



State of Delaware GHIP

May 2024 Fund Report and Financial Update

June 24, 2024

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Executive Summary - May

	May Budget	May Actual	Better / (Worse)	Comment
Premium Contributions	\$ 82,840,000	\$ 84,300,000	\$ 1,460,000	1.8% Variance to Budget
Other Revenues	\$ 39,210,000	\$ 43,850,000	\$ 4,640,000	Higher Commercial and EGWP rebates
Claims	\$ (107,520,000)	\$ (121,650,000)	\$ (14,130,000)	Significant portion of Change Health cyber attack backlog cleared out in May and fully expected to be cleared out by end of FY24
Expenses	\$ (3,870,000)	\$ (4,660,000)	\$ (790,000)	Expenses worse than budget due to PrudentRx fees
Total	\$ 10,660,000	\$ 1,840,000	\$ (8,820,000)	YTD Deficit decreased by \$8.8 million

	FY24 Budget	FY24 Forecast	Better / (Worse)	Comment
Premium Contributions	\$ 986,824,000	\$ 989,700,000	\$ 2,876,000	0.3% Variance to Budget
Other Revenues	\$ 217,457,000	\$ 222,370,000	\$ 4,913,000	Full year expected to be better than Budget due to higher Pharmacy rebates offset by a lower EGWP year-end reconciliation payment in January
Claims	\$ (1,213,655,000)	\$ (1,234,270,000)	\$ (20,615,000)	Prescription Drug, SurgeryPlus and GLP-1 medication claims significantly higher than Budget
Expenses	\$ (46,691,000)	\$ (48,720,000)	\$ (2,029,000)	Total expenses worse than Budget due to PrudentRx fees
Total	\$ (56,065,000)	\$ (70,920,000)	\$ (14,855,000)	Full Year Deficit projected to be \$14.9 million worse than Budget

*All figures in the chart above have been rounded to the nearest \$1,000.

FY24 Budget versus Forecast

FY24 BUDGET	July	August	September	October	November	December	January	February	March	April	May	June	Total
Operating Revenues													
Premium Contributions	\$78.7	\$82.2	\$82.2	\$82.4	\$82.4	\$82.4	\$82.6	\$82.6	\$82.6	\$82.8	\$82.8	\$82.8	\$986.8
Other Revenues	\$2.5	\$36.4	\$2.4	\$10.0	\$37.2	\$11.6	\$16.6	\$38.3	\$12.6	\$3.1	\$39.2	\$7.7	\$217.5
Total Operating Revenues	\$81.2	\$118.6	\$84.7	\$92.4	\$119.6	\$94.0	\$99.2	\$120.9	\$95.2	\$85.9	\$122.0	\$90.5	\$1,204.3
Operating Expenses													
Claims	\$91.1	\$102.5	\$94.5	\$100.1	\$89.2	\$92.5	\$112.6	\$100.0	\$103.7	\$116.4	\$107.4	\$103.6	\$1,213.7
Other Expenses	\$4.2	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$46.7
Total Operating Expenses	\$95.3	\$106.4	\$98.3	\$104.0	\$93.1	\$96.3	\$116.5	\$103.8	\$107.6	\$120.3	\$111.3	\$107.5	\$1,260.3
Net Monthly Income	-\$14.0	\$12.2	-\$13.7	-\$11.6	\$26.5	-\$02.3	-\$17.3	\$17.1	-\$12.4	-\$34.3	\$10.7	-\$17.0	-\$56.1
Ending Fund Equity Balance	\$44.8	\$57.0	\$43.3	\$31.7	\$58.3	\$56.0	\$38.7	\$55.8	\$43.4	\$9.0	\$19.8	\$2.8	\$2.8
Reserves													
Claim Liability	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4	\$72.4
Minimum Reserve	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8
GHIP Surplus (After Reserves)	-\$56.4	-\$44.2	-\$57.9	-\$69.5	-\$42.9	-\$45.2	-\$62.5	-\$45.4	-\$57.8	-\$92.2	-\$81.4	-\$98.4	-\$98.4
FY24 RE-FORECAST	July	August	September	October	November	December	January	February	March	April	May	June	Total
Operating Revenues													
Premium Contributions	\$78.3	\$81.2	\$82.1	\$81.0	\$81.5	\$83.2	\$81.9	\$83.6	\$82.8	\$85.8	\$84.3	\$84.0	\$989.7
Other Revenues	\$2.5	\$34.9	\$2.5	\$10.4	\$40.9	\$12.2	\$6.5	\$44.6	\$13.2	\$3.2	\$43.8	\$7.7	\$222.4
Total Operating Revenues	\$80.8	\$116.1	\$84.5	\$91.4	\$122.4	\$95.4	\$88.5	\$128.2	\$95.9	\$89.0	\$128.1	\$91.7	\$1,212.1
Operating Expenses													
Claims	\$88.1	\$108.2	\$93.6	\$106.4	\$97.6	\$103.4	\$107.0	\$99.7	\$88.2	\$100.6	\$121.6	\$120.0	\$1,234.3
Other Expenses	\$4.0	\$3.7	\$4.3	\$4.4	\$4.8	\$3.1	\$3.8	\$4.3	\$2.8	\$4.3	\$4.7	\$4.6	\$48.7
Total Operating Expenses	\$92.1	\$111.9	\$97.8	\$110.8	\$102.3	\$106.4	\$110.8	\$104.0	\$91.0	\$104.9	\$126.3	\$124.6	\$1,283.0
Net Monthly Income	-\$11.3	\$4.2	-\$13.3	-\$19.4	\$20.1	-\$11.0	-\$22.3	\$24.3	\$5.0	-\$15.9	\$1.8	-\$32.9	-\$70.9
Ending Fund Equity Balance	\$47.6	\$51.7	\$38.4	\$19.0	\$39.1	\$28.0	\$5.7	\$30.0	\$35.0	\$19.0	\$20.9	-\$12.1	-\$12.1
Reserves													
Claim Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Minimum Reserve	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8	\$28.8
GHIP Surplus (After Reserves)	\$18.8	\$22.9	\$9.6	-\$9.8	\$10.3	-\$0.8	-\$23.1	\$1.2	\$6.2	-\$9.8	-\$7.9	-\$40.9	-\$40.9

