

## State of Delaware Health Fund Monthly Statement November 2019

OPERATING REVENUES	November		November Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 53,124,394	57.15%	\$ 53,260,184	56.84%	\$ (135,790)	-0.25%	\$ 264,967,301	66.39%	\$ 265,903,948	66.57%	\$ (936,647)	-0.35%
Aetna	\$ 15,736,086	16.93%	\$ 16,027,974	17.11%	\$ (291,888)	-1.82%	\$ 78,871,422	19.76%	\$ 80,020,406	20.03%	\$ (1,148,983)	-1.44%
<b>Total Premium Contributions</b>	<b>\$ 68,860,480</b>	<b>74.08%</b>	<b>\$ 69,288,158</b>	<b>73.95%</b>	<b>\$ (427,678)</b>	<b>-0.62%</b>	<b>\$ 343,838,724</b>	<b>86.15%</b>	<b>\$ 345,924,354</b>	<b>86.60%</b>	<b>\$ (2,085,630)</b>	<b>-0.60%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 254,699	0.27%	\$ 276,647	0.30%	\$ (21,948)	-7.93%	\$ 1,287,906	0.32%	\$ 1,379,117	0.35%	\$ (91,211)	-6.61%
Federal Reinsurance	\$ 961,704	1.03%	\$ 950,199	1.01%	\$ 11,505	1.21%	\$ 5,829,271	1.46%	\$ 4,561,895	1%	\$ 1,267,376	27.78%
Prescription Drug Rebates (Commercial)	\$ 10,759,131	11.58%	\$ 10,106,457	10.79%	\$ 652,674	6.46%	\$ 21,400,207	5.36%	\$ 20,049,133	5.02%	\$ 1,351,073	6.74%
Prescription Drug Rebates (EGWP)	\$ 7,209,545	7.76%	\$ 6,601,552	7.05%	\$ 607,993	9.21%	\$ 14,149,264	3.55%	\$ 13,096,121	3.28%	\$ 1,053,142	8.04%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ 4,220,791	4.54%	\$ 5,973,428	6.38%	\$ (1,752,637)	-29.34%	\$ 7,264,547	1.82%	\$ 11,946,856	2.99%	\$ (4,682,310)	-39.19%
Participating Group Fees	\$ 498,300	0.54%	\$ 498,879	0.53%	\$ (579)	-0.12%	\$ 2,486,468	0.62%	\$ 2,490,678	0.62%	\$ (4,210)	-0.17%
Other Revenues	\$ 186,561	0.20%	\$ -	0.00%	\$ 186,561	0.00%	\$ 2,871,409	0.72%	\$ -	0.00%	\$ 2,871,409	0.00%
<b>Total Other Revenues</b>	<b>\$ 24,090,732</b>	<b>25.92%</b>	<b>\$ 24,407,163</b>	<b>26.05%</b>	<b>\$ (316,431)</b>	<b>-1.30%</b>	<b>\$ 55,289,072</b>	<b>13.85%</b>	<b>\$ 53,523,801</b>	<b>13.40%</b>	<b>\$ 1,765,271</b>	<b>3.30%</b>
<b>Total Operating Revenues</b>	<b>\$ 92,951,212</b>		<b>\$ 93,695,321</b>		<b>\$ (744,109)</b>	<b>-0.79%</b>	<b>\$ 399,127,796</b>		<b>\$ 399,448,155</b>		<b>\$ (320,360)</b>	<b>-0.08%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 37,444,320	48.91%	\$ 34,988,326	50.45%	\$ 2,455,994	7.02%	\$ 195,194,990	49.57%	\$ 197,167,399	51.56%	\$ (1,972,409)	-1.00%
Aetna	\$ 13,808,185	18.04%	\$ 10,940,620	15.78%	\$ 2,867,565	26.21%	\$ 61,346,338	15.58%	\$ 58,917,795	15.41%	\$ 2,428,543	4.12%
Express Scripts (non-Plan D)	\$ 11,525,470	15.06%	\$ 10,866,325	15.67%	\$ 659,145	6.07%	\$ 64,120,018	16.28%	\$ 59,148,457	15.47%	\$ 4,971,562	8.41%
