

## State of Delaware Health Fund

### Monthly Statement

#### December 2021

OPERATING REVENUES	December		December Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 54,922,618	59.86%	\$ 54,753,462	76.11%	\$ 169,156	0.31%	\$ 328,310,063	63.91%	\$ 328,112,668	63.61%	\$ 197,395	0.06%
Aetna	\$ 14,948,576	16.29%	\$ 15,307,330	21.28%	\$ (358,754)	-2.34%	\$ 90,148,067	17.55%	\$ 91,729,887	17.78%	\$ (1,581,820)	-1.72%
<b>Total Premium Contributions</b>	<b>\$ 69,871,195</b>	<b>76.15%</b>	<b>\$ 70,060,792</b>	<b>97.38%</b>	<b>\$ (189,597)</b>	<b>-0.27%</b>	<b>\$ 418,458,130</b>	<b>81.46%</b>	<b>\$ 419,842,556</b>	<b>81.39%</b>	<b>\$ (1,384,426)</b>	<b>-0.33%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 26,437	0.03%	\$ 37,883	0.05%	\$ (11,446)	-30.21%	\$ 294,656	0.06%	\$ 226,733	0.04%	\$ 67,923	29.96%
Federal Reinsurance	\$ 1,355,067	1.48%	\$ 1,334,701	1.86%	\$ 20,366	1.53%	\$ 8,088,235	1.57%	\$ 7,988,333	2%	\$ 99,903	1.25%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 34,730,263	6.76%	\$ 37,731,961	7.31%	\$ (3,001,698)	-7.96%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 18,723,842	3.64%	\$ 16,722,693	3.24%	\$ 2,001,148	11.97%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 9,500,602	1.85%	\$ 10,284,945	1.99%	\$ (784,343)	-7.63%
Participating Group Fees	\$ 488,427	0.53%	\$ 509,094	0.71%	\$ (20,667)	-4.06%	\$ 2,984,450	0.58%	\$ 3,050,771	0.59%	\$ (66,321)	-2.17%
Other Revenues	\$ 20,013,770	21.81%	\$ -	0.00%	\$ 20,013,770	0.00%	\$ 20,913,461	4.07%	\$ 20,000,000	0.00%	\$ 913,461	0.00%
<b>Total Other Revenues</b>	<b>\$ 21,883,701</b>	<b>23.85%</b>	<b>\$ 1,881,678</b>	<b>2.62%</b>	<b>\$ 20,002,023</b>	<b>1062.99%</b>	<b>\$ 95,235,509</b>	<b>18.54%</b>	<b>\$ 96,005,436</b>	<b>18.61%</b>	<b>\$ (769,927)</b>	<b>-0.80%</b>
<b>Total Operating Revenues</b>	<b>\$ 91,754,895</b>		<b>\$ 71,942,470</b>		<b>\$ 19,812,426</b>	<b>27.54%</b>	<b>\$ 513,693,639</b>		<b>\$ 515,847,991</b>		<b>\$ (2,154,352)</b>	<b>-0.42%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 39,176,278	46.97%	\$ 39,575,475	48.26%	\$ (399,197)	-1.01%	\$ 248,839,334	49.59%	\$ 262,592,534	49.59%	\$ (13,753,200)	-5.24%
Aetna	\$ 11,799,016	14.15%	\$ 12,619,721	15.39%	\$ (820,705)	-6.50%	\$ 72,870,684	14.52%	\$ 83,734,800	15.81%	\$ (10,864,116)	-12.97%
Express Scripts/CVS (non-Plan D)	\$ 14,795,929	17.74%	\$ 14,356,852	17.51%	\$ 439,078	3.06%	\$ 75,846,507	15.12%	\$ 85,145,756	16.08%	\$ (9,299,248)	-10.92%
Express Scripts/CVS (Plan D)	\$ 13,501,017	16.19%	\$ 11,762,628	14.34%	\$ 1,738,389	14.78%	\$ 78,196,219	15.58%	\$ 75,641,587	14.28%	\$ 2,554,632	3.38%
