



State of Delaware GHIP

November 2024 Fund Report and Financial Update

December 20, 2024

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FY25 Executive Summary – November

	November Budget	November Actual	Better / (Worse)	Comment
Premium Contributions	\$ 104,194,000	\$ 104,826,000	\$ 632,000	Higher than expected Active Non-Payroll employee premiums
Other Revenues	\$ 47,506,000	\$ 48,051,000	\$ 545,000	Higher than expected EGWP rebate, offset by lower than expected commercial rebates
Claims	\$ (111,057,000)	\$ (110,301,000)	\$ 756,000	Lower than expected Aetna active claims
Expenses	\$ (4,980,000)	\$ (4,265,000)	\$ 715,000	Primarily driven by lower than expected Program & ASO Fees
Total	\$ 35,663,000	\$ 38,311,000	\$ 2,648,000	

	FY25 Budget	FY25 Re-forecast	Better / (Worse)	Comment
Premium Contributions	\$ 1,259,459,000	\$ 1,254,681,000	\$ (4,778,000)	-0.4% Variance to Budget
Other Revenues	\$ 265,506,000	\$ 266,488,000	\$ 982,000	0.4% Variance to Budget
Claims	\$ (1,407,736,000)	\$ (1,401,314,000)	\$ 6,410,000	-0.5% Variance to Budget
Expenses	\$ (50,880,000)	\$ (50,975,000)	\$ (95,000)	0.2% Variance to Budget
Total	\$ 66,349,000	\$ 68,880,000	\$ 2,519,000	3.8% Variance to Budget

*All figures in the chart above have been rounded to the nearest \$1,000.

FY25 Budget versus Forecast

FY25 BUDGET	July	August	September	October	November	December	January	February	March	April	May	June	Total
Operating Revenues													
Premium Contributions	\$91.8	\$103.9	\$104.0	\$104.1	\$104.2	\$104.3	\$104.5	\$108.3	\$108.4	\$108.5	\$108.6	\$108.7	\$1,259.5
Other Revenues	\$3.6	\$47.8	-\$4.0	\$10.8	\$47.5	\$12.4	\$11.8	\$51.3	\$14.4	\$5.1	\$54.8	\$10.0	\$265.5
Total Operating Revenues	\$95.4	\$151.7	\$100.0	\$115.0	\$151.7	\$116.7	\$116.4	\$159.6	\$122.8	\$113.7	\$163.4	\$118.7	\$1,525.0
Operating Expenses													
Claims	\$106.6	\$120.0	\$108.6	\$122.6	\$111.1	\$112.3	\$126.7	\$114.8	\$116.0	\$117.2	\$132.2	\$119.8	\$1,407.7
Other Expenses	\$4.2	\$3.9	\$4.5	\$4.6	\$5.0	\$3.2	\$4.0	\$4.5	\$2.9	\$4.5	\$4.9	\$4.7	\$50.9
Total Operating Expenses	\$110.7	\$123.9	\$113.1	\$127.2	\$116.0	\$115.5	\$130.6	\$119.3	\$118.9	\$121.8	\$137.0	\$124.5	\$1,458.6
Net Monthly Income	-\$15.4	\$27.8	-\$13.1	-\$12.3	\$35.7	\$1.2	-\$14.3	\$40.4	\$3.9	-\$8.1	\$26.3	-\$5.9	\$66.3
Ending Fund Equity Balance	-\$15.3	\$12.6	-\$5	-\$12.8	\$22.9	\$24.1	\$9.9	\$50.2	\$54.1	\$46.0	\$72.3	\$66.4	\$66.4
Reserves													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3
GHIP Surplus (After Reserves)	-\$47.5	-\$19.7	-\$32.8	-\$45.0	-\$9.4	-\$8.2	-\$22.4	\$17.9	\$21.8	\$13.7	\$40.0	\$34.1	\$34.1
FY25 RE-FORECAST	July	August	September	October	November	December	January	February	March	April	May	June	Total
Operating Revenues													
Premium Contributions	\$92.9	\$102.8	\$101.7	\$103.8	\$104.8	\$103.9	\$104.1	\$107.9	\$108.0	\$108.1	\$108.2	\$108.3	\$1,254.7
Other Revenues	\$5.3	\$46.2	-\$4.1	\$11.2	\$48.1	\$12.4	\$11.8	\$51.3	\$14.4	\$5.1	\$54.8	\$10.0	\$266.5
Total Operating Revenues	\$98.3	\$149.0	\$97.6	\$115.0	\$152.9	\$116.3	\$116.0	\$159.2	\$122.4	\$113.3	\$163.0	\$118.3	\$1,521.2
Operating Expenses													
Claims	\$114.1	\$112.5	\$105.0	\$120.4	\$110.3	\$112.3	\$126.7	\$114.8	\$116.0	\$117.2	\$132.2	\$119.8	\$1,401.3
Other Expenses	\$4.6	\$5.2	\$4.1	\$4.1	\$4.3	\$3.2	\$4.0	\$4.5	\$2.9	\$4.5	\$4.9	\$4.7	\$51.0
Total Operating Expenses	\$118.6	\$117.7	\$109.1	\$124.6	\$114.6	\$115.5	\$130.6	\$119.3	\$118.9	\$121.8	\$137.0	\$124.5	\$1,452.3
Net Monthly Income	-\$20.4	\$31.3	-\$11.6	-\$9.5	\$38.3	\$8	-\$14.7	\$40.0	\$3.5	-\$8.5	\$25.9	-\$6.3	\$68.9
Ending Fund Equity Balance	-\$20.3	\$11.0	-\$6	-\$10.1	\$28.2	\$29.0	\$14.4	\$54.4	\$57.9	\$49.3	\$75.2	\$69.0	\$69.0
Reserves													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3
GHIP Surplus (After Reserves)	-\$52.6	-\$21.2	-\$32.8	-\$42.4	-\$4.0	-\$3.2	-\$17.9	\$22.1	\$25.6	\$17.1	\$43.0	\$36.7	\$36.7

