

**State of Delaware Health Fund
Summary of Revenues, Expenses and Changes in Fund Equity**

	April-16	May-16	FY16 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 37,445,583.39	\$ 41,192,678.13	\$ 27,722,833.99
OPERATING REVENUES			
Premium Contributions	\$ 62,009,639.95	\$ 61,846,341.62	\$ 675,659,770.53
State Share - Active Employees	\$ 34,165,805.00	\$ 34,091,898.30	\$ 382,537,532.81
State Share - Pensioners	\$ 14,579,973.01	\$ 14,539,775.71	\$ 149,019,116.52
Employee Share	\$ 3,512,860.01	\$ 3,499,440.35	\$ 37,914,158.31
Pensioner Share	\$ 813,780.08	\$ 809,795.71	\$ 8,673,340.67
Cobra	\$ -	\$ 33,043.35	\$ 467,281.22
Non-Payroll Groups	\$ 8,937,221.85	\$ 8,872,388.20	\$ 97,048,341.00
Other Revenues	\$ 4,937,719.13	\$ 715,118.99	\$ 55,405,101.37
Prescription Drug Rebates	\$ -	\$ -	\$ 20,245,937.82
Prescription True up Contract Payments	\$ -	\$ -	\$ 11,235,581.54
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 4,733,842.83	\$ 536,853.54	\$ 20,486,804.26
Risk Fees for Non-Payroll Groups	\$ 151,259.30	\$ 153,647.53	\$ 2,158,080.52
Missed Performance Goals	\$ 52,117.00	\$ 23,117.92	\$ 1,268,782.70
Other Revenues	\$ 500.00	\$ 1,500.00	\$ 9,914.53
TOTAL OPERATING REVENUES	\$ 66,947,359.08	\$ 62,561,460.61	\$ 731,064,871.90
OPERATING EXPENSES			
Claims	\$ (60,264,508.28)	\$ (60,309,174.69)	\$ (681,717,630.26)
AETNA	\$ (3,365,461.42)	\$ (2,638,272.84)	\$ (30,223,759.82)
Highmark	\$ (39,006,449.88)	\$ (39,221,383.41)	\$ (436,371,711.00)
Express Scripts (Prescription)	\$ (9,804,407.31)	\$ (10,251,195.62)	\$ (116,816,187.43)
Express Scripts Medicare Part - D Plan (Medicare Retirees)	\$ (8,088,189.67)	\$ (8,198,322.82)	\$ (98,305,972.01)
Program Fees and Costs	\$ (2,616,435.03)	\$ (2,834,933.04)	\$ (34,330,470.70)
Office Operational Costs	\$ (319,321.03)	\$ (256,037.29)	\$ (2,385,611.21)
Personnel	\$ (227,794.26)	\$ (160,422.14)	\$ (1,897,468.76)
Travel	\$ (730.92)	\$ (1,295.94)	\$ (2,026.86)
Contractual	\$ (87,608.10)	\$ (93,612.01)	\$ (472,645.12)
Supplies	\$ (3,187.75)	\$ (707.20)	\$ (13,470.47)
Capital	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ (63,200,264.34)	\$ (63,400,145.02)	\$ (718,433,712.17)
NET INCOME/(LOSS)	\$ 3,747,094.74	\$ (838,684.41)	\$ 12,631,159.73
FUND EQUITY BALANCE	\$ 41,192,678.13	\$ 40,353,993.72	\$ 40,353,993.72
Projected Operating Revenues 06/01/2016 through 06/30/16			\$ 66,526,863.87
Projected Operating Expenses 06/01/2016 through 06/30/16			\$ (75,636,458.43)
PROJECTED FUND EQUITY BALANCE - 06/30/2016			\$ 31,244,399.16

	Recommended Target	Current Balance	Difference	Projected Year End	Projected Difference
Claim Liability	\$ 45,000,000.00	\$ 40,353,993.72	\$ (4,646,006.28)	\$ 31,244,399.16	\$ (13,755,600.84)
Minimum Reserve	\$ 79,000,000.00	\$ -	\$ (79,000,000.00)	\$ -	\$ (79,000,000.00)