Express Scripts (Plan D)	\$ 10,355,415	13.53%	\$ 9,255,172	13.35%	\$ 1,100,243	11.89%	\$ 55,408,914	14.07%	\$ 50,378,495	13.17%	\$ 5,030,419	9.99%
<b>Total Claims</b>	<b>\$ 73,133,390</b>	<b>95.53%</b>	<b>\$ 66,050,442</b>	<b>95.24%</b>	<b>\$ 7,082,947</b>	<b>10.72%</b>	<b>\$ 376,070,260</b>	<b>95.50%</b>	<b>\$ 365,612,145</b>	<b>95.60%</b>	<b>\$ 10,458,115</b>	<b>2.86%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,032,463	3.96%	\$ 2,890,876	4.17%	\$ 141,588	4.90%	\$ 15,217,868	3.86%	\$ 14,432,831	3.77%	\$ 785,037	5.44%
Office Expenses	\$ 174,011	0.23%	\$ 206,994	0.30%	\$ (32,983)	-15.93%	\$ 924,752	0.23%	\$ 1,034,972	0.27%	\$ (110,220)	-10.65%
Employee Assistance	\$ 31,076	0.04%	\$ 30,799	0.04%	\$ 277	0.90%	\$ 155,458	0.04%	\$ 153,994	0.04%	\$ 1,463	0.95%
Data Warehouse	\$ 82,199	0.11%	\$ 42,052	0.06%	\$ 40,146	95.47%	\$ 432,813	0.11%	\$ 210,262	0.05%	\$ 222,551	105.84%
Consultant Fees	\$ 94,416	0.12%	\$ 125,000	0.18%	\$ (30,584)	-24.47%	\$ 670,518	0.17%	\$ 625,000	0.16%	\$ 45,518	7.28%
COBRA Fees	\$ 5,434	0.01%	\$ 5,665	0.01%	\$ (231)	-4.07%	\$ 28,232	0.01%	\$ 28,324	0.01%	\$ (93)	-0.33%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 297,812	0.08%	\$ 324,430	0.08%	\$ (26,618)	-8.20%
<b>Total Other Expenses</b>	<b>\$ 3,419,599</b>	<b>4.47%</b>	<b>\$ 3,301,386</b>	<b>4.76%</b>	<b>\$ 118,213</b>	<b>3.58%</b>	<b>\$ 17,727,452</b>	<b>4.50%</b>	<b>\$ 16,809,814</b>	<b>4.40%</b>	<b>\$ 917,638</b>	<b>5.46%</b>
<b>Total Operating Expenses</b>	<b>\$ 76,552,989</b>		<b>\$ 69,351,829</b>		<b>\$ 7,201,160</b>	<b>10.38%</b>	<b>\$ 393,797,712</b>		<b>\$ 382,421,959</b>		<b>\$ 11,375,753</b>	<b>2.97%</b>
<b>Net Income</b>	<b>\$ 16,398,223</b>		<b>\$ 24,343,492</b>		<b>\$ (7,945,270)</b>		<b>\$ 5,330,083</b>		<b>\$ 17,026,196</b>		<b>\$ (11,696,113)</b>	
Balance Forward	\$ 152,689,182		\$ 156,440,025				\$ 163,757,321		\$ 163,757,321			
<b>Fund Equity Balance</b>	<b>\$ 169,087,404</b>		<b>\$ 180,783,517</b>		<b>\$ (11,696,113)</b>	<b>-6.47%</b>	<b>\$ 169,087,404</b>		<b>\$ 180,783,517</b>		<b>\$ (11,696,113)</b>	<b>-6.47%</b>
<b>Average Members</b>	127,683		128,282		-599	-0.47%						

	Target	YTD				End of Year			
		Budget	Actual	Variance		Budget	Forecast*	Variance	
				\$	%			\$	%
Fund Equity	\$ 83,800,000	\$ 180,783,517	\$ 169,087,404	\$ (11,696,113)	-6%	\$ 157,464,099	\$ 145,767,986	\$ (11,696,113)	-7%
Claim Liability	\$ 59,500,000	\$ 59,500,000	\$ 59,500,000	\$ -	0%	\$ 59,500,000	\$ 59,500,000	\$ -	0%
Minimum Reserve	\$ 24,300,000	\$ 24,300,000	\$ 24,300,000	\$ -	0%	\$ 24,300,000	\$ 24,300,000	\$ -	0%
Surplus/(Deficit)	\$ -	\$ 96,983,517	\$ 85,287,404	\$ (11,696,113)	-12%	\$ 73,664,099	\$ 61,967,986	\$ (11,696,113)	-16%