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FY25 Executive Summary - July

	July Budget	July Actual	Bet	ter / (Worse)	Comment
Premium Contributions	\$ 91,818,000	\$ 92,948,000	\$	1,130,000	1.2% Variance to Budget, primarily driven by higher non-payroll groups
Other Revenues	\$ 3,563,000	\$ 5,316,000	\$	1,753,000	\$150k EGWP credit to offset administrative expenses, plus \$1.7M CVS missed performance goal
Claims	\$ (106,580,000)	\$ (114,081,000)	\$	(7,501,000)	 Extra weekly invoice paid in July compared to Budget, otherwise \$5M better than Budget. August projected approximately \$12.5M better than Budget
Expenses	\$ (4,156,000)	\$ (4,552,000)	\$	(396,000)	9.5% Variance to Budget, primarily driven by higher consulting fees
Total	\$ (15,355,000)	\$ (20,369,000)	\$	(5,014,000)	

	FY25 Budget	FΥ	′25 Re-forecast	Bett	er / (Worse)	Comment
Premium Contributions	\$ 1,259,489,000	\$	1,260,619,000	\$	1,130,000	0.1% Variance to Budget
Other Revenues	\$ 272,806,000	\$	274,559,000	\$	1,753,000	0.6% Variance to Budget
Claims	\$ (1,407,732,000)	\$	(1,402,768,000)	\$	4,964,000	-0.4% Variance to Budget
Expenses	\$ (50,880,000)	\$	(51,276,000)	\$	(396,000)	0.8% Variance to Budget
Payback of OMB Transfer	\$ (7,300,000)	\$	(7,300,000)	\$		

^{*}All figures in the chart above have been rounded to the nearest \$1,000.

FY25 Budget versus Forecast

FY25 BUDGET	July	August	September	October	November	December	January	February	March	April	May	June	Total
Operating Revenues													
Premium Contributions	\$91.8	\$103.9	\$104.0	\$104.1	\$104.2	\$104.3	\$104.5	\$108.3	\$108.4	\$108.5	\$108.6	\$108.7	\$1,259.5
Other Revenues	\$3.6	\$47.8	\$3.3	\$10.8	\$47.5	\$12.4	\$11.8	\$51.3	\$14.4	\$5.1	\$54.8	\$10.0	\$272.8
Total Operating Revenues	\$95.4	\$151.7	\$107.3	\$115.0	\$151.7	\$116.7	\$116.4	\$159.6	\$122.9	\$113.7	\$163.4	\$118.7	\$1,532.3
• 4 -													
Operating Expenses	# 400.0	# 400.0	# 400.0	# 400.0	04444	0440.0	0400.7	04440	04400	0447.0	# 400.0	0440.0	04 407 7
Claims	\$106.6	\$120.0	\$108.6	\$122.6	\$111.1	\$112.3	\$126.7	\$114.8	\$116.0	\$117.2	\$132.2	\$119.8	\$1,407.7
Other Expenses	\$4.2	\$3.9	\$4.5	\$4.6	\$5.0	\$3.2	\$4.0	\$4.5	\$2.9	\$4.5	\$4.9	\$4.7	\$50.9
Total Operating Expenses	\$110.7	\$123.9	\$113.1	\$127.2	\$116.0	\$115.5	\$130.6	\$119.3	\$118.9	\$121.8	\$137.0	\$124.5	\$1,458.6
Net Monthly Income	-\$15.4	\$27.8	-\$5.8	-\$12.3	\$35.7	\$1.2	-\$14.3	\$40.4	\$03.9	-\$8.1	\$26.3	-\$5.9	\$73.6
Payback to OMB for FY24 Transfer	,	-\$7.3	, , ,	•		·	•		,	, -		,	, , , ,
Ending Fund Equity Balance	-\$15.3	\$5.3	-\$.5	-\$12.8	\$22.9	\$24.1	\$9.9	\$50.2	\$54.1	\$46.0	\$72.3	\$66.4	\$66.4
Reserves													
Claim Liability	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0	\$.0
Minimum Reserve	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3	\$32.3
GHIP Surplus (After Reserves)	-\$47.5	-\$27.0	-\$32.8	-\$45.0	-\$9.4	-\$8.2	-\$22.4	\$17.9	\$21.8	\$13.7	\$40.0	\$34.2	\$34.2
FY25 RE-FORECAST	July	August	September	October	November	December	January	February	March	April	May	June	Total
Operating Revenues	July	ragaot	Сортонност	O OLOBO!	11010111101		ou.raury	. ob. aa. y	maron	7.p	ay	Jano	. Otal
Premium Contributions	\$92.9	\$103.9	\$104.0	\$104.1	\$104.2	\$104.3	\$104.5	\$108.3	\$108.4	\$108.5	\$108.6	\$108.7	\$1,260.6
Other Revenues	\$5.3	\$47.8	\$3.3	\$10.8	\$47.5	\$12.4	\$11.8	\$51.3	\$14.4	\$5.1	\$54.8	\$10.0	\$274.6
Total Operating Revenues	\$98.3	\$151.7	\$107.3	\$115.0	\$151.7	\$116.7	\$116.4	\$159.6	\$122.9	\$113.7	\$163.4	\$118.7	\$1,535.2
, ,													
Operating Expenses													
Claims	\$114.1	\$107.5	\$108.6	\$122.6	\$111.1	\$112.3	\$126.7	\$114.8	\$116.0	\$117.2	\$132.2	\$119.8	\$1,402.8
Other Expenses	\$4.6	\$3.9	\$4.5	\$4.6	\$5.0	\$3.2	\$4.0	\$4.5	\$2.9	\$4.5	\$4.9	\$4.7	\$51.3
Total Operating Expenses	\$118.6	\$111.4	\$113.1	\$127.2	\$116.0	\$115.5	\$130.6	\$119.3	\$118.9	\$121.8	\$137.0	\$124.5	\$1,454.0
Net Monthly Income	-\$20.4	\$40.3	-\$5.8	-\$12.3	\$35.7	\$1.2	-\$14.3	\$40.4	\$3.9	-\$8.1	\$26.3	-\$5.9	\$81.1
Payback to OMB for FY24 Transfer		-\$7.3											
Ending Fund Equity Balance	-\$20.3	\$12.7	\$6.9	-\$5.3	\$30.4	\$31.6	\$17.3	\$57.7	\$61.6	\$53.5	\$79.8	\$73.9	\$73.9
Reserves													

