

State of Delaware Health Fund  
Monthly Statement  
July 2018

OPERATING REVENUES	July Actual		July Budget		Variance		YTD Actual	YTD Budget		Variance		
	\$	%	\$	%	\$	%		\$	%	\$	%	
<b>Premium Contributions</b>												
Highmark	\$ 51,995,088	71.24%	\$ 51,772,279	70.41%	\$ 222,810	0.43%	\$ 51,995,088	71.24%	\$ 51,772,279	70.41%	\$ 222,810	0.43%
Aetna	\$ 17,286,784	23.68%	\$ 16,315,409	22.19%	\$ 971,375	5.95%	\$ 17,286,784	23.68%	\$ 16,315,409	22.19%	\$ 971,375	5.95%
<b>Total Premium Contributions</b>	<b>\$ 69,281,873</b>	<b>94.92%</b>	<b>\$ 68,087,688</b>	<b>92.59%</b>	<b>\$ 1,194,185</b>	<b>1.75%</b>	<b>\$ 69,281,873</b>	<b>94.92%</b>	<b>\$ 68,087,688</b>	<b>92.59%</b>	<b>\$ 1,194,185</b>	<b>1.75%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 314,343	0.43%	\$ 347,120	0.47%	\$ (32,777)	-9.44%	\$ 314,343	0.43%	\$ 347,120	0.47%	\$ (32,777)	-9.44%
Federal Reinsurance	\$ 815,104	1.12%	\$ 943,504	1.28%	\$ (128,400)	-13.61%	\$ 815,104	1.12%	\$ 943,504	1%	\$ (128,400)	-13.61%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ 2,356,636	3.23%	\$ 3,977,132	5.41%	\$ (1,620,496)	-40.75%	\$ 2,356,636	3.23%	\$ 3,977,132	5.41%	\$ (1,620,496)	-40.75%
Participating Group Fees	\$ 176,931	0.24%	\$ 178,647	0.24%	\$ (1,716)	-0.96%	\$ 176,931	0.24%	\$ 178,647	0.24%	\$ (1,716)	-0.96%
Other Revenues	\$ 45,811	0.06%	\$ -	0.00%	\$ 45,811	0.00%	\$ 45,811	0.06%	\$ -	0.00%	\$ 45,811.44	0.00%
<b>Total Other Revenues</b>	<b>\$ 3,708,826</b>	<b>5.08%</b>	<b>\$ 5,446,403</b>	<b>7.41%</b>	<b>\$ (1,737,577)</b>	<b>-31.90%</b>	<b>\$ 3,708,826</b>	<b>5.08%</b>	<b>\$ 5,446,403</b>	<b>7.41%</b>	<b>\$ (1,737,577)</b>	<b>-31.90%</b>
<b>Total Operating Revenues</b>	<b>\$ 72,990,698</b>		<b>\$ 73,534,091</b>		<b>\$ (543,392)</b>	<b>-0.74%</b>	<b>\$ 72,990,698</b>		<b>\$ 73,534,091</b>		<b>\$ (543,392)</b>	<b>-0.74%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 31,175,810	41.62%	\$ 35,319,639	47.94%	\$ (4,143,829)	-11.73%	\$ 31,175,810	41.62%	\$ 35,319,639	47.94%	\$ (4,143,829)	-11.73%
Aetna	\$ 10,771,752	14.38%	\$ 13,550,825	18.39%	\$ (2,779,073)	-20.51%	\$ 10,771,752	14.38%	\$ 13,550,825	18.39%	\$ (2,779,073)	-20.51%
Express Scripts (non-Plan D)	\$ 16,167,238	21.59%	\$ 11,719,610	15.91%	\$ 4,447,629	37.95%	\$ 16,167,238	21.59%	\$ 11,719,610	15.91%	\$ 4,447,629	37.95%