Premium Contributions

	FY24 BUDGET			FY24 ACTUAL / PROJECTED			BETTER / (WORSE) - 3%		
	Highmark	Aetna	Total	Highmark	Aetna	Total	Highmark	Aetna	Total
July	\$ 62,475,578	\$ 16,214,018	\$ 78,689,596	\$ 62,163,018	\$ 16,140,136	\$ 78,303,154	\$ (312,560)	\$ (73,882)	\$ (386,442)
August	\$ 65,266,165	\$ 16,955,820	\$ 82,221,985	\$ 64,575,034	\$ 16,651,582	\$ 81,226,617	\$ (691,131)	\$ (304,238)	\$ (995,369)
September	\$ 65,266,165	\$ 16,955,820	\$ 82,221,985	\$ 65,429,103	\$ 16,641,879	\$ 82,070,982	\$ 162,937	\$ (313,941)	\$ (151,003)
October	\$ 65,428,722	\$ 16,998,051	\$ 82,426,774	\$ 64,340,351	\$ 16,618,537	\$ 80,958,889	\$ (1,088,371)	\$ (379,514)	\$ (1,467,885)
November	\$ 65,428,722	\$ 16,998,051	\$ 82,426,774	\$ 64,887,086	\$ 16,624,755	\$ 81,511,841	\$ (541,637)	\$ (373,297)	\$ (914,933)
December	\$ 65,428,722	\$ 16,998,051	\$ 82,426,774	\$ 66,369,201	\$ 16,837,490	\$ 83,206,691	\$ 940,479	\$ (160,562)	\$ 779,917
January	\$ 65,591,684	\$ 17,040,388	\$ 82,632,073	\$ 65,057,071	\$ 16,862,947	\$ 81,920,017	\$ (534,614)	\$ (177,441)	\$ (712,055)
February	\$ 65,591,684	\$ 17,040,388	\$ 82,632,073	\$ 66,636,170	\$ 17,004,079	\$ 83,640,249	\$ 1,044,485	\$ (36,309)	\$ 1,008,177
March	\$ 65,591,684	\$ 17,040,388	\$ 82,632,073	\$ 66,061,597	\$ 16,721,261	\$ 82,782,858	\$ 469,912	\$ (319,127)	\$ 150,785
April	\$ 65,755,052	\$ 17,082,830	\$ 82,837,883	\$ 68,420,533	\$ 17,369,108	\$ 85,789,641	\$ 2,665,480	\$ 286,278	\$ 2,951,758
May	\$ 65,755,052	\$ 17,082,830	\$ 82,837,883	\$ 67,321,073	\$ 16,978,274	\$ 84,299,346	\$ 1,566,020	\$ (104,557)	\$ 1,461,464
June	\$ 65,755,052	\$ 17,082,830	\$ 82,837,883	\$ 67,075,643	\$ 16,916,377	\$ 83,992,020	\$ 1,320,591	\$ (166,453)	\$ 1,154,138
Total	\$ 783,334,287	\$ 203,489,467	\$ 986,823,754	\$ 788,335,880	\$ 201,366,425	\$ 989,702,305	\$ 5,001,593	\$ (2,123,042)	\$ 2,878,551

- April better than Budget due to Budget phasing of 2024 rate action for the Medicare population.
- Full FY24 expected to be 0.3% (\$2.8M) better than Budget.

Premium Contributions

	FY24 ACTUAL										
	Active Employees		Pensioners				COBRA	Non-Payroll			Total GHIP
	State Share	Employee Share	State Share Pre-65	Pensioner Share Pre-65	State Share Medicare	Pensioner Share Medicare		Medicare	Pre-65	Active	
July	\$ 42,917,605	\$ 5,119,950	\$ 5,902,779	\$ 879,012	\$ 11,782,401	\$ 580,059	\$ 52,503	\$ 1,071,714	\$ 1,999,426	\$ 7,997,706	\$ 78,303,154
August	\$ 44,169,251	\$ 5,279,377	\$ 6,335,309	\$ 954,898	\$ 11,792,523	\$ 586,709	\$ 56,104	\$ 1,073,551	\$ 2,195,779	\$ 8,783,115	\$ 81,226,617
September	\$ 43,829,953	\$ 5,319,467	\$ 6,865,485	\$ 916,279	\$ 11,858,624	\$ 589,885	\$ 55,068	\$ 1,075,389	\$ 2,312,166	\$ 9,248,666	\$ 82,070,982
October	\$ 44,064,080	\$ 5,464,452	\$ 6,567,502	\$ 902,774	\$ 11,861,895	\$ 592,076	\$ 55,525	\$ 1,089,170	\$ 2,072,283	\$ 8,289,131	\$ 80,958,889
November	\$ 44,126,241	\$ 5,505,058	\$ 6,530,921	\$ 898,546	\$ 11,877,532	\$ 594,509	\$ 56,971	\$ 1,087,332	\$ 2,166,946	\$ 8,667,784	\$ 81,511,841
December	\$ 44,558,144	\$ 5,461,336	\$ 6,507,383	\$ 889,847	\$ 11,871,536	\$ 597,140	\$ 53,443	\$ 1,086,413	\$ 2,436,290	\$ 9,745,159	\$ 83,206,691
January	\$ 45,269,444	\$ 5,386,918	\$ 6,434,677	\$ 879,389	\$ 11,887,763	\$ 622,346	\$ 55,505	\$ 1,105,408	\$ 2,055,713	\$ 8,222,853	\$ 81,920,017
February	\$ 45,708,585	\$ 5,383,118	\$ 6,429,375	\$ 892,894	\$ 12,467,187	\$ 627,180	\$ 58,367	\$ 1,145,558	\$ 2,185,597	\$ 8,742,389	\$ 83,640,249
March	\$ 45,801,832	\$ 5,394,495	\$ 6,563,662	\$ 882,208	\$ 12,475,900	\$ 627,407	\$ 56,573	\$ 1,120,246	\$ 1,972,107	\$ 7,888,427	\$ 82,782,858
April	\$ 45,860,519	\$ 5,403,204	\$ 6,467,868	\$ 877,201	\$ 12,474,598	\$ 631,418	\$ 50,155	\$ 1,159,063	\$ 2,573,123	\$ 10,292,492	\$ 85,789,641
May	\$ 46,067,518	\$ 5,417,377	\$ 6,436,612	\$ 874,638	\$ 12,484,630	\$ 636,447	\$ 57,149	\$ 1,162,721	\$ 2,232,451	\$ 8,929,804	\$ 84,299,346
June	\$ 45,936,637	\$ 5,412,172	\$ 6,478,603	\$ 878,657	\$ 12,494,986	\$ 632,466	\$ 50,155	\$ 1,162,220	\$ 2,189,225	\$ 8,756,899	\$ 83,992,020
Total	\$ 538,309,809	\$ 64,546,923	\$ 77,520,177	\$ 10,726,344	\$ 145,329,576	\$ 7,317,641	\$ 657,517	\$ 13,338,785	\$ 26,391,106	\$ 105,564,425	\$ 989,702,305

