

## State of Delaware Health Fund Monthly Statement February 2022

OPERATING REVENUES	February		February Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 55,304,982	57.09%	\$ 54,889,835	58.10%	\$ 415,147	0.76%	\$ 438,454,619	62.86%	\$ 437,892,339	62.79%	\$ 562,280	0.13%
Aetna	\$ 14,928,682	15.41%	\$ 15,345,456	16.24%	\$ (416,774)	-2.72%	\$ 119,864,141	17.18%	\$ 122,420,799	17.55%	\$ (2,556,657)	-2.09%
<b>Total Premium Contributions</b>	<b>\$ 70,233,664</b>	<b>72.50%</b>	<b>\$ 70,235,291</b>	<b>74.34%</b>	<b>\$ (1,627)</b>	<b>0.00%</b>	<b>\$ 558,318,761</b>	<b>80.04%</b>	<b>\$ 560,313,138</b>	<b>80.34%</b>	<b>\$ (1,994,377)</b>	<b>-0.36%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ (116,500)	-0.12%	\$ -	0.00%	\$ (116,500)	0.00%	\$ 57,270	0.01%	\$ 226,733	0.03%	\$ (169,462)	-74.74%
Federal Reinsurance	\$ 1,829,188	1.89%	\$ 1,582,978	1.68%	\$ 246,210	15.55%	\$ 11,737,351	1.68%	\$ 11,154,289	2%	\$ 583,062	5.23%
Prescription Drug Rebates (Commercial)	\$ 14,583,307	15.05%	\$ 14,362,028	15.20%	\$ 221,279	1.54%	\$ 49,313,570	7.07%	\$ 52,093,989	7.47%	\$ (2,780,419)	-5.34%
Prescription Drug Rebates (EGWP)	\$ 9,721,193	10.03%	\$ 7,783,856	8.24%	\$ 1,937,337	24.89%	\$ 28,445,034	4.08%	\$ 24,506,549	3.51%	\$ 3,938,485	16.07%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 8,682,043	1.24%	\$ 8,378,267	1.20%	\$ 303,776	3.63%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 15,991,654	2.29%	\$ 16,693,018	2.39%	\$ (701,364)	-4.20%
Participating Group Fees	\$ 495,629	0.51%	\$ 510,362	0.54%	\$ (14,733)	-2.89%	\$ 3,949,829	0.57%	\$ 4,071,496	0.58%	\$ (121,667)	-2.99%
Other Revenues	\$ 127,162	0.13%	\$ -	0.00%	\$ 127,162	0.00%	\$ 21,068,212	3.02%	\$ 20,000,000	0.00%	\$ 1,068,212	0.00%
<b>Total Other Revenues</b>	<b>\$ 26,639,979</b>	<b>27.50%</b>	<b>\$ 24,239,224</b>	<b>25.66%</b>	<b>\$ 2,400,755</b>	<b>9.90%</b>	<b>\$ 139,244,964</b>	<b>19.96%</b>	<b>\$ 137,124,340</b>	<b>19.66%</b>	<b>\$ 2,120,623</b>	<b>1.55%</b>
<b>Total Operating Revenues</b>	<b>\$ 96,873,643</b>		<b>\$ 94,474,515</b>		<b>\$ 2,399,128</b>	<b>2.54%</b>	<b>\$ 697,563,724</b>		<b>\$ 697,437,478</b>		<b>\$ 126,246</b>	<b>0.02%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 46,564,818	49.84%	\$ 41,569,734	47.95%	\$ 4,995,084	12.02%	\$ 335,296,026	49.36%	\$ 345,732,002	48.96%	\$ (10,435,976)	-3.02%
Aetna	\$ 13,860,394	14.84%	\$ 13,255,645	15.29%	\$ 604,750	4.56%	\$ 102,492,651	15.09%	\$ 113,560,001	16.08%	\$ (11,067,350)	-9.75%