Premium Contributions

	Active Employees		Pensioners				COBRA	Non-Payroll			Total GHIP	
	State Share	Employee Share	State Share Pre-65	Pensioner Share Pre-65	State Share Medicare	Pensioner Share Medicare		Medicare	Pre-65	Active		
FY 25 Budget	July	\$52.6	\$6.2	\$6.4	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.1	\$10.0	\$92
	August	\$59.0	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.4	\$12.8	\$104
	September	\$59.1	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.4	\$12.8	\$104
	October	\$59.1	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.4	\$12.8	\$104
	November	\$59.2	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.4	\$12.9	\$104
	December	\$59.2	\$7.0	\$8.2	\$1.1	\$12.6	\$0.6	\$0.1	\$1.2	\$1.4	\$12.9	\$104
	January	\$59.3	\$7.0	\$8.2	\$1.1	\$12.6	\$0.8	\$0.1	\$1.2	\$1.4	\$12.9	\$105
	February	\$59.3	\$7.0	\$8.2	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108
	March	\$59.4	\$7.0	\$8.2	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108
	April	\$59.4	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$109
	May	\$59.5	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$109
	June	\$59.5	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$109
	Total	\$704.6	\$83.1	\$97.0	\$13.5	\$167.7	\$8.7	\$0.7	\$15.7	\$16.8	\$151.6	\$1,259.5
FY 25 Actual	July	\$52.8	\$6.2	\$6.4	\$1.1	\$12.5	\$0.6	\$0.0	\$1.2	\$1.2	\$11.0	\$92.9
	August	\$57.7	\$6.7	\$8.0	\$1.2	\$12.6	\$0.6	\$0.0	\$1.2	\$1.2	\$13.7	\$102.8
	September	\$58.0	\$6.8	\$8.5	\$1.1	\$12.6	\$0.6	\$0.0	\$1.2	\$1.2	\$11.6	\$101.7
	October	\$58.9	\$6.9	\$8.2	\$1.1	\$12.6	\$0.7	\$0.1	\$1.2	\$1.2	\$13.0	\$103.8
	November	\$59.2	\$6.9	\$8.2	\$1.1	\$12.6	\$0.7	\$0.1	\$1.2	\$1.2	\$13.7	\$104.8
	December	\$58.9	\$6.9	\$8.2	\$1.1	\$12.6	\$0.6	\$0.1	\$1.2	\$1.4	\$12.9	\$103.9
	January	\$59.0	\$6.9	\$8.2	\$1.1	\$12.6	\$0.8	\$0.1	\$1.2	\$1.4	\$12.9	\$104.1
	February	\$59.0	\$6.9	\$8.2	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$107.9
	March	\$59.1	\$6.9	\$8.2	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.0
	April	\$59.1	\$6.9	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.1
	May	\$59.2	\$6.9	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.2
	June	\$59.2	\$6.9	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.3
	Total	\$700.1	\$81.8	\$97.0	\$13.5	\$167.8	\$8.8	\$0.7	\$15.8	\$16.1	\$153.2	\$1,254.7

Other Revenues

		EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total
FY 25 Budget	July	\$ 779,000	\$ 2,134,000	\$ -	\$ -	\$ -	\$ -	\$ 635,000	\$ 15,000	\$ 3,563,000
	August	\$ 511,000	\$ 2,136,000	\$ 27,606,000	\$ 16,877,000	\$ -	\$ -	\$ 636,000	\$ 15,000	\$ 47,781,000
	September	\$ 511,000	\$ 2,138,000	\$ -	\$ -	\$ -	\$ -	\$ 637,000	\$ (7,285,000)	\$ (3,999,000)
	October	\$ 512,000	\$ 2,140,000	\$ -	\$ -	\$ -	\$ 7,540,000	\$ 638,000	\$ 15,000	\$ 10,845,000
	November	\$ 512,000	\$ 2,141,000	\$ 27,114,000	\$ 17,085,000	\$ -	\$ -	\$ 639,000	\$ 15,000	\$ 47,506,000
	December	\$ 513,000	\$ 2,143,000	\$ -	\$ -	\$ -	\$ 9,080,000	\$ 640,000	\$ 15,000	\$ 12,391,000
	January	\$ 3,560,000	\$ 918,000	\$ -	\$ -	\$ 6,715,000	\$ -	\$ 641,000	\$ 15,000	\$ 11,849,000
	February	\$ 3,563,000	\$ 918,000	\$ 28,177,000	\$ 17,977,000	\$ -	\$ -	\$ 642,000	\$ 15,000	\$ 51,292,000
	March	\$ 3,566,000	\$ 919,000	\$ -	\$ -	\$ -	\$ 9,280,000	\$ 643,000	\$ 15,000	\$ 14,423,000
	April	\$ 3,569,000	\$ 920,000	\$ -	\$ -	\$ -	\$ -	\$ 644,000	\$ 15,000	\$ 5,148,000
	May	\$ 3,572,000	\$ 921,000	\$ 29,240,000	\$ 20,357,000	\$ -	\$ -	\$ 645,000	\$ 15,000	\$ 54,750,000
	June	\$ 3,575,000	\$ 921,000	\$ -	\$ -	\$ -	\$ 4,800,000	\$ 646,000	\$ 15,000	\$ 9,957,000
	Total	\$ 24,743,000	\$ 18,349,000	\$ 112,137,000	\$ 72,296,000	\$ 6,715,000	\$ 30,700,000	\$ 7,686,000	\$ (7,120,000)	\$ 265,506,000
FY 25 Actual	July	\$ 763,152	\$ 2,070,638	\$ -	\$ 153,629	\$ -	\$ -	\$ 675,186	\$ 1,653,501	\$ 5,316,107
	August	\$ 480,222	\$ 2,075,899	\$ 25,559,138	\$ 17,153,685	\$ -	\$ -	\$ 810,308	\$ 119,421	\$ 46,198,673
	September	\$ 469,325	\$ 2,080,022	\$ -	\$ 9	\$ -	\$ -	\$ 642,690	\$ (7,300,651)	\$ (4,108,605)
	October	\$ 474,553	\$ 2,087,345	\$ -	\$ -	\$ -	\$ 7,864,125	\$ 777,152	\$ 17,702	\$ 11,220,877
	November	\$ 498,926	\$ 2,088,909	\$ 26,281,210	\$ 18,352,621	\$ -	\$ -	\$ 812,539	\$ 17,125	\$ 48,051,330
	December	\$ 513,000	\$ 2,143,000	\$ -	\$ -	\$ -	\$ 9,080,000	\$ 640,000	\$ 15,000	\$ 12,391,000
	January	\$ 3,560,000	\$ 918,000	\$ -	\$ -	\$ 6,715,000	\$ -	\$ 641,000	\$ 15,000	\$ 11,849,000
	February	\$ 3,563,000	\$ 918,000	\$ 28,177,000	\$ 17,977,000	\$ -	\$ -	\$ 642,000	\$ 15,000	\$ 51,292,000
	March	\$ 3,566,000	\$ 919,000	\$ -	\$ -	\$ -	\$ 9,280,000	\$ 643,000	\$ 15,000	\$ 14,423,000
	April	\$ 3,569,000	\$ 920,000	\$ -	\$ -	\$ -	\$ -	\$ 644,000	\$ 15,000	\$ 5,148,000
	May	\$ 3,572,000	\$ 921,000	\$ 29,240,000	\$ 20,357,000	\$ -	\$ -	\$ 645,000	\$ 15,000	\$ 54,750,000
	June	\$ 3,575,000	\$ 921,000	\$ -	\$ -	\$ -	\$ 4,800,000	\$ 646,000	\$ 15,000	\$ 9,957,000
	Total	\$ 24,604,178	\$ 18,062,813	\$ 109,257,349	\$ 73,993,943	\$ 6,715,000	\$ 31,024,125	\$ 8,218,876	\$ (5,387,902)	\$ 266,488,382