Other Revenues

	ACTUAL / PROJECTED									
	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total	
July	\$ 4,996	\$ 1,938,026	\$ -	\$ -	\$ -	\$ -	\$ 557,634	\$ 39,005	\$ 2,539,662	
August	\$ (146,427)	\$ 1,947,349	\$ 17,466,141	\$ 14,971,865	\$ -	\$ -	\$ 608,217	\$ 15,624	\$ 34,862,770	
September	\$ (146,661)	\$ 1,949,984	\$ -	\$ -	\$ -	\$ -	\$ 638,674	\$ 15,511	\$ 2,457,508	
October	\$ (151,912)	\$ 1,955,997	\$ -	\$ -	\$ -	\$ 8,044,939	\$ 576,088	\$ 15,528	\$ 10,440,640	
November	\$ (158,062)	\$ 1,956,335	\$ 23,288,874	\$ 15,159,184	\$ -	\$ -	\$ 599,611	\$ 19,135	\$ 40,865,077	
December	\$ (159,506)	\$ 1,959,105	\$ -	\$ -	\$ -	\$ 9,693,127	\$ 671,652	\$ 16,311	\$ 12,180,689	
January	\$ 458,344	\$ 2,056,492	\$ -	\$ -	\$ 3,424,953	\$ -	\$ 571,954	\$ 19,448	\$ 6,531,191	
February	\$ 459,150	\$ 2,063,245	\$ 25,454,090	\$ 15,962,488	\$ -	\$ -	\$ 609,973	\$ 17,822	\$ 44,566,768	
March	\$ 447,173	\$ 2,061,255	\$ -	\$ -	\$ -	\$ 9,991,398	\$ 554,686	\$ 110,899	\$ 13,165,410	
April	\$ 443,386	\$ 2,063,814	\$ -	\$ -	\$ -	\$ -	\$ 707,109	\$ 17,304	\$ 3,231,613	
May	\$ 448,618	\$ 2,066,444	\$ 23,927,259	\$ 16,743,980	\$ -	\$ -	\$ 640,107	\$ 19,143	\$ 43,845,550	
June	\$ 448,618	\$ 2,066,444	\$ -	\$ -	\$ -	\$ 4,557,489	\$ 611,899	\$ -	\$ 7,684,450	
Total	\$ 1,947,718	\$ 24,084,490	\$ 90,136,364	\$ 62,837,517	\$ 3,424,953	\$ 32,286,953	\$ 7,347,603	\$ 305,731	\$ 222,371,329	

	BUDGET									
	EGWP Direct Subsidy	Federal Reinsurance	Commercial Rebates	EGWP Rebates	EGWP Year-end Reconciliation	Coverage Gap Discount	Participating Group Fees	Other Revenues	Total	
July	\$ 4,835	\$ 1,933,426	\$ -	\$ -	\$ -	\$ -	\$ 607,349	\$ -	\$ 2,545,610	
August	\$ (95,393)	\$ 1,933,426	\$ 18,905,075	\$ 15,013,124	\$ -	\$ -	\$ 607,349	\$ -	\$ 36,363,582	
September	\$ (95,393)	\$ 1,933,426	\$ -	\$ -	\$ -	\$ -	\$ 607,349	\$ -	\$ 2,445,382	
October	\$ (143,446)	\$ 1,938,241	\$ -	\$ -	\$ -	\$ 7,548,906	\$ 608,862	\$ -	\$ 9,952,563	
November	\$ (143,446)	\$ 1,938,241	\$ 19,946,440	\$ 14,806,609	\$ -	\$ -	\$ 608,862	\$ -	\$ 37,156,706	
December	\$ (143,446)	\$ 1,938,241	\$ -	\$ -	\$ -	\$ 9,213,030	\$ 608,862	\$ -	\$ 11,616,687	
January	\$ 258,846	\$ 2,234,529	\$ -	\$ -	\$ 13,466,470	\$ -	\$ 610,379	\$ -	\$ 16,570,223	
February	\$ 258,846	\$ 2,234,529	\$ 20,234,251	\$ 14,931,948	\$ -	\$ -	\$ 610,379	\$ -	\$ 38,269,952	
March	\$ 258,846	\$ 2,234,529	\$ -	\$ -	\$ -	\$ 9,446,543	\$ 610,379	\$ -	\$ 12,550,297	
April	\$ 259,490	\$ 2,240,095	\$ -	\$ -	\$ -	\$ -	\$ 611,899	\$ -	\$ 3,111,484	
May	\$ 259,490	\$ 2,240,095	\$ 20,697,953	\$ 15,396,565	\$ -	\$ -	\$ 611,899	\$ -	\$ 39,206,002	
June	\$ 259,490	\$ 2,240,095	\$ -	\$ -	\$ -	\$ 4,557,489	\$ 611,899	\$ -	\$ 7,668,973	
Total	\$ 938,720	\$ 25,038,872	\$ 79,783,719	\$ 60,148,247	\$ 13,466,470	\$ 30,765,967	\$ 7,315,468	\$ -	\$ 217,457,462	

Better/(Worse)	\$ 1,008,998	\$ (954,382)	\$ 10,352,645	\$ 2,689,270	\$ (10,041,517)	\$ 1,520,986	\$ 32,136	\$ 305,731	\$ 4,913,867	
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Claims

