

## State of Delaware Health Funds

### Monthly Statement

#### August 2016

OPERATING REVENUES	August Actual		August Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<b>Premium Contributions</b>												
Highmark	\$ 61,695,096	92.33%	\$ 62,009,158	92.97%	\$ (314,062)	-0.51%	\$ 121,653,291	90.99%	\$ 124,018,316	91.10%	\$ (2,365,025)	-1.91%
Aetna	\$ 4,078,411	6.10%	\$ 3,962,489	5.94%	\$ 115,922	2.93%	\$ 8,034,439	6.01%	\$ 7,924,978	5.82%	\$ 109,461	1.38%
<b>Total Premium Contributions</b>	<b>\$ 65,773,508</b>	<b>98.44%</b>	<b>\$ 65,971,647</b>	<b>98.91%</b>	<b>\$ (198,139)</b>	<b>-0.30%</b>	<b>\$ 129,687,730</b>	<b>97.00%</b>	<b>\$ 131,943,294</b>	<b>96.92%</b>	<b>\$ (2,255,564)</b>	<b>-1.71%</b>
<b>Other Revenues</b>												
Medicare Retiree RX Prog. (EGWP) Direct Subsidy	\$ 859,709	1.29%	\$ 539,884	0.81%	\$ 319,825	59.24%	\$ 1,426,469	1.07%	\$ 1,079,768	0.79%	\$ 346,701	32.11%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!
Medicare Part D Coverage Gap Discount	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!	\$ 2,225,909	1.66%	\$ 2,745,325	2.02%	\$ (519,416)	-18.92%
Participating Group Fees	\$ 182,793	0.27%	\$ 182,823	0.27%	\$ (30)	-0.02%	\$ 348,344	0.26%	\$ 365,646	0.27%	\$ (17,302)	-4.73%
Other Revenues	\$ 1,107	0.00%	\$ 1,000	0.00%	\$ 107	10.65%	\$ 11,107	0.01%	\$ 2,000	0.00%	\$ 9,107	455.33%
<b>Total Other Revenues</b>	<b>\$ 1,043,609</b>	<b>1.56%</b>	<b>\$ 723,707</b>	<b>1.09%</b>	<b>\$ 319,902</b>	<b>44.20%</b>	<b>\$ 4,011,829</b>	<b>3.00%</b>	<b>\$ 4,192,739</b>	<b>3.08%</b>	<b>\$ (180,910)</b>	<b>-4.31%</b>
<b>Total Operating Revenues</b>	<b>\$ 66,817,116</b>		<b>\$ 66,695,354</b>		<b>\$ 121,762</b>	<b>0.18%</b>	<b>\$ 133,699,559</b>		<b>\$ 136,136,033</b>		<b>\$ (2,436,474)</b>	<b>-1.79%</b>
<b>OPERATING EXPENSES</b>												
<b>Claims</b>												
Highmark	\$ 49,678,730	60.67%	\$ 49,504,163	61.87%	\$ 174,567	0.35%	\$ 84,496,367	58.51%	\$ 89,107,493	61.87%	\$ (4,611,126)	-5.17%
Aetna	\$ 2,442,945	2.98%	\$ 2,673,275	5.22%	\$ (230,330)	-8.62%	\$ 6,148,535	6.23%	\$ 6,014,868	5.22%	\$ 133,667	2.22%
Express Scripts (non-Plan D)	\$ 14,693,915	17.95%	\$ 14,077,280	14.34%	\$ 616,635	4.38%	\$ 24,712,811	16.84%	\$ 23,258,259	14.34%	\$ 1,454,552	6.25%
Express Scripts (Plan D)	\$ 12,035,436	14.70%	\$ 12,553,062	13.33%	\$ (517,626)	-4.12%	\$ 19,917,576	13.25%	\$ 21,085,827	13.33%	\$ (1,168,251)	-5.54%
