

# State of Delaware Health Fund

## Monthly Statement

### May 2024

	May		May Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>OPERATING REVENUES</b>												
<b>Premium Contributions</b>												
Highmark	\$ 67,321,073	52.54%	\$ 65,755,052	53.88%	\$ 1,566,020	2.38%	\$ 721,260,236	64.38%	\$ 717,579,234	64.43%	\$ 3,681,002	0.51%
Aetna	\$ 16,978,274	13.25%	\$ 17,082,830	14.00%	\$ (104,557)	-0.61%	\$ 184,450,048	16.46%	\$ 186,406,637	16.74%	\$ (1,956,589)	-1.05%
<b>Total Premium Contributions</b>	<b>\$ 84,299,346</b>	<b>65.78%</b>	<b>\$ 82,837,883</b>	<b>67.88%</b>	<b>\$ 1,461,464</b>	<b>1.76%</b>	<b>\$ 905,710,285</b>	<b>80.84%</b>	<b>\$ 903,985,871</b>	<b>81.16%</b>	<b>\$ 1,724,413</b>	<b>0.19%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 448,618	0.35%	\$ 259,490	0.21%	\$ 189,127	72.88%	\$ 1,499,100	0.13%	\$ 679,229	0.06%	\$ 819,871	120.71%
Federal Reinsurance	\$ 2,066,444	1.61%	\$ 2,240,095	1.84%	\$ (173,650)	-7.75%	\$ 22,018,046	1.97%	\$ 22,798,777	2%	\$ (780,731)	-3.42%
Prescription Drug Rebates (Commercial)	\$ 23,927,259	18.67%	\$ 20,697,953	16.96%	\$ 3,229,306	15.60%	\$ 89,771,169	8.01%	\$ 79,783,719	7.16%	\$ 9,987,451	12.52%
Prescription Drug Rebates (EGWP)	\$ 16,743,980	13.07%	\$ 15,396,565	12.62%	\$ 1,347,415	8.75%	\$ 63,202,711	5.64%	\$ 60,148,247	5.40%	\$ 3,054,465	5.08%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 3,424,953	0.31%	\$ 13,466,470	1.21%	\$ (10,041,517)	-74.57%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 27,729,464	2.47%	\$ 26,208,478	2.35%	\$ 1,520,986	5.80%
Participating Group Fees	\$ 640,107	0.50%	\$ 611,899	0.50%	\$ 28,208	4.61%	\$ 6,735,704	0.60%	\$ 6,703,569	0.60%	\$ 32,136	0.48%
Other Revenues	\$ 19,143	0.01%	\$ -	0.00%	\$ 19,143	0.00%	\$ 305,731	0.03%	\$ -	0.00%	\$ 305,731	0.00%
<b>Total Other Revenues</b>	<b>\$ 43,845,550</b>	<b>34.22%</b>	<b>\$ 39,206,002</b>	<b>32.12%</b>	<b>\$ 4,639,548</b>	<b>11.83%</b>	<b>\$ 214,686,879</b>	<b>19.16%</b>	<b>\$ 209,788,489</b>	<b>18.84%</b>	<b>\$ 4,898,390</b>	<b>2.33%</b>
<b>Total Operating Revenues</b>	<b>\$ 128,144,896</b>		<b>\$ 122,043,885</b>		<b>\$ 6,101,012</b>	<b>5.00%</b>	<b>\$ 1,120,397,164</b>		<b>\$ 1,113,774,360</b>		<b>\$ 6,622,804</b>	<b>0.59%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 64,648,968	51.18%	\$ 51,129,361	45.93%	\$ 13,519,607	26.44%	\$ 558,529,795	48.22%	\$ 570,705,946	49.50%	\$ (12,176,151)	-2.13%
Aetna	\$ 17,883,275	14.16%	\$ 19,067,324	17.13%	\$ (1,184,050)	-6.21%	\$ 158,651,770	13.70%	\$ 170,263,583	14.77%	\$ (11,611,813)	-6.82%