	FY24 ACTUAL / PROJECTED													
	Active						Pre-65 Retirees				Medicare Retirees			Total GHIP
	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total	
July	\$33.3	\$10.3	\$1.1	\$0.0	\$13.4	\$58.2	\$5.4	\$2.0	\$2.6	\$10.0	\$5.0	\$14.9	\$19.9	\$88.1
August	\$46.9	\$10.9	\$1.2	\$0.2	\$13.6	\$72.8	\$8.0	\$2.2	\$2.7	\$12.9	\$6.1	\$16.4	\$22.5	\$108.2
September	\$31.1	\$14.3	\$0.8	\$0.3	\$14.2	\$60.6	\$5.0	\$2.8	\$3.0	\$10.7	\$4.6	\$17.6	\$22.2	\$93.6
October	\$43.7	\$11.6	\$1.7	\$0.0	\$14.6	\$71.6	\$7.8	\$2.4	\$2.6	\$12.8	\$6.4	\$15.6	\$22.0	\$106.4
November	\$35.9	\$10.6	\$1.0	\$0.2	\$16.5	\$64.3	\$5.4	\$2.0	\$3.1	\$10.5	\$5.0	\$17.9	\$22.8	\$97.6
December	\$38.9	\$12.4	\$1.2	\$0.0	\$15.5	\$68.0	\$5.4	\$3.4	\$2.9	\$11.7	\$5.6	\$18.0	\$23.6	\$103.4
January	\$45.4	\$10.7	\$1.2	\$0.0	\$14.8	\$72.2	\$6.6	\$2.2	\$2.8	\$11.5	\$7.4	\$15.9	\$23.3	\$107.0
February	\$36.4	\$10.6	\$1.1	\$0.1	\$15.9	\$64.1	\$6.3	\$2.1	\$2.9	\$11.3	\$7.0	\$17.3	\$24.3	\$99.7
March	\$27.2	\$13.3	\$1.1	\$0.2	\$16.3	\$58.0	\$3.8	\$2.5	\$2.8	\$9.1	\$4.9	\$16.1	\$21.0	\$88.2
April	\$37.6	\$12.8	\$0.6	\$0.0	\$16.6	\$67.6	\$5.3	\$1.9	\$2.9	\$10.1	\$6.7	\$16.2	\$22.9	\$100.6
May	\$50.1	\$15.5	\$1.0	\$0.4	\$17.3	\$84.3	\$7.5	\$2.4	\$3.1	\$12.9	\$7.1	\$17.3	\$24.4	\$121.6
June	\$47.9	\$15.4	\$1.0	\$0.4	\$18.1	\$82.7	\$7.0	\$2.5	\$2.9	\$12.3	\$5.5	\$19.5	\$25.0	\$120.0
Total	\$474.2	\$148.4	\$13.1	\$1.9	\$186.9	\$824.5	\$73.5	\$28.2	\$34.2	\$135.9	\$71.1	\$202.7	\$273.8	\$1,234.3

YoY Trend	6.2%	0.0%	203.1%		10.3%	7.0%	6.2%	0.0%	10.3%		8.8%	12.3%	11.4%	7.9%
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6.1%

	FY23 ACTUAL												
	Active/Pre-65 Retiree						Medicare Retirees						
	Highmark	Aetna	Surgery Plus	Hinge Health	CVS Commercial	Total	Highmark	Aetna	CVS Commercial	Total	Medicfill	EGWP	Total
July	\$40.7	\$15.0	\$0.4	\$0.0	\$15.8	\$71.9	\$4.3	\$14.0	\$18.3	\$90.2			
August	\$50.3	\$11.2	\$0.3	\$0.0	\$15.6	\$77.3	\$4.6	\$14.7	\$19.2	\$96.6			
September	\$38.5	\$15.8	\$0.4	\$0.0	\$16.8	\$71.5	\$5.8	\$14.8	\$20.6	\$92.1			
October	\$38.7	\$13.0	\$0.3	\$0.0	\$15.9	\$67.9	\$4.4	\$14.1	\$18.5	\$86.4			
November	\$42.9	\$12.4	\$0.1	\$0.0	\$16.9	\$72.3	\$4.6	\$15.1	\$19.7	\$92.0			
December	\$38.0	\$14.5	\$0.5	\$0.0	\$16.1	\$69.2	\$5.3	\$14.6	\$19.8	\$89.0			
January	\$50.2	\$12.5	\$0.3	\$0.0	\$15.5	\$78.5	\$4.6	\$13.7	\$18.3	\$96.8			
February	\$38.1	\$17.6	\$0.3	\$0.0	\$18.2	\$74.0	\$7.0	\$16.7	\$23.7	\$97.8			
March	\$41.3	\$21.5	\$0.1	\$0.0	\$16.4	\$79.3	\$7.4	\$14.7	\$22.1	\$101.4			
April	\$43.5	\$11.3	\$1.4	\$0.0	\$16.9	\$73.2	\$5.3	\$15.7	\$20.9	\$94.2			
May	\$54.3	\$16.1	\$0.5	\$0.0	\$18.0	\$88.8	\$5.5	\$15.4	\$20.9	\$109.7			
June	\$39.1	\$15.7	\$0.3	\$0.0	\$18.4	\$73.5	\$6.7	\$17.1	\$23.8	\$97.3			
Total	\$515.6	\$176.5	\$4.9	\$0.0	\$200.6	\$897.6	\$65.4	\$180.4	\$245.8	\$1,143.4			

- Estimated \$30M+ backlog due to Change Healthcare cyber attack. Clear-out of backlog estimated to be complete by the end of FY24.

Expenses

ACTUAL / PROJECTED								
	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees	Total
July	\$ 3,274,467	\$ 215,393	\$ 34,882	\$ 39,125	\$ 40,753	\$ 4,731	\$ 362,611	\$ 3,971,961
August	\$ 3,247,187	\$ 207,690	\$ 35,092	\$ 39,633	\$ 210,264	\$ 6,019	\$ -	\$ 3,745,884
September	\$ 3,959,281	\$ 241,452	\$ 52,569	\$ 25,728	\$ 5,000	\$ 8,463	\$ -	\$ 4,292,492
October	\$ 3,955,119	\$ 224,467	\$ 52,623	\$ 39,633	\$ 121,529	\$ 16,349	\$ -	\$ 4,409,720
November	\$ 3,868,100	\$ 429,414	\$ 34,939	\$ 39,633	\$ 376,606	\$ 7,741	\$ -	\$ 4,756,433
December	\$ 2,556,186	\$ 294,611	\$ 34,986	\$ 39,633	\$ 121,666	\$ 7,230	\$ -	\$ 3,054,312
January	\$ 3,503,776	\$ 212,472	\$ 35,383	\$ 39,633	\$ 2,500	\$ 5,962	\$ -	\$ 3,799,726
February	\$ 3,568,348	\$ 479,196	\$ 35,902	\$ 39,633	\$ 131,783	\$ 7,521	\$ -	\$ 4,262,383
March	\$ 2,065,552	\$ 389,067	\$ 35,969	\$ 39,633	\$ 264,596	\$ 5,795	\$ -	\$ 2,800,613
April	\$ 3,875,312	\$ 249,087	\$ 35,999	\$ 128,933	\$ 28,732	\$ 6,621	\$ -	\$ 4,324,684
May	\$ 3,661,969	\$ 644,674	\$ 53,835	\$ 130,933	\$ 161,948	\$ 7,145	\$ -	\$ 4,660,505
June	\$ 3,661,969	\$ 644,674	\$ 53,835	\$ 130,933	\$ 138,220	\$ 7,145	\$ -	\$ 4,636,777
Total	\$ 41,197,266	\$ 4,232,197	\$ 496,013	\$ 733,087	\$ 1,603,597	\$ 90,720	\$ 362,611	\$ 48,715,491