Claims

FY25 Budget	Active						Pre-65 Retirees				Medicare Retirees			Total GHIP
	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total	
July	\$38.2	\$13.5	\$1.2	\$0.1	\$18.9	\$72.0	\$5.9	\$2.6	\$3.5	\$11.9	\$5.5	\$17.2	\$22.7	\$106.6
August	\$48.3	\$13.3	\$1.2	\$0.1	\$19.2	\$82.1	\$7.4	\$2.5	\$3.5	\$13.5	\$6.9	\$17.5	\$24.4	\$120.0
September	\$39.0	\$13.3	\$1.2	\$0.1	\$19.5	\$73.1	\$6.0	\$2.5	\$3.6	\$12.1	\$5.6	\$17.8	\$23.3	\$108.6
October	\$49.2	\$13.4	\$1.2	\$0.1	\$19.8	\$83.8	\$7.6	\$2.6	\$3.6	\$13.7	\$7.1	\$18.0	\$25.1	\$122.6
November	\$39.8	\$13.5	\$1.2	\$0.1	\$20.1	\$74.7	\$6.1	\$2.6	\$3.7	\$12.4	\$5.7	\$18.3	\$24.0	\$111.1
December	\$40.1	\$13.6	\$1.2	\$0.1	\$20.4	\$75.5	\$6.2	\$2.6	\$3.7	\$12.5	\$5.7	\$18.5	\$24.3	\$112.3
January	\$50.6	\$13.7	\$1.2	\$0.1	\$20.7	\$86.4	\$7.8	\$2.6	\$3.8	\$14.2	\$7.3	\$18.8	\$26.1	\$126.7
February	\$40.9	\$13.8	\$1.2	\$0.1	\$20.9	\$77.1	\$6.3	\$2.6	\$3.8	\$12.8	\$5.9	\$19.1	\$24.9	\$114.8
March	\$41.3	\$13.9	\$1.3	\$0.2	\$21.2	\$77.9	\$6.3	\$2.7	\$3.9	\$12.9	\$5.9	\$19.3	\$25.3	\$116.0
April	\$41.6	\$14.1	\$1.3	\$0.2	\$21.5	\$78.6	\$6.4	\$2.7	\$3.9	\$13.0	\$6.0	\$19.6	\$25.6	\$117.2
May	\$52.6	\$14.2	\$1.3	\$0.2	\$21.8	\$90.0	\$8.1	\$2.7	\$4.0	\$14.8	\$7.5	\$19.9	\$27.4	\$132.2
June	\$42.5	\$14.3	\$1.3	\$0.2	\$22.1	\$80.3	\$6.5	\$2.7	\$4.1	\$13.3	\$6.1	\$20.1	\$26.2	\$119.8
Total	\$524.1	\$164.6	\$14.8	\$1.8	\$246.1	\$951.5	\$80.6	\$31.3	\$45.1	\$157.0	\$75.1	\$224.2	\$299.2	\$1,407.7

