

State of Delaware Health Fund Monthly Statement April 2018

OPERATING REVENUES	April Actual		April Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Premium Contributions												
Highmark	\$ 50,589,424	69.30%	\$ 49,777,551	68.85%	\$ 811,873	1.63%	\$ 510,244,663	68.00%	\$ 497,775,508	66.75%	\$ 12,469,155	2.50%
Aetna	\$ 17,310,755	23.71%	\$ 17,750,840	24.55%	\$ (440,085)	-2.48%	\$ 165,038,204	21.99%	\$ 177,508,404	23.80%	\$ (12,470,200)	-7.03%
Total Premium Contributions	\$ 67,900,179	93.02%	\$ 67,528,391	93.40%	\$ 371,788	0.55%	\$ 675,282,867	89.99%	\$ 675,283,912	90.55%	\$ (1,045)	0.00%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 322,088	0.44%	\$ 382,070	0.53%	\$ (59,982)	-15.70%	\$ 4,014,185	0.53%	\$ 4,322,980	0.58%	\$ (308,795)	-7.14%
Federal Reinsurance	\$ 809,504	1.11%	\$ 646,918	0.89%	\$ 162,586	25.13%	\$ 17,694,105	2.36%	\$ 11,403,536	2%	\$ 6,290,569	55.16%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 21,667,241	2.89%	\$ 21,361,037	2.86%	\$ 306,204	1.43%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 14,590,974	1.94%	\$ 15,058,499	2.02%	\$ (467,526)	-3.10%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 2,465,049	0.33%	\$ -	0.00%	\$ 2,465,049	0.00%
Medicare Part D Coverage Gap Discount	\$ 3,778,059	5.18%	\$ 3,554,491	4.92%	\$ 223,568	6.29%	\$ 12,508,168	1.67%	\$ 16,434,804	2.20%	\$ (3,926,637)	-23.89%
Participating Group Fees	\$ 175,251	0.24%	\$ 186,848	0.26%	\$ (11,597)	-6.21%	\$ 1,755,870	0.23%	\$ 1,868,475	0.25%	\$ (112,605)	-6.03%
Other Revenues	\$ 13,314	0.02%	\$ -	0.00%	\$ 13,314	0.00%	\$ 382,408	0.05%	\$ -	0.00%	\$ 382,408	0.00%
Total Other Revenues	\$ 5,098,215	6.98%	\$ 4,770,326	6.60%	\$ 327,889	6.87%	\$ 75,078,000	10.01%	\$ 70,449,332	9.45%	\$ 4,628,668	6.57%
Total Operating Revenues	\$ 72,998,394		\$ 72,298,717		\$ 699,677	0.97%	\$ 750,360,867		\$ 745,733,244		\$ 4,627,623	0.62%
OPERATING EXPENSES												
Claims												
Highmark	\$ 34,350,053	47.29%	\$ 32,615,356	48.10%	\$ 1,734,697	5.32%	\$ 358,421,581	50.80%	\$ 350,615,072	47.72%	\$ 7,806,509	2.23%
Aetna	\$ 15,390,734	21.19%	\$ 12,251,023	18.07%	\$ 3,139,711	25.63%	\$ 109,206,308	15.48%	\$ 134,761,253	18.34%	\$ (25,554,945)	-18.96%
Express Scripts (non-Plan D)	\$ 11,004,205	15.15%	\$ 10,898,086	16.07%	\$ 106,119	0.97%	\$ 113,195,612	16.04%	\$ 119,878,948	16.32%	\$ (6,683,336)	-5.58%
Express Scripts (Plan D)	\$ 8,525,964	11.74%	\$ 8,825,494	13.01%	\$ (299,530)	-3.39%	\$ 92,208,085	13.07%	\$ 97,080,435	13.21%	\$ (4,872,350)	-5.02%
Total Claims	\$ 69,270,956	95.37%	\$ 64,589,959	95.25%	\$ 4,680,997	7.25%	\$ 673,031,586	95.39%	\$ 702,335,707	95.60%	\$ (29,304,121)	-4.17%
Other Expenses												
Program Fees and Costs (Vendor ASO Fees)	\$ 2,825,913	3.89%	\$ 2,789,955	4.11%	\$ 35,958	1.29%	\$ 28,553,659	4.05%	\$ 27,899,553	3.80%	\$ 654,107	2.34%
Office Expenses	\$ 274,414	0.38%	\$ 219,000	0.32%	\$ 55,414	25.30%	\$ 2,123,081	0.30%	\$ 2,290,000	0.31%	\$ (166,919)	-7.29%
Employee Assistance	\$ 30,598	0.04%	\$ 30,542	0.05%	\$ 56	0.18%	\$ 304,206	0.04%	\$ 305,420	0.04%	\$ (1,214)	-0.40%
Data Warehouse	\$ 146,604	0.20%	\$ 36,234	0.05%	\$ 110,370	304.60%	\$ 478,783	0.07%	\$ 362,340	0.05%	\$ 116,443	32.14%
Consultant Fees	\$ 85,332	0.12%	\$ 119,500	0.18%	\$ (34,168)	-28.59%	\$ 767,332	0.11%	\$ 1,195,000	0.16%	\$ (427,668)	-35.79%
COBRA Fees	\$ 2,714	0.00%	\$ 5,298	0.01%	\$ (2,583)	-48.76%	\$ 44,125	0.01%	\$ 52,977	0.01%	\$ (8,851)	-16.71%
ACA Fees	\$ -	0.00%	\$ 22,661	0.03%	\$ (22,661)	-100.00%	\$ 265,985	0.04%	\$ 226,607	0.03%	\$ 39,378	17.38%
Total Other Expenses	\$ 3,365,576	4.63%	\$ 3,223,190	4.75%	\$ 142,386	4.42%	\$ 32,537,172	4.61%	\$ 32,331,896	4.40%	\$ 205,276	0.63%
Total Operating Expenses	\$ 72,636,532		\$ 67,813,148		\$ 4,823,383	7.11%	\$ 705,568,758		\$ 734,667,603		\$ (29,098,845)	-3.96%
Net Income	\$ 361,863		\$ 4,485,569		\$ (4,123,706)	-91.93%	\$ 44,792,109		\$ 11,065,641		\$ 33,726,468	304.79%
Balance Forward	\$ 147,153,276		\$ 109,303,102				\$ 102,723,030		\$ 102,723,030			
Fund Equity Balance	\$ 147,515,139		\$ 113,788,671		\$ 33,726,468	29.64%	\$ 147,515,139		\$ 113,788,671		\$ 33,726,468	29.64%
Average Members	125,107		125,307		-200	-0.16%						

	Recommended Target	Current Balance	Variance	Projected Year End	Variance
CLAIM LIABILITY	\$ 58,900,000	\$ 58,900,000	\$ -	\$ 58,900,000	\$ -
MINIMUM RESERVE	\$ 24,000,000	\$ 88,615,139	\$ 64,615,139	\$ 60,074,078	\$ 36,074,078