

State of Delaware Health Fund Monthly Statement March 2019

| OPERATING REVENUES | March Actual | | | March Budget | | | Variance | | | YTD Actual | | | YTD Budget | | | Variance | | | |
|---|-----------------------|---------------|-----------------------|---------------|-----------------------|---------------|-----------------------|---------------|-----------------------|---------------|------------------------|-----------------|------------|---|----|----------|----|---|--|
| | \$ | % | \$ | % | \$ | % | \$ | % | \$ | % | \$ | % | \$ | % | \$ | % | \$ | % | |
| Premium Contributions | | | | | | | | | | | | | | | | | | | |
| Highmark | \$ 52,412,130 | 74.67% | \$ 51,772,279 | 74.23% | \$ 639,851 | 1.24% | \$ 466,189,536 | 68.12% | \$ 465,950,507 | 68.43% | \$ 239,029 | 0.05% | | | | | | | |
| Aetna | \$ 16,204,706 | 23.09% | \$ 16,315,409 | 23.39% | \$ (110,703) | -0.68% | \$ 145,126,801 | 21.21% | \$ 146,838,682 | 21.56% | \$ (1,711,881) | -1.17% | | | | | | | |
| Total Premium Contributions | \$ 68,616,835 | 97.76% | \$ 68,087,688 | 97.62% | \$ 529,148 | 0.78% | \$ 612,397,839 | 89.48% | \$ 612,789,188 | 89.99% | \$ (1,472,851) | -0.24% | | | | | | | |
| Other Revenues | | | | | | | | | | | | | | | | | | | |
| Medicare Retiree RX Prog. (EGWP) Direct Subsidy | \$ 240,899 | 0.34% | \$ 228,483 | 0.33% | \$ 12,416 | 5.43% | \$ 2,901,656 | 0.42% | \$ 2,941,729 | 0.43% | \$ (40,073) | -1.36% | | | | | | | |
| Federal Reinsurance | \$ 768,568 | 1.10% | \$ 1,251,024 | 1.79% | \$ (482,456) | -38.56% | \$ 7,775,979 | 1.14% | \$ 9,899,416 | 1% | \$ (2,123,437) | -21.45% | | | | | | | |
| Prescription Drug Rebates (Commercial) | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | \$ 27,772,833 | 4.06% | \$ 26,012,236 | 3.82% | \$ 1,760,597 | 6.77% | | | | | | | |
| Prescription Drug Rebates (EGWP) | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | \$ 17,777,309 | 2.60% | \$ 16,885,113 | 2.48% | \$ 892,196 | 5.28% | | | | | | | |
| Prescription True Up/Yr End Recon Pymts | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | | | | | | | |
| Medicare Part D Coverage Gap Discount | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | \$ 10,102,852 | 1.48% | \$ 10,781,085 | 1.58% | \$ (678,233) | -6.29% | | | | | | | |
| Participating Group Fees | \$ 489,260 | 0.70% | \$ 178,647 | 0.26% | \$ 310,613 | 173.87% | \$ 4,425,050 | 0.65% | \$ 1,607,823 | 0.24% | \$ 2,817,227 | 175.22% | | | | | | | |
| Other Revenues | \$ 72,853 | 0.10% | \$ - | 0.00% | \$ 72,853 | 0.00% | \$ 1,227,245 | 0.18% | \$ - | 0.00% | \$ 1,227,245 | 0.00% | | | | | | | |
| Total Other Revenues | \$ 1,571,580 | 2.24% | \$ 1,658,154 | 2.38% | \$ (86,574) | -5.22% | \$ 71,982,924 | 10.52% | \$ 68,127,402 | 10.01% | \$ 3,855,522 | 5.66% | | | | | | | |
| Total Operating Revenues | \$ 70,188,416 | | \$ 69,745,842 | | \$ 442,574 | 0.63% | \$ 684,380,763 | | \$ 680,916,590 | | \$ 2,382,671 | 0.35% | | | | | | | |
| OPERATING EXPENSES | | | | | | | | | | | | | | | | | | | |
| Claims | | | | | | | | | | | | | | | | | | | |
| Highmark | \$ 36,855,387 | 47.77% | \$ 35,870,894 | 47.43% | \$ 984,493 | 2.74% | \$ 329,885,373 | 48.67% | \$ 341,963,951 | 49.58% | \$ (12,078,578) | -3.53% | | | | | | | |
| Aetna | \$ 14,815,081 | 19.20% | \$ 13,977,107 | 18.48% | \$ 837,974 | 6.00% | \$ 113,426,181 | 16.73% | \$ 107,120,452 | 15.53% | \$ 6,305,729 | 5.89% | | | | | | | |