Surgery Plus	\$ 233,484	0.28%	\$ -	0.00%	\$ 233,484		\$ 2,096,008	0.42%	\$ -	0.00%	\$ 2,096,008	
<b>Total Claims</b>	<b>\$ 79,505,725</b>	<b>95.32%</b>	<b>\$ 78,314,676</b>	<b>95.51%</b>	<b>\$ 1,191,048</b>	<b>1.52%</b>	<b>\$ 477,848,753</b>	<b>95.23%</b>	<b>\$ 507,114,677</b>	<b>95.77%</b>	<b>\$ (29,265,924)</b>	<b>-5.77%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,418,390	4.10%	\$ 3,206,428	3.91%	\$ 211,963	6.61%	\$ 20,456,874	4.08%	\$ 19,214,668	3.63%	\$ 1,242,205	6.46%
Office Expenses	\$ 261,987	0.31%	\$ 258,670	0.32%	\$ 3,317	1.28%	\$ 1,459,959	0.29%	\$ 1,552,019	0.29%	\$ (92,060)	-5.93%
Employee Assistance	\$ 34,168	0.04%	\$ 33,598	0.04%	\$ 569	1.70%	\$ 219,571	0.04%	\$ 201,590	0.04%	\$ 17,981	8.92%
Data Warehouse	\$ 39,917	0.05%	\$ 54,332	0.07%	\$ (14,416)	-26.53%	\$ 269,112	0.05%	\$ 325,993	0.06%	\$ (56,881)	-17.45%
Consultant Fees	\$ 139,416	0.17%	\$ 125,000	0.15%	\$ 14,416	11.53%	\$ 1,116,603	0.22%	\$ 750,000	0.14%	\$ 366,603	48.88%
COBRA Fees	\$ 7,850	0.01%	\$ 6,620	0.01%	\$ 1,230	18.57%	\$ 68,024	0.01%	\$ 39,720	0.01%	\$ 28,304	71.26%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 326,114	0.06%	\$ 326,469	0.06%	\$ (356)	-0.11%
<b>Total Other Expenses</b>	<b>\$ 3,901,727</b>	<b>4.68%</b>	<b>\$ 3,684,648</b>	<b>4.49%</b>	<b>\$ 217,079</b>	<b>5.89%</b>	<b>\$ 23,916,256</b>	<b>4.77%</b>	<b>\$ 22,410,460</b>	<b>4.23%</b>	<b>\$ 1,505,796</b>	<b>6.72%</b>
<b>Total Operating Expenses</b>	<b>\$ 83,407,451</b>		<b>\$ 81,999,324</b>		<b>\$ 1,408,127</b>	<b>1.72%</b>	<b>\$ 501,765,009</b>		<b>\$ 529,525,137</b>		<b>\$ (27,760,127)</b>	<b>-5.24%</b>
<b>Net Income</b>	<b>\$ 8,347,444</b>		<b>\$ (10,056,855)</b>		<b>\$ 18,404,299</b>		<b>\$ 11,928,630</b>		<b>\$ (13,677,145)</b>		<b>\$ 25,605,775</b>	
Balance Forward	\$ 155,913,417		\$ 148,711,941				\$ 152,332,231		\$ 152,332,231			
<b>Fund Equity Balance</b>	<b>\$ 164,260,861</b>		<b>\$ 138,655,086</b>		<b>\$ 25,605,775</b>	<b>18.47%</b>	<b>\$ 164,260,861</b>		<b>\$ 138,655,086</b>		<b>\$ 25,605,775</b>	<b>18.47%</b>
<b>Average Members</b>	129,689		130,427		-738	-0.57%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 85,300,000	\$ 138,655,086	\$ 164,260,861	\$ 25,605,775	18%	\$ 94,576,268	\$ 120,182,043	\$ 25,605,775	27%
Claim Liability	\$ 61,000,000	\$ 61,000,000	\$ 61,000,000	\$ -	0%	\$ 61,000,000	\$ 61,000,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 53,355,086	\$ 78,960,861	\$ 25,605,775	48%	\$ 9,276,268	\$ 34,882,043	\$ 25,605,775	276%