Express Scripts/CVS (non-Plan D)	\$ 20,417,290	16.17%	\$ 19,076,609	17.14%	\$ 1,340,681	7.03%	\$ 200,266,201	17.29%	\$ 189,513,431	16.44%	\$ 10,752,770	5.67%
Express Scripts/CVS (Plan D)	\$ 17,325,431	13.72%	\$ 18,165,169	16.32%	\$ (839,738)	-4.62%	\$ 183,228,972	15.82%	\$ 179,546,944	15.57%	\$ 3,682,028	2.05%
Surgery Plus	\$ 1,370,053	1.08%	\$ 1,370,053	1.00%	\$ -	0.00%	\$ 13,605,686	1.17%	\$ -	0.00%	\$ 13,605,686	0.00%
<b>Total Claims</b>	<b>\$ 121,645,017</b>	<b>96.31%</b>	<b>\$ 107,438,464</b>	<b>96.52%</b>	<b>\$ 14,206,554</b>	<b>13.22%</b>	<b>\$ 1,114,282,424</b>	<b>96.19%</b>	<b>\$ 1,110,029,904</b>	<b>96.29%</b>	<b>\$ 4,252,520</b>	<b>0.38%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,661,969	2.90%	\$ 3,328,092	2.99%	\$ 333,877	10.03%	\$ 37,535,297	3.24%	\$ 36,484,499	3.16%	\$ 1,050,798	2.88%
Office Expenses	\$ 644,674	0.51%	\$ 309,955	0.28%	\$ 334,719	107.99%	\$ 3,587,523	0.31%	\$ 3,409,506	0.30%	\$ 178,017	5.22%
Employee Assistance	\$ 53,835	0.04%	\$ 39,979	0.04%	\$ 13,857	34.66%	\$ 442,178	0.04%	\$ 439,764	0.04%	\$ 2,415	0.55%
Data Warehouse	\$ 130,933	0.10%	\$ 60,216	0.05%	\$ 70,717	117.44%	\$ 602,153	0.05%	\$ 662,376	0.06%	\$ (60,222)	-9.09%
Consultant Fees	\$ 161,948	0.13%	\$ 125,000	0.11%	\$ 36,948	29.56%	\$ 1,465,376	0.13%	\$ 1,375,000	0.12%	\$ 90,376	6.57%
COBRA Fees	\$ 7,145	0.01%	\$ 7,568	0.01%	\$ (423)	-5.59%	\$ 83,574	0.01%	\$ 83,251	0.01%	\$ 323	0.39%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 362,611	0.03%	\$ 365,828	0.03%	\$ (3,217)	-0.88%
<b>Total Other Expenses</b>	<b>\$ 4,660,505</b>	<b>3.69%</b>	<b>\$ 3,870,810</b>	<b>3.48%</b>	<b>\$ 789,695</b>	<b>20.40%</b>	<b>\$ 44,078,714</b>	<b>3.81%</b>	<b>\$ 42,820,223</b>	<b>3.71%</b>	<b>\$ 1,258,491</b>	<b>2.94%</b>
<b>Total Operating Expenses</b>	<b>\$ 126,305,522</b>		<b>\$ 111,309,274</b>		<b>\$ 14,996,248</b>	<b>13.47%</b>	<b>\$ 1,158,361,137</b>		<b>\$ 1,152,850,127</b>		<b>\$ 5,511,011</b>	<b>0.48%</b>
<b>Net Income</b>	<b>\$ 1,839,374</b>		<b>\$ 10,734,611</b>		<b>\$ (8,895,237)</b>		<b>\$ (37,963,974)</b>		<b>\$ (39,075,767)</b>		<b>\$ 1,111,793</b>	
Balance Forward	\$ 19,037,639		\$ 9,030,609				\$ 58,840,987		\$ 58,840,987			
<b>Fund Equity Balance</b>	<b>\$ 20,877,013</b>		<b>\$ 19,765,220</b>		<b>\$ 1,111,793</b>	<b>5.62%</b>	<b>\$ 20,877,013</b>		<b>\$ 19,765,220</b>		<b>\$ 1,111,793</b>	<b>5.62%</b>
<b>Average Members</b>	132,300		132,432		-132	-0.10%						