

State of Delaware Health Funds

Monthly Statement September 2016

OPERATING REVENUES	September Actual		September Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Premium Contributions												
Highmark	\$ 61,755,427	87.21%	\$ 62,009,158	87.03%	\$ (253,731)	-0.41%	\$ 183,408,718	89.68%	\$ 186,027,474	89.70%	\$ (2,618,756)	-1.41%
Aetna	\$ 4,040,727	5.71%	\$ 3,962,489	5.56%	\$ 78,238	1.97%	\$ 12,075,166	5.90%	\$ 11,887,467	5.73%	\$ 187,699	1.58%
Total Premium Contributions	\$ 65,796,154	92.91%	\$ 65,971,647	92.59%	\$ (175,493)	-0.27%	\$ 195,483,884	95.58%	\$ 197,914,941	95.43%	\$ (2,431,057)	-1.23%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 569,911	0.80%	\$ 539,884	0.76%	\$ 30,027	5.56%	\$ 1,996,380	0.98%	\$ 1,619,652	0.78%	\$ 376,728	23.26%
Prescription Drug Rebates (Commercial)	\$ 2,533,724	3.58%	\$ 2,968,001	4.17%	\$ (434,277)	-14.63%	\$ 2,533,724	1.24%	\$ 2,968,001	1.43%	\$ (434,277)	-14.63%
Prescription Drug Rebates (EGWP)	\$ 1,746,260	2.47%	\$ 1,586,067	2.23%	\$ 160,193	10.10%	\$ 1,746,260	0.85%	\$ 1,586,067	0.76%	\$ 160,193	10.10%
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	-	\$ -	0.00%	\$ -	0.00%	\$ -	-
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	-	\$ 2,225,909	1.09%	\$ 2,745,325	1.32%	\$ (519,416)	-18.92%
Participating Group Fees	\$ 163,942	0.23%	\$ 182,823	0.26%	\$ (18,881)	-10.33%	\$ 512,286	0.25%	\$ 548,469	0.26%	\$ (36,183)	-6.60%
Other Revenues	\$ 3,602	0.01%	\$ 1,000	0.00%	\$ 2,602	260.17%	\$ 14,709	0.01%	\$ 3,000	0.00%	\$ 11,709	390.29%
Total Other Revenues	\$ 5,017,439	7.09%	\$ 5,277,775	7.41%	\$ (260,336)	-4.93%	\$ 9,029,268	4.42%	\$ 9,470,514	4.57%	\$ (441,246)	-4.66%
Total Operating Revenues	\$ 70,813,593		\$ 71,249,422		\$ (435,829)	-0.61%	\$ 204,513,152		\$ 207,385,455		\$ (2,872,303)	-1.39%
OPERATING EXPENSES												
Claims												
Highmark	\$ 38,875,793	62.48%	\$ 39,603,330	61.87%	\$ (727,537)	-1.84%	\$ 123,372,160	58.51%	\$ 128,710,823	61.87%	\$ (5,338,663)	-4.15%
Aetna	\$ 3,206,909	5.15%	\$ 3,341,593	5.22%	\$ (134,684)	-4.03%	\$ 9,355,444	6.23%	\$ 9,356,461	5.22%	\$ (1,017)	-0.01%
Express Scripts (non-Plan D)	\$ 9,211,319	14.80%	\$ 9,180,979	14.34%	\$ 30,340	0.33%	\$ 33,924,130	16.84%	\$ 35,292,421	14.34%	\$ (1,368,291)	-3.88%
Express Scripts (Plan D)	\$ 7,880,177	12.66%	\$ 8,532,765	13.33%	\$ (652,588)	-7.65%	\$ 27,797,753	13.25%	\$ 29,618,592	13.33%	\$ (1,820,839)	-6.15%
Total Claims	\$ 59,174,197	95.10%	\$ 60,658,667	94.76%	\$ (1,484,470)	-2.45%	\$ 194,449,486	94.82%	\$ 202,978,297	94.76%	\$ (8,528,811)	-4.20%
Other Expenses												
Administrative Fees	\$ 2,524,262	4.06%	\$ 2,675,869	4.20%	\$ (151,607)	-5.67%	\$ 7,676,487	3.77%	\$ 8,027,607	3.78%	\$ (351,120)	-4.37%
Employee Assistance	\$ 30,169	0.05%	\$ 30,187	0.05%	\$ (18)	-0.06%	\$ 90,590	0.04%	\$ 90,561	0.04%	\$ 29	0.03%
Data Warehouse and Analytics	\$ 36,235	0.06%	\$ 25,638	0.04%	\$ 10,597	41.33%	\$ 108,705	0.05%	\$ 76,914	0.04%	\$ 31,791	41.33%
Consultant/Actuarial Fees	\$ 148,300	0.24%	\$ 169,940	0.27%	\$ (21,640)	-12.73%	\$ 338,694	0.17%	\$ 484,820	0.23%	\$ (146,126)	-30.14%
Cobra Fees	\$ 15,972	0.03%	\$ 5,229	0.01%	\$ 10,743	205.45%	\$ 15,972	0.01%	\$ 15,687	0.01%	\$ 285	1.82%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	-	\$ 251,910	0.12%	\$ 251,910	0.12%	\$ 0	0.00%
Wellness	\$ -	0.00%	\$ -	0.00%	\$ -	-	\$ -	0.00%	\$ -	0.00%	\$ -	-
Other Expenses	\$ -	0.00%	\$ -	0.00%	\$ -	-	\$ -	0.00%	\$ -	0.00%	\$ -	-
Office Operations (OMB)	\$ 296,672	0.48%	\$ 208,711	0.33%	\$ 87,961	42.14%	\$ 682,592	0.34%	\$ 633,992	0.30%	\$ 48,600	7.67%
Total Other Expenses	\$ 3,051,609	4.90%	\$ 3,115,574	4.89%	\$ (63,965)	-2.05%	\$ 9,164,950	4.50%	\$ 9,581,491	4.51%	\$ (416,541)	-4.35%
Total Operating Expenses	\$ 62,225,807		\$ 63,774,241		\$ (1,548,434)	-2.43%	\$ 203,614,436		\$ 212,559,788		\$ (8,945,352)	-7.04%
Net Income	\$ 8,587,786		\$ 7,475,181		\$ 1,112,605	14.88%	\$ 898,716		\$ (5,174,333)		\$ 6,073,049	-117.37%
Balance Forward	\$ 31,236,866		\$ 29,129,606				\$ 38,925,937		\$ 38,925,937			
Fund Equity Balance	\$ 39,824,653		\$ 36,604,787		\$ 3,219,866	8.80%	\$ 39,824,653		\$ 33,751,604		\$ 6,073,049	17.99%
Average Members	122,296		122,608		-311	-0.25%						

	Recommended Target	Current Balance	Difference
Claim Liability	\$ 48,000,000.00	\$ 39,824,653.00	\$ (8,175,347.00)
Minimum Reserve	\$ 79,000,000.00	-	\$ (79,000,000.00)