## State of Delaware Health Fund

### Monthly Statement

#### November 2021

OPERATING REVENUES	November		November Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 56,003,327	49.41%	\$ 54,753,462	48.08%	\$ 1,249,865	2.28%	\$ 273,387,445	64.79%	\$ 273,359,206	61.58%	\$ 28,238	0.01%
Aetna	\$ 15,258,381	13.46%	\$ 15,307,330	13.44%	\$ (48,949)	-0.32%	\$ 75,199,491	17.82%	\$ 76,422,557	17.22%	\$ (1,223,067)	-1.60%
<b>Total Premium Contributions</b>	\$ 71,261,709	62.87%	\$ 70,060,792	61.52%	\$ 1,200,917	1.71%	\$ 348,586,935	82.62%	\$ 349,781,764	78.80%	\$ (1,194,828)	-0.34%
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 27,831	0.02%	\$ 37,883	0.03%	\$ (10,052)	-26.53%	\$ 268,219	0.06%	\$ 188,850	0.04%	\$ 79,369	42.03%
Federal Reinsurance	\$ 1,353,126	1.19%	\$ 1,334,701	1.17%	\$ 18,425	1.38%	\$ 6,733,169	1.60%	\$ 6,653,632	1%	\$ 79,537	1.20%
Prescription Drug Rebates (Commercial)	\$ 23,564,434	20.79%	\$ 26,811,395	23.54%	\$ (3,246,961)	-12.11%	\$ 34,730,263	8.23%	\$ 37,731,961	8.50%	\$ (3,001,698)	-7.96%
Prescription Drug Rebates (EGWP)	\$ 9,654,100	8.52%	\$ 9,047,757	7.95%	\$ 606,343	6.70%	\$ 18,723,842	4.44%	\$ 16,722,693	3.77%	\$ 2,001,148	11.97%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ 6,073,217	5.36%	\$ 6,073,222	5.33%	\$ (5)	0.00%	\$ 9,500,602	2.25%	\$ 10,284,945	2.32%	\$ (784,343)	-7.63%
Participating Group Fees	\$ 575,843	0.51%	\$ 509,094	0.45%	\$ 66,748	13.11%	\$ 2,496,023	0.59%	\$ 2,541,677	0.57%	\$ (45,654)	-1.80%
Other Revenues	\$ 844,095	0.74%	\$ -	0.00%	\$ 844,095	0.00%	\$ 899,691	0.21%	\$ 20,000,000	0.00%	\$ (19,100,309)	0.00%
<b>Total Other Revenues</b>	\$ 42,092,645	37.13%	\$ 43,814,052	38.48%	\$ (1,721,407)	-3.93%	\$ 73,351,808	17.38%	\$ 94,123,758	21.20%	\$ (20,771,950)	-22.07%
<b>Total Operating Revenues</b>	\$ 113,354,354		\$ 113,874,844		\$ (520,490)	-0.46%	\$ 421,938,743		\$ 443,905,521		\$ (21,966,778)	-4.95%
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 46,460,238	49.16%	\$ 49,469,344	50.60%	\$ (3,009,106)	-6.08%	\$ 209,663,056	50.12%	\$ 223,017,059	49.83%	\$ (13,354,002)	-5.99%
Aetna	\$ 10,921,872	11.56%	\$ 12,619,721	12.91%	\$ (1,697,849)	-13.45%	\$ 61,071,668	14.60%	\$ 71,115,079	15.89%	\$ (10,043,411)	-14.12%
Express Scripts/CVS (non-Plan D)	\$ 14,583,476	15.43%	\$ 14,356,852	14.68%	\$ 226,624	1.58%	\$ 61,050,578	14.59%	\$ 70,788,904	15.82%	\$ (9,738,326)	-13.76%