BUDGET								
	Program & ASO Fees	Office Expenses	Employee Assistance	Data Warehouse	Consulting Fees	COBRA Fees	ACA Fees	Total
July	\$ 3,307,357	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ 365,828	\$ 4,215,902
August	\$ 3,307,357	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,850,075
September	\$ 3,307,357	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,850,075
October	\$ 3,314,252	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,856,969
November	\$ 3,314,252	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,856,969
December	\$ 3,314,252	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,856,969
January	\$ 3,321,163	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,863,881
February	\$ 3,321,163	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,863,881
March	\$ 3,321,163	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,863,881
April	\$ 3,328,092	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,870,810
May	\$ 3,328,092	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,870,810
June	\$ 3,328,092	\$ 309,955	\$ 39,979	\$ 60,216	\$ 125,000	\$ 7,568	\$ -	\$ 3,870,810
Total	\$ 39,812,591	\$ 3,719,461	\$ 479,742	\$ 722,592	\$ 1,500,000	\$ 90,820	\$ 365,828	\$ 46,691,033

Better/(Worse)	\$ (1,384,675)	\$ (512,737)	\$ (16,271)	\$ (10,495)	\$ (103,597)	\$ 100	\$ 3,217	\$ (2,024,458)
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- April Program/ASO fees worse than Budget due to PrudentRx fees.
- Full year FY24 Program/ASO fees worse than Budget due to bucketing of PrudentRx shared savings fees.
- May Data Warehouse fees worse than Budget due to the MyBenefitsMentor tool.
- Full year FY24 Total Expenses expected to be about \$2.0M worse than Budget, primarily due to bucketing of SurgeryPlus shared savings fees.

Enrollment

Members	FY23						FY24 ACTUAL / PROJECTED					
	First State Basic	Comp PPO	CDH Gold	HMO	Medicfill	Total	First State Basic	Comp PPO	CDH Gold	HMO	Medicfill	Total
July	6,473	67,434	7,380	20,318	29,054	130,659	7,246	68,376	7,732	19,295	29,651	132,300
August	6,523	67,313	7,381	20,301	29,140	130,658	7,284	68,434	7,715	19,251	29,716	132,400
September	6,540	67,094	7,403	20,201	29,201	130,439	7,281	68,074	7,668	19,138	29,819	131,980
October	6,575	66,984	7,374	20,133	29,244	130,310	7,375	68,065	7,681	19,070	29,834	132,025
November	6,635	66,980	7,379	20,045	29,279	130,318	7,425	68,070	7,722	19,097	29,847	132,161
December	6,877	67,500	7,463	20,115	29,298	131,253	7,640	68,634	7,765	19,246	29,874	133,159
January	6,965	67,440	7,511	20,082	29,365	131,363	7,945	69,259	7,882	19,426	29,905	134,417
February	7,033	67,555	7,517	20,096	29,387	131,588	8,034	69,310	7,915	19,407	29,915	134,581
March	7,101	67,511	7,488	20,060	29,442	131,602	8,093	69,345	7,914	19,388	29,929	134,669
April	7,182	67,496	7,484	20,032	29,483	131,677	8,118	69,383	7,931	19,342	29,982	134,756
May	7,241	67,587	7,467	19,970	29,503	131,768	8,125	69,441	7,938	19,358	30,007	134,868
June	7,284	67,561	7,481	19,954	29,530	131,810	8,131	69,498	7,944	19,374	30,032	134,980
Average	6,869	67,371	7,444	20,109	29,327	131,120	7,725	68,824	7,817	19,283	29,876	133,525

	INCREASE / (DECREASE)					
	First State Basic	Comp PPO	CDH Gold	HMO	Medicfill	Total
July	773	942	352	(1,023)	597	1,641
August	761	1,121	334	(1,050)	576	1,742
September	741	980	265	(1,063)	618	1,541
October	800	1,081	307	(1,063)	590	1,715
November	790	1,090	343	(948)	568	1,843
December	763	1,134	302	(869)	576	1,906
January	980	1,819	371	(656)	540	3,054
February	1,001	1,755	398	(689)	528	2,993
March	992	1,834	426	(672)	487	3,067
April	936	1,887	447	(690)	499	3,079
May	884	1,854	471	(612)	504	3,100
June	847	1,937	463	(580)	502	3,170
YoY	12.5%	2.2%	5.0%	-4.1%	1.9%	1.8%
To Budget	5.3%	1.2%	3.8%	-4.0%	0.5%	0.6%

- Enrollment in First State Basic up significantly year-over-year, while HMO enrollment down.
- Total membership up 1.8% year-over-year, or about 0.6% higher than Budget.

Experience by Group

FY24	Active Employees					Pre-65 Retirees				
	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$56.1	\$0.5	(\$58.2)	(\$2.6)	(\$4.3)	\$8.8	\$0.1	(\$10.0)	(\$0.5)	(\$1.6)
August	\$58.3	\$15.3	(\$72.8)	(\$2.5)	(\$1.6)	\$9.5	\$2.7	(\$12.9)	(\$0.4)	(\$1.1)
September	\$58.5	\$0.5	(\$60.6)	(\$2.8)	(\$4.5)	\$10.1	\$0.1	(\$10.7)	(\$0.5)	(\$1.0)
October	\$57.9	\$0.5	(\$71.6)	(\$2.9)	(\$16.1)	\$9.5	\$0.1	(\$12.8)	(\$0.5)	(\$3.7)
November	\$58.4	\$20.3	(\$64.3)	(\$3.1)	\$11.2	\$9.6	\$3.6	(\$10.5)	(\$0.6)	\$2.2
December	\$59.8	\$0.6	(\$68.0)	(\$2.0)	(\$9.7)	\$9.8	\$0.1	(\$11.7)	(\$0.4)	(\$2.1)
January	\$58.9	\$0.5	(\$72.2)	(\$2.5)	(\$15.3)	\$9.4	\$0.1	(\$11.5)	(\$0.4)	(\$2.5)
February	\$59.9	\$22.1	(\$64.1)	(\$2.8)	\$15.1	\$9.5	\$3.9	(\$11.3)	(\$0.5)	\$1.7
March	\$59.1	\$0.5	(\$58.0)	(\$1.9)	(\$0.2)	\$9.4	\$0.1	(\$9.1)	(\$0.3)	\$0.1
April	\$61.6	\$0.6	(\$67.6)	(\$2.9)	(\$8.3)	\$9.9	\$0.1	(\$10.1)	(\$0.5)	(\$0.6)
May	\$60.5	\$20.9	(\$84.3)	(\$3.1)	(\$6.1)	\$9.5	\$3.7	(\$12.9)	(\$0.5)	(\$0.2)
June	\$60.2	\$0.5	(\$82.7)	(\$3.1)	(\$25.1)	\$9.5	\$0.1	(\$12.3)	(\$0.5)	(\$3.2)
Total	\$709.1	\$82.7	(\$824.5)	(\$32.1)	(\$64.8)	\$114.6	\$15.1	(\$135.9)	(\$5.7)	(\$11.9)
					108%					109%

