

State of Delaware Health Fund

Monthly Statement

November 2024

OPERATING REVENUES	November		November Budget		Variance		YTD Actual		YTD Budget		Variance	
		%		%		%		%		%		%
Premium Contributions												
Highmark	\$ 82,792,873	54.16%	\$ -	0.00%		#DIV/0!	\$ 399,505,492	65.20%	\$ -	0.00%		#DIV/0!
Aetna	\$ 22,033,154	14.41%	\$ -	0.00%		#DIV/0!	\$ 106,550,779	17.39%	\$ -	0.00%		#DIV/0!
Total Premium Contributions	\$ 104,826,027	68.57%	\$ 104,193,000	68.68%	\$ 633,027	0.61%	\$ 506,056,271	82.59%	\$ 508,074,000	82.78%	\$ (2,017,729)	-0.40%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 498,926	0.33%	\$ 512,000	0.34%	\$ (13,074)	-2.55%	\$ 2,686,178	0.44%	\$ 2,825,000	0.46%	\$ (138,822)	-4.91%
Federal Reinsurance	\$ 2,088,909	1.37%	\$ 2,141,000	1.41%	\$ (52,091)	-2.43%	\$ 10,402,813	1.70%	\$ 10,689,000	2%	\$ (286,187)	-2.68%
Prescription Drug Rebates (Commercial)	\$ 26,281,213	17.19%	\$ 27,114,000	17.87%	\$ (832,787)	-3.07%	\$ 51,840,351	8.46%	\$ 54,720,000	8.92%	\$ (2,879,649)	-5.26%
Prescription Drug Rebates (EGWP)	\$ 18,352,621	12.00%	\$ 17,085,000	11.26%	\$ 1,267,621	7.42%	\$ 18,506,336	3.02%	\$ 33,962,000	5.53%	\$ (15,455,664)	-45.51%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 25,017,732	4.08%	\$ 7,540,000	1.23%	\$ 17,477,732	231.80%
Participating Group Fees	\$ 812,539	0.53%	\$ 639,000	0.42%	\$ 173,539	27.16%	\$ 3,717,876	0.61%	\$ 3,185,000	0.52%	\$ 532,876	16.73%
Other Revenues	\$ 17,125	0.01%	\$ 15,000	0.01%	\$ 2,125	14.17%	\$ (5,492,902)	-0.90%	\$ (7,225,000)	0.00%	\$ 1,732,098	0.00%
Total Other Revenues	\$ 48,051,332	31.43%	\$ 47,506,000	31.32%	\$ 545,332	1.15%	\$ 106,678,384	17.41%	\$ 105,696,000	17.22%	\$ 982,384	0.93%
Total Operating Revenues	\$ 152,877,359		\$ 151,699,000		\$ 1,178,359	0.78%	\$ 612,734,655		\$ 613,770,000		\$ (1,035,345)	-0.17%
OPERATING EXPENSES												
Claims												
Highmark	\$ 52,275,311	45.63%	\$ 51,584,000	44.45%	\$ 691,311	1.34%	\$ 276,511,721	47.30%	\$ 278,211,000	47.08%	\$ (1,699,279)	-0.61%
Aetna	\$ 13,713,001	11.97%	\$ 16,077,000	13.86%	\$ (2,363,999)	-14.70%	\$ 74,598,503	12.76%	\$ 79,714,000	13.49%	\$ (5,115,497)	-6.42%
Express Scripts/CVS (non-Plan D)	\$ 23,769,386	20.75%	\$ 23,754,000	20.47%	\$ 15,386	0.06%	\$ 111,806,516	19.12%	\$ 115,334,000	19.52%	\$ (3,527,484)	-3.06%
Express Scripts/CVS (Plan D)	\$ 19,057,308	16.63%	\$ 18,283,000	15.76%	\$ 774,308	4.24%	\$ 92,389,714	15.80%	\$ 88,773,000	15.02%	\$ 3,616,714	4.07%
Surgery Plus	\$ 1,485,585	1.30%	\$ 1,359,000	1.17%	\$ 126,585	9.28%	\$ 7,025,253	1.20%	\$ 6,739,000	1.14%	\$ 286,253	4.25%
Total Claims	\$ 110,300,591	96.28%	\$ 111,057,000	95.71%	\$ (756,409)	-0.68%	\$ 562,331,707	96.19%	\$ 568,771,000	96.24%	\$ (6,439,293)	-1.13%
Other Expenses												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,698,394	3.23%	\$ 4,064,000	3.50%	\$ (365,606)	-9.00%	\$ 19,205,070	3.29%	\$ 19,230,000	3.25%	\$ (24,930)	-0.13%
Office Expenses	\$ 356,789	0.31%	\$ 442,000	0.38%	\$ (85,212)	-19.28%	\$ 1,664,984	0.28%	\$ 1,358,000	0.23%	\$ 306,984	22.61%
Employee Assistance	\$ 36,554	0.03%	\$ 37,000	0.03%	\$ (446)	-1.20%	\$ 199,213	0.03%	\$ 221,000	0.04%	\$ (21,787)	-9.86%
Data Warehouse	\$ 39,825	0.03%	\$ 41,000	0.04%	\$ (1,175)	-2.87%	\$ 198,933	0.03%	\$ 190,000	0.03%	\$ 8,933	4.70%
Consultant Fees	\$ 125,948	0.11%	\$ 388,000	0.33%	\$ (262,052)	-67.54%	\$ 590,292	0.10%	\$ 777,000	0.13%	\$ (186,708)	-24.03%
COBRA Fees	\$ 7,017	0.01%	\$ 8,000	0.01%	\$ (984)	-12.29%	\$ 34,426	0.01%	\$ 45,000	0.01%	\$ (10,575)	-23.50%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 392,889	0.07%	\$ 370,000	0.06%	\$ 22,889	6.19%
Total Other Expenses	\$ 4,264,526	3.72%	\$ 4,980,000	4.29%	\$ (715,474)	-14.37%	\$ 22,285,807	3.81%	\$ 22,191,000	3.76%	\$ 94,807	0.43%
Total Operating Expenses	\$ 114,565,117		\$ 116,037,000		\$ (1,471,883)	-1.27%	\$ 584,617,514		\$ 590,962,000		\$ (6,344,486)	-1.07%
Net Income	\$ 38,312,242		\$ 35,662,000		\$ 2,650,242		\$ 28,117,141		\$ 22,808,000		\$ 5,309,141	
Balance Forward	\$ (10,102,560)		\$ (12,761,459)				\$ 92,541		\$ 92,541			
Fund Equity Balance	\$ 28,209,682		\$ 22,900,541		\$ 5,309,141	23.18%	\$ 28,209,682		\$ 22,900,541		\$ 5,309,141	23.18%
Average Members	132,300		132,432		-132	-0.10%						