Express Scripts/CVS (non-Plan D)	\$ 15,791,397	16.90%	\$ 15,482,452	17.86%	\$ 308,945	2.00%	\$ 106,393,921	15.66%	\$ 116,110,660	16.44%	\$ (9,716,739)	-8.37%
Express Scripts/CVS (Plan D)	\$ 12,918,724	13.83%	\$ 12,684,838	14.63%	\$ 233,886	1.84%	\$ 100,966,238	14.86%	\$ 101,011,262	14.30%	\$ (45,024)	-0.04%
Surgery Plus	\$ 329,564	0.35%	\$ 329,564	0.00%	\$ -	0.00%	\$ 2,664,908	0.39%	\$ -	0.00%	\$ 2,664,908	-
<b>Total Claims</b>	<b>\$ 89,464,897</b>	<b>95.77%</b>	<b>\$ 82,992,669</b>	<b>95.74%</b>	<b>\$ 6,472,228</b>	<b>7.80%</b>	<b>\$ 647,813,744</b>	<b>95.36%</b>	<b>\$ 676,413,925</b>	<b>95.78%</b>	<b>\$ (28,600,182)</b>	<b>-4.23%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,434,386	3.68%	\$ 3,214,414	3.71%	\$ 219,972	6.84%	\$ 27,064,219	3.98%	\$ 25,643,497	3.63%	\$ 1,420,722	5.54%
Office Expenses	\$ 300,912	0.32%	\$ 258,670	0.30%	\$ 42,242	16.33%	\$ 1,958,482	0.29%	\$ 2,069,359	0.29%	\$ (110,877)	-5.36%
Employee Assistance	\$ 35,201	0.04%	\$ 33,598	0.04%	\$ 1,602	4.77%	\$ 289,312	0.04%	\$ 268,786	0.04%	\$ 20,526	7.64%
Data Warehouse	\$ 39,917	0.04%	\$ 54,332	0.06%	\$ (14,416)	-26.53%	\$ 348,945	0.05%	\$ 434,658	0.06%	\$ (85,712)	-19.72%
Consultant Fees	\$ 137,699	0.15%	\$ 125,000	0.14%	\$ 12,699	10.16%	\$ 1,436,011	0.21%	\$ 1,000,000	0.14%	\$ 436,011	43.60%
COBRA Fees	\$ 6,491	0.01%	\$ 6,620	0.01%	\$ (129)	-1.95%	\$ 81,028	0.01%	\$ 52,960	0.01%	\$ 28,068	53.00%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 326,114	0.05%	\$ 326,469	0.05%	\$ (356)	-0.11%
<b>Total Other Expenses</b>	<b>\$ 3,954,605</b>	<b>4.23%</b>	<b>\$ 3,692,634</b>	<b>4.26%</b>	<b>\$ 261,970</b>	<b>7.09%</b>	<b>\$ 31,504,111</b>	<b>4.64%</b>	<b>\$ 29,795,728</b>	<b>4.22%</b>	<b>\$ 1,708,383</b>	<b>5.73%</b>
<b>Total Operating Expenses</b>	<b>\$ 93,419,501</b>		<b>\$ 86,685,303</b>		<b>\$ 6,734,198</b>	<b>7.77%</b>	<b>\$ 679,317,855</b>		<b>\$ 706,209,654</b>		<b>\$ (26,891,799)</b>	<b>-3.81%</b>
<b>Net Income</b>	<b>\$ 3,454,142</b>		<b>\$ 7,789,212</b>		<b>\$ (4,335,071)</b>		<b>\$ 18,245,869</b>		<b>\$ (8,772,176)</b>		<b>\$ 27,018,045</b>	
Balance Forward	\$ 167,123,959		\$ 135,770,843				\$ 152,332,231		\$ 152,332,231			
<b>Fund Equity Balance</b>	<b>\$ 170,578,101</b>		<b>\$ 143,560,056</b>		<b>\$ 27,018,045</b>	<b>18.82%</b>	<b>\$ 170,578,101</b>		<b>\$ 143,560,056</b>		<b>\$ 27,018,045</b>	<b>18.82%</b>
<b>Average Members</b>	129,689		130,427		-738	-0.57%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 85,300,000	\$ 143,560,056	\$ 170,578,101	\$ 27,018,045	19%	\$ 94,576,268	\$ 121,594,313	\$ 27,018,045	29%