<b>Total Claims</b>	<b>\$ 78,851,026</b>	<b>96.30%</b>	<b>\$ 78,807,780</b>	<b>94.76%</b>	<b>\$ 43,246</b>	<b>0.05%</b>	<b>\$ 135,275,288</b>	<b>94.82%</b>	<b>\$ 139,466,447</b>	<b>94.76%</b>	<b>\$ (4,191,159)</b>	<b>-3.01%</b>
<b>Other Expenses</b>												
Administrative Fees	\$ 2,733,904	3.34%	\$ 2,675,869	3.27%	\$ 58,035	2.17%	\$ 5,152,225	3.64%	\$ 5,351,738	3.67%	\$ (199,513)	-3.73%
Employee Assistance	\$ 30,214	0.04%	\$ 30,187	0.04%	\$ 27	0.09%	\$ 60,423	0.04%	\$ 60,374	0.04%	\$ 49	0.08%
Data Warehouse and Analytics	\$ 36,235	0.04%	\$ 25,638	0.03%	\$ 10,597	41.33%	\$ 72,470	0.05%	\$ 51,276	0.04%	\$ 21,194	41.33%
Consultant/Actuarial Fees	\$ 38,967	0.05%	\$ 157,440	0.19%	\$ (118,473)	-75.25%	\$ 190,394	0.13%	\$ 314,880	0.22%	\$ (124,486)	-39.53%
Cobra Fees	\$ -	0.00%	\$ 5,229	0.01%	\$ (5,229)	-100.00%	\$ -	0.00%	\$ 10,458	0.01%	\$ (10,458)	-100.00%
ACA Fees	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!	\$ 251,910	0.18%	\$ 251,910	0.17%	\$ 0	0.00%
Wellness	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!
Other Expenses	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!
Office Operations (OMB)	\$ 192,673	0.24%	\$ 217,207	0.27%	\$ (24,534)	-11.30%	\$ 385,920	0.27%	\$ 425,281	0.29%	\$ (39,361)	-9.26%
<b>Total Other Expenses</b>	<b>\$ 3,031,993</b>	<b>3.70%</b>	<b>\$ 3,111,570</b>	<b>3.80%</b>	<b>\$ (79,577)</b>	<b>-2.56%</b>	<b>\$ 6,113,342</b>	<b>4.32%</b>	<b>\$ 6,465,917</b>	<b>4.43%</b>	<b>\$ (352,575)</b>	<b>-5.45%</b>
<b>Total Operating Expenses</b>	<b>\$ 81,883,019</b>		<b>\$ 81,919,350</b>		<b>\$ (36,331)</b>	<b>-0.04%</b>	<b>\$ 141,388,630</b>		<b>\$ 145,932,364</b>		<b>\$ (4,543,734)</b>	<b>-7.04%</b>
<b>Net Income</b>	<b>\$ (15,065,903)</b>		<b>\$ (15,223,996)</b>		<b>\$ 158,093</b>	<b>-1.04%</b>	<b>\$ (7,689,071)</b>		<b>\$ (9,796,331)</b>		<b>\$ 2,107,260</b>	<b>-21.51%</b>
Balance Forward	\$ 46,302,769		\$ 44,353,602				\$ 38,925,937		\$ 38,925,937			
<b>Fund Equity Balance</b>	<b>\$ 31,236,866</b>		<b>\$ 29,129,606</b>		<b>\$ 2,107,260</b>	<b>7.23%</b>	<b>\$ 31,236,866</b>		<b>\$ 29,129,606</b>		<b>\$ 2,107,260</b>	<b>7.23%</b>
Average Members	122,296		122,608		-311	-0.25%						

	Recommended Target	Current Balance	Difference
<b>Claim Liability</b>	\$ 48,000,000.00	\$ 31,236,866.28	\$ (16,763,133.72)
<b>Minimum Reserve</b>	\$ 79,000,000.00	\$ -	\$ (79,000,000.00)