

## State of Delaware Health Fund Monthly Statement June 2021

OPERATING REVENUES	June		June Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 54,565,231	75.80%	\$ 54,238,478	75.23%	\$ 326,752	0.60%	\$ 652,304,463	67.37%	\$ 648,440,167	66.77%	\$ 3,864,297	0.60%
Aetna	\$ 15,414,204	21.41%	\$ 15,999,780	22.19%	\$ (585,577)	-3.66%	\$ 187,121,197	19.32%	\$ 191,283,025	19.70%	\$ (4,161,828)	-2.18%
<b>Total Premium Contributions</b>	<b>\$ 69,979,434</b>	<b>97.21%</b>	<b>\$ 70,238,259</b>	<b>97.42%</b>	<b>\$ (258,824)</b>	<b>-0.37%</b>	<b>\$ 839,425,660</b>	<b>86.69%</b>	<b>\$ 839,723,191</b>	<b>86.47%</b>	<b>\$ (297,531)</b>	<b>-0.04%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 46,117	0.06%	\$ 98,126	0.14%	\$ (52,009)	-53.00%	\$ 1,519,141	0.16%	\$ 1,685,307	0.17%	\$ (166,166)	-9.86%
Federal Reinsurance	\$ 1,331,389	1.85%	\$ 1,255,737	1.74%	\$ 75,651	6.02%	\$ 14,581,296	1.51%	\$ 14,094,548	1%	\$ 486,748	3.45%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 42,329,384	4.37%	\$ 47,795,457	4.92%	\$ (5,466,073)	-11.44%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 31,568,794	3.26%	\$ 30,973,610	3.19%	\$ 595,184	1.92%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 9,549,905	0.99%	\$ 7,118,146	0.73%	\$ 2,431,759	34.16%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 22,045,334	2.28%	\$ 23,666,606	2.44%	\$ (1,621,272)	-6.85%
Participating Group Fees	\$ 515,628	0.72%	\$ 508,727	0.71%	\$ 6,901	1.36%	\$ 6,057,661	0.63%	\$ 6,082,007	0.63%	\$ (24,345)	-0.40%
Other Revenues	\$ 114,309	0.16%	\$ -	0.00%	\$ 114,309	0.00%	\$ 1,224,396	0.13%	\$ -	0.00%	\$ 1,224,396	0.00%
<b>Total Other Revenues</b>	<b>\$ 2,007,443</b>	<b>2.79%</b>	<b>\$ 1,862,590</b>	<b>2.58%</b>	<b>\$ 144,853</b>	<b>7.78%</b>	<b>\$ 128,875,912</b>	<b>13.31%</b>	<b>\$ 131,415,682</b>	<b>13.53%</b>	<b>\$ (2,539,770)</b>	<b>-1.93%</b>
<b>Total Operating Revenues</b>	<b>\$ 71,986,877</b>		<b>\$ 72,100,848</b>		<b>\$ (113,971)</b>	<b>-0.16%</b>	<b>\$ 968,301,572</b>		<b>\$ 971,138,873</b>		<b>\$ (2,837,301)</b>	<b>-0.29%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims<sup>1</sup></b>												
Highmark	\$ 31,757,058	46.52%	\$ 49,983,314	54.17%	\$ (18,226,256)	-36.46%	\$ 482,703,972	48.00%	\$ 498,349,738	48.92%	\$ (15,645,766)	-3.14%
Aetna	\$ 6,737,367	9.87%	\$ 13,298,722	14.41%	\$ (6,561,356)	-49.34%	\$ 159,109,003	15.82%	\$ 162,645,982	15.97%	\$ (3,536,979)	-2.17%
Express Scripts (non-Plan D)	\$ 13,714,353	20.09%	\$ 13,978,472	15.15%	\$ (264,119)	-1.89%	\$ 173,041,767	17.21%	\$ 172,974,809	16.98%	\$ 66,958	0.04%
Express Scripts (Plan D)	\$ 11,590,678	16.98%	\$ 11,413,543	12.37%	\$ 177,135	1.55%	\$ 143,471,189	14.27%	\$ 141,235,422	13.86%	\$ 2,235,767	1.58%
Surgery Plus	\$ 318,908	0.47%	\$ -	0.00%	\$ 318,908	0.29%	\$ 2,904,478	0.29%	\$ -	0.00%	\$ 2,904,478	0.00%
