



State of Delaware GHIP

FY25 Forecast and Rate Scenarios

March 11, 2024

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Long-term Projection & FY25 Rates

Five-year Projection – 2% Minimum Reserve for FY25, 4% of Operating Expenses thereafter

GHIP Costs (\$ millions)	Rate Increases					
	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Projected	Projected	Projected	Projected	Projected
Average Enrolled Members	130,659	132,843	134,171	135,513	136,868	138,236
GHIP Revenues						
Premium Contributions - Non-Medicare		\$815.8	\$826.1	\$1,056.5	\$1,106.1	\$1,170.2
Premium Contributions - Medicare		\$167.1	\$171.6	\$196.3	\$201.9	\$208.8
Total Premium Contributions - Current Rates	\$901.8	\$983.0	\$997.7	\$1,252.9	\$1,308.1	\$1,379.0
<i>Rate Actions - Non-Medicare</i>			\$209.7	\$36.9	\$50.1	\$84.1
<i>Rate Actions - Medicare</i>			\$19.4	\$3.0	\$4.0	\$6.5
Discretionary Contribution		\$38.2				
Discretionary Contribution - Payback			(\$38.2)			
Other Revenues	\$189.5	\$216.8	\$237.1	\$243.6	\$265.1	\$283.1
Total Operating Revenues	\$1,091.3	\$1,237.9	\$1,425.8	\$1,536.3	\$1,627.2	\$1,752.7
GHIP Expenses						
Claims	\$1,189.7	\$1,247.9	\$1,346.4	\$1,453.3	\$1,569.1	\$1,694.5
Expenses		\$48.9	\$50.3	\$51.9	\$53.4	\$55.0
Total Operating Expenses	\$1,189.7	\$1,296.7	\$1,396.7	\$1,505.2	\$1,622.5	\$1,749.5
<i>% Change Per Member</i>	14.7%	3.2%	6.8%	6.9%	6.9%	6.9%
Adjusted Net Income	(\$98.4)	(\$58.8)	\$29.1	\$31.1	\$4.7	\$3.2
Balance Forward	\$157.2	\$58.8	(\$0.0)	\$29.1	\$60.2	\$64.9
Ending Balance	\$58.8	(\$0.0)	\$29.1	\$60.2	\$64.9	\$68.1
- Less Claims Liability	\$68.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
- Less Minimum Reserve	\$27.2	\$26.9	\$29.1	\$60.2	\$64.9	\$70.0
GHIP Surplus (After Reserves/Deposits)	(\$36.7)	(\$27.0)	(\$0.0)	(\$0.0)	\$0.0	(\$1.9)
General Fund Surplus/(Deficit)	(\$24.6)	(\$18.1)	(\$0.0)	(\$0.0)	\$0.0	(\$1.2)
Non-General Fund Surplus/(Deficit)	(\$12.1)	(\$8.9)	(\$0.0)	(\$0.0)	\$0.0	(\$0.6)

Assumptions:

- 6% medical trend, 3% Medicfill trend, 9% pharmacy trend
- 1% growth in GHIP membership with consistent plan and tier elections
- Reflects added cost for HB303 in FY25
- Reflects current market check improvements for FY25 pharmacy program

Employee contributions increase in FY25 by a range of **\$9 to \$87** per month

State share contributions increase in FY25 by a range of **\$214 to \$577** per month

FY25 Rates – 27.0% rate increase

	FY 2024			FY 2025 with Increase			\$ Change Employee/ Pensioner Contribution		\$ Change State Subsidy		Enrolled
	Rate	Employee Contribution	State Subsidy	Rate	Employee Contribution	State Subsidy	Monthly	Annual	Monthly	Annual	
First State Basic											4,295
Employee	\$826.68	\$33.06	\$793.62	\$1,049.58	\$41.98	\$1,007.60	\$8.92	\$107.04	\$213.98	\$2,567.76	
Employee + Spouse	\$1,710.38	\$68.42	\$1,641.96	\$2,171.54	\$86.88	\$2,084.66	\$18.46	\$221.52	\$442.70	\$5,312.40	
Employee + Child	\$1,256.64	\$50.26	\$1,206.38	\$1,595.46	\$63.82	\$1,531.64	\$13.56	\$162.72	\$325.26	\$3,903.12	
Family	\$2,138.06	\$85.54	\$2,052.52	\$2,714.52	\$108.60	\$2,605.92	\$23.06	\$276.72	\$553.40	\$6,640.80	
CDH Gold											3,614
Employee	\$855.60	\$42.78	\$812.82	\$1,086.30	\$54.32	\$1,031.98	\$11.54	\$138.48	\$219.16	\$2,629.92	
Employee + Spouse	\$1,774.04	\$88.70	\$1,685.34	\$2,252.36	\$112.62	\$2,139.74	\$23.92	\$287.04	\$454.40	\$5,452.80	
Employee + Child	\$1,307.22	\$65.36	\$1,241.86	\$1,659.68	\$82.98	\$1,576.70	\$17.62	\$211.44	\$334.84	\$4,018.08	
Family	\$2,253.76	\$112.68	\$2,141.08	\$2,861.42	\$143.06	\$2,718.36	\$30.38	\$364.56	\$577.28	\$6,927.36	
Aetna HMO											8,396
Employee	\$863.04	\$56.10	\$806.94	\$1,095.74	\$71.24	\$1,024.50	\$15.14	\$181.68	\$217.56	\$2,610.72	
Employee + Spouse	\$1,819.64	\$118.28	\$1,701.36	\$2,310.26	\$150.18	\$2,160.08	\$31.90	\$382.80	\$458.72	\$5,504.64	
Employee + Child	\$1,320.24	\$85.82	\$1,234.42	\$1,676.20	\$108.96	\$1,567.24	\$23.14	\$277.68	\$332.82	\$3,993.84	
Family	\$2,270.50	\$147.58	\$2,122.92	\$2,882.68	\$187.38	\$2,695.30	\$39.80	\$477.60	\$572.38	\$6,868.56	
Comprehensive PPO											30,764
Employee	\$943.78	\$125.04	\$818.74	\$1,198.24	\$158.76	\$1,039.48	\$33.72	\$404.64	\$220.74	\$2,648.88	
Employee + Spouse	\$1,958.44	\$259.50	\$1,698.94	\$2,486.48	\$329.48	\$2,157.00	\$69.98	\$839.76	\$458.06	\$5,496.72	
Employee + Child	\$1,454.52	\$192.72	\$1,261.80	\$1,846.70	\$244.68	\$1,602.02	\$51.96	\$623.52	\$340.22	\$4,082.64	
Family	\$2,448.32	\$324.40	\$2,123.92	\$3,108.44	\$411.86	\$2,696.58	\$87.46	\$1,049.52	\$572.66	\$6,871.92	
Medicfill - Retired after 7/1/2012 (5% Pensioner share)											29,899
Medicfill with Rx	\$482.34	\$24.10	\$458.24	\$612.39	\$30.62	\$581.77	\$6.52	\$78.24	\$123.53	\$1,482.36	
Medicfill without Rx	\$273.46	\$13.66	\$259.80	\$347.19	\$17.36	\$329.83	\$3.70	\$44.40	\$70.03	\$840.36	

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