\$.0

\$32.3

-\$1.9

\$.0

\$32.3

-\$.7

\$.0

\$32.3

-\$15.0

\$.0

\$32.3

\$25.4

\$.0

\$32.3

\$29.3

\$.0

\$32.3

\$21.2

\$.0

\$32.3

\$47.5

\$.0

\$32.3

\$41.7

\$.0

\$32.3

\$41.7

Claim Liability

Minimum Reserve

GHIP Surplus (After Reserves)

\$.0

\$32.3

-\$52.6

\$.0

\$32.3

-\$19.6

\$.0

\$32.3

-\$25.3

\$.0

\$32.3

-\$37.6

Premium Contributions

	Active Em	nployees		Pensi	ioners		COBRA		Non-Payroll		
	State Share	Employee Share	State Share Pre- 65	Pensioner Share Pre- 65	State Share Medicare	Pensioner Share Medicare		Medicare	Pre-65	Active	Total GHIP
July	\$42.9	\$5.1	\$5.9	\$0.9	\$11.8	\$0.6	\$0.1	\$1.1	\$1.0	\$9.0	\$78.3
August	\$44.2	\$5.3	\$6.3	\$1.0	\$11.8	\$0.6	\$0.1	\$1.1	\$1.1	\$9.9	\$81.2
September	\$43.8	\$5.3	\$6.9	\$0.9	\$11.9	\$0.6	\$0.1	\$1.1	\$1.2	\$10.4	\$82.1
October	\$44.1	\$5.5	\$6.6	\$0.9	\$11.9	\$0.6	\$0.1	\$1.1	\$1.0	\$9.3	\$81.0
November	\$44.1	\$5.5	\$6.5	\$0.9	\$11.9	\$0.6	\$0.1	\$1.1	\$1.1	\$9.8	\$81.5
December	\$44.6	\$5.5	\$6.5	\$0.9	\$11.9	\$0.6	\$0.1	\$1.1	\$1.2	\$11.0	\$83.2
January	\$45.3	\$5.4	\$6.4	\$0.9	\$11.9	\$0.6	\$0.1	\$1.1	\$1.0	\$9.3	\$81.9
February	\$45.7	\$5.4	\$6.4	\$0.9	\$12.5	\$0.6	\$0.1	\$1.1	\$1.1	\$9.8	\$83.6
March	\$45.8	\$5.4	\$6.6	\$0.9	\$12.5	\$0.6	\$0.1	\$1.1	\$1.0	\$8.9	\$82.8
April	\$45.9	\$5.4	\$6.5	\$0.9	\$12.5	\$0.6	\$0.1	\$1.2	\$1.3	\$11.6	\$85.8
May	\$46.1	\$5.4	\$6.4	\$0.9	\$12.5	\$0.6	\$0.1	\$1.2	\$1.1	\$10.0	\$84.3
June	\$46.1	\$5.4	\$6.4	\$0.9	\$12.5	\$0.6	\$0.0	\$1.2	\$1.1	\$10.0	\$84.3
Total	\$538.5	\$64.6	\$77.4	\$10.7	\$145.3	\$7.3	\$0.7	\$13.4	\$13.2	\$118.9	\$990.0
July	\$52.6	\$6.2	\$6.4	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.1	\$10.0	\$91.8
August	\$59.0	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.4	\$12.8	\$103.9
September	\$59.1	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.4	\$12.8	\$104.0
October	\$59.1	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.4	\$12.8	\$104.1
November	\$59.2	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.4	\$12.9	\$104.2
December	\$59.2	\$7.0	\$8.2	\$1.1	\$12.6	\$0.6	\$0.1	\$1.2	\$1.4	\$12.9	\$104.3
January	\$59.3	\$7.0	\$8.2	\$1.1	\$12.6	\$0.8	\$0.1	\$1.2	\$1.4	\$12.9	\$104.5
February	\$59.3	\$7.0	\$8.2	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.3
iviarch	\$59.4	\$7.0	\$8.2	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.4
April	\$59.4	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.5
May	\$59.5	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.6
June	\$59.5	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.7
Total	\$704.7	\$83.1	\$97.0	\$13.5	\$167.7	\$8.7	\$0.7	\$15.7	\$16.8	\$151.6	\$1,259.5
July	\$52.8	\$6.2	\$6.4	\$1.1	\$12.5	\$0.6	\$0.0	\$1.2	\$1.2	\$11.0	\$92.9
August	\$59.0	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.4	\$12.8	\$103.9
September	\$59.1	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.4	\$12.8	\$104.0
	\$59.1	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.4	\$12.8	\$104.1
November	\$59.2	\$7.0	\$8.2	\$1.1	\$12.5	\$0.6	\$0.1	\$1.2	\$1.4	\$12.9	\$104.2
December	\$59.2	\$7.0	\$8.2	\$1.1	\$12.6	\$0.6	\$0.1	\$1.2	\$1.4	\$12.9	\$104.3
January	\$59.3	\$7.0	\$8.2	\$1.1	\$12.6	\$0.8	\$0.1	\$1.2	\$1.4	\$12.9	\$104.5
February	\$59.3	\$7.0	\$8.2	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.3
March	\$59.4	\$7.0	\$8.2	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.4
April	\$59.4	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.5
May	\$59.5	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.6
June	\$59.5	\$7.0	\$8.3	\$1.1	\$16.0	\$0.8	\$0.1	\$1.5	\$1.4	\$12.9	\$108.7
Total	\$704.9	\$83.1	\$96.9	\$13.4	\$167.6	\$8.7	\$0.7	\$15.7	\$16.9	\$152.6	\$1,260.6

