FY26 YTD compared to FY25 YTD:

Summary (total)		FY26			FY25			% Change	
Summary (total)	Medical	Rx	Total	Medical	Rx	Total	Medical	Rx	Total
Gross claims	\$216.1	\$131.4	\$347.5	\$204.8	\$123.2	\$328.0	▲ 5.5%	▲ 6.6%	▲ 5.9%
Total program cost (\$M)	\$225.4	\$68.0	\$294.2	\$218.8	\$74.1	\$294.0	▲ 3.0%	▼ 8.3%	▲ 0.1%
Premium contributions (\$M)	\$248.6	\$60.1	\$308.7	\$248.5	\$60.0	\$308.6	▲ 0.0%	▲ 0.1%	▲ 0.0%
Total cost PEPY	\$12,024	\$3,624	\$15,696	\$11,136	\$3,720	\$14,964	▲ 8.0%	▼ 2.6%	▲ 4.9%
Total cost PMPY	\$7,140	\$2,148	\$9,312	\$6,372	\$2,160	\$8,556	▲ 12.1%	▼ 0.6%	▲ 8.8%
Average employees		74,993			78,590	•		▼ 4.6%	
Average members		126,340			137,380			▼ 8.0%	
Loss ratio		95%			95%				
Net income (\$M)		\$14.5			\$14.6				

■ FY26 Actual compared to FY26 Budget (approved 8/26/2025)

Summary (total)	FY26 Actual			FY26 Budget			% Change		
	Medical	Rx	Total	Medical	Rx	Total	Medical	Rx	Total
Total program cost (\$M)	\$225.4	\$68.0	\$294.2	\$230.7	\$69.9	\$301.7	▼ 2.3%	▼ 2.7%	▼ 2.5%
Total cost PEPY	\$12,024	\$3,624	\$15,696	\$11,909	\$3,606	\$15,574	▲ 1.0%	▲ 0.5%	▲ 0.8%
Total cost PMPY	\$7,140	\$2,148	\$9,312	\$6,884	\$2,085	\$9,003	▲ 3.7%	▲ 3.0%	▲ 3.4%
Net income (\$M)		\$14.5			\$4.4				

■ Summary Plan Information through September 2025

FY26 Q1	Aetna	Highmark	Active	Non-Medicare Retiree	Medicare Retiree	Total
Summary (total)						
Total cost (\$M)	\$61.1	\$233.1	\$214.6	\$36.3	\$43.3	\$294.2
Budgeted cost (\$M)	\$60.5	\$248.2	\$222.7	\$29.7	\$56.3	\$308.7
Loss ratio	101%	94%	96%	122%	77%	95%
PEPY	\$22,068	\$14,592	\$22,284	\$24,828	\$5,652	\$15,696
PMPY	\$10,044	\$9,144	\$9,936	\$15,660	\$5,652	\$9,312
# of enrolled employees	11,069	63,924	38,534	5,840	30,618	74,993

Assumptions:

- Paid claims and enrollment data based on reports from Aetna, Highmark, CVS; costs include operating expenses
- FY26 rates reflect 4.2% premium increase effective 7/1/2025 for non-Medicare plans and 1/1/2026 for Medicare plans
- ASO Fees: includes fees for vendor administration, COBRA administration, ACA-related (PCORI), Merative data analytics, EAP, and WTW consulting fees
- Office Operational Expenses: includes expenses for items such as staff salaries, supplies, etc.
- Rx rebates and EGWP payments are shown based on the period to which offsets are attributable, rather than actual payment received in a given period
- No adjustments made to cost tracking for large claims as the State does not have stop loss insurance
- HRA dollars are assumed to be included in the reported claims
- Participating groups are included in the cost tracking, but are assumed to be 100% employee paid; as a result, reported net cost and cost share percentages may be skewed; participating group fees are included in premium contributions