

State of Delaware Health Funds Monthly Statement July 2016

OPERATING REVENUES	July Actual		July Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Premium Contributions												
Highmark	\$ 59,958,194	89.65%	\$ 62,009,158	89.30%	\$ (2,050,964)	-3.31%	\$ 59,958,194	89.65%	\$ 62,009,158	89.30%	\$ (2,050,964)	-3.31%
Aetna	\$ 3,956,028	5.91%	\$ 3,962,489	5.71%	\$ (6,461)	-0.16%	\$ 3,956,028	5.91%	\$ 3,962,489	5.71%	\$ (6,461)	-0.16%
Total Premium Contributions	\$ 63,914,223	95.56%	\$ 65,971,647	95.00%	\$ (2,057,424)	-3.12%	\$ 63,914,223	95.56%	\$ 65,971,647	95.00%	\$ (2,057,424)	-3.12%
Other Revenues												
Medicare Retiree RX Prog. (EGWP) Monthly Subsidy	\$ 566,759	0.85%	\$ 539,884	0.78%	\$ 26,875	4.98%	\$ 566,759	0.85%	\$ 539,884	0.78%	\$ 26,875	4.98%
Prescription Drug Rebates (Commercial)	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!
Prescription Drug Rebates (EGWP)	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!
Prescription True Up/Yr End Recon Pymts	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!
Medicare Part D Coverage Gap Discount	\$ 2,225,909	3.33%	\$ 2,745,325	3.95%	\$ (519,416)	-18.92%	\$ 2,225,909	3.33%	\$ 2,745,325	3.95%	\$ (519,416)	-18.92%
Participating Group Fees	\$ 165,551	0.25%	\$ 182,823	0.26%	\$ (17,272)	-9.45%	\$ 165,551	0.25%	\$ 182,823	0.26%	\$ (17,272)	-9.45%
Other Revenues	\$ 10,000	0.01%	\$ 1,000	0.00%	\$ 9,000	900.00%	\$ 10,000	0.01%	\$ 1,000	0.00%	\$ 9,000	900.00%
Total Other Revenues	\$ 2,968,220	4.44%	\$ 3,469,032	5.00%	\$ (500,812)	-14.44%	\$ 2,968,220	4.44%	\$ 3,469,032	5.00%	\$ (500,812)	-14.44%
Total Operating Revenues	\$ 66,882,443		\$ 69,440,679		\$ (2,558,236)	-3.68%	\$ 66,882,443		\$ 69,440,679		\$ (2,558,236)	-3.68%
OPERATING EXPENSES												
Claims												
Highmark	\$ 34,817,637	58.51%	\$ 39,603,330	61.87%	\$ (4,785,693)	-12.08%	\$ 34,817,637	58.51%	\$ 39,603,330	61.87%	\$ (4,785,693)	-12.08%
Aetna	\$ 3,705,590	6.23%	\$ 3,341,593	5.22%	\$ 363,997	10.89%	\$ 3,705,590	6.23%	\$ 3,341,593	5.22%	\$ 363,997	10.89%
Express Scripts (non-Plan D)	\$ 10,018,896	16.84%	\$ 9,180,979	14.34%	\$ 837,917	9.13%	\$ 10,018,896	16.84%	\$ 9,180,979	14.34%	\$ 837,917	9.13%
Express Scripts (Plan D)	\$ 7,882,140	13.25%	\$ 8,532,765	13.33%	\$ (650,625)	-7.63%	\$ 7,882,140	13.25%	\$ 8,532,765	13.33%	\$ (650,625)	-7.63%
Total Claims	\$ 56,424,263	94.82%	\$ 60,658,667	94.76%	\$ (4,234,404)	-6.98%	\$ 56,424,263	94.82%	\$ 60,658,667	94.76%	\$ (4,234,404)	-6.98%
Other Expenses												
Administrative Fees	\$ 2,418,320	4.06%	\$ 2,675,869	4.18%	\$ (257,549)	-9.62%	\$ 2,418,320	4.06%	\$ 2,675,869	4.18%	\$ (257,549)	-9.62%
Employee Assistance	\$ 30,209	0.05%	\$ 30,187	0.05%	\$ 22	0.07%	\$ 30,209	0.05%	\$ 30,187	0.05%	\$ 22	0.07%
Data Warehouse and Analytics	\$ 36,235	0.06%	\$ 25,638	0.04%	\$ 10,597	41.33%	\$ 36,235	0.06%	\$ 25,638	0.04%	\$ 10,597	41.33%
Consultant/Actuarial Fees	\$ 151,427	0.25%	\$ 157,440	0.25%	\$ (6,013)	-3.82%	\$ 151,427	0.25%	\$ 157,440	0.25%	\$ (6,013)	-3.82%
Cobra Fees	\$ -	0.00%	\$ 5,229	0.01%	\$ (5,229)	-100.00%	\$ -	0.00%	\$ 5,229	0.01%	\$ (5,229)	-100.00%
ACA Fees	\$ 251,910	0.42%	\$ 251,910	0.39%	\$ 0	0.00%	\$ 251,910	0.42%	\$ 251,910	0.39%	\$ 0	0.00%
Wellness	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!
Other Expenses	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!	\$ -	0.00%	\$ -	0.00%	\$ -	#DIV/0!
Office Operations (OMB)	\$ 193,247	0.32%	\$ 208,074	0.33%	\$ (14,827)	-7.13%	\$ 193,247	0.32%	\$ 208,074	0.33%	\$ (14,827)	-7.13%
Total Other Expenses	\$ 3,081,349	5.18%	\$ 3,354,347	5.24%	\$ (272,998)	-8.14%	\$ 3,081,349	5.18%	\$ 3,354,347	5.24%	\$ (272,998)	-8.14%
Total Operating Expenses	\$ 59,505,611		\$ 64,013,014		\$ (4,507,403)	-7.04%	\$ 59,505,611		\$ 64,013,014		\$ (4,507,403)	-7.04%
Net Income	\$ 7,376,832		\$ 5,427,665		\$ 1,949,167	35.91%	\$ 7,376,832		\$ 5,427,665		\$ 1,949,167	35.91%
Balance Forward	\$ 38,925,937		\$ 38,925,937				\$ 38,925,937		\$ 38,925,937			
Fund Equity Balance	\$ 46,302,769		\$ 44,353,602		\$ 1,949,167	4.39%	\$ 46,302,769		\$ 44,353,602		\$ 1,949,167	4.39%
Average Members	122,297		122,608		-311	-0.25%						

	Recommended Target	Current Balance	Difference
Claim Liability	\$ 48,000,000.00	\$ 46,302,768.81	\$ (1,697,231.19)
Minimum Reserve	\$ 79,000,000.00	\$ -	\$ (79,000,000.00)