YoY	10.3%	9.0%	14.1%	-1.0%	30.9%	14.8%	11.1%	5.8%	25.4%	13.6%	4.9%	13.4%	11.2%	13.9%
FY25 Actual	Active						Pre-65 Retirees				Medicare Retirees			Total GHIP
	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total	
July	\$48.7	\$11.7	\$1.7	\$0.0	\$15.9	\$78.1	\$6.9	\$2.1	\$2.8	\$11.8	\$6.9	\$17.2	\$24.2	\$114.1
August	\$39.8	\$15.5	\$1.0	\$0.1	\$19.4	\$75.9	\$5.9	\$3.2	\$3.2	\$12.3	\$5.4	\$19.0	\$24.4	\$112.5
September	\$38.7	\$11.3	\$0.9	\$0.2	\$19.3	\$70.4	\$6.2	\$2.1	\$2.9	\$11.3	\$5.2	\$18.1	\$23.3	\$105.0
October	\$45.7	\$13.3	\$1.5	\$0.1	\$20.9	\$81.5	\$7.8	\$1.6	\$3.6	\$13.0	\$6.9	\$19.0	\$25.9	\$120.4
November	\$40.0	\$11.5	\$1.4	\$0.1	\$20.6	\$73.6	\$6.7	\$2.2	\$3.2	\$12.1	\$5.5	\$19.1	\$24.6	\$110.3
December	\$40.1	\$13.6	\$1.2	\$0.1	\$20.4	\$75.5	\$6.2	\$2.6	\$3.7	\$12.5	\$5.7	\$18.5	\$24.3	\$112.3
January	\$50.6	\$13.7	\$1.2	\$0.1	\$20.7	\$86.4	\$7.8	\$2.6	\$3.8	\$14.2	\$7.3	\$18.8	\$26.1	\$126.7
February	\$40.9	\$13.8	\$1.2	\$0.1	\$20.9	\$77.1	\$6.3	\$2.6	\$3.8	\$12.8	\$5.9	\$19.1	\$24.9	\$114.8
March	\$41.3	\$13.9	\$1.3	\$0.2	\$21.2	\$77.9	\$6.3	\$2.7	\$3.9	\$12.9	\$5.9	\$19.3	\$25.3	\$116.0
April	\$41.6	\$14.1	\$1.3	\$0.2	\$21.5	\$78.6	\$6.4	\$2.7	\$3.9	\$13.0	\$6.0	\$19.6	\$25.6	\$117.2
May	\$52.6	\$14.2	\$1.3	\$0.2	\$21.8	\$90.0	\$8.1	\$2.7	\$4.0	\$14.8	\$7.5	\$19.9	\$27.4	\$132.2
June	\$42.5	\$14.3	\$1.3	\$0.2	\$22.1	\$80.3	\$6.5	\$2.7	\$4.1	\$13.3	\$6.1	\$20.1	\$26.2	\$119.8
Total	\$522.6	\$161.1	\$15.3	\$1.6	\$244.8	\$945.3	\$81.2	\$29.8	\$42.9	\$153.9	\$74.3	\$227.8	\$302.1	\$1,401.3

GLP-1 Experience

Commercial Plan - Weight Loss			
FY25 Expected	Claims	FY24 Gross Spend	Month-over-Month
July	2,447	\$ 3,123,754	21%
August	2,814	\$ 3,640,000	15%
September	3,095	\$ 4,000,000	10%
October	3,250	\$ 4,200,000	5%
November	3,380	\$ 4,370,000	4%
December	3,482	\$ 4,500,000	3%
January	3,551	\$ 4,590,000	2%
February	3,622	\$ 4,680,000	2%
March	3,695	\$ 4,770,000	2%
April	3,769	\$ 4,870,000	2%
May	3,844	\$ 4,970,000	2%
June	3,921	\$ 5,060,000	2%
Total	40,870	\$52,773,754	4%

Anti-Diabetes (Commercial Only)			
	Claims	FY24 Gross Spend	Month-over-Month
July	1,991	\$ 2,621,108	12%
August	1,991	\$ 2,640,000	0%
September	2,031	\$ 2,690,000	2%
October	2,031	\$ 2,690,000	0%
November	2,071	\$ 2,740,000	2%
December	2,071	\$ 2,740,000	0%
January	2,113	\$ 2,800,000	2%
February	2,113	\$ 2,800,000	0%
March	2,155	\$ 2,850,000	2%
April	2,155	\$ 2,850,000	0%
May	2,198	\$ 2,910,000	2%
June	2,198	\$ 2,910,000	0%
Total	25,119	\$33,241,108	1%

Commercial Plan - Weight Loss			
FY25 Actual	Claims	Projected FY25	Month-over-Month
July	2,447	\$ 3,123,754	21%
August	2,592	\$ 3,258,384	4%
September	2,678	\$ 3,329,282	2%
October	3,163	\$ 3,855,597	16%
November	3,102	\$ 3,723,519	-3%
December	3,482	\$ 4,500,000	21%
January	3,551	\$ 4,590,000	2%
February	3,622	\$ 4,680,000	2%
March	3,695	\$ 4,770,000	2%
April	3,769	\$ 4,870,000	2%
May	3,844	\$ 4,970,000	2%
June	3,921	\$ 5,060,000	2%
Total	39,866	\$50,730,535	4%
		\$ (2,043,219)	

Anti-Diabetes (Commercial Only)			
	Claims	Projected FY25	Month-over-Month
July	1,991	\$ 2,621,108	12%
August	1,867	\$ 2,367,843	-10%
September	1,938	\$ 2,530,685	7%
October	2,103	\$ 2,715,881	7%
November	1,972	\$ 2,493,030	-8%
December	2,071	\$ 2,740,000	10%
January	2,113	\$ 2,800,000	2%
February	2,113	\$ 2,800,000	0%
March	2,155	\$ 2,850,000	2%
April	2,155	\$ 2,850,000	0%
May	2,198	\$ 2,910,000	2%
June	2,198	\$ 2,910,000	0%
Total	24,875	\$32,588,547	1%
		\$ (652,561)	