Other Revenues

		EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	E	GWP Rebates	R	EGWP Year-end econciliation	(Coverage Gap Discount	Participating Group Fees	0	ther Revenues	Total
	July	\$ 779,000	\$ 2,134,000	\$ -	\$	-	\$	-	\$	-	\$ 635,000	\$	15,000	\$ 3,563,000
F	August	\$ 511,000	\$ 2,136,000	\$ 27,606,000	\$	16,877,000	\$	-	\$	-	\$ 636,000	\$	15,000	\$ 47,781,000
Ϋ́	September	\$ 511,000	\$ 2,138,000	\$ -	\$	-	\$	-	\$	-	\$ 637,000	\$	15,000	\$ 3,301,000
2	October	\$ 512,000	\$ 2,140,000	\$ -	\$	-	\$	-	\$	7,540,000	\$ 638,000	\$	15,000	\$ 10,845,000
5	November	\$ 512,000	\$ 2,141,000	\$ 27,114,000	\$	17,085,000	\$	-	\$	-	\$ 639,000	\$	15,000	\$ 47,506,000
	December	\$ 513,000	\$ 2,143,000	\$ -	\$	-	\$	-	\$	9,080,000	\$ 640,000	\$	15,000	\$ 12,391,000
В	January	\$ 3,560,000	\$ 918,000	\$ -	\$	-	\$	6,715,000	\$	-	\$ 641,000	\$	15,000	\$ 11,849,000
u	February	\$ 3,563,000	\$ 918,000	\$ 28,177,000	\$	17,977,000	\$	-	\$	-	\$ 642,000	\$	15,000	\$ 51,292,000
d	March	\$ 3,566,000	\$ 919,000	\$ -	\$	-	\$	-	\$	9,280,000	\$ 643,000	\$	15,000	\$ 14,423,000
g	April	\$ 3,569,000	\$ 920,000	\$ -	\$	-	\$	-	\$	-	\$ 644,000	\$	15,000	\$ 5,148,000
е	May	\$ 3,572,000	\$ 921,000	\$ 29,240,000	\$	20,357,000	\$	-	\$	-	\$ 645,000	\$	15,000	\$ 54,750,000
τ	June	\$ 3,575,000	\$ 921,000	\$ -	\$	-	\$	-	\$	4,800,000	\$ 646,000	\$	15,000	\$ 9,957,000
	Total	\$ 24,743,000	\$ 18,349,000	\$ 112,137,000	\$	72,296,000	\$	6,715,000	\$	30,700,000	\$ 7,686,000	\$	180,000	\$ 272,806,000
	July	\$ 763,152	\$ 2,070,638	\$ -	\$	153,629] \$	-	\$	-	\$ 675,186	\$	1,653,501	\$ 5,316,107
_	August	\$ 511,000	\$ 2,136,000	\$ 27,606,000	\$	16,877,000	\$	-	\$	-	\$ 636,000	\$	15,000	\$ 47,781,000
F	September	\$ 511,000	\$ 2,138,000	\$ -	\$	-	\$	-	\$	-	\$ 637,000	\$	- /	\$ 3,301,000
Y 2	October	\$ 512,000	\$ 2,140,000	\$ -	\$	-	\$	-	\$	7,540,000	\$ 638,000	\$	-,	\$ 10,845,000
5	November	\$ 512,000	\$ 2,141,000	\$ 27,114,000	\$	17,085,000	\$	-	\$	-	\$ 639,000	\$	15,000	\$ 47,506,000
J	December	\$ 513,000	\$ 2,143,000	\$ -	\$	-	\$	-	\$	9,080,000	\$ 640,000	\$,	\$ 12,391,000
Α	January	\$ 3,560,000	\$ 918,000	\$ -	\$	-	\$	6,715,000	\$	-	\$ 641,000	\$,	\$ 11,849,000
С	February	\$ 3,563,000	\$ 918,000	\$ 28,177,000	\$	17,977,000	\$	-	\$	-	\$ 642,000	\$	-,	\$ 51,292,000
t	March	\$ 3,566,000	\$ 919,000	\$ -	\$	-	\$	-	\$	9,280,000	\$ 643,000	\$	-,	\$ 14,423,000
u	April	\$ 3,569,000	\$ 920,000	\$ -	\$	-	\$	-	\$	-	\$ 644,000	\$	-,	\$ 5,148,000
а	May	\$ 3,572,000	\$ 921,000	\$ 29,240,000	\$	20,357,000	\$	-	\$	-	\$ 645,000	\$	-,	\$ 54,750,000
1	June	\$ 3,575,000	\$ 921,000	\$ 	\$	-	\$	-	\$	4,800,000	\$ 646,000	\$	-,	\$ 9,957,000
	Total	\$ 24,727,152	\$ 18,285,638	\$ 112,137,000	\$	72,449,629	\$	6,715,000	\$	30,700,000	\$ 7,726,186	\$	1,818,501	\$ 274,559,107

