

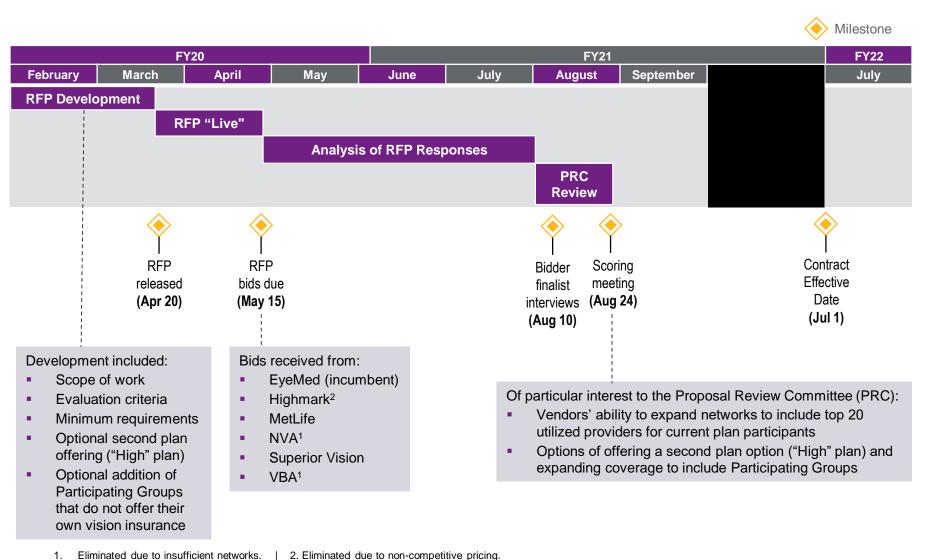
Vision Insurance Request for Proposal (RFP)

September 14, 2020



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## Vision Insurance RFP timeline



## Results of Proposal Review Committee scoring meeting

- The Proposal Review Committee (PRC) voted to recommend that the contract be awarded to EyeMed based on the following:
  - Scoring (out of 60 points) EyeMed: 46.0; Superior Vision: 43.1, and MetLife: 40.7
  - Network Disruption As the incumbent, EyeMed would have the least network disruption
  - Rates EyeMed's best and final offer for the current/"Low" plan resulted in a reduction of the current FY20 rate
  - Service to members (including ease of use of member website and apps) and to SBO for account management
  - Administrative efficiencies associated with offering a second plan option
- The PRC also voted to recommend the adoption of the following optional components:
  - Offering a second "High" plan option choice of plan options exist in other benefits (including Accident, Critical Illness, Dental benefits), provides a buy-up option for employees seeking lower costs at the point of care (for a higher premium rate)
  - Participating Groups EyeMed's bid response indicated the ability and willingness to implement and administer the Participating Groups on a group direct bill arrangement at no additional cost to current plan participants

## PRC recommendation to the SEBC

RESOLVED that with respect to the award of a contract pursuant to the Request for Proposal (RFP) for the Group Vision Insurance benefit, the Proposal Review Committee recommends to the State Employee Benefits Committee as follows:

- Contract award to EyeMed for an initial three-year term effective July 1, 2021 through June 30, 2023, with two optional one-year period extensions.
- Two coverage levels the current/"Low" plan and a "High" plan.
- Expand eligibility to the Participating Groups this would only be for those groups that do not offer their own vision plans