Expenses

FY25 Budget	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees	Total
July	\$ 3,440,000	\$ 222,000	\$ 37,000	\$ 40,000	\$ 42,000	\$ 5,000	\$ 370,000	\$ 4,156,000
August	\$ 3,411,000	\$ 214,000	\$ 37,000	\$ 41,000	\$ 217,000	\$ 6,000	\$ -	\$ 3,926,000
September	\$ 4,160,000	\$ 249,000	\$ 55,000	\$ 27,000	\$ 5,000	\$ 9,000	\$ -	\$ 4,505,000
October	\$ 4,155,000	\$ 231,000	\$ 55,000	\$ 41,000	\$ 125,000	\$ 17,000	\$ -	\$ 4,624,000
November	\$ 4,064,000	\$ 442,000	\$ 37,000	\$ 41,000	\$ 388,000	\$ 8,000	\$ -	\$ 4,980,000
December	\$ 2,686,000	\$ 303,000	\$ 37,000	\$ 41,000	\$ 125,000	\$ 8,000	\$ -	\$ 3,200,000
January	\$ 3,681,000	\$ 219,000	\$ 37,000	\$ 41,000	\$ 3,000	\$ 6,000	\$ -	\$ 3,987,000
February	\$ 3,749,000	\$ 494,000	\$ 38,000	\$ 41,000	\$ 136,000	\$ 8,000	\$ -	\$ 4,466,000
March	\$ 2,170,000	\$ 401,000	\$ 38,000	\$ 41,000	\$ 273,000	\$ 6,000	\$ -	\$ 2,929,000
April	\$ 4,071,000	\$ 257,000	\$ 38,000	\$ 133,000	\$ 30,000	\$ 7,000	\$ -	\$ 4,536,000
May	\$ 3,847,000	\$ 664,000	\$ 57,000	\$ 135,000	\$ 167,000	\$ 8,000	\$ -	\$ 4,878,000
June	\$ 3,818,000	\$ 474,000	\$ 38,000	\$ 41,000	\$ 315,000	\$ 7,000	\$ -	\$ 4,693,000
Total	\$43,252,000	\$ 4,170,000	\$ 504,000	\$ 663,000	\$ 1,826,000	\$ 95,000	\$ 370,000	\$50,880,000
FY25 Actual	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees	Total
July	\$ 3,661,554	\$ 262,107	\$ 35,979	\$ 39,633	\$ 154,948	\$ 4,532	\$ 392,889	\$ 4,551,642
August	\$ 4,863,803	\$ 246,519	\$ 54,028	\$ 39,825	\$ 15,000	\$ 5,530	\$ -	\$ 5,224,705
September	\$ 3,646,144	\$ 269,182	\$ 36,248	\$ 39,825	\$ 109,948	\$ 6,409	\$ -	\$ 4,107,756
October	\$ 3,335,176	\$ 530,388	\$ 36,404	\$ 39,825	\$ 184,448	\$ 10,938	\$ -	\$ 4,137,178
November	\$ 3,698,396	\$ 356,789	\$ 36,554	\$ 39,825	\$ 125,948	\$ 7,017	\$ -	\$ 4,264,528
December	\$ 2,686,000	\$ 303,000	\$ 37,000	\$ 41,000	\$ 125,000	\$ 8,000	\$ -	\$ 3,200,000
January	\$ 3,681,000	\$ 219,000	\$ 37,000	\$ 41,000	\$ 3,000	\$ 6,000	\$ -	\$ 3,987,000
February	\$ 3,749,000	\$ 494,000	\$ 38,000	\$ 41,000	\$ 136,000	\$ 8,000	\$ -	\$ 4,466,000
March	\$ 2,170,000	\$ 401,000	\$ 38,000	\$ 41,000	\$ 273,000	\$ 6,000	\$ -	\$ 2,929,000
April	\$ 4,071,000	\$ 257,000	\$ 38,000	\$ 133,000	\$ 30,000	\$ 7,000	\$ -	\$ 4,536,000
May	\$ 3,847,000	\$ 664,000	\$ 57,000	\$ 135,000	\$ 167,000	\$ 8,000	\$ -	\$ 4,878,000
June	\$ 3,818,000	\$ 474,000	\$ 38,000	\$ 41,000	\$ 315,000	\$ 7,000	\$ -	\$ 4,693,000
Total	\$43,227,072	\$ 4,476,984	\$ 482,213	\$ 671,933	\$ 1,639,292	\$ 84,426	\$ 392,889	\$50,974,809