	Medicare Retirees					TOTAL GHIP				
	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)	Premium Contributions	Other Revenues	Claims	Expenses	Gain / (Loss)
July	\$13.4	\$1.9	(\$19.9)	(\$0.9)	(\$5.4)	\$78.3	\$2.5	(\$88.1)	(\$4.0)	(\$11.3)
August	\$13.5	\$16.8	(\$22.5)	(\$0.8)	\$6.9	\$81.2	\$34.9	(\$108.2)	(\$3.7)	\$4.2
September	\$13.5	\$1.8	(\$22.2)	(\$1.0)	(\$7.9)	\$82.1	\$2.5	(\$93.6)	(\$4.3)	(\$13.3)
October	\$13.5	\$9.8	(\$22.0)	(\$1.0)	\$0.4	\$81.0	\$10.4	(\$106.4)	(\$4.4)	(\$19.4)
November	\$13.6	\$17.0	(\$22.8)	(\$1.1)	\$6.6	\$81.5	\$40.9	(\$97.6)	(\$4.8)	\$20.1
December	\$13.6	\$11.5	(\$23.6)	(\$0.7)	\$0.8	\$83.2	\$12.2	(\$103.4)	(\$3.1)	(\$11.0)
January	\$13.6	\$5.9	(\$23.3)	(\$0.8)	(\$4.6)	\$81.9	\$6.5	(\$107.0)	(\$3.8)	(\$22.3)
February	\$14.2	\$18.5	(\$24.3)	(\$0.9)	\$7.5	\$83.6	\$44.6	(\$99.7)	(\$4.3)	\$24.3
March	\$14.2	\$12.5	(\$21.0)	(\$0.6)	\$5.1	\$82.8	\$13.2	(\$88.2)	(\$2.8)	\$5.0
April	\$14.3	\$2.5	(\$22.9)	(\$1.0)	(\$7.0)	\$85.8	\$3.2	(\$100.6)	(\$4.3)	(\$15.9)
May	\$14.3	\$19.3	(\$24.4)	(\$1.0)	\$8.1	\$84.3	\$43.8	(\$121.6)	(\$4.7)	\$1.8
June	\$14.3	\$7.1	(\$25.0)	(\$1.0)	(\$4.6)	\$84.0	\$7.7	(\$120.0)	(\$4.6)	(\$32.9)
Total	\$166.0	\$124.6	(\$273.8)	(\$10.9)	\$5.9	\$989.7	\$222.4	(\$1234.3)	(\$48.7)	(\$70.9)
					98%					106%