Express Scripts (Plan D)	\$ 13,335,944	17.81%	\$ 9,607,306	13.04%	\$ 3,728,638	38.81%	\$ 13,335,944	17.81%	\$ 9,607,306	13.04%	\$ 3,728,638	38.81%
<b>Total Claims</b>	<b>\$ 71,450,745</b>	<b>95.40%</b>	<b>\$ 70,197,380</b>	<b>95.28%</b>	<b>\$ 1,253,365</b>	<b>1.79%</b>	<b>\$ 71,450,745</b>	<b>95.40%</b>	<b>\$ 70,197,380</b>	<b>95.28%</b>	<b>\$ 1,253,365</b>	<b>1.79%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 2,786,526	3.72%	\$ 2,826,439	3.84%	\$ (39,913)	-1.41%	\$ 2,786,526	3.72%	\$ 2,826,439	3.84%	\$ (39,913)	-1.41%
Office Expenses	\$ 169,653	0.23%	\$ 213,733	0.29%	\$ (44,080)	-20.62%	\$ 169,653	0.23%	\$ 213,733	0.29%	\$ (44,080)	-20.62%
Employee Assistance	\$ 30,637	0.04%	\$ 30,450	0.04%	\$ 187	0.61%	\$ 30,637	0.04%	\$ 30,450	0.04%	\$ 187	0.61%
Data Warehouse	\$ 24,214	0.03%	\$ 46,050	0.06%	\$ (21,836)	-47.42%	\$ 24,214	0.03%	\$ 46,050	0.06%	\$ (21,836)	-47.42%
Consultant Fees	\$ 150,918	0.20%	\$ 69,000	0.09%	\$ 81,918	118.72%	\$ 150,918	0.20%	\$ 69,000	0.09%	\$ 81,918	118.72%
COBRA Fees	\$ 4,711	0.01%	\$ 4,424	0.01%	\$ 287	6.49%	\$ 4,711	0.01%	\$ 4,424	0.01%	\$ 287	6.49%
ACA Fees	\$ 280,284	0.37%	\$ 287,811	0.39%	\$ (7,527)	-2.62%	\$ 280,284	0.37%	\$ 287,811	0.39%	\$ (7,527)	-2.62%
<b>Total Other Expenses</b>	<b>\$ 3,446,942</b>	<b>4.60%</b>	<b>\$ 3,477,907</b>	<b>4.72%</b>	<b>\$ (30,965)</b>	<b>-0.89%</b>	<b>\$ 3,446,942</b>	<b>4.60%</b>	<b>\$ 3,477,907</b>	<b>4.72%</b>	<b>\$ (30,965)</b>	<b>-0.89%</b>
<b>Total Operating Expenses</b>	<b>\$ 74,897,688</b>		<b>\$ 73,675,287</b>		<b>\$ 1,222,400</b>	<b>1.66%</b>	<b>\$ 74,897,688</b>		<b>\$ 73,675,287</b>		<b>\$ 1,222,400</b>	<b>1.66%</b>
<b>Net Income</b>	<b>\$ (1,906,989)</b>		<b>\$ (141,197)</b>		<b>\$ (1,765,793)</b>	<b>1250.59%</b>	<b>\$ (1,906,989)</b>		<b>\$ (141,197)</b>		<b>\$ (1,765,793)</b>	<b>1250.59%</b>
Balance Forward	\$ 151,837,806		\$ 151,837,806				\$ 151,837,806		\$ 151,837,806			
<b>Fund Equity Balance</b>	<b>\$ 149,930,817</b>		<b>\$ 151,696,609</b>		<b>\$ (1,765,792)</b>	<b>-1.16%</b>	<b>\$ 149,930,817</b>		<b>\$ 151,696,609</b>		<b>\$ (1,765,793)</b>	<b>-1.16%</b>
<b>Average Members</b>	125,751		125,307		444	0.35%						

	Recommended Target	Current Balance	Variance	Projected Year End	Variance
<b>CLAIM LIABILITY</b>	\$ 61,300,000	\$ 61,300,000	\$ -	\$ 61,300,000	\$ -
<b>MINIMUM RESERVE</b>	\$ 24,300,000	\$ 88,630,817	\$ 64,330,817	\$ 88,630,817	\$ 64,330,817