

**State of Delaware Health Fund**  
**Monthly Statement**  
**June 2018**

OPERATING REVENUES	June Actual		June Budget		Variance		YTD Actual	YTD Budget		Variance		
		%		%		%			%		%	
<b>Premium Contributions</b>												
Highmark	\$ 50,304,957	72.54%	\$ 49,777,551	72.41%	\$ 527,406	1.06%	\$ 611,348,404	67.70%	\$ 597,330,610	66.71%	\$ 14,017,794	2.35%
Aetna	\$ 17,211,069	24.82%	\$ 17,750,840	25.82%	\$ (539,771)	-3.04%	\$ 199,601,470	22.10%	\$ 213,010,085	23.79%	\$ (13,408,615)	-6.29%
<b>Total Premium Contributions</b>	<b>\$ 67,516,026</b>	<b>97.35%</b>	<b>\$ 67,528,391</b>	<b>98.23%</b>	<b>\$ (12,365)</b>	<b>-0.02%</b>	<b>\$ 810,949,874</b>	<b>89.81%</b>	<b>\$ 810,340,695</b>	<b>90.50%</b>	<b>\$ 609,179</b>	<b>0.08%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 348,020	0.50%	\$ 382,070	0.56%	\$ (34,050)	-8.91%	\$ 4,680,633	0.52%	\$ 5,087,120	0.57%	\$ (406,487)	-7.99%
Federal Reinsurance	\$ 812,832	1.17%	\$ 646,918	0.94%	\$ 165,914	25.65%	\$ 19,317,465	2.14%	\$ 12,697,372	1%	\$ 6,620,093	52.14%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 29,846,917	3.31%	\$ 28,481,383	3.18%	\$ 1,365,534	4.79%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 19,496,148	2.16%	\$ 20,077,999	2.24%	\$ (581,851)	-2.90%
Prescription True Up/Yr End Recon Pymts	\$ 3,932	0.01%	\$ -	0.00%	\$ 3,932	0.00%	\$ 2,564,350	0.28%	\$ -	0.00%	\$ 2,564,350	0.00%
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 12,508,168	1.39%	\$ 16,434,804	1.84%	\$ (3,926,637)	-23.89%
Participating Group Fees	\$ 178,647	0.26%	\$ 186,848	0.27%	\$ (8,201)	-4.39%	\$ 2,141,045	0.24%	\$ 2,242,170	0.25%	\$ (101,125)	-4.51%
Other Revenues	\$ 491,624	0.71%	\$ -	0.00%	\$ 491,624	0.00%	\$ 1,498,004	0.17%	\$ -	0.00%	\$ 1,498,004	0.00%
<b>Total Other Revenues</b>	<b>\$ 1,835,055</b>	<b>2.65%</b>	<b>\$ 1,215,835</b>	<b>1.77%</b>	<b>\$ 619,220</b>	<b>50.93%</b>	<b>\$ 92,052,729</b>	<b>10.19%</b>	<b>\$ 85,020,848</b>	<b>9.50%</b>	<b>\$ 7,031,881</b>	<b>8.27%</b>
<b>Total Operating Revenues</b>	<b>\$ 69,351,081</b>		<b>\$ 68,744,226</b>		<b>\$ 606,854</b>	<b>0.88%</b>	<b>\$ 903,002,603</b>		<b>\$ 895,361,543</b>		<b>\$ 7,641,060</b>	<b>0.85%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 31,936,259	46.33%	\$ 32,615,356	46.02%	\$ (679,096)	-2.08%	\$ 434,052,421	50.83%	\$ 423,999,622	48.10%	\$ 10,052,799	2.37%
Aetna	\$ 14,654,423	21.26%	\$ 15,313,779	21.61%	\$ (659,356)	-4.31%	\$ 136,130,801	15.94%	\$ 162,326,055	18.41%	\$ (26,195,254)	-16.14%
