

# State of Delaware Health Fund

## Monthly Statement

October 2024

OPERATING REVENUES	October		October Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 81,846,848	71.15%	\$ -	0.00%	\$ -	#DIV/0!	\$ 316,712,619	68.87%	\$ -	0.00%	\$ -	#DIV/0!
Aetna	\$ 21,959,454	19.09%	\$ -	0.00%	\$ -	#DIV/0!	\$ 84,517,625	18.38%	\$ -	0.00%	\$ -	#DIV/0!
<b>Total Premium Contributions</b>	\$ 103,806,302	90.25%	\$ 104,107,000	90.57%	\$ (300,698)	-0.29%	\$ 401,230,245	87.25%	\$ 403,881,000	87.41%	\$ (2,650,755)	-0.66%
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 474,553	0.41%	\$ 512,000	0.45%	\$ (37,447)	-7.31%	\$ 2,187,252	0.48%	\$ 2,313,000	0.50%	\$ (125,748)	-5.44%
Federal Reinsurance	\$ 2,087,345	1.81%	\$ 2,140,000	1.86%	\$ (52,655)	-2.46%	\$ 8,313,904	1.81%	\$ 8,548,000	2%	\$ (234,096)	-2.74%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 25,559,138	5.56%	\$ 27,606,000	5.97%	\$ (2,046,862)	-7.41%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 153,715	0.03%	\$ 16,877,000	3.65%	\$ (16,723,285)	-99.09%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ 7,864,125	6.84%	\$ 7,540,000	6.56%	\$ 324,125	4.30%	\$ 25,017,732	5.44%	\$ 7,540,000	1.63%	\$ 17,477,732	231.80%
Participating Group Fees	\$ 777,152	0.68%	\$ 638,000	0.56%	\$ 139,152	21.81%	\$ 2,905,337	0.63%	\$ 2,546,000	0.55%	\$ 359,337	14.11%
Other Revenues	\$ 17,702	0.02%	\$ 15,000	0.01%	\$ 2,702	18.01%	\$ (5,510,027)	-1.20%	\$ (7,240,000)	0.00%	\$ 1,729,973	0.00%
<b>Total Other Revenues</b>	\$ 11,220,877	9.75%	\$ 10,845,000	9.43%	\$ 375,877	3.47%	\$ 58,627,052	12.75%	\$ 58,190,000	12.59%	\$ 437,052	0.75%
<b>Total Operating Revenues</b>	\$ 115,027,179		\$ 114,952,000		\$ 75,179	0.07%	\$ 459,857,296		\$ 462,071,000		\$ (2,213,704)	-0.48%
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 60,416,444	48.51%	\$ 63,849,000	50.19%	\$ (3,432,556)	-5.38%	\$ 224,236,410	47.70%	\$ 226,627,000	47.72%	\$ (2,390,590)	-1.05%
Aetna	\$ 14,851,844	11.92%	\$ 15,957,000	12.54%	\$ (1,105,156)	-6.93%	\$ 60,885,502	12.95%	\$ 63,637,000	13.40%	\$ (2,751,498)	-4.32%
Express Scripts/CVS (non-Plan D)	\$ 24,547,102	19.71%	\$ 23,410,000	18.40%	\$ 1,137,102	4.86%	\$ 88,037,130	18.73%	\$ 91,580,000	19.28%	\$ (3,542,870)	-3.87%
Express Scripts/CVS (Plan D)	\$ 18,993,445	15.25%	\$ 18,019,000	14.16%	\$ 974,445	5.41%	\$ 73,332,406	15.60%	\$ 70,490,000	14.84%	\$ 2,842,406	4.03%
Surgery Plus	\$ 1,606,119	1.29%	\$ 1,349,000	1.06%	\$ 257,119	19.12%	\$ 5,539,667	1.18%	\$ 5,380,000	1.13%	\$ 159,667	2.97%
<b>Total Claims</b>	\$ 120,414,955	96.68%	\$ 122,584,000	96.37%	\$ (2,169,045)	-1.77%	\$ 452,031,116	96.17%	\$ 457,714,000	96.38%	\$ (5,682,884)	-1.24%
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,335,176	2.68%	\$ 4,155,000	3.27%	\$ (819,824)	-19.73%	\$ 15,506,676	3.30%	\$ 15,166,000	3.19%	\$ 340,676	2.25%
Office Expenses	\$ 530,388	0.43%	\$ 231,000	0.18%	\$ 299,388	129.61%	\$ 1,308,195	0.28%	\$ 916,000	0.19%	\$ 392,195	42.82%
Employee Assistance	\$ 36,404	0.03%	\$ 55,000	0.04%	\$ (18,597)	-33.81%	\$ 162,659	0.03%	\$ 184,000	0.04%	\$ (21,342)	-11.60%
Data Warehouse	\$ 39,825	0.03%	\$ 41,000	0.03%	\$ (1,175)	-2.87%	\$ 159,108	0.03%	\$ 149,000	0.03%	\$ 10,108	6.78%
Consultant Fees	\$ 184,448	0.15%	\$ 125,000	0.10%	\$ 59,448	47.56%	\$ 464,344	0.10%	\$ 389,000	0.08%	\$ 75,344	19.37%
COBRA Fees	\$ 10,938	0.01%	\$ 17,000	0.01%	\$ (6,062)	-35.66%	\$ 27,409	0.01%	\$ 37,000	0.01%	\$ (9,591)	-25.92%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 392,889	0.08%	\$ 370,000	0.08%	\$ 22,889	6.19%
<b>Total Other Expenses</b>	\$ 4,137,178	3.32%	\$ 4,624,000	3.63%	\$ (486,822)	-10.53%	\$ 18,021,280	3.83%	\$ 17,211,000	3.62%	\$ 810,280	4.71%
<b>Total Operating Expenses</b>	\$ 124,552,133		\$ 127,208,000		\$ (2,655,867)	-2.09%	\$ 470,052,397		\$ 474,925,000		\$ (4,872,603)	-1.03%
<b>Net Income</b>	\$ (9,524,954)		\$ (12,256,000)		\$ 2,731,046		\$ (10,195,100)		\$ (12,854,000)		\$ 2,658,900	
Balance Forward	\$ (577,605)		\$ (505,459)				\$ 92,541		\$ 92,541			
<b>Fund Equity Balance</b>	\$ (10,102,560)		\$ (12,761,459)		\$ 2,658,899	-20.84%	\$ (10,102,560)		\$ (12,761,459)		\$ 2,658,899	-20.84%
<b>Average Members</b>	132,300		132,432		-132	-0.10%						