EGWP credit for offset to administrative expenses

Missed CVS performance goal

Claims

FY25			A	Active				Pre-65	Retirees		Med	dicare Retir	ees	
Budget	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total	Total GHIP
July	\$38.2	\$13.5	\$1.2	\$0.1	\$18.9	\$72.0	\$5.9	\$2.6	\$3.5	\$11.9	\$5.5	\$17.2	\$22.7	\$106.6
August	\$48.3	\$13.3	\$1.2	\$0.1	\$19.2	\$82.1	\$7.4	\$2.5	\$3.5	\$13.5	\$6.9	\$17.5	\$24.4	\$120.0
September	\$39.0	\$13.3	\$1.2	\$0.1	\$19.5	\$73.1	\$6.0	\$2.5	\$3.6	\$12.1	\$5.6	\$17.8	\$23.3	\$108.6
October	\$49.2	\$13.4	\$1.2	\$0.1	\$19.8	\$83.8	\$7.6	\$2.6	\$3.6	\$13.7	\$7.1	\$18.0	\$25.1	\$122.6
November	\$39.8	\$13.5	\$1.2	\$0.1	\$20.1	\$74.7	\$6.1	\$2.6	\$3.7	\$12.4	\$5.7	\$18.3	\$24.0	\$111.1
December	\$40.1	\$13.6	\$1.2	\$0.1	\$20.4	\$75.5	\$6.2	\$2.6	\$3.7	\$12.5	\$5.7	\$18.5	\$24.3	\$112.3
January	\$50.6	\$13.7	\$1.2	\$0.1	\$20.7	\$86.4	\$7.8	\$2.6	\$3.8	\$14.2	\$7.3	\$18.8	\$26.1	\$126.7
February	\$40.9	\$13.8	\$1.2	\$0.1	\$20.9	\$77.1	\$6.3	\$2.6	\$3.8	\$12.8	\$5.9	\$19.1	\$24.9	\$114.8
March	\$41.3	\$13.9	\$1.3	\$0.2	\$21.2	\$77.9	\$6.3	\$2.7	\$3.9	\$12.9	\$5.9	\$19.3	\$25.3	\$116.0
April	\$41.6	\$14.1	\$1.3	\$0.2	\$21.5	\$78.6	\$6.4	\$2.7	\$3.9	\$13.0	\$6.0	\$19.6	\$25.6	\$117.2
May	\$52.6	\$14.2	\$1.3	\$0.2	\$21.8	\$90.0	\$8.1	\$2.7	\$4.0	\$14.8	\$7.5	\$19.9	\$27.4	\$132.2
June	\$42.5	\$14.3_	\$1.3	\$0.2	\$22.1	\$80.3	\$6.5	\$2.7	\$4.1	\$13.3	\$6.1	\$20.1	\$26.2	\$119.8
Total	\$524.1	\$164.6	\$14.8	\$1.8	\$246.1	\$951.4	\$80.6	\$31.3	\$45.1	\$157.0	\$75.1	\$224.2	\$299.2	\$1,407.7
YoY	10.8%	10.3%	14.5%	4.5%	30.1%	15.1%	9.8%	9.7%	29.6%	14.8%	6.1%	11.6%	10.2%	14.0%
FY25			<u> </u>	Active				Pre-65	Retirees		Med	Medicare Retirees		
Actual	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total	Total GHIP
July	\$48.7	\$11.7	\$1.7	\$0.0	\$15.9	\$78.1	\$6.9	\$2.1	\$2.8	\$11.8	\$6.9	\$17.2	\$24.2	\$114.1
August	\$38.7	\$13.3	\$1.2	\$0.1	\$19.2	\$72.5	\$5.9	\$2.5	\$3.5	\$12.0	\$5.5	\$17.5	\$23.0	\$107.5
September	\$39.0	\$13.3	\$1.2	\$0.1	\$19.5	\$73.1	\$6.0	\$2.5	\$3.6	\$12.1	\$5.6	\$17.8	\$23.3	\$108.6
October	\$49.2	\$13.4	\$1.2	\$0.1	\$19.8	\$83.8	\$7.6	\$2.6	\$3.6	\$13.7	\$7.1	\$18.0	\$25.1	\$122.6
November	\$39.8	\$13.5	\$1.2	\$0.1	\$20.1	\$74.7	\$6.1	\$2.6	\$3.7	\$12.4	\$5.7	\$18.3	\$24.0	\$111.1
December	\$40.1	\$13.6	\$1.2	\$0.1	\$20.4	\$75.5	\$6.2	\$2.6	\$3.7	\$12.5	\$5.7	\$18.5	\$24.3	\$112.3
January	\$50.6	\$13.7	\$1.2	\$0.1	\$20.7	\$86.4	\$7.8	\$2.6	\$3.8	\$14.2	\$7.3	\$18.8	\$26.1	\$126.7
February	\$40.9	\$13.8	\$1.2	\$0.1	\$20.9	\$77.1	\$6.3	\$2.6	\$3.8	\$12.8	\$5.9	\$19.1	\$24.9	\$114.8
March	\$41.3	\$13.9	\$1.3	\$0.2	\$21.2	\$77.9	\$6.3	\$2.7	\$3.9	\$12.9	\$5.9	\$19.3	\$25.3	\$116.0
April	\$41.6	\$14.1	\$1.3	\$0.2	\$21.5	\$78.6	\$6.4	\$2.7	\$3.9	\$13.0	\$6.0	\$19.6	\$25.6	\$117.2
May	\$52.6	\$14.2	\$1.3	\$0.2	\$21.8	\$90.0	\$8.1	\$2.7	\$4.0	\$14.8	\$7.5	\$19.9	\$27.4	\$132.2
	¢40 E	#440	A4.0	00.0						*	1 604	000.4		04400
June	\$42.5	\$14.3	\$1.3 <u></u>	\$0.2	\$22.1	\$80.3	\$6.5	\$2.7	\$4.1	\$13.3	\$6.1	\$20.1	\$26.2	\$119.8