Express Scripts/CVS (Plan D)	\$ 18,120,739	19.17%	\$ 17,643,943	18.05%	\$ 476,797	2.70%	\$ 64,695,202	15.46%	\$ 63,878,959	14.27%	\$ 816,244	1.28%
Surgery Plus	\$ 433,390	0.46%	\$ -	0.00%	\$ 433,390		\$ 1,862,524	0.45%	\$ -	0.00%	\$ 1,862,524	
<b>Total Claims</b>	\$ 90,519,716	95.78%	\$ 94,089,859	96.23%	\$ (3,570,144)	-3.79%	\$ 398,343,029	95.22%	\$ 428,800,001	95.82%	\$ (30,456,972)	-7.10%
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,393,880	3.59%	\$ 3,206,428	3.28%	\$ 187,452	5.85%	\$ 17,038,483	4.07%	\$ 16,008,241	3.58%	\$ 1,030,243	6.44%
Office Expenses	\$ 344,172	0.36%	\$ 258,670	0.26%	\$ 85,502	33.05%	\$ 1,197,972	0.29%	\$ 1,293,349	0.29%	\$ (95,377)	-7.37%
Employee Assistance	\$ 34,557	0.04%	\$ 33,598	0.03%	\$ 959	2.85%	\$ 185,403	0.04%	\$ 167,991	0.04%	\$ 17,412	10.36%
Data Warehouse	\$ 39,917	0.04%	\$ 54,332	0.06%	\$ (14,416)	-26.53%	\$ 229,195	0.05%	\$ 271,661	0.06%	\$ (42,466)	-15.63%
Consultant Fees	\$ 168,742	0.18%	\$ 125,000	0.13%	\$ 43,742	34.99%	\$ 977,187	0.23%	\$ 625,000	0.14%	\$ 352,187	56.35%
COBRA Fees	\$ 7,754	0.01%	\$ 6,620	0.01%	\$ 1,134	17.12%	\$ 60,175	0.01%	\$ 33,100	0.01%	\$ 27,075	81.80%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 326,114	0.08%	\$ 326,469	0.07%	\$ (356)	-0.11%
<b>Total Other Expenses</b>	\$ 3,989,022	4.22%	\$ 3,684,648	3.77%	\$ 304,373	8.26%	\$ 20,014,529	4.78%	\$ 18,725,811	4.18%	\$ 1,288,718	6.88%
<b>Total Operating Expenses</b>	\$ 94,508,737		\$ 97,774,507		\$ (3,265,770)	-3.34%	\$ 418,357,558		\$ 447,525,812		\$ (29,168,254)	-6.52%
<b>Net Income</b>	\$ 18,845,617		\$ 16,100,336		\$ 2,745,280		\$ 3,581,186		\$ (3,620,291)		\$ 7,201,476	
Balance Forward	\$ 137,067,800		\$ 132,611,604				\$ 152,332,231		\$ 152,332,231			
<b>Fund Equity Balance</b>	\$ 155,913,417		\$ 148,711,941		\$ 7,201,476	4.84%	\$ 155,913,417		\$ 148,711,941		\$ 7,201,476	4.84%
<b>Average Members</b>	129,689		130,427		-738	-0.57%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 85,300,000	\$ 148,711,941	\$ 155,913,417	\$ 7,201,476	5%	\$ 94,576,268	\$ 101,777,744	\$ 7,201,476	8%
Claim Liability	\$ 61,000,000	\$ 61,000,000	\$ 61,000,000	\$ -	0%	\$ 61,000,000	\$ 61,000,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 63,411,941	\$ 70,613,417	\$ 7,201,476	11%	\$ 9,276,268	\$ 16,477,744	\$ 7,201,476	78%