Express Scripts (non-Plan D)	\$ 10,596,867	15.37%	\$ 10,898,086	15.38%	\$ (301,219)	-2.76%	\$ 135,080,219	15.82%	\$ 141,675,120	16.07%	\$ (6,594,901)	-4.65%
Express Scripts (Plan D)	\$ 8,640,492	12.53%	\$ 8,825,494	12.45%	\$ (185,002)	-2.10%	\$ 109,744,008	12.85%	\$ 114,731,423	13.02%	\$ (4,987,416)	-4.35%
<b>Total Claims</b>	<b>\$ 65,828,041</b>	<b>95.49%</b>	<b>\$ 67,652,715</b>	<b>95.45%</b>	<b>\$ (1,824,673)</b>	<b>-2.70%</b>	<b>\$ 815,007,448</b>	<b>95.45%</b>	<b>\$ 842,732,220</b>	<b>95.60%</b>	<b>\$ (27,724,771)</b>	<b>-3.29%</b>
<b>Other Expenses</b>												
Program Fees and Costs (Vendor ASO Fees)	\$ 2,691,499	3.90%	\$ 2,789,955	3.94%	\$ (98,456)	-3.53%	\$ 34,068,659	3.99%	\$ 33,479,463	3.80%	\$ 589,196	1.76%
Office Expenses	\$ 191,153	0.28%	\$ 219,000	0.31%	\$ (27,847)	-12.72%	\$ 2,564,800	0.30%	\$ 2,728,000	0.31%	\$ (163,200)	-5.98%
Employee Assistance	\$ 30,608	0.04%	\$ 30,542	0.04%	\$ 66	0.22%	\$ 365,394	0.04%	\$ 366,504	0.04%	\$ (1,110)	-0.30%
Data Warehouse	\$ 36,909	0.05%	\$ 36,234	0.05%	\$ 675	1.86%	\$ 552,601	0.06%	\$ 434,808	0.05%	\$ 117,793	27.09%
Consultant Fees	\$ 70,119	0.10%	\$ 119,500	0.17%	\$ (49,381)	-41.32%	\$ 1,009,854	0.12%	\$ 1,434,000	0.16%	\$ (424,146)	-29.58%
COBRA Fees	\$ 3,569	0.01%	\$ 5,298	0.01%	\$ (1,729)	-32.63%	\$ 53,085	0.01%	\$ 63,572	0.01%	\$ (10,487)	-16.50%
ACA Fees	\$ 86,580	0.13%	\$ 22,661	0.03%	\$ 63,919	282.07%	\$ 265,985	0.03%	\$ 271,928	0.03%	\$ (5,943)	-2.19%
<b>Total Other Expenses</b>	<b>\$ 3,110,437</b>	<b>4.51%</b>	<b>\$ 3,223,190</b>	<b>4.55%</b>	<b>\$ (112,753)</b>	<b>-3.50%</b>	<b>\$ 38,880,378</b>	<b>4.55%</b>	<b>\$ 38,778,275</b>	<b>4.40%</b>	<b>\$ 102,103</b>	<b>0.26%</b>
<b>Total Operating Expenses</b>	<b>\$ 68,938,478</b>		<b>\$ 70,875,904</b>		<b>\$ (1,937,426)</b>	<b>-2.73%</b>	<b>\$ 853,887,827</b>		<b>\$ 881,510,495</b>		<b>\$ (27,622,668)</b>	<b>-3.13%</b>
<b>Net Income</b>	<b>\$ 412,602</b>		<b>\$ (2,131,678)</b>		<b>\$ 2,544,280</b>	<b>-119.36%</b>	<b>\$ 49,114,776</b>		<b>\$ 13,851,048</b>		<b>\$ 35,263,728</b>	<b>254.59%</b>
Balance Forward	\$ 151,425,204		\$ 118,705,756				\$ 102,723,030		\$ 102,723,030			
<b>Fund Equity Balance</b>	<b>\$ 151,837,806</b>		<b>\$ 116,574,078</b>		<b>\$ 35,263,728</b>	<b>30.25%</b>	<b>\$ 151,837,806</b>		<b>\$ 116,574,078</b>		<b>\$ 35,263,728</b>	<b>30.25%</b>
Average Members	125,488		125,307		181	0.14%						

	Recommended Target	Current Balance	Variance	Projected Year End	Variance
<b>CLAIM LIABILITY</b>	\$ 58,900,000	\$ 58,900,000	\$ -	\$ 58,900,000	\$ -
<b>MINIMUM RESERVE</b>	\$ 24,000,000	\$ 92,937,806	\$ 68,937,806	\$ 60,074,078	\$ 36,074,078