Expenses

FY25 Budget	Program & ASO Fees	(Office Expense	es	Employee Assistance	D	ata Warehouse	C	Consulting Fees		COBRA Fees		ACA Fees	Total
July	\$ 3,440,000	\$	222,000	\$	37,000	\$	40,000	\$	42,000	\$	5,000	\$	370,000	\$ 4,156,000
August	\$ 3,411,000	\$	214,000	\$	37,000	\$	41,000	\$	217,000	\$	6,000	\$	-	\$ 3,926,000
September	\$ 4,160,000	\$	249,000	\$	55,000	\$	27,000	\$	5,000	\$	9,000	\$	-	\$ 4,505,000
October	\$ 4,155,000	\$	231,000	\$	55,000	\$	41,000	\$	125,000	\$	17,000	\$	-	\$ 4,624,000
November	\$ 4,064,000	\$	442,000	\$	37,000	\$	41,000	\$	388,000	\$	8,000	\$	-	\$ 4,980,000
December	\$ 2,686,000	\$	303,000	\$	37,000	\$	41,000	\$	125,000	\$	8,000	\$	-	\$ 3,200,000
January	\$ 3,681,000	\$	219,000	\$	37,000	\$	41,000	\$	3,000	\$	6,000	\$	-	\$ 3,987,000
February	\$ 3,749,000	\$	494,000	\$	38,000	\$	41,000	\$	136,000	\$	8,000	\$	-	\$ 4,466,000
March	\$ 2,170,000	\$	401,000	\$	38,000	\$	41,000	\$	273,000	\$	6,000	\$	-	\$ 2,929,000
April	\$ 4,071,000	\$	257,000	\$	38,000	\$	133,000	\$	30,000	\$	7,000	\$	-	\$ 4,536,000
May	\$ 3,847,000	\$	664,000	\$	57,000	\$	135,000	\$	167,000	\$	8,000	\$	-	\$ 4,878,000
June	\$ 3,818,000	\$	474,000	\$	38,000	\$	41,000	\$	315,000	\$	7,000	\$	-	\$ 4,693,000
Γotal	\$ 43,252,000	\$	4,170,000	\$	504,000	\$	663,000	\$	1,826,000	\$	95,000	\$	370,000	\$ 50,880,000
FY25 Actual	Program & ASO Fees	(Office Expense	es	Employee Assistance	D	ata Warehouse	C	onsulting Fees		COBRA Fees		ACA Fees	Total
July		φ	262,107	\$	25.070	¢.		ф	154,948	\$	4,532	\$	202.000	Φ 4 EE4 C40
,	\$ 3,661,554	\$,	Ψ	35,979	\$	39,633	\$	134,940	Ψ	4,002	Ψ	392,889	\$ 4,551,642
· · · · ·	\$ 3,661,554 \$ 3,411,000	\$	214,000	\$	35,979	\$	39,633 41,000	\$	217,000	\$	6,000	\$	392,889	\$ 4,551,642
August September		- 1	· ·	<u>T</u>	·									
August September	\$ 3,411,000	\$	214,000	\$	37,000	\$	41,000	\$	217,000	\$	6,000	\$	-	\$ 3,926,000
August September October	\$ 3,411,000 \$ 4,160,000	\$ \$	214,000 249,000	\$	37,000 55,000	\$ \$	41,000 27,000	\$ \$	217,000 5,000	\$ \$	6,000 9,000	\$ \$	-	\$ 3,926,000 \$ 4,505,000
August	\$ 3,411,000 \$ 4,160,000 \$ 4,155,000	\$ \$ \$	214,000 249,000 231,000	\$ \$ \$	37,000 55,000 55,000	\$ \$ \$	41,000 27,000 41,000	\$ \$ \$	217,000 5,000 125,000	\$ \$ \$	6,000 9,000 17,000	\$ \$ \$	-	\$ 3,926,000 \$ 4,505,000 \$ 4,624,000
August September October November	\$ 3,411,000 \$ 4,160,000 \$ 4,155,000 \$ 4,064,000	\$ \$ \$	214,000 249,000 231,000 442,000	\$ \$ \$ \$	37,000 55,000 55,000 37,000	\$ \$ \$	41,000 27,000 41,000 41,000	\$ \$ \$	217,000 5,000 125,000 388,000	\$ \$ \$	6,000 9,000 17,000 8,000	\$ \$ \$ \$	-	\$ 3,926,000 \$ 4,505,000 \$ 4,624,000 \$ 4,980,000
