

State of Delaware Health Fund
Annual Budget

	Estimated FY 2017		Actual FY 2016		Actual FY 2015		Actual FY 2014	
Balance Forward	\$	38,925,937	\$	27,722,834	\$	107,814,405	\$	142,322,080
Operating Revenues								
Premium Contributions								
Highmark	\$	744,109,897	\$	691,720,648	\$	589,024,028	\$	573,134,206
Aetna	\$	47,549,865	\$	44,249,628	\$	34,769,807	\$	37,281,959
Total Premium Contributions	\$	791,659,762	\$	735,970,276	\$	623,793,835	\$	610,416,165
Other Revenues								
Medicare Retiree Prescription Subsidy Program (EGWP)	\$	6,478,608	\$	7,245,630	\$	7,846,688	\$	8,847,475
Federal Reinsurance	\$	11,792,878	\$	7,009,405	\$	8,510,427	\$	-
Prescription Drug Rebates - Commercial	\$	21,125,007	\$	11,197,547	\$	9,635,793	\$	9,432,996
Prescription Drug Rebates - EGWP	\$	6,344,273	\$	6,210,083	\$	4,774,665	\$	7,140,003
Prescription True Up/Yr End Recon Pymts	\$	-	\$	20,063,654	\$	15,254,673	\$	12,953,002
Medicare Part D - Coverage Gap Discount	\$	10,981,300	\$	13,776,516	\$	13,973,504	\$	10,879,365
RDS Subsidy Transfer to OPEB Trust	\$	-	\$	-	\$	-	\$	(6,794,081)
Participating Group Fees	\$	2,193,876	\$	2,372,809	\$	838,297	\$	737,253
Other Revenues	\$	27,000	\$	3,625,628	\$	1,493,959	\$	165,263
Total Other Revenues	\$	58,942,942	\$	71,501,270	\$	62,328,005	\$	43,361,276
Total Operating Revenues	\$	850,602,704	\$	807,471,547	\$	686,121,840	\$	653,777,441
Operating Expenses								
Claims								
Highmark	\$	514,843,295	\$	490,376,675	\$	472,143,391	\$	433,765,131
Aetna	\$	34,752,570	\$	33,114,320	\$	28,621,864	\$	28,846,331
Express Scripts (non-Plan D)	\$	119,964,350	\$	126,766,470	\$	126,802,533	\$	114,160,092
Express Scripts (Plan D)	\$	103,433,770	\$	106,394,338	\$	97,071,272	\$	77,558,557
Total Claims	\$	772,993,985	\$	756,651,804	\$	724,639,060	\$	654,330,112
Other Expenses								
Program Fees and Costs	\$	37,895,212	\$	37,053,174	\$	38,975,730	\$	31,130,689
Office Operations (OMB)	\$	2,730,838	\$	2,563,467	\$	2,598,621	\$	2,824,315
Total Other Expenses	\$	40,626,050	\$	39,616,640	\$	41,574,351	\$	33,955,005
Total Operating Expenses	\$	813,620,035	\$	796,268,444	\$	766,213,411	\$	688,285,116
Net Income	\$	36,982,669	\$	11,203,102	\$	(80,091,571)	\$	(34,507,676)
Fund Equity Balance	\$	75,908,606	\$	38,925,937	\$	27,722,834	\$	107,814,405
Claim Liability	\$	48,000,000	\$	38,925,937	\$	27,722,834	\$	40,100,000
		<i>Target</i>		<i>Target</i>		<i>Target</i>		<i>Target</i>
		\$ 48,000,000		\$45,000,000		\$45,000,000		\$40,100,000
Minimum Reserve	\$	27,908,606	\$	-	\$	-	\$	64,000,000
		\$ 79,000,000		\$79,000,000		\$71,000,000		\$64,000,000
Average Members		122,608		122,238		121,167		119,225