State of Delaware Health Fund

Monthly Statement

November 2024

OPERATING REVENUES	November		November Budget		Variance		YTD Actual		YTD Budget		Variance	
		%		%		%		%		%		%
Premium Contributions												
Highmark	\$ 82,792,873	54.16%	\$ -	0.00%		#DIV/0!	\$ 399,505,492	65.20%	\$ -	0.00%		#DIV/0!
Aetna	\$ 22,033,154	14.41%	\$ -	0.00%		#DIV/0!	\$ 106,550,779	17.39%	\$ -	0.00%		#DIV/0!
Total Premium Contributions	\$ 104,826,027	68.57%	\$ 104,193,000	68.68%	\$ 633,027	0.61%	\$ 506,056,271	82.59%	\$ 508,074,000	82.78%	\$ (2,017,729)	-0.40%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 498,926	0.33%	\$ 512,000	0.34%	\$ (13,074)	-2.55%	\$ 2,686,178	0.44%	\$ 2,825,000	0.46%	\$ (138,822)	-4.91%
Federal Reinsurance	\$ 2,088,909	1.37%	\$ 2,141,000	1.41%	\$ (52,091)	-2.43%	\$ 10,402,813	1.70%	\$ 10,689,000	2%	\$ (286,187)	-2.68%
Prescription Drug Rebates (Commercial)	\$ 26,281,213	17.19%	\$ 27,114,000	17.87%	\$ (832,787)	-3.07%	\$ 51,840,351	8.46%	\$ 54,720,000	8.92%	\$ (2,879,649)	-5.26%
Prescription Drug Rebates (EGWP)	\$ 18,352,621	12.00%	\$ 17,085,000	11.26%	\$ 1,267,621	7.42%	\$ 18,506,336	3.02%	\$ 33,962,000	5.53%	\$ (15,455,664)	-45.51%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 25,017,732	4.08%	\$ 7,540,000	1.23%	\$ 17,477,732	231.80%
Participating Group Fees	\$ 812,539	0.53%	\$ 639,000	0.42%	\$ 173,539	27.16%	\$ 3,717,876	0.61%	\$ 3,185,000	0.52%	\$ 532,876	16.73%
Other Revenues	\$ 17,125	0.01%	\$ 15,000	0.01%	\$ 2,125	14.17%	\$ (5,492,902)	-0.90%	\$ (7,225,000)	0.00%	\$ 1,732,098	0.00%
Total Other Revenues	\$ 48,051,332	31.43%	\$ 47,506,000	31.32%	\$ 545,332	1.15%	\$ 106,678,384	17.41%	\$ 105,696,000	17.22%	\$ 982,384	0.93%
Total Operating Revenues	\$ 152,877,359		\$ 151,699,000		\$ 1,178,359	0.78%	\$ 612,734,655		\$ 613,770,000		\$ (1,035,345)	-0.17%
OPERATING EXPENSES												
Claims												
Highmark	\$ 52,275,311	45.63%	\$ 51,584,000	44.45%	\$ 691,311	1.34%	\$ 276,511,721	47.30%	\$ 278,211,000	47.08%	\$ (1,699,279)	-0.61%
Aetna	\$ 13,713,001	11.97%	\$ 16,077,000	13.86%	\$ (2,363,999)	-14.70%	\$ 74,598,503	12.76%	\$ 79,714,000	13.49%	\$ (5,115,497)	-6.42%
Express Scripts/CVS (non-Plan D)	\$ 23,769,386	20.75%	\$ 23,754,000	20.47%	\$ 15,386	0.06%	\$ 111,806,516	19.12%	\$ 115,334,000	19.52%	\$ (3,527,484)	-3.06%
Express Scripts/CVS (Plan D)	\$ 19,057,308	16.63%	\$ 18,283,000	15.76%	\$ 774,308	4.24%	\$ 92,389,714	15.80%	\$ 88,773,000	15.02%	\$ 3,616,714	4.07%
Surgery Plus	\$ 1,485,585	1.30%	\$ 1,359,000	1.17%	\$ 126,585	9.28%	\$ 7,025,253	1.20%	\$ 6,739,000	1.14%	\$ 286,253	4.25%
Total Claims	\$ 110,300,591	96.28%	\$ 111,057,000	95.71%	\$ (756,409)	-0.68%	\$ 562,331,707	96.19%	\$ 568,771,000	96.24%	\$ (6,439,293)	-1.13%
Other Expenses												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,698,394	3.23%	\$ 4,064,000	3.50%	\$ (365,606)	-9.00%	\$ 19,205,070	3.29%	\$ 19,230,000	3.25%	\$ (24,930)	-0.13%
Office Expenses	\$ 356,789	0.31%	\$ 442,000	0.38%	\$ (85,212)	-19.28%	\$ 1,664,984	0.28%	\$ 1,358,000	0.23%	\$ 306,984	22.61%
Employee Assistance	\$ 36,554	0.03%	\$ 37,000	0.03%	\$ (446)	-1.20%	\$ 199,213	0.03%	\$ 221,000	0.04%	\$ (21,787)	-9.86%
Data Warehouse	\$ 39,825	0.03%	\$ 41,000	0.04%	\$ (1,175)	-2.87%	\$ 198,933	0.03%	\$ 190,000	0.03%	\$ 8,933	4.70%
Consultant Fees	\$ 125,948	0.11%	\$ 388,000	0.33%	\$ (262,052)	-67.54%	\$ 590,292	0.10%	\$ 777,000	0.13%	\$ (186,708)	-24.03%
COBRA Fees	\$ 7,017	0.01%	\$ 8,000	0.01%	\$ (984)	-12.29%	\$ 34,426	0.01%	\$ 45,000	0.01%	\$ (10,575)	-23.50%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 392,889	0.07%	\$ 370,000	0.06%	\$ 22,889	6.19%
Total Other Expenses	\$ 4,264,526	3.72%	\$ 4,980,000	4.29%	\$ (715,474)	-14.37%	\$ 22,285,807	3.81%	\$ 22,191,000	3.76%	\$ 94,807	0.43%
Total Operating Expenses	\$ 114,565,117		\$ 116,037,000		\$ (1,471,883)	-1.27%	\$ 584,617,514		\$ 590,962,000		\$ (6,344,486)	-1.07%
Net Income	\$ 38,312,242		\$ 35,662,000		\$ 2,650,242		\$ 28,117,141		\$ 22,808,000		\$ 5,309,141	
Balance Forward	\$ (10,102,560)		\$ (12,761,459)				\$ 92,541		\$ 92,541			
Fund Equity Balance	\$ 28,209,682		\$ 22,900,541		\$ 5,309,141	23.18%	\$ 28,209,682		\$ 22,900,541		\$ 5,309,141	23.18%
Average Members	132,300		132,432		-132	-0.10%						

Long-term Projections

Rating Approaches – FY26 Impact

- All Groups Combined (*current methodology*)
 - Risk spread across largest pool
 - Keeps impact lower for pre-65 retirees
 - Cross-subsidization of groups
- Active versus Retired
 - Pre-65 retirees and Medicare retirees combined into one group
 - Medicare retirees would be subsidizing Pre-65 retirees
 - Risk spread across entire retirement period
- Non-Medicare versus Medicare
 - Active employees/Pre-65 retirees in the same benefits plans compared vs Medicare retirees in Medicfill/EGWP
 - How most employers set rates prior to Financial Accounting Standards (FAS) 106
 - Modest impact to Actives and Pre-65 retirees versus current methodology
- Separate rating by cohort
 - Smaller risk pools lead to greater volatility by group
 - Best representation of true costs of each group
 - Pre-65 retirees more costly due to poorer health
 - Medicare retirees less costly due to funding from Medicare
 - Modest impact on active employees and Medicare retirees
 - Significant impact to Pre-65 retirees (on fixed budgets)