August September October November December January	\$ 3,411,000 \$ 4,160,000 \$ 4,155,000 \$ 4,064,000 \$ 2,686,000	\$ \$ \$ \$	214,000 249,000 231,000 442,000 303,000	\$ \$ \$ \$	37,000 55,000 55,000 37,000 37,000	\$ \$ \$ \$	41,000 27,000 41,000 41,000 41,000	\$ \$ \$ \$	217,000 5,000 125,000 388,000 125,000	\$ \$ \$ \$	6,000 9,000 17,000 8,000 8,000	\$ \$ \$ \$	-	\$ 3,926,000 \$ 4,505,000 \$ 4,624,000 \$ 4,980,000 \$ 3,200,000
August September October November December January	\$ 3,411,000 \$ 4,160,000 \$ 4,155,000 \$ 4,064,000 \$ 2,686,000 \$ 3,681,000	\$ \$ \$ \$ \$	214,000 249,000 231,000 442,000 303,000 219,000	\$ \$ \$ \$ \$	37,000 55,000 55,000 37,000 37,000 37,000	\$ \$ \$ \$ \$	41,000 27,000 41,000 41,000 41,000	\$ \$ \$ \$ \$	217,000 5,000 125,000 388,000 125,000 3,000	\$ \$ \$ \$ \$	6,000 9,000 17,000 8,000 8,000 6,000	\$ \$ \$ \$ \$	-	\$ 3,926,000 \$ 4,505,000 \$ 4,624,000 \$ 4,980,000 \$ 3,200,000 \$ 3,987,000
August September October November December January February March	\$ 3,411,000 \$ 4,160,000 \$ 4,155,000 \$ 4,064,000 \$ 2,686,000 \$ 3,681,000 \$ 3,749,000	\$ \$ \$ \$ \$	214,000 249,000 231,000 442,000 303,000 219,000 494,000	\$ \$ \$ \$ \$ \$	37,000 55,000 55,000 37,000 37,000 37,000 38,000	\$ \$ \$ \$ \$	41,000 27,000 41,000 41,000 41,000 41,000	\$ \$ \$ \$ \$	217,000 5,000 125,000 388,000 125,000 3,000 136,000	\$ \$ \$ \$ \$	6,000 9,000 17,000 8,000 8,000 6,000 8,000	\$ \$ \$ \$ \$	- - - - -	\$ 3,926,000 \$ 4,505,000 \$ 4,624,000 \$ 4,980,000 \$ 3,200,000 \$ 3,987,000 \$ 4,466,000
August September October November December	\$ 3,411,000 \$ 4,160,000 \$ 4,155,000 \$ 4,064,000 \$ 2,686,000 \$ 3,681,000 \$ 3,749,000 \$ 2,170,000	\$ \$ \$ \$ \$ \$	214,000 249,000 231,000 442,000 303,000 219,000 494,000 401,000	\$ \$ \$ \$ \$ \$	37,000 55,000 55,000 37,000 37,000 37,000 38,000 38,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	41,000 27,000 41,000 41,000 41,000 41,000 41,000	\$ \$ \$ \$ \$ \$ \$ \$	217,000 5,000 125,000 388,000 125,000 3,000 136,000 273,000	\$ \$ \$ \$ \$ \$	6,000 9,000 17,000 8,000 8,000 6,000 8,000 6,000	\$ \$ \$ \$ \$ \$	- - - - - -	\$ 3,926,000 \$ 4,505,000 \$ 4,624,000 \$ 4,980,000 \$ 3,200,000 \$ 3,987,000 \$ 4,466,000 \$ 2,929,000
August September October November December January February March April	\$ 3,411,000 \$ 4,160,000 \$ 4,155,000 \$ 4,064,000 \$ 2,686,000 \$ 3,681,000 \$ 3,749,000 \$ 2,170,000 \$ 4,071,000	\$ \$ \$ \$ \$ \$ \$ \$	214,000 249,000 231,000 442,000 303,000 219,000 494,000 401,000 257,000	\$ \$ \$ \$ \$ \$ \$ \$	37,000 55,000 55,000 37,000 37,000 37,000 38,000 38,000 38,000	\$ \$ \$ \$ \$ \$ \$ \$	41,000 27,000 41,000 41,000 41,000 41,000 41,000 41,000 133,000	\$ \$ \$ \$ \$ \$ \$	217,000 5,000 125,000 388,000 125,000 3,000 136,000 273,000 30,000	\$ \$ \$ \$ \$ \$ \$	6,000 9,000 17,000 8,000 6,000 8,000 6,000 7,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - -	\$ 3,926,000 \$ 4,505,000 \$ 4,624,000 \$ 4,980,000 \$ 3,200,000 \$ 3,987,000 \$ 4,466,000 \$ 2,929,000 \$ 4,536,000

