

State of Delaware Health Fund
Monthly Statement
September 2018

OPERATING REVENUES	September Actual		September Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Premium Contributions												
Highmark	\$ 51,763,278	74.78%	\$ 51,772,279	74.43%	\$ (9,001)	-0.02%	\$ 155,095,364	68.91%	\$ 155,316,836	68.36%	\$ (221,472)	-0.14%
Aetna	\$ 16,174,685	23.37%	\$ 16,315,409	23.46%	\$ (140,724)	-0.86%	\$ 49,249,832	21.88%	\$ 48,946,227	21.54%	\$ 303,605	0.62%
Total Premium Contributions	\$ 67,937,963	98.15%	\$ 68,087,688	97.89%	\$ (149,725)	-0.22%	\$ 204,345,197	90.79%	\$ 204,263,063	89.90%	\$ 82,134	0.04%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 335,477	0.48%	\$ 347,120	0.50%	\$ (11,643)	-3.35%	\$ 1,174,183	0.52%	\$ 1,214,920	0.53%	\$ (40,737)	-3.35%
Federal Reinsurance	\$ 755,990	1.09%	\$ 943,504	1.36%	\$ (187,514)	-19.87%	\$ 1,875,494	0.83%	\$ 2,830,512	1%	\$ (955,018)	-33.74%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 9,144,080	4.06%	\$ 8,719,297	3.84%	\$ 424,783	4.87%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 5,544,573	2.46%	\$ 5,659,887	2.49%	\$ (115,314)	-2.04%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 2,356,636	1.05%	\$ 3,977,132	1.75%	\$ (1,620,496)	-40.75%
Participating Group Fees	\$ 173,571	0.25%	\$ 178,647	0.26%	\$ (5,076)	-2.84%	\$ 533,442	0.24%	\$ 535,941	0.24%	\$ (2,500)	-0.47%
Other Revenues	\$ 14,336	0.02%	\$ -	0.00%	\$ 14,336	0.00%	\$ 111,088	0.05%	\$ -	0.00%	\$ 111,088	0.00%
Total Other Revenues	\$ 1,279,373	1.85%	\$ 1,469,271	2.11%	\$ (189,898)	-12.92%	\$ 20,739,496	9.21%	\$ 22,937,689	10.10%	\$ (2,198,193)	-9.58%
Total Operating Revenues	\$ 69,217,336		\$ 69,556,959		\$ (339,623)	-0.49%	\$ 225,084,692		\$ 227,200,752		\$ (2,116,059)	-0.93%
OPERATING EXPENSES												
Claims												
Highmark	\$ 31,260,739	47.14%	\$ 35,319,639	50.28%	\$ (4,058,900)	-11.49%	\$ 104,554,492	47.53%	\$ 114,788,828	49.41%	\$ (10,234,335)	-8.92%
Aetna	\$ 11,386,253	17.17%	\$ 11,468,592	16.33%	\$ (82,339)	-0.72%	\$ 35,443,939	16.11%	\$ 36,699,495	15.80%	\$ (1,255,556)	-3.42%
Express Scripts (non-Plan D)	\$ 10,936,270	16.49%	\$ 11,146,433	15.87%	\$ (210,163)	-1.89%	\$ 38,159,095	17.35%	\$ 39,012,514	16.79%	\$ (853,419)	-2.19%
Express Scripts (Plan D)	\$ 9,323,948	14.06%	\$ 9,125,906	12.99%	\$ 198,042	2.17%	\$ 31,771,275	14.44%	\$ 31,940,671	13.75%	\$ (169,396)	-0.53%
Total Claims	\$ 62,907,210	94.86%	\$ 67,060,570	95.46%	\$ (4,153,360)	-6.19%	\$ 209,928,801	95.43%	\$ 222,441,507	95.76%	\$ (12,512,706)	-5.63%
Other Expenses												
Program Fees and Costs (Vendor ASO Fees)	\$ 3,079,588	4.64%	\$ 2,826,439	4.02%	\$ 253,149	8.96%	\$ 8,712,641	3.96%	\$ 8,479,317	3.65%	\$ 233,324	2.75%
Office Expenses	\$ 165,206	0.25%	\$ 213,733	0.30%	\$ (48,527)	-22.70%	\$ 569,208	0.26%	\$ 641,199	0.28%	\$ (71,991)	-11.23%
Employee Assistance	\$ 30,687	0.05%	\$ 30,450	0.04%	\$ 237	0.78%	\$ 92,032	0.04%	\$ 91,350	0.04%	\$ 682	0.75%
Data Warehouse	\$ -	0.00%	\$ 46,050	0.07%	\$ (46,050)	-100.00%	\$ 48,428	0.02%	\$ 138,150	0.06%	\$ (89,722)	-64.95%
Consultant Fees	\$ 121,120	0.18%	\$ 69,000	0.10%	\$ 52,120	75.54%	\$ 341,037	0.16%	\$ 207,000	0.09%	\$ 134,037	64.75%
COBRA Fees	\$ 8,751	0.01%	\$ 4,424	0.01%	\$ 4,327	97.81%	\$ 18,406	0.01%	\$ 13,272	0.01%	\$ 5,134	38.68%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 280,284	0.13%	\$ 287,811	0.12%	\$ (7,527)	0.06%
Total Other Expenses	\$ 3,405,352	5.14%	\$ 3,190,096	4.54%	\$ 215,256	6.75%	\$ 10,062,037	4.57%	\$ 9,858,099	4.24%	\$ 203,938	2.07%
Total Operating Expenses	\$ 66,312,562		\$ 70,250,666		\$ (3,938,104)	-5.61%	\$ 219,990,838		\$ 232,299,606		\$ (12,308,768)	-5.30%
Net Income	\$ 2,904,773		\$ (693,707)		\$ 3,598,481	-518.73%	\$ 5,093,854		\$ (5,098,854)		\$ 10,192,709	-199.90%
Balance Forward	\$ 154,026,887		\$ 147,432,659				\$ 151,837,806		\$ 151,837,806			
Fund Equity Balance	\$ 156,931,661		\$ 146,738,952		\$ 10,192,709	6.95%	\$ 156,931,661		\$ 146,738,952		\$ 10,192,709	6.95%
Average Members	125,506		125,307		199	0.16%						

	Recommended Target	Current Balance	Variance	Projected Year End	Variance
CLAIM LIABILITY	\$ 61,300,000	\$ 61,300,000	\$ -	\$ 61,300,000	\$ -
MINIMUM RESERVE	\$ 24,300,000	\$ 95,631,661	\$ 71,331,661	\$ 95,631,661	\$ 71,331,661