State of Delaware Health Fund

Monthly Statement

May 2024

	May		May Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
OPERATING REVENUES												
Premium Contributions												
Highmark	\$ 67,321,073	52.54%	\$ 65,755,052	53.88%	\$ 1,566,020	2.38%	\$ 721,260,236	64.38%	\$ 717,579,234	64.43%	\$ 3,681,002	0.51%
Aetna	\$ 16,978,274	13.25%	\$ 17,082,830	14.00%	\$ (104,557)	-0.61%	\$ 184,450,048	16.46%	\$ 186,406,637	16.74%	\$ (1,956,589)	-1.05%
Total Premium Contributions	\$ 84,299,346	65.78%	\$ 82,837,883	67.88%	\$ 1,461,464	1.76%	\$ 905,710,285	80.84%	\$ 903,985,871	81.16%	\$ 1,724,413	0.19%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 448,618	0.35%	\$ 259,490	0.21%	\$ 189,127	72.88%	\$ 1,499,100	0.13%	\$ 679,229	0.06%	\$ 819,871	120.71%
Federal Reinsurance	\$ 2,066,444	1.61%	\$ 2,240,095	1.84%	\$ (173,650)	-7.75%	\$ 22,018,046	1.97%	\$ 22,798,777	2%	\$ (780,731)	-3.42%
Prescription Drug Rebates (Commercial)	\$ 23,927,259	18.67%	\$ 20,697,953	16.96%	\$ 3,229,306	15.60%	\$ 89,771,169	8.01%	\$ 79,783,719	7.16%	\$ 9,987,451	12.52%
Prescription Drug Rebates (EGWP)	\$ 16,743,980	13.07%	\$ 15,396,565	12.62%	\$ 1,347,415	8.75%	\$ 63,202,711	5.64%	\$ 60,148,247	5.40%	\$ 3,054,465	5.08%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 3,424,953	0.31%	\$ 13,466,470	1.21%	\$ (10,041,517)	-74.57%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 27,729,464	2.47%	\$ 26,208,478	2.35%	\$ 1,520,986	5.80%
Participating Group Fees	\$ 640,107	0.50%	\$ 611,899	0.50%	\$ 28,208	4.61%	\$ 6,735,704	0.60%	\$ 6,703,569	0.60%	\$ 32,136	0.48%
Other Revenues	\$ 19,143	0.01%	\$ -	0.00%	\$ 19,143	0.00%	\$ 305,731	0.03%	\$ -	0.00%	\$ 305,731	0.00%
Total Other Revenues	\$ 43,845,550	34.22%	\$ 39,206,002	32.12%	\$ 4,639,548	11.83%	\$ 214,686,879	19.16%	\$ 209,788,489	18.84%	\$ 4,898,390	2.33%
Total Operating Revenues	\$ 128,144,896		\$ 122,043,885		\$ 6,101,012	5.00%	\$ 1,120,397,164		\$ 1,113,774,360		\$ 6,622,804	0.59%
OPERATING EXPENSES												
Claims												
Highmark	\$ 64,648,968	51.18%	\$ 51,129,361	45.93%	\$ 13,519,607	26.44%	\$ 558,529,795	48.22%	\$ 570,705,946	49.50%	\$ (12,176,151)	-2.13%
Aetna	\$ 17,883,275	14.16%	\$ 19,067,324	17.13%	\$ (1,184,050)	-6.21%	\$ 158,651,770	13.70%	\$ 170,263,583	14.77%	\$ (11,611,813)	-6.82%
Express Scripts/CVS (non-Plan D)	\$ 20,417,290	16.17%	\$ 19,076,609	17.14%	\$ 1,340,681	7.03%	\$ 200,266,201	17.29%	\$ 189,513,431	16.44%	\$ 10,752,770	5.67%
Express Scripts/CVS (Plan D)	\$ 17,325,431	13.72%	\$ 18,165,169	16.32%	\$ (839,738)	-4.62%	\$ 183,228,972	15.82%	\$ 179,546,944	15.57%	\$ 3,682,028	2.05%
Surgery Plus	\$ 1,370,053	1.08%	\$ 1,370,053	1.25%	\$ -	0.00%	\$ 13,605,686	1.17%	\$ -	0.00%	\$ 13,605,686	0.00%
Total Claims	\$ 121,645,017	96.31%	\$ 107,438,464	96.52%	\$ 14,206,554	13.22%	\$ 1,114,282,424	96.19%	\$ 1,110,029,904	96.29%	\$ 4,252,520	0.38%
Other Expenses												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,661,969	2.90%	\$ 3,328,092	2.99%	\$ 333,877	10.03%	\$ 37,535,297	3.24%	\$ 36,484,499	3.16%	\$ 1,050,798	2.88%
Office Expenses	\$ 644,674	0.51%	\$ 309,955	0.28%	\$ 334,719	107.99%	\$ 3,587,523	0.31%	\$ 3,409,506	0.30%	\$ 178,017	5.22%
Employee Assistance	\$ 53,835	0.04%	\$ 39,979	0.04%	\$ 13,857	34.66%	\$ 442,178	0.04%	\$ 439,764	0.04%	\$ 2,415	0.55%
Data Warehouse	\$ 130,933	0.10%	\$ 60,216	0.05%	\$ 70,717	117.44%	\$ 602,153	0.05%	\$ 662,376	0.06%	\$ (60,222)	-9.09%
Consultant Fees	\$ 161,948	0.13%	\$ 125,000	0.11%	\$ 36,948	29.56%	\$ 1,465,376	0.13%	\$ 1,375,000	0.12%	\$ 90,376	6.57%
COBRA Fees	\$ 7,145	0.01%	\$ 7,568	0.01%	\$ (423)	-5.59%	\$ 83,574	0.01%	\$ 83,251	0.01%	\$ 323	0.39%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 362,611	0.03%	\$ 365,828	0.03%	\$ (3,217)	-0.88%
Total Other Expenses	\$ 4,660,505	3.69%	\$ 3,870,810	3.48%	\$ 789,695	20.40%	\$ 44,078,714	3.81%	\$ 42,820,223	3.71%	\$ 1,258,491	2.94%
Total Operating Expenses	\$ 126,305,522		\$ 111,309,274		\$ 14,996,248	13.47%	\$ 1,158,361,137		\$ 1,152,850,127		\$ 5,511,011	0.48%
Net Income	\$ 1,839,374		\$ 10,734,611		\$ (8,895,237)		\$ (37,963,974)		\$ (39,075,767)		\$ 1,111,793	
Balance Forward	\$ 19,037,639		\$ 9,030,609				\$ 58,840,987		\$ 58,840,987			
Fund Equity Balance	\$ 20,877,013		\$ 19,765,220		\$ 1,111,793	5.62%	\$ 20,877,013		\$ 19,765,220		\$ 1,111,793	5.62%
Average Members	132,300		132,432		-132	-0.10%						

Long-term Projection

Five-year Projection – 2% Minimum Reserve for FY25, 4% of Operating Expenses thereafter

GHIP Costs (\$ millions)	Rate Increases Non-Medicare		27.0%	1.5%	1.5%	1.5%
	Rate Increases Medicare		27.0%	1.5%	1.5%	1.5%
	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Projected	Projected	Projected	Projected	Projected
Average Enrolled Members	130,659	133,525	135,710	137,067	138,437	139,822
GHIP Revenues						
Premium Contributions - Non-Medicare		\$823.7	\$1,058.2	\$1,094.0	\$1,121.6	\$1,149.9
Premium Contributions - Medicare		\$166.0	\$192.8	\$222.5	\$228.1	\$233.9
Total Premium Contributions	\$901.8	\$989.7	\$1,251.0	\$1,316.5	\$1,349.7	\$1,383.8
Discretionary Contribution		\$12.1				
Discretionary Contribution - Payback			(\$12.1)			
Other Revenues	\$189.5	\$222.4	\$246.3	\$270.5	\$281.2	\$288.9
Total Operating Revenues	\$1,091.3	\$1,224.1	\$1,485.3	\$1,587.0	\$1,630.9	\$1,672.7
GHIP Expenses						
Claims	\$1,143.4	\$1,234.3	\$1,352.0	\$1,459.7	\$1,576.4	\$1,702.8
Expenses	\$46.3	\$48.7	\$50.6	\$52.6	\$54.6	\$56.8
Total Operating Expenses	\$1,189.7	\$1,283.0	\$1,402.6	\$1,512.3	\$1,631.0	\$1,759.6
% Change Per Member	10.2%	5.6%	7.8%	6.9%	6.9%	7.0%
Adjusted Net Income	(\$98.4)	(\$58.8)	\$82.7	\$74.7	(\$0.1)	(\$86.9)
Balance Forward	\$157.2	\$58.8	(\$0.0)	\$82.6	\$157.4	\$157.3
Ending Fund Cash Balance	\$58.8	(\$0.0)	\$82.6	\$157.4	\$157.3	\$70.4
- Less Claims Liability	\$65.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
- Less Minimum Reserve	\$26.2	\$27.0	\$30.2	\$60.5	\$65.2	\$70.4
GHIP Surplus (After Reserves/Deposits)	(\$33.1)	(\$27.1)	\$52.4	\$96.9	\$92.0	(\$0.0)

Assumptions:

- 6% medical trend, 3% Medicfill trend, 9% pharmacy trend
- 1% growth in GHIP membership with consistent plan and tier elections
- Reflects added cost for HB303 in FY25
- Reflects current market check improvements for FY25/FY26 pharmacy program
- Reflect changes to 2025 (and beyond) EGWP reimbursements due to the Inflation Reduction Act
- Reflects continued significant growth in GLP-1 utilization for FY25 above trend
- Reflects increased cost due to plan changes adopted for FY25 to be in compliance with MHPAEA
- **Delay in claim payments due to the Change Healthcare cyber attack assumed to be completed by end of FY24**
- Does not reflect added cost due to potential pending legislation

