

State of Delaware Health Fund Monthly Statement June 2022

OPERATING REVENUES	June		June Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Premium Contributions												
Highmark	\$ 56,389,454	64.29%	\$ 55,026,548	75.89%	\$ 1,362,906	2.48%	\$ 660,218,048	63.82%	\$ 657,861,819	63.76%	\$ 2,356,229	0.36%
Aetna	\$ 15,269,026	17.41%	\$ 15,383,676	21.22%	\$ (114,650)	-0.75%	\$ 179,493,248	17.35%	\$ 183,917,283	17.82%	\$ (4,424,035)	-2.41%
Total Premium Contributions	\$ 71,658,480	81.70%	\$ 70,410,225	97.10%	\$ 1,248,256	1.77%	\$ 839,711,296	81.18%	\$ 841,779,102	81.58%	\$ (2,067,806)	-0.25%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ (130,253)	-0.15%	\$ -	0.00%	\$ (130,253)	0.00%	\$ (458,861)	-0.04%	\$ 226,733	0.02%	\$ (685,594)	-302.38%
Federal Reinsurance	\$ 1,839,828	2.10%	\$ 1,590,873	2.19%	\$ 248,955	15.65%	\$ 19,073,018	1.84%	\$ 17,509,886	2%	\$ 1,563,133	8.93%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 63,637,323	6.15%	\$ 67,582,023	6.55%	\$ (3,944,700)	-5.84%
Prescription Drug Rebates (EGWP)	\$ 9,732,543	11.10%	\$ -	0.00%	\$ 9,732,543	0.00%	\$ 48,339,014	4.67%	\$ 45,504,524	4.41%	\$ 2,834,489	6.23%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 8,720,933	0.84%	\$ 8,378,267	0.81%	\$ 342,665	4.09%
Medicare Part D Coverage Gap Discount	\$ 3,724,184	4.25%	\$ -	0.00%	\$ 3,724,184	0.00%	\$ 27,811,256	2.69%	\$ 24,707,285	2.39%	\$ 3,103,971	12.56%
Participating Group Fees	\$ 575,918	0.66%	\$ 511,633	0.71%	\$ 64,285	12.56%	\$ 6,009,693	0.58%	\$ 6,116,759	0.59%	\$ (107,066)	-1.75%
Other Revenues	\$ 311,754	0.36%	\$ -	0.00%	\$ 311,754	0.00%	\$ 21,593,218	2.09%	\$ 20,000,000	0.00%	\$ 1,593,218	0.00%
Total Other Revenues	\$ 16,053,975	18.30%	\$ 2,102,507	2.90%	\$ 13,951,468	663.56%	\$ 194,725,592	18.82%	\$ 190,025,477	18.42%	\$ 4,700,116	2.47%
Total Operating Revenues	\$ 87,712,455		\$ 72,512,731		\$ 15,199,724	20.96%	\$ 1,034,436,889		\$ 1,031,804,579		\$ 2,632,310	0.26%
OPERATING EXPENSES												
Claims												
Highmark	\$ 41,208,658	46.26%	\$ 44,285,688	48.90%	\$ (3,077,030)	-6.95%	\$ 503,074,996	48.86%	\$ 541,622,655	49.71%	\$ (38,547,659)	-7.12%
Aetna	\$ 11,552,815	12.97%	\$ 14,121,701	15.59%	\$ (2,568,886)	-18.19%	\$ 152,506,661	14.81%	\$ 172,711,174	15.85%	\$ (20,204,513)	-11.70%
Express Scripts/CVS (non-Plan D)	\$ 17,441,747	19.58%	\$ 15,637,337	17.27%	\$ 1,804,410	11.54%	\$ 166,942,744	16.21%	\$ 178,505,123	16.38%	\$ (11,562,379)	-6.48%
Express Scripts/CVS (Plan D)	\$ 14,532,032	16.31%	\$ 12,811,735	14.15%	\$ 1,720,297	13.43%	\$ 155,805,611	15.13%	\$ 152,131,306	13.96%	\$ 3,674,304	2.42%
Surgery Plus	\$ 256,208	0.29%	\$ -	0.00%	\$ 256,208		\$ 3,983,866	0.39%	\$ -	0.00%	\$ 3,983,866	
Total Claims	\$ 84,991,459	95.42%	\$ 86,856,461	95.91%	\$ (1,865,002)	-2.15%	\$ 982,313,878	95.41%	\$ 1,044,970,259	95.91%	\$ (62,656,381)	-6.00%
Other Expenses												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,405,120	3.82%	\$ 3,222,420	3.56%	\$ 182,700	5.67%	\$ 40,627,283	3.95%	\$ 38,525,171	3.54%	\$ 2,102,112	5.46%
Office Expenses	\$ 497,754	0.56%	\$ 258,670	0.29%	\$ 239,084	92.43%	\$ 3,189,135	0.31%	\$ 3,104,039	0.28%	\$ 85,097	2.74%
Employee Assistance	\$ 34,481	0.04%	\$ 33,598	0.04%	\$ 882	2.63%	\$ 442,862	0.04%	\$ 403,179	0.04%	\$ 39,682	9.84%
Data Warehouse	\$ 39,917	0.04%	\$ 54,332	0.06%	\$ (14,416)	-26.53%	\$ 596,112	0.06%	\$ 651,987	0.06%	\$ (55,875)	-8.57%
Consultant Fees	\$ 98,014	0.11%	\$ 125,000	0.14%	\$ (26,986)	-21.59%	\$ 2,001,837	0.19%	\$ 1,500,000	0.14%	\$ 501,837	33.46%
COBRA Fees	\$ 7,055	0.01%	\$ 6,620	0.01%	\$ 435	6.56%	\$ 109,913	0.01%	\$ 79,439	0.01%	\$ 30,474	38.36%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 326,114	0.03%	\$ 326,469	0.03%	\$ (356)	-0.11%
Total Other Expenses	\$ 4,082,339	4.58%	\$ 3,700,640	4.09%	\$ 381,699	10.31%	\$ 47,293,256	4.59%	\$ 44,590,284	4.09%	\$ 2,702,972	6.06%
Total Operating Expenses	\$ 89,073,799		\$ 90,557,102		\$ (1,483,303)	-1.64%	\$ 1,029,607,134		\$ 1,089,560,543		\$ (59,953,409)	-5.50%
Net Income	\$ (1,361,344)		\$ (18,044,371)		\$ 16,683,027		\$ 4,829,755		\$ (57,755,964)		\$ 62,585,718	
Balance Forward	\$ 158,523,330		\$ 112,620,638				\$ 152,332,231		\$ 152,332,231			
Fund Equity Balance	\$ 157,161,986		\$ 94,576,268		\$ 62,585,718	66.17%	\$ 157,161,986		\$ 94,576,268		\$ 62,585,718	66.17%
Average Members	129,689		130,427		-738	-0.57%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 85,300,000	\$ 94,576,268	\$ 157,161,986	\$ 62,585,718	66%	\$ 94,576,268	\$ 157,161,986	\$ 62,585,718	66%
Claim Liability	\$ 61,000,000	\$ 61,000,000	\$ 61,000,000	\$ -	0%	\$ 61,000,000	\$ 61,000,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 9,276,268	\$ 71,861,986	\$ 62,585,718	675%	\$ 9,276,268	\$ 71,861,986	\$ 62,585,718	675%

*Forecast = Actual + Remaining Budget