<b>Total Claims</b>	<b>\$ 64,118,364</b>	<b>93.92%</b>	<b>\$ 88,674,052</b>	<b>96.09%</b>	<b>\$ (24,555,688)</b>	<b>-27.69%</b>	<b>\$ 961,230,408</b>	<b>95.58%</b>	<b>\$ 975,205,951</b>	<b>95.73%</b>	<b>\$ (13,975,543)</b>	<b>-1.43%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,213,078	4.71%	\$ 3,115,598	3.38%	\$ 97,481	3.13%	\$ 38,156,715	3.79%	\$ 37,248,070	3.66%	\$ 908,645	2.44%
Office Expenses	\$ 782,336	1.15%	\$ 247,703	0.27%	\$ 534,633	215.84%	\$ 3,104,039	0.31%	\$ 2,972,437	0.29%	\$ 131,602	4.43%
Employee Assistance	\$ 34,380	0.05%	\$ 33,188	0.04%	\$ 1,192	3.59%	\$ 403,179	0.04%	\$ 398,256	0.04%	\$ 4,923	1.24%
Data Warehouse	\$ 111,950	0.16%	\$ 77,489	0.08%	\$ 34,461	44.47%	\$ 651,987	0.06%	\$ 929,863	0.09%	\$ (277,877)	-29.88%
Consultant Fees	\$ -	0.00%	\$ 125,000	0.14%	\$ (125,000)	-100.00%	\$ 1,739,191	0.17%	\$ 1,500,000	0.15%	\$ 239,191	15.95%
COBRA Fees	\$ 6,531	0.01%	\$ 6,249	0.01%	\$ 282	4.52%	\$ 79,439	0.01%	\$ 74,988	0.01%	\$ 4,451	5.94%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 368,138	0.04%	\$ 340,300	0.03%	\$ 27,839	8.18%
<b>Total Other Expenses</b>	<b>\$ 4,148,276</b>	<b>6.08%</b>	<b>\$ 3,605,226</b>	<b>3.91%</b>	<b>\$ 543,050</b>	<b>15.06%</b>	<b>\$ 44,502,688</b>	<b>4.42%</b>	<b>\$ 43,463,914</b>	<b>4.27%</b>	<b>\$ 1,038,773</b>	<b>2.39%</b>
<b>Total Operating Expenses</b>	<b>\$ 68,266,640</b>		<b>\$ 92,279,278</b>		<b>\$ (24,012,638)</b>	<b>-26.02%</b>	<b>\$ 1,005,733,096</b>		<b>\$ 1,018,669,865</b>		<b>\$ (12,936,770)</b>	<b>-1.27%</b>
<b>Net Income</b>	<b>\$ 3,720,237</b>		<b>\$ (20,178,430)</b>		<b>\$ 23,898,667</b>		<b>\$ (37,431,524)</b>		<b>\$ (47,530,992)</b>		<b>\$ 10,099,469</b>	
Balance Forward	\$ 148,611,994		\$ 162,411,192				\$ 189,763,755		\$ 189,763,755			
<b>Fund Equity Balance</b>	<b>\$ 152,332,231</b>		<b>\$ 142,232,763</b>		<b>\$ 10,099,469</b>	<b>7.10%</b>	<b>\$ 152,332,231</b>		<b>\$ 142,232,763</b>		<b>\$ 10,099,469</b>	<b>7.10%</b>
<b>Average Members</b>	129,848		130,074		-226	-0.17%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 81,800,000	\$ 142,232,763	\$ 152,332,231	\$ 10,099,469	7%	\$ 142,232,763	\$ 152,332,231	\$ 10,099,469	7%
Claim Liability	\$ 57,500,000	\$ 57,500,000	\$ 57,500,000	\$ -	0%	\$ 57,500,000	\$ 57,500,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
COVID-19 Reserve	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 60,432,763	\$ 70,532,231	\$ 10,099,469	17%	\$ 60,432,763	\$ 70,532,231	\$ 10,099,469	17%

\*Forecast = Actual + Remaining Budget

<sup>1</sup>Claims for Highmark, Aetna, and Express Scripts (non-Plan D) include an expenditure reduction from funds received for reimbursement of COVID-19 related claims. Total reimbursement amount received in June is \$23,274,143.00.