Enrollment

		First State Basic	Comp PPO	CDH Gold	нмо	Medicfill	Total	
	July	3,654	30,143	3,449	8,848	29,054	75,148	
	August	3,680	30,065	3,450	8,835	29,140	75,170	
	September	3,681	29,963	3,456	8,801	29,201	75,102	
	October	3,700	29,888	3,443	8,770	29,244	75,045	
	November	3,742	29,865	3,448	8,734	29,279	75,068	
F	December	3,872	30,122	3,503	8,785	29,298	75,580	
Y	January	3,923	30,108	3,512	8,767	29,365	75,675	
2	February	3,954	30,161	3,503	8,775	29,387	75,780	
3	March	3,991	30,160	3,493	8,749	29,442	75,835	
	April	4,035	30,138	3,488	8,742	29,483	75,886	
	May	4,076	30,180	3,486	8,729	29,503	75,974	
	June	4,099	30,183	3,498	8,729	29,530	76,039	
	Average	3,867	30,081	3,477	8,772	29,327	75,525	4 -04
	July	4,048	30,645	3,623	8,473	29,651	76,440	+1.7%
	August	4,065	30,651	3,614	8,461	29,716	76,507	
	September	4,054	30,488	3,596	8,410	29,819	76,367	
	October	4,117	30,491	3,600	8,379	29,834	76,421	
_	November	4,164	30,484	3,611	8,389	29,847	76,495	
F	December	4,295	30,764	3,640	8,478	29,874	77,051	
Y	January	4,488	31,095	3,706	8,580	29,905	77,774	
2	February	4,544	31,115	3,715	8,585	29,915	77,874	
4	March	4,579	31,129	3,713	8,578	29,929	77,928	
	April	4,602	31,151	3,715	8,552	29,982	78,002	
	May	4,599	31,153	3,725	8,542	29,974	77,993	
	June	4,614	31,112	3,711	8,535	30,006	77,978	
	Average	4,347	30,857	3,664	8,497	29,871	77,236	10.50/
	July	4,688	31,092	4,008	8,477	30,114	78,379	+2.5%
F	August	4,692	31,118	4,011	8,484	30,139	78,444	
Y	September	4,696	31,144	4,015	8,491	30,164	78,509	
2	October	4,700	31,169	4,018	8,498	30,189	78,574	
5	November	4,704	31,195	4,021	8,505	30,214	78,639	
	December	4,707	31,221	4,025	8,512	30,239	78,705	
В	January	4,711	31,247	4,028	8,519	30,264	78,770	
U	February	4,715	31,273	4,031	8,526	30,289	78,835	
D	March	4,719	31,299	4,035	8,533	30,314	78,901	
G	April	4,723	31,325	4,038	8,540	30,340	78,966	
E	May	4,727	31,351	4,041	8,548	30,365	79,032	
Т	June	4,731	31,377	4,045	8,555	30,390	79,097	
	Average	4,709	31,234	4,026	8,516	30,252	78,738	



