

State of Delaware Health Fund
Monthly Statement
July 2018

	July Actual		July Budget		Variance		YTD Actual		YTD Budget		Variance	
		%		%		%		%		%		%
OPERATING REVENUES												
Premium Contributions												
Highmark	\$ 51,995,088	71.24%	\$ 51,772,279	70.41%	\$ 222,810	0.43%	\$ 51,995,088	71.24%	\$ 51,772,279	70.41%	\$ 222,810	0.43%
Aetna	\$ 17,286,784	23.68%	\$ 16,315,409	22.19%	\$ 971,375	5.95%	\$ 17,286,784	23.68%	\$ 16,315,409	22.19%	\$ 971,375	5.95%
Total Premium Contributions	\$ 69,281,873	94.92%	\$ 68,087,688	92.59%	\$ 1,194,185	1.75%	\$ 69,281,873	94.92%	\$ 68,087,688	92.59%	\$ 1,194,185	1.75%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 314,343	0.43%	\$ 347,120	0.47%	\$ (32,777)	-9.44%	\$ 314,343	0.43%	\$ 347,120	0.47%	\$ (32,777)	-9.44%
Federal Reinsurance	\$ 815,104	1.12%	\$ 943,504	1.28%	\$ (128,400)	-13.61%	\$ 815,104	1.12%	\$ 943,504	1%	\$ (128,400)	-13.61%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Medicare Part D Coverage Gap Discount	\$ 2,356,636	3.23%	\$ 3,977,132	5.41%	\$ (1,620,496)	-40.75%	\$ 2,356,636	3.23%	\$ 3,977,132	5.41%	\$ (1,620,496)	-40.75%
Participating Group Fees	\$ 176,931	0.24%	\$ 178,647	0.24%	\$ (1,716)	-0.96%	\$ 176,931	0.24%	\$ 178,647	0.24%	\$ (1,716)	-0.96%
Other Revenues	\$ 45,811	0.06%	\$ -	0.00%	\$ 45,811	0.00%	\$ 45,811	0.06%	\$ -	0.00%	\$ 45,811	0.00%
Total Other Revenues	\$ 3,708,826	5.08%	\$ 5,446,403	7.41%	\$ (1,737,577)	-31.90%	\$ 3,708,826	5.08%	\$ 5,446,403	7.41%	\$ (1,737,577)	-31.90%
Total Operating Revenues	\$ 72,990,698		\$ 73,534,091		\$ (543,392)	-0.74%	\$ 72,990,698		\$ 73,534,091		\$ (543,392)	-0.74%
OPERATING EXPENSES												
Claims												
Highmark	\$ 31,175,810	41.62%	\$ 35,319,639	43.78%	\$ (4,143,829)	-11.73%	\$ 31,175,810	41.62%	\$ 35,319,639	43.78%	\$ (4,143,829)	-11.73%
Aetna	\$ 10,771,752	14.38%	\$ 11,468,592	14.22%	\$ (696,840)	-6.08%	\$ 10,771,752	14.38%	\$ 11,468,592	14.22%	\$ (696,840)	-6.08%
Express Scripts (non-Plan D)	\$ 16,167,238	21.59%	\$ 16,719,649	20.72%	\$ (552,411)	-3.30%	\$ 16,167,238	21.59%	\$ 16,719,649	20.72%	\$ (552,411)	-3.30%
Express Scripts (Plan D)	\$ 13,335,944	17.81%	\$ 13,688,859	16.97%	\$ (352,914)	-2.58%	\$ 13,335,944	17.81%	\$ 13,688,859	16.97%	\$ (352,914)	-2.58%
Total Claims	\$ 71,450,745	95.40%	\$ 77,196,739	95.69%	\$ (5,745,994)	-7.44%	\$ 71,450,745	95.40%	\$ 77,196,739	95.69%	\$ (5,745,994)	-7.44%
Other Expenses												
Program Fees and Costs (Vendor ASO Fees)	\$ 2,786,526	3.72%	\$ 2,826,439	3.50%	\$ (39,913)	-1.41%	\$ 2,786,526	3.72%	\$ 2,826,439	3.50%	\$ (39,913)	-1.41%
Office Expenses	\$ 169,653	0.23%	\$ 213,733	0.26%	\$ (44,080)	-20.62%	\$ 169,653	0.23%	\$ 213,733	0.26%	\$ (44,080)	-20.62%
Employee Assistance	\$ 30,637	0.04%	\$ 30,450	0.04%	\$ 187	0.61%	\$ 30,637	0.04%	\$ 30,450	0.04%	\$ 187	0.61%
Data Warehouse	\$ 24,214	0.03%	\$ 46,050	0.06%	\$ (21,836)	-47.42%	\$ 24,214	0.03%	\$ 46,050	0.06%	\$ (21,836)	-47.42%
Consultant Fees	\$ 150,918	0.20%	\$ 69,000	0.09%	\$ 81,918	118.72%	\$ 150,918	0.20%	\$ 69,000	0.09%	\$ 81,918	118.72%
COBRA Fees	\$ 4,711	0.01%	\$ 4,424	0.01%	\$ 287	6.49%	\$ 4,711	0.01%	\$ 4,424	0.01%	\$ 287	6.49%
ACA Fees	\$ 280,284	0.37%	\$ 287,811	0.36%	\$ (7,527)	-2.62%	\$ 280,284	0.37%	\$ 287,811	0.36%	\$ (7,527)	-2.62%
Total Other Expenses	\$ 3,446,942	4.60%	\$ 3,477,907	4.31%	\$ (30,965)	-0.89%	\$ 3,446,942	4.60%	\$ 3,477,907	4.31%	\$ (30,965)	-0.89%
Total Operating Expenses	\$ 74,897,688		\$ 80,674,646		\$ (5,776,958)	-7.16%	\$ 74,897,688		\$ 80,674,646		\$ (5,776,958)	-7.16%
Net Income	\$ (1,906,989)		\$ (7,140,556)		\$ 5,233,566	-73.29%	\$ (1,906,989)		\$ (7,140,556)		\$ 5,233,566	-73.29%
Balance Forward	\$ 151,837,806		\$ 151,837,806				\$ 151,837,806		\$ 151,837,806			
Fund Equity Balance	\$ 149,930,817		\$ 144,697,250		\$ 5,233,566	3.62%	\$ 149,930,817		\$ 144,697,250		\$ 5,233,566	3.62%
Average Members	125,751		125,307		444	0.35%						

	Recommended Target	Current Balance	Variance	Projected Year End	Variance
CLAIM LIABILITY	\$ 61,300,000	\$ 61,300,000	\$ -	\$ 61,300,000	\$ -
MINIMUM RESERVE	\$ 24,300,000	\$ 88,630,817	\$ 64,330,817	\$ 88,630,817	\$ 64,330,817