

State of Delaware Health Funds
Monthly Statement
October 2016

OPERATING REVENUES	October Actual		October Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Premium Contributions												
Highmark	\$ 61,728,753	92.69%	\$ 62,009,158	88.96%	\$ (280,405)	-0.45%	\$ 245,137,471	90.42%	\$ 248,036,632	89.51%	\$ (2,899,161)	-1.17%
Aetna	\$ 4,142,124	6.22%	\$ 3,962,489	5.68%	\$ 179,635	4.53%	\$ 16,217,290	5.98%	\$ 15,849,956	5.72%	\$ 367,334	2.32%
Total Premium Contributions	\$ 65,870,878	98.91%	\$ 65,971,647	94.64%	\$ (100,769)	-0.15%	\$ 261,354,762	96.40%	\$ 263,886,588	95.23%	\$ (2,531,826)	-0.96%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 567,507	0.85%	\$ 539,884	0.77%	\$ 27,623	5.12%	\$ 2,563,887	0.95%	\$ 2,159,536	0.78%	\$ 404,351	18.72%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ 3,011,141	4.32%	\$ (3,011,141)	-100.00%	\$ 2,533,724	0.93%	\$ 5,979,142	2.16%	\$ (3,445,418)	-57.62%
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!	\$ 1,746,260	0.64%	\$ 1,586,067	0.57%	\$ 160,193	10.10%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	-	\$ -	0.00%	\$ -	0.00%	\$ -	-
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	-	\$ 2,225,909	0.82%	\$ 2,745,325	0.99%	\$ (519,416)	-18.92%
Participating Group Fees	\$ 156,266	0.23%	\$ 182,823	0.26%	\$ (26,557)	-14.53%	\$ 668,552	0.25%	\$ 731,292	0.26%	\$ (62,740)	-8.58%
Other Revenues	\$ 2,269	0.00%	\$ 1,000	0.00%	\$ 1,269	126.92%	\$ 16,978	0.01%	\$ 4,000	0.00%	\$ 12,978	324.45%
Total Other Revenues	\$ 726,042	1.09%	\$ 3,734,848	5.36%	\$ (3,008,806)	-80.56%	\$ 9,755,310	3.60%	\$ 13,205,362	4.77%	\$ (3,450,052)	-26.13%
Total Operating Revenues	\$ 66,596,920		\$ 69,706,495		\$ (3,109,575)	-4.46%	\$ 271,110,072		\$ 277,091,950		\$ (5,981,878)	-2.16%
OPERATING EXPENSES												
Claims												
Highmark	\$ 37,668,810	61.44%	\$ 39,603,330	61.87%	\$ (1,934,520)	-4.88%	\$ 161,040,970	58.51%	\$ 168,314,153	61.87%	\$ (7,273,183)	-4.32%
Aetna	\$ 2,876,489	4.69%	\$ 2,673,275	5.22%	\$ 203,214	7.60%	\$ 12,231,933	6.23%	\$ 12,029,736	5.22%	\$ 202,197	1.68%
Express Scripts (non-Plan D)	\$ 9,710,573	15.84%	\$ 9,180,979	14.34%	\$ 529,594	5.77%	\$ 43,634,703	16.84%	\$ 41,620,217	14.34%	\$ 2,014,486	4.84%
Express Scripts (Plan D)	\$ 8,021,259	13.08%	\$ 8,532,765	13.33%	\$ (511,506)	-5.99%	\$ 35,819,012	13.25%	\$ 38,151,357	13.33%	\$ (2,332,345)	-6.11%
Total Claims	\$ 58,277,131	95.06%	\$ 59,990,349	94.76%	\$ (1,713,218)	-2.86%	\$ 252,726,618	94.82%	\$ 260,115,463	94.76%	\$ (7,388,845)	-2.84%
Other Expenses												
Administrative Fees	\$ 2,531,873	4.13%	\$ 2,675,869	4.24%	\$ (143,996)	-5.38%	\$ 10,208,360	3.85%	\$ 10,703,476	3.92%	\$ (495,116)	-4.63%
Employee Assistance	\$ 30,209	0.05%	\$ 30,187	0.05%	\$ 22	0.07%	\$ 120,799	0.05%	\$ 120,748	0.04%	\$ 51	0.04%
Data Warehouse and Analytics	\$ 36,235	0.06%	\$ 25,638	0.04%	\$ 10,597	41.33%	\$ 144,940	0.05%	\$ 102,552	0.04%	\$ 42,388	41.33%
Consultant/Actuarial Fees	\$ 171,250	0.28%	\$ 169,940	0.27%	\$ 1,310	0.77%	\$ 509,944	0.19%	\$ 654,760	0.24%	\$ (144,816)	-22.12%
Cobra Fees	\$ 13,615	0.02%	\$ 5,229	0.01%	\$ 8,386	160.37%	\$ 29,587	0.01%	\$ 20,916	0.01%	\$ 8,671	41.45%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	-	\$ 251,910	0.10%	\$ 251,910	0.09%	\$ 0	0.00%
Wellness	\$ -	0.00%	\$ -	0.00%	\$ -	-	\$ -	0.00%	\$ -	0.00%	\$ -	-
Other Expenses	\$ -	0.00%	\$ -	0.00%	\$ -	-	\$ -	0.00%	\$ -	0.00%	\$ -	-
Office Operations (OMB)	\$ 248,378	0.41%	\$ 272,293	0.43%	\$ (23,915)	-8.78%	\$ 930,968	0.35%	\$ 906,285	0.33%	\$ 24,683	2.72%
Total Other Expenses	\$ 3,031,559	4.94%	\$ 3,179,156	5.03%	\$ (147,597)	-4.64%	\$ 12,196,508	4.60%	\$ 12,760,647	4.68%	\$ (564,139)	-4.42%
Total Operating Expenses	\$ 61,308,690		\$ 63,169,505		\$ (1,860,815)	-2.95%	\$ 264,923,126		\$ 272,876,110		\$ (7,952,984)	-2.91%
Net Income	\$ 5,288,230		\$ 6,536,990		\$ (1,248,760)	-19.10%	\$ 6,186,946		\$ 4,215,840		\$ 1,971,106	-46.75%
Balance Forward	\$ 39,824,653		\$ 36,604,787				\$ 38,925,937		\$ 38,925,937			
Fund Equity Balance	\$ 45,112,883		\$ 43,141,777		\$ 1,971,106	4.57%	\$ 45,112,883		\$ 43,141,777		\$ 1,971,106	4.57%
Average Members	122,513		122,608		95	0.08%						

	Recommended Target	Current Balance	Difference
Claim Liability	\$ 48,000,000	\$ 45,112,883	\$ (2,887,117)
Minimum Reserve	\$ 79,000,000	\$ -	\$ (79,000,000)