| Express Scripts (non-Plan D) | \$ 11,740,905 | 15.22% | \$ 12,418,100 | 16.42% | \$ (677,195) | -5.45% | \$ 111,408,860 | 16.44% | \$ 116,385,845 | 16.87% | \$ (4,976,985) | -4.28% | | | | | | | |
| Express Scripts (Plan D) | \$ 10,424,574 | 13.51% | \$ 10,167,057 | 13.44% | \$ 257,517 | 2.53% | \$ 93,305,216 | 13.77% | \$ 95,288,450 | 13.81% | \$ (1,983,233) | -2.08% | | | | | | | |
| Total Claims | \$ 73,835,947 | 95.69% | \$ 72,433,159 | 95.78% | \$ 1,402,789 | 1.94% | \$ 648,025,630 | 95.61% | \$ 660,768,698 | 95.80% | \$ (12,733,068) | -1.93% | | | | | | | |
| Other Expenses | | | | | | | | | | | | | | | | | | | |
| Program Fees and Costs (Vendor ASO Fees) | \$ 2,874,570 | 3.73% | \$ 2,826,439 | 3.74% | \$ 48,131 | 1.70% | \$ 25,923,519 | 3.82% | \$ 25,437,951 | 3.69% | \$ 485,568 | 1.91% | | | | | | | |
| Office Expenses | \$ 244,926 | 0.32% | \$ 213,733 | 0.28% | \$ 31,193 | 14.59% | \$ 1,788,037 | 0.26% | \$ 1,923,597 | 0.28% | \$ (135,560) | -7.05% | | | | | | | |
| Employee Assistance | \$ 30,965 | 0.04% | \$ 30,450 | 0.04% | \$ 515 | 1.69% | \$ 276,550 | 0.04% | \$ 274,050 | 0.04% | \$ 2,500 | 0.91% | | | | | | | |
| Data Warehouse | \$ 37,605 | 0.05% | \$ 46,050 | 0.06% | \$ (8,445) | -18.34% | \$ 429,417 | 0.06% | \$ 414,450 | 0.06% | \$ 14,967 | 3.61% | | | | | | | |
| Consultant Fees | \$ 129,416 | 0.17% | \$ 69,000 | 0.09% | \$ 60,416 | 87.56% | \$ 1,021,618 | 0.15% | \$ 621,000 | 0.09% | \$ 400,618 | 64.51% | | | | | | | |
| COBRA Fees | \$ 4,825 | 0.01% | \$ 4,424 | 0.01% | \$ 401 | 9.06% | \$ 52,423 | 0.01% | \$ 39,816 | 0.01% | \$ 12,607 | 31.66% | | | | | | | |
| ACA Fees | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | \$ 280,284 | 0.04% | \$ 287,811 | 0.04% | \$ (7,527) | 0.06% | | | | | | | |
| Total Other Expenses | \$ 3,322,307 | 4.31% | \$ 3,190,096 | 4.22% | \$ 132,211 | 4.14% | \$ 29,771,848 | 4.39% | \$ 28,998,675 | 4.20% | \$ 773,173 | 2.67% | | | | | | | |
| Total Operating Expenses | \$ 77,158,254 | | \$ 75,623,255 | | \$ 1,535,000 | 2.03% | \$ 677,797,478 | | \$ 689,757,373 | | \$ (11,959,895) | -1.73% | | | | | | | |
| Net Income | \$ (6,969,839) | | \$ (5,877,413) | | \$ (1,092,426) | 18.59% | \$ 6,583,285 | | \$ (8,840,782) | | \$ 14,342,566 | -162.23% | | | | | | | |
| Balance Forward | \$ 165,390,930 | | \$ 148,874,436 | | | | \$ 151,837,806 | | \$ 151,837,806 | | | | | | | | | | |
| Fund Equity Balance | \$ 158,421,091 | | \$ 142,997,024 | | \$ 15,424,068 | 10.79% | \$ 158,421,091 | | \$ 142,997,024 | | \$ 15,424,068 | 10.79% | | | | | | | |
| Average Members | 126,929 | | 125,307 | | 1,622 | 1.29% | | | | | | | | | | | | | |

| | Target | YTD | | | | End of Year | | | |
|-------------------|---------------|----------------|----------------|---------------|-----|----------------|----------------|---------------|-----|
| | | Budget | Actual | Variance | | Budget | Forecast* | Variance | |
| | | | | \$ | % | | | \$ | % |
| Fund Equity | \$ 83,100,000 | \$ 142,997,024 | \$ 158,421,091 | \$ 15,424,068 | 11% | \$ 128,442,230 | \$ 143,866,298 | \$ 15,424,068 | 12% |
| Claim Liability | \$ 58,800,000 | \$ 58,800,000 | \$ 58,800,000 | \$ - | 0% | \$ 58,800,000 | \$ 58,800,000 | \$ - | 0% |
| Minimum Reserve | \$ 24,300,000 | \$ 24,300,000 | \$ 24,300,000 | \$ - | 0% | \$ 24,300,000 | \$ 24,300,000 | \$ - | 0% |
| Surplus/(Deficit) | \$ - | \$ 59,897,024 | \$ 75,321,091 | \$ 15,424,068 | 26% | \$ 45,342,230 | \$ 60,766,298 | \$ 15,424,068 | 34% |