Claim Liability	\$ 61,000,000	\$ 61,000,000	\$ 61,000,000	\$ -	0%	\$ 61,000,000	\$ 61,000,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 58,260,056	\$ 85,278,101	\$ 27,018,045	46%	\$ 9,276,268	\$ 36,294,313	\$ 27,018,045	291%

\*Forecast = Actual + Remaining Budget

## State of Delaware Health Fund Monthly Statement March 2022

OPERATING REVENUES	March		March Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 56,046,578	76.32%	\$ 54,889,835	75.89%	\$ 1,156,742	2.11%	\$ 494,501,197	64.14%	\$ 492,782,174	64.02%	\$ 1,719,023	0.35%
Aetna	\$ 15,051,615	20.50%	\$ 15,345,456	21.22%	\$ (293,841)	-1.91%	\$ 134,915,756	17.50%	\$ 137,766,254	17.90%	\$ (2,850,498)	-2.07%
<b>Total Premium Contributions</b>	\$ 71,098,192	96.82%	\$ 70,235,291	97.11%	\$ 862,901	1.23%	\$ 629,416,953	81.64%	\$ 630,548,429	81.91%	\$ (1,131,476)	-0.18%
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ (127,381)	-0.17%	\$ -	0.00%	\$ (127,381)	0.00%	\$ (70,111)	-0.01%	\$ 226,733	0.03%	\$ (296,843)	-130.92%
Federal Reinsurance	\$ 1,830,502	2.49%	\$ 1,582,978	2.19%	\$ 247,524	15.64%	\$ 13,567,852	1.76%	\$ 12,737,266	2%	\$ 830,586	6.52%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 49,313,570	6.40%	\$ 52,093,989	6.77%	\$ (2,780,419)	-5.34%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 28,445,034	3.69%	\$ 24,506,549	3.18%	\$ 3,938,485	16.07%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 8,682,043	1.13%	\$ 8,378,267	1.09%	\$ 303,776	3.63%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 15,991,654	2.07%	\$ 16,693,018	2.17%	\$ (701,364)	-4.20%
Participating Group Fees	\$ 538,099	0.73%	\$ 510,362	0.71%	\$ 27,737	5.43%	\$ 4,487,928	0.58%	\$ 4,581,858	0.60%	\$ (93,930)	-2.05%
Other Revenues	\$ 93,768	0.13%	\$ -	0.00%	\$ 93,768	0.00%	\$ 21,161,980	2.74%	\$ 20,000,000	0.00%	\$ 1,161,980	0.00%
<b>Total Other Revenues</b>	\$ 2,334,987	3.18%	\$ 2,093,340	2.89%	\$ 241,647	11.54%	\$ 141,579,951	18.36%	\$ 139,217,680	18.09%	\$ 2,362,270	1.70%
<b>Total Operating Revenues</b>	\$ 73,433,179		\$ 72,328,631		\$ 1,104,548	1.53%	\$ 770,996,904		\$ 769,766,109		\$ 1,230,795	0.16%
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 51,271,336	52.94%	\$ 51,962,167	53.53%	\$ (690,831)	-1.33%	\$ 386,567,362	49.80%	\$ 397,694,169	49.51%	\$ (11,126,807)	-2.80%
Aetna	\$ 14,415,800	14.88%	\$ 13,255,645	13.65%	\$ 1,160,155	8.75%	\$ 116,908,451	15.06%	\$ 126,815,646	15.79%	\$ (9,907,195)	-7.81%