	Active	Pre-65	Medicare
Combined	4.1%	4.1%	4.1%
Active vs Retired	4.6%	2.3%	2.3%
Non-Medicare vs Medicare	6.2%	6.2%	0.0%
Active vs Pre-65 Retiree vs Medicare	4.6%	17.0%	0.0%

Any change in rating methodology may have an impact on OPEB liability and expense

Long-term Projection – All GHIP Groups Combined (Current Methodology)

GHIP Costs (\$ millions)	Rate Increase	27.0%	4.1%	4.1%	4.1%
	FY24	FY25	FY26	FY27	FY28
	Projected	Projected	Projected	Projected	Projected
Average Enrolled Members	133,487	136,122	137,484	138,858	140,247
GHIP Revenues					
Premium Contributions - Non-Medicare	\$824.0	\$1,062.3	\$1,133.2	\$1,191.4	\$1,252.7
Premium Contributions - Medicare	\$166.0	\$192.4	\$225.0	\$236.6	\$248.7
Total Premium Contributions	\$990.0	\$1,254.7	\$1,358.2	\$1,428.0	\$1,501.4
Transfer from OMB	\$7.3				
Payback of Transfer from OMB		(\$7.3)			
Other Revenues	\$223.2	\$273.8	\$311.0	\$339.3	\$363.4
Total Operating Revenues	\$1,220.5	\$1,521.2	\$1,669.2	\$1,767.3	\$1,864.8
GHIP Expenses					
Claims	\$1,230.7	\$1,401.3	\$1,553.7	\$1,706.8	\$1,867.8
Expenses	\$48.6	\$51.0	\$52.9	\$54.9	\$57.1
Total Operating Expenses	\$1,279.3	\$1,452.3	\$1,606.5	\$1,761.8	\$1,924.8
% Change Per Member	5.4%	11.7%	9.8%	8.8%	8.3%
Adjusted Net Income	(\$58.7)	\$68.9	\$62.6	\$5.5	(\$60.0)
Balance Forward	\$58.8	\$0.1	\$68.9	\$131.5	\$137.0
Ending Fund Cash Balance	\$0.1	\$68.9	\$131.5	\$137.0	\$77.0
- Less Claims Liability	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
- Less Minimum Reserve	\$28.0	\$32.1	\$64.3	\$70.5	\$77.0
GHIP Surplus (After Reserves/Deposits)	(\$28.0)	\$36.8	\$67.3	\$66.6	(\$0.0)

Assumptions:

- 8% medical trend, 5% Medicfill trend, see Appendix for graded pharmacy trend assumption
- Starting with actual July 2024, open enrollment results and 1% per annum growth in GHIP membership with consistent plan and tier elections thereafter
- Reflects added cost for legislation going into effect during FY25
- Reflects current market check improvements for FY25/FY26 pharmacy program
- Reflect changes to 2025 (and beyond) EGWP reimbursements due to the Inflation Reduction Act
- Reflects increased cost due to plan changes adopted for FY25 to be in compliance with MHPAEA
- Does not reflect added cost due to potential pending legislation

Long-term Projection – Active Employees Only

	Rate Increase	27.0%	4.6%	4.6%	4.6%
GHIP Costs (\$ millions)	FY24	FY25	FY26	FY27	FY28
	Projected	Projected	Projected	Projected	Projected
GHIP Revenues					
Premium Contributions	\$722.7	\$935.7	\$1,002.4	\$1,059.2	\$1,119.3
Transfer from OMB	\$5.8				
Payback of Transfer from OMB		(\$5.8)			
Other Revenues	\$82.8	\$101.0	\$119.2	\$131.9	\$144.4
Total Operating Revenues	\$811.3	\$1,030.8	\$1,121.6	\$1,191.1	\$1,263.7
GHIP Expenses					
Claims	\$823.6	\$945.3	\$1,050.1	\$1,154.0	\$1,263.3
Expenses	\$32.0	\$33.7	\$34.9	\$36.3	\$37.7
Total Operating Expenses	\$855.615	\$979.1	\$1,084.9	\$1,190.3	\$1,300.9
<i>% Change Per Member</i>					
Adjusted Net Income	(\$44.3)	\$51.8	\$36.7	\$0.8	(\$37.3)
Balance Forward	\$58.8	\$0.0	\$51.8	\$88.5	\$89.3
Ending Fund Cash Balance	\$0.0	\$51.8	\$88.5	\$89.3	\$52.0
- Less Claims Liability	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
- Less Minimum Reserve	\$18.9	\$21.7	\$43.4	\$47.6	\$52.0
GHIP Surplus (After Reserves/Deposits)	(\$18.9)	\$30.1	\$45.1	\$41.7	(\$0.0)

- Active employees contribute approximately 11% of the total State premium cost for active employees (excluding Non-state groups)
- Employee contributions range from \$42 to \$412 per month
- A 5% rate action would increase employee contributions by a range of \$2 - \$21 per month

Long-term Projection – Pre-65 Retirees Only

GHIP Costs (\$ millions)	Rate Increase	27.0%	17.0%	17.0%	17.0%
	FY24	FY25	FY26	FY27	FY28
	Projected	Projected	Projected	Projected	Projected
GHIP Revenues					
Premium Contributions	\$101.4	\$126.6	\$151.5	\$178.9	\$211.4
Transfer from OMB	\$1.5				
Payback of Transfer from OMB		(\$1.5)			
Other Revenues	\$15.1	\$18.4	\$20.4	\$22.8	\$25.0
Total Operating Revenues	\$117.9	\$143.6	\$171.9	\$201.7	\$236.4
GHIP Expenses					
Claims	\$135.5	\$153.9	\$171.2	\$188.3	\$206.1
Expenses	\$5.7	\$6.0	\$6.3	\$6.5	\$6.8
Total Operating Expenses	\$141.1150	\$159.9	\$177.5	\$194.8	\$212.9
<i>% Change Per Member</i>					
Adjusted Net Income	(\$23.2)	(\$16.3)	(\$5.6)	\$6.9	\$23.5
Balance Forward	\$0.0	\$0.0	(\$16.3)	(\$21.9)	(\$15.0)
Ending Fund Cash Balance	\$0.0	(\$16.3)	(\$21.9)	(\$15.0)	\$8.5
- Less Claims Liability	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
- Less Minimum Reserve	\$3.1	\$3.5	\$7.1	\$7.8	\$8.5
GHIP Surplus (After Reserves/Deposits)	(\$3.1)	(\$19.9)	(\$29.0)	(\$22.8)	(\$0.0)