State of Delaware Health Fund

Monthly Statement July 2024

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OPERATING REVENUES		July		July Budge	et	Varian	ce		YTD Actual		YTD Budget		Variance	
Premium Contributions			%		%		%	<u> </u>		%		%		%
Highmark	\$	73,852,757	75.16% \$	_	0.00% \$	73,852,757	#DIV/0!	\$	73,852,757	75.16%	\$ _	0.00% \$	73,852,757	#DIV/0!
Aetna	\$	19,095,500	19.43% \$	_	0.00% \$	19,095,500	#DIV/0!	\$	19,095,500	19.43%	•	0.00% \$	19,095,500	#DIV/0!
Total Premium Contributions	\$	92,948,258	94.59% \$	91,818,000	96.26% \$	92,948,258	101.23%	\$	92,948,258	94.59%		96.26% \$	92,948,258	101.23%
Other Revenues	Ψ	02,040,200	Ψ	01,010,000	Ψ	02,040,200		Ψ	02,040,200		Ψ 31,010,000	Ψ	02,040,200	
		700 150		===		(45.040)			700 150				(15.010)	
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$	763,152	0.78% \$	779,000	0.82% \$	(15,848)	-2.03%	\$	763,152	0.78%	.,	0.82% \$	(15,848)	-2.03%
Federal Reinsurance	\$	2,070,638	2.11% \$	2,134,000	2.24% \$	(63,362)	-2.97%	\$	2,070,638	2.11%		2% \$	(63,362)	-2.97%
Prescription Drug Rebates (Commercial)	\$		0.00% \$	-	0.00% \$	-	0.00%	\$	-	0.00%		0.00% \$		0.00%
Prescription Drug Rebates (EGWP)	\$	153,629	0.16% \$	-	0.00% \$	153,629	0.00%	\$	153,629	0.16%	•	0.00% \$	153,629	0.00%
Prescription True Up/Yr End Recon Pymts Medicare Part D Coverage Gap Discount	\$	-	0.00% \$	-	0.00% \$	-	0.00% 0.00%	\$	-	0.00%	7	0.00% \$ 0.00% \$	-	0.00%
	Φ	C7F 40C	0.69% \$	635,000	0.67% \$	40,186	6.33%	\$	675,186	0.69%	•	0.67% \$	40,186	6.33%
Participating Group Fees Other Revenues	\$	675,186 1,653,501		15,000				\$		1.68%		0.00% \$	1,638,501	0.00%
Total Other Revenues	\$	5,316,107	1.68% \$ 5.41% \$	3.563.000	0.02% \$ 3.74% \$	1,638,501 1,753,107	10923.34% 49.20%	\$	1,653,501 5,316,107	5.41%		3.74% \$	1,753,107	49.20%
Total Other Revenues	Φ	5,316,107	5.41% ఫ	3,363,000	3.74% ф	1,755,107	49.20%	Φ	5,316,107	5.41%	\$ 3,363,000	3.74% ф	1,755,107	49.20%
Total Operating Revenues	\$	98,264,365	\$	95,381,000	\$	94,701,365	99.29%	\$	98,264,365		\$ 95,381,000	\$	94,701,365	99.29%
OPERATING EXPENSES														
Claims														
Highmark	\$	62,599,944	52.77% \$	49,594,000	44.79% \$	13,005,944	26.22%	\$	62,599,944	52.77%		44.79% \$	13,005,944	26.22%
Aetna	\$	13,841,055	11.67% \$	16,026,000	14.47% \$	(2,184,945)	-13.63%	\$	13,841,055	11.67%		14.47% \$	(2,184,945)	-13.63%
Express Scripts/CVS (non-Plan D)	\$	18,636,931	15.71% \$	22,380,000	20.21% \$	(3,743,069)	-16.73%	\$	18,636,931	15.71%	\$ 22,380,000	20.21% \$	(3,743,069)	-16.73%
Express Scripts/CVS (Plan D)	\$	17,228,205	14.52% \$	17,226,000	15.56% \$	2,205	0.01%	\$	17,228,205	14.52%		15.56% \$	2,205	0.01%
Surgery Plus	\$	1,775,205	1.50% \$	1,355,000	1.22% \$	420,205		\$	1,775,205	1.50%		1.22% \$	420,205	
Total Claims	\$	114,081,340	96.16% \$	106,581,000	96.25% \$	7,500,340	7.04%	\$	114,081,340	96.16%	\$ 106,581,000	96.25% \$	7,500,340	7.04%
Other Expenses														
Program Fees and Costs (Vendor ASO Fees)	\$	3,661,554	3.09% \$	3,440,000	3.11% \$	221,554	6.44%	\$	3,661,554	3.09%	\$ 3,440,000	3.11% \$	221,554	6.44%
Office Expenses	\$	262,107	0.22% \$	222,000	0.20% \$	40,107	18.07%	\$	262,107	0.22%	\$ 222,000	0.20% \$	40,107	18.07%
Employee Assistance	\$	35,979	0.03% \$	37,000	0.03% \$	(1,021)	-2.76%	\$	35,979	0.03%	\$ 37,000	0.03% \$	(1,021)	-2.76%
Data Warehouse	\$	39,633	0.03% \$	40,000	0.04% \$	(367)	-0.92%	\$	39,633	0.03%	\$ 40,000	0.04% \$	(367)	-0.92%
Consultant Fees	\$	154,948	0.13% \$	42,000	0.04% \$	112,948	268.92%	\$	154,948	0.13%	\$ 42,000	0.04% \$	112,948	268.92%
COBRA Fees	\$	4,532	0.00% \$	5,000	0.00% \$	(468)	-9.36%	\$	4,532	0.00%	\$ 5,000	0.00% \$	(468)	-9.36%
ACA Fees	\$	392,889	0.33% \$	370,000	0.33% \$	22,889	0.29%	\$	392,889	0.33%	\$ 370,000	0.33% \$	22,889	6.19%
Total Other Expenses	\$	4,551,642	3.84% \$	4,156,000	3.75% \$	395,642	9.52%	\$	4,551,642	3.84%	\$ 4,156,000	3.75% \$	395,642	9.52%
Total Operating Expenses	\$	118,632,981	\$	110,737,000	\$	7,895,981	7.13%	\$	118,632,981		\$ 110,737,000	\$	7,895,981	7.13%
Net Income	\$	(20,368,617)	\$	(15,356,000)	\$	86,805,383		\$	(20,368,617)		\$ (15,356,000)	\$	86,805,383	
Payback of OMB Transfer								,						
Balance Forward	\$	92,541	\$	92,541			a was	\$	92,541		\$ 92,541			
Fund Equity Balance	\$	(20,276,076)	\$	(15,263,459)	\$	(5,012,617)	32.84%	\$	(20,276,076)		\$ (15,263,459)	\$	(5,012,617)	32.84%
Average Members														
				YTD				End of Year						
									Variance					
		Target			Variance	e <u> </u>			varian <u>ce</u>					
		Target	Budget	Actual	Variance \$	e	Budget	Forecast*	\$	%				
Fund Equity	\$	66,437,000	\$ (15,263,459) \$	(20,276,076) \$	\$ (5,012,617)	% 33%	66,433,541	\$ 61,420,924 \$	\$ (5,012,617)					
Fund Equity Claim Liability Minimum Reserve	\$ \$	66,437,000 -			\$ (5,012,617) 5 -	%	66,433,541	\$ 61,420,924 \$ \$ - \$	\$					

