

**State of Delaware Health Fund
Summary of Revenues, Expenses and Changes in Fund Equity**

	May-16	June-16	FY16 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 41,192,678.13	\$ 40,353,993.72	\$ 27,722,833.99
OPERATING REVENUES			
Premium Contributions	\$ 61,846,341.62	\$ 62,683,314.40	\$ 738,343,084.93
State Share - Active Employees	\$ 34,091,898.30	\$ 34,280,766.17	\$ 416,818,298.98
State Share - Pensioners	\$ 14,539,775.71	\$ 14,573,130.88	\$ 163,592,247.40
Employee Share	\$ 3,499,440.35	\$ 3,538,220.62	\$ 41,452,378.93
Pensioner Share	\$ 809,795.71	\$ 817,125.71	\$ 9,490,466.38
Cobra	\$ 33,043.35	\$ -	\$ 467,281.22
Non-Payroll Groups	\$ 8,872,388.20	\$ 9,474,071.02	\$ 106,522,412.02
Other Revenues	\$ 715,118.99	\$ 13,723,360.41	\$ 69,128,461.78
Prescription Drug Rebates	\$ -	\$ 4,178,009.15	\$ 24,423,946.97
Prescription True up Contract Payments	\$ -	\$ 8,828,072.00	\$ 20,063,653.54
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 536,853.54	\$ 535,341.43	\$ 21,022,145.69
Risk Fees for Non-Payroll Groups	\$ 153,647.53	\$ 166,437.83	\$ 2,324,518.35
Missed Performance Goals	\$ 23,117.92	\$ -	\$ 1,268,782.70
Other Revenues	\$ 1,500.00	\$ 15,500.00	\$ 25,414.53
TOTAL OPERATING REVENUES	\$ 62,561,460.61	\$ 76,406,674.81	\$ 807,471,546.71
OPERATING EXPENSES			
Claims	\$ (60,309,174.69)	\$ (74,934,173.89)	\$ (756,651,804.15)
AETNA	\$ (2,638,272.84)	\$ (2,890,560.53)	\$ (33,114,320.35)
Highmark	\$ (39,221,383.41)	\$ (54,004,964.19)	\$ (490,376,675.19)
Express Scripts (Prescription)	\$ (10,251,195.62)	\$ (9,950,282.99)	\$ (126,766,470.42)
Express Scripts Medicare Part - D Plan (Medicare Retirees)	\$ (8,198,322.82)	\$ (8,088,366.18)	\$ (106,394,338.19)
Program Fees and Costs	\$ (2,834,933.04)	\$ (2,722,702.92)	\$ (37,053,173.62)
Office Operational Costs	\$ (256,037.29)	\$ (177,855.43)	\$ (2,563,466.64)
Personnel	\$ (160,422.14)	\$ (160,306.59)	\$ (2,057,775.35)
Travel	\$ (1,295.94)	\$ (66.55)	\$ (2,093.41)
Contractual	\$ (93,612.01)	\$ (17,387.85)	\$ (490,032.97)
Supplies	\$ (707.20)	\$ (94.44)	\$ (13,564.91)
Capital	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ (63,400,145.02)	\$ (77,834,732.24)	\$ (796,268,444.41)
NET INCOME/(LOSS)	\$ (838,684.41)	\$ (1,428,057.43)	\$ 11,203,102.30
FUND EQUITY BALANCE	\$ 40,353,993.72	\$ 38,925,936.29	\$ 38,925,936.29
Projected Operating Revenues		\$ -	\$ -
Projected Operating Expenses		\$ -	\$ -
PROJECTED FUND EQUITY BALANCE - 06/30/2016			\$ 38,925,936.29

	Recommended Target	Current Balance	Difference	Original Projection as of 07/01/2015	Difference as of 07/01/2015
Claim Liability	\$ 45,000,000.00	\$ 38,925,936.29	\$ (6,074,063.71)	\$ -	\$ (45,000,000.00)
Minimum Reserve	\$ 79,000,000.00	\$ -	\$ (79,000,000.00)	\$ -	\$ (79,000,000.00)