- Pre-65 retirees contribute approximately 12% of the total State premium cost for Pre-65 retirees (excluding Non-state groups)
- Retiree contributions range from \$42 to \$412 per month
- A 17.9% rate action would increase retiree contributions by a range of \$8 - \$74 per month

Long-term Projection – Medicare Retirees Only

GHIP Costs (\$ millions)	Rate Increase	27.0%	0.0%	0.0%	0.0%
	FY24	FY25	FY26	FY27	FY28
	Projected	Projected	Projected	Projected	Projected
GHIP Revenues					
Premium Contributions	\$166.0	\$192.4	\$221.2	\$223.4	\$225.6
Transfer from OMB					
Payback of Transfer from OMB					
Other Revenues	\$125.3	\$154.4	\$171.3	\$184.6	\$194.0
Total Operating Revenues	\$291.3	\$346.8	\$392.5	\$408.0	\$419.6
GHIP Expenses					
Claims	\$271.7	\$302.1	\$332.4	\$364.6	\$398.4
Expenses	\$10.9	\$11.3	\$11.7	\$12.2	\$12.6
Total Operating Expenses	\$282.524	\$313.4	\$344.1	\$376.7	\$411.0
<i>% Change Per Member</i>					
Adjusted Net Income	\$8.8	\$33.4	\$48.3	\$31.3	\$8.6
Balance Forward	\$0.0	\$0.1	\$33.5	\$81.8	\$113.1
Ending Fund Cash Balance	\$0.1	\$33.5	\$81.8	\$113.1	\$121.7
- Less Claims Liability	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
- Less Minimum Reserve	\$6.0	\$6.9	\$13.8	\$15.1	\$16.4
GHIP Surplus (After Reserves/Deposits)	(\$5.9)	\$26.6	\$68.0	\$98.0	\$105.2

- Medicare retirees contribute approximately 5% of the total State premium cost for Medicare retirees (excluding Non-state groups)
- More than 60% of State Medicare retirees do not contribute towards the cost of Medical and/or Rx benefits
- Those paying the “Retiree Share” contribute \$17 per month for Medicfill coverage and \$31 per month for Medicfill+Rx coverage, including a \$4 and \$7 per month increase over 2024, respectively
- Medicare retiree contributions account for approximately \$2.7M of the projected FY28 year-end Surplus

Appendix

Pharmacy Trend

COMMERCIAL	FY23	FY24	Incr	FY25	Incr	FY26	Incr	FY27	Incr	FY28	Incr
Gross Spend before GLP-1's & PrudentRx	\$183.6	\$198.3	8%	\$216.1	9%	\$235.5	9%	\$256.7	9%	\$279.8	9%
GLP-1 - Weight Loss		\$14.2		\$52.8	272%	\$69.2	31%	\$79.6	15%	\$87.6	10%
GLP-1 - Diabetes	\$17.0	\$24.7	45%	\$33.2	34%	\$43.6	31%	\$50.1	15%	\$55.2	10%
PrudentRx Savings		(\$16.0)		(\$17.8)	11%	(\$19.8)	11%	(\$21.8)	10%	(\$23.8)	9%
Total Gross Spend before Rebates	\$200.6	\$221.2	10%	\$284.3	29%	\$328.5	16%	\$364.6	11%	\$398.8	9%
Rebates	(\$71.6)	(\$90.1)	26%	(\$112.1)	24%	(\$131.9)	18%	(\$146.8)	11%	(\$161.5)	10%
Net Spend after Rebates	\$129.0	\$131.1	2%	\$172.2	31%	\$196.6	14%	\$217.8	11%	\$237.3	9%

EGWP	FY23	FY24	Incr	FY25	Incr	FY26	Incr	FY27	Incr	FY28	Incr
Gross Spend before GLP-1's & PrudentRx	\$165.5	\$181.5	10%	\$197.8	9%	\$215.6	9%	\$235.0	9%	\$256.2	9%
GLP-1 - Weight Loss											
GLP-1 - Diabetes	\$14.9	\$19.3	30%	\$24.1	25%	\$28.9	20%	\$33.2	15%	\$36.5	10%
PrudentRx Savings											
Total Gross Spend before Rebates	\$180.4	\$200.8	11%	\$221.9	11%	\$244.5	10%	\$268.2	10%	\$292.7	9%
Rebates	(\$51.5)	(\$62.8)	22%	(\$72.3)	15%	(\$80.0)	11%	(\$88.0)	10%	(\$95.9)	9%
Net Spend after Rebates	\$128.9	\$138.0	7%	\$149.6	8%	\$164.5	10%	\$180.2	10%	\$196.8	9%

GHIP Medicare Retirees - Population Detail (as of November 2024)

Population	Totals
GHIP Medicare Retirees	24,989
Medicare Pensioners Retired on or Prior to 7/1/2012	15,628 (62.5% of total)
Medicare Pensioners Retired After 7/1/2012	9,361 (37.5%) of total)
Total Number of Medicare Retirees Paying a \$0 Cost Share	15,079 (60.3% of all Medicare Retirees, 96.5% of all Medicare Retirees who retired on or prior to 7/1/2012)
Total Number of Medicare Retirees Paying a Cost Share of 5% or less	22,174 (88.7% of all Medicare Retirees, includes 15,079 paying a \$0 Cost Share and 7,095 paying a 5% Cost Share)