Express Scripts/CVS (non-Plan D)	\$ 14,254,205	14.72%	\$ 15,482,452	15.95%	\$ (1,228,247)	-7.93%	\$ 120,648,126	15.54%	\$ 131,593,112	16.38%	\$ (10,944,986)	-8.32%
Express Scripts/CVS (Plan D)	\$ 12,747,934	13.16%	\$ 12,684,838	13.07%	\$ 63,096	0.50%	\$ 113,714,172	14.65%	\$ 113,696,100	14.15%	\$ 18,072	0.02%
Surgery Plus	\$ 311,157	0.32%	\$ -	0.00%	\$ 311,157	0.00%	\$ 2,976,065	0.38%	\$ -	0.00%	\$ 2,976,065	0.00%
<b>Total Claims</b>	\$ 93,000,432	96.02%	\$ 93,385,102	96.20%	\$ (384,670)	-0.41%	\$ 740,814,176	95.44%	\$ 769,799,027	95.83%	\$ (28,984,851)	-3.77%
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,387,917	3.50%	\$ 3,214,414	3.31%	\$ 173,503	5.40%	\$ 30,452,137	3.92%	\$ 28,857,911	3.59%	\$ 1,594,226	5.52%
Office Expenses	\$ 263,727	0.27%	\$ 258,670	0.27%	\$ 5,057	1.95%	\$ 2,222,209	0.29%	\$ 2,328,029	0.29%	\$ (105,820)	-4.55%
Employee Assistance	\$ 34,587	0.04%	\$ 33,598	0.03%	\$ 989	2.94%	\$ 323,899	0.04%	\$ 302,384	0.04%	\$ 21,514	7.11%
Data Warehouse	\$ 39,917	0.04%	\$ 54,332	0.06%	\$ (14,416)	-26.53%	\$ 388,862	0.05%	\$ 488,990	0.06%	\$ (100,128)	-20.48%
Consultant Fees	\$ 121,869	0.13%	\$ 125,000	0.13%	\$ (3,131)	-2.51%	\$ 1,557,880	0.20%	\$ 1,125,000	0.14%	\$ 432,880	38.48%
COBRA Fees	\$ 7,401	0.01%	\$ 6,620	0.01%	\$ 781	11.80%	\$ 88,429	0.01%	\$ 59,579	0.01%	\$ 28,849	48.42%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 326,114	0.04%	\$ 326,469	0.04%	\$ (356)	-0.11%
<b>Total Other Expenses</b>	\$ 3,855,417	3.98%	\$ 3,692,634	3.80%	\$ 162,783	4.41%	\$ 35,359,529	4.56%	\$ 33,488,363	4.17%	\$ 1,871,166	5.59%
<b>Total Operating Expenses</b>	\$ 96,855,850		\$ 97,077,736		\$ (221,887)	-0.23%	\$ 776,173,705		\$ 803,287,390		\$ (27,113,685)	-3.38%
<b>Net Income</b>	\$ (23,422,670)		\$ (24,749,105)		\$ 1,326,435		\$ (5,176,801)		\$ (33,521,281)		\$ 28,344,480	
Balance Forward	\$ 170,578,101		\$ 143,560,056				\$ 152,332,231		\$ 152,332,231			
<b>Fund Equity Balance</b>	\$ 147,155,430		\$ 118,810,950		\$ 28,344,480	23.86%	\$ 147,155,430		\$ 118,810,950		\$ 28,344,480	23.86%
<b>Average Members</b>	129,689		130,427		-738	-0.57%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 85,300,000	\$ 118,810,950	\$ 147,155,430	\$ 28,344,480	24%	\$ 94,576,268	\$ 122,920,748	\$ 28,344,480	30%
Claim Liability	\$ 61,000,000	\$ 61,000,000	\$ 61,000,000	\$ -	0%	\$ 61,000,000	\$ 61,000,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 33,510,950	\$ 61,855,430	\$ 28,344,480	85%	\$ 9,276,268	\$ 37,620,748	\$ 28,344,480	306%

\*Forecast = Actual + Remaining Budget