Follow-ups from April Meeting

April Meeting Follow-ups

- ChangeHealth Backlog – Is backlog on the carrier side or the provider side?
 - From Highmark - I wanted to provide confirmation related to the ask during this morning's SEBC Sub-Committee meeting regarding the Change Healthcare incident back-log. The information you both provided during the meeting is accurate that currently the backlog is solely on the provider submission side and that the majority of these claims are auto-adjudicated so they are processing quickly when they are submitted. If anything should change in that regard though, I will let you know.
- Rebates by Class
- Projected FY25 Gross/Rebates/Net

	FY23 ACTUAL - COMMERCIAL			FY24 ACTUAL / PROJECTED - COMMERCIAL			YTD TREND			Rebates as a Percent of Claims
	Cumulative Paid Claims	Cumulative Rebates	Net Paid after Rebates	Cumulative Paid Claims	Cumulative Rebates	Net Paid after Rebates	Cumulative Paid Claims	Cumulative Rebates	Net Paid after Rebates	
July	\$ 15,844,890	\$ -	\$ 15,844,890	\$ 16,047,371	\$ -	\$ 16,047,371	1.3%		1.3%	
August	\$ 31,448,027	\$ (16,268,442)	\$ 15,179,585	\$ 32,369,100	\$ (17,466,141)	\$ 14,902,959	2.9%	7.4%	-1.8%	32.7%
September	\$ 48,237,949	\$ (16,268,442)	\$ 31,969,507	\$ 49,564,696	\$ (17,466,141)	\$ 32,098,555	2.8%	7.4%	0.4%	
October	\$ 64,186,197	\$ (16,268,442)	\$ 47,917,754	\$ 66,793,701	\$ (17,466,141)	\$ 49,327,560	4.1%	7.4%	2.9%	
November	\$ 81,039,180	\$ (36,165,744)	\$ 44,873,436	\$ 86,385,911	\$ (40,755,015)	\$ 45,630,896	6.6%	12.7%	1.7%	47.0%
December	\$ 97,171,933	\$ (36,165,744)	\$ 61,006,189	\$ 104,805,470	\$ (40,755,015)	\$ 64,050,455	7.9%	12.7%	5.0%	
January	\$ 112,685,239	\$ (36,165,744)	\$ 76,519,495	\$ 122,326,075	\$ (40,755,015)	\$ 81,571,060	8.6%	12.7%	6.6%	
February	\$ 130,844,339	\$ (54,087,924)	\$ 76,756,415	\$ 141,129,461	\$ (66,209,105)	\$ 74,920,356	7.9%	22.4%	-2.4%	46.1%
March	\$ 147,227,323	\$ (54,087,924)	\$ 93,139,399	\$ 160,282,982	\$ (66,209,105)	\$ 94,073,877	8.9%	22.4%	1.0%	
April	\$ 164,173,865	\$ (54,087,924)	\$ 110,085,942	\$ 179,848,911	\$ (66,209,105)	\$ 113,639,806	9.5%	22.4%	3.2%	
May	\$ 182,139,255	\$ (71,565,544)	\$ 110,573,711	\$ 200,266,201	\$ (90,136,364)	\$ 110,129,837	10.0%	25.9%	-0.4%	43.1%
June	\$ 200,569,242	\$ (71,565,544)	\$ 129,003,698	\$ 221,105,814	\$ (90,136,364)	\$ 130,969,451	10.2%	25.9%	1.5%	
Total	\$ 200,569,242	\$ (71,565,544)	\$ 129,003,698	\$ 221,105,814	\$ (90,136,364)	\$ 130,969,451	10.2%	25.9%	1.5%	

	FY23 ACTUAL - EGWP			FY24 ACTUAL / PROJECTED - EGWP			YTD TREND			Rebates as a Percent of Claims
	Cumulative Paid Claims	Cumulative Rebates	Net Paid after Rebates	Cumulative Paid Claims	Cumulative Rebates	Net Paid after Rebates	Cumulative Paid Claims	Cumulative Rebates	Net Paid after Rebates	
July	\$ 14,012,288	\$ -	\$ 14,012,288	\$ 14,901,780	\$ -	\$ 14,901,780	6.3%		6.3%	
August	\$ 28,684,184	\$ (11,195,640)	\$ 17,488,544	\$ 31,267,124	\$ (14,971,865)	\$ 16,295,259	9.0%	33.7%	-6.8%	31.1%
September	\$ 43,439,251	\$ (11,195,640)	\$ 32,243,611	\$ 48,889,749	\$ (14,971,865)	\$ 33,917,883	12.5%	33.7%	5.2%	
October	\$ 57,491,476	\$ (11,195,640)	\$ 46,295,836	\$ 64,516,740	\$ (14,971,865)	\$ 49,544,874	12.2%	33.7%	7.0%	
November	\$ 72,582,498	\$ (24,089,136)	\$ 48,493,362	\$ 82,370,172	\$ (30,131,049)	\$ 52,239,123	13.5%	25.1%	7.7%	31.0%
December	\$ 87,166,722	\$ (24,089,136)	\$ 63,077,585	\$ 100,367,818	\$ (30,131,049)	\$ 70,236,769	15.1%	25.1%	11.3%	
January	\$ 100,865,860	\$ (24,089,136)	\$ 76,776,724	\$ 116,297,342	\$ (30,131,049)	\$ 86,166,293	15.3%	25.1%	12.2%	
February	\$ 117,559,091	\$ (37,088,008)	\$ 80,471,083	\$ 133,623,112	\$ (46,093,537)	\$ 87,529,576	13.7%	24.3%	8.8%	31.0%
March	\$ 132,252,977	\$ (37,088,008)	\$ 95,164,969	\$ 149,715,786	\$ (46,093,537)	\$ 103,622,249	13.2%	24.3%	8.9%	
April	\$ 147,924,279	\$ (37,088,008)	\$ 110,836,271	\$ 165,903,536	\$ (46,093,537)	\$ 119,809,999	12.2%	24.3%	8.1%	
May	\$ 163,325,033	\$ (51,528,074)	\$ 111,796,960	\$ 183,228,968	\$ (62,837,517)	\$ 120,391,450	12.2%	21.9%	7.7%	33.9%
June	\$ 180,445,317	\$ (51,528,074)	\$ 128,917,244	\$ 202,694,731	\$ (62,837,517)	\$ 139,857,213	12.3%	21.9%	8.5%	
Total	\$ 180,445,317	\$ (51,528,074)	\$ 128,917,244	\$ 202,694,731	\$ (62,837,517)	\$ 139,857